

SECURITIES AND EXCHANGE COMMISSION

FORM 5

Annual statement of changes in beneficial ownership of securities

Filing Date: **2001-02-02** | Period of Report: **2000-12-31**
SEC Accession No. **0000007332-01-000003**

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SUBJECT COMPANY

SOUTHWESTERN ENERGY CO

CIK: **7332** | IRS No.: **710205415** | State of Incorpor.: **AR** | Fiscal Year End: **1231**
Type: **5** | Act: **34** | File No.: **001-08246** | Film No.: **1522887**
SIC: **4923** Natural gas transmissison & distribution

Business Address
1083 SAIN ST
P O BOX 1408
FAYETTEVILLE AR
72702-1408
5015211141

REPORTING OWNER

EPLEY LEWIS E JR

CIK: **1103806**
Type: **5**

Mailing Address
PO BOX 1408
FAYETTEVILLE AK 72702-1408
Business Address
PO BOX 1408
FAYETTEVILLE AK 72702-1408
5015211141

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549
 FORM 5
 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- () Check this box if no longer subject to Section 16.
 () Form 3 Holdings Reported.
 () Form 4 Transactions Reported.

1. Name and Address of Reporting Person
 Epley, Jr., Lewis E.
 1083 Sain Street
 Fayetteville, AR 72703
 USA
2. Issuer Name and Ticker or Trading Symbol
 Southwestern Energy Company (SWN)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 2000
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner
 () Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
 <CAPTION>

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Common Stock	02/04/2000	J (1)	127.139	A	\$5.9500		D	
Common Stock	05/05/2000	J (1)	93.429	A	\$8.1811	13182.615	D	

<TABLE>
 TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
 <CAPTION>

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	
Title of Derivative Security	Deriv- ative Security	tion Date (Month/ Day/Year)	tion Code	Acquired (A) Disposed (D)	Date Exercis- able Expiration Date	Title and Amount of Underlying Securities	Number of Shares	Price of Derivative at End of Year	Benefi- cially Owned (D) or In- direct (I)	ity: Direct or Bene- ficial Owner- ship	Nature of In- direct Bene- ficial Owner- ship
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Stock Options (Right to buy)	\$9.75	12/31/2000	A	8000	12/31/2001 (2)	Common Stock	8000	\$0.0000 (3)	8000	D	

Explanation of Responses:
 (1) Dividend reinvestments in several accounts.
 (2) Option becomes exercisable in four equal annual installments beginning on the first anniversary of the grant date specified in Column 3 or immediately upon a change in control.
 (3) Granted in consideration of services as a director.

SIGNATURE OF REPORTING PERSON
 /s/ Lewis E. Epley, Jr.

DATE
 02/02/2001