

SECURITIES AND EXCHANGE COMMISSION

FORM N-Q

Quarterly schedule of portfolio holdings of registered management investment company filed  
on Form N-Q

Filing Date: **2013-01-28** | Period of Report: **2012-11-30**  
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FILER

**DREYFUS BASIC MONEY MARKET FUND, INC**

CIK:[885409](#) | IRS No.: [133662299](#) | State of Incorporation: **MD** | Fiscal Year End: **0228**  
Type: **N-Q** | Act: **40** | File No.: [811-06604](#) | Film No.: [13550544](#)

Mailing Address

*THE DREYFUS  
CORPORATION  
200 PARK AVENUE  
NEW YORK NY 10166*

Business Address

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C/O DREYFUS CORP  
NEW YORK NY 10166  
2129226837*

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number 811-6604

Dreyfus BASIC Money Market Fund, Inc.  
(Exact name of Registrant as specified in charter)

c/o The Dreyfus Corporation  
200 Park Avenue  
New York, New York 10166  
(Address of principal executive offices) (Zip code)

Janette E. Farragher, Esq.  
200 Park Avenue  
New York, New York 10166  
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 922-6000

Date of fiscal year end: 2/28

Date of reporting period: 11/30/12

**FORM N-Q**

**Item 1. Schedule of Investments.**

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**STATEMENT OF INVESTMENTS**  
**Dreyfus BASIC Money Market Fund, Inc.**  
**November 30, 2012 (Unaudited)**

<b>Negotiable Bank Certificates of Deposit--19.9%</b>	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
Bank of Tokyo-Mitsubishi Ltd. (Yankee)		
0.25%, 1/7/13	10,000,000	10,000,000
Credit Suisse New York (Yankee)		
0.32%, 4/8/13	15,000,000	15,000,000
Norinchukin Bank (Yankee)		
0.28%, 1/16/13	10,000,000	10,000,000
State Street Bank and Trust Co.		
0.20%, 12/14/12	10,000,000	10,000,000
Sumitomo Mitsui Banking Corporation (Yankee)		
0.24%, 1/28/13	10,000,000	a 10,000,000
Toronto Dominion Bank (Yankee)		
0.20%, 1/11/13	10,000,000	10,000,000
<b>Total Negotiable Bank Certificates of Deposit</b>		
(cost \$65,000,000)		<b>65,000,000</b>
<b>Commercial Paper--17.5%</b>		
Bank of Nova Scotia		
0.12%, 12/3/12	10,000,000	9,999,933
General Electric Capital Corp.		
0.40%, 12/13/12	15,000,000	14,998,000
Mizuho Funding LLC		
0.25%, 1/16/13	12,000,000	a 11,996,167
UBS Finance (Delaware) Inc.		
0.10%, 12/3/12	10,000,000	9,999,945
Westpac Banking Corp.		
0.37%, 12/3/12	10,000,000	a,b 10,000,000
<b>Total Commercial Paper</b>		
(cost \$56,994,045)		<b>56,994,045</b>
<b>Asset-Backed Commercial Paper--4.6%</b>		
FCAR Owner Trust, Ser. II		
0.23%, 1/7/13		
(cost \$14,996,454)	15,000,000	<b>14,996,454</b>
<b>Time Deposits--6.1%</b>		
DnB Bank (Grand Cayman)		
0.16%, 12/3/12	10,000,000	10,000,000
Swedbank (Grand Cayman)		
0.18%, 12/3/12	10,000,000	10,000,000
<b>Total Time Deposits</b>		
(cost \$20,000,000)		<b>20,000,000</b>
<b>U.S. Treasury Notes--6.2%</b>		
0.16%, 2/15/13		

(cost \$20,049,847)

20,000,000

20,049,847

## Repurchase Agreements--45.4%

ABN AMRO Bank N.V.

0.21%, dated 11/30/12, due 12/3/12 in the amount of  
\$40,000,700 (fully collateralized by \$10,000 Federal  
Home Loan Bank, 1.38%, due 5/28/14, value \$10,175,

\$4,674,500 U.S. Treasury Inflation Protected

Securities, 1.75%, due 1/15/28, value \$6,758,028 and

\$28,742,200 U.S. Treasury Notes, 4.63%, due 2/15/17,  
value \$34,041,850)

40,000,000

40,000,000

Barclays Capital, Inc.

0.22%, dated 11/30/12, due 12/3/12 in the amount of  
\$8,000,147 (fully collateralized by \$8,000,000 U.S.

Treasury Strips, due 11/15/19-8/15/40, value

\$8,160,000)

8,000,000

8,000,000

Deutsche Bank Securities Inc.

0.24%, dated 11/30/12, due 12/3/12 in the amount of  
\$50,001,000 (fully collateralized by \$51,016,000 U.S.

Treasury Notes, 0.63%, due 11/30/17, value

\$51,000,083)

50,000,000

50,000,000

RBC Capital Markets

0.19%, dated 11/30/12, due 12/3/12 in the amount of  
\$50,000,792 (fully collateralized by \$51,040,300 U.S.

Treasury Notes, 0.25%, due 7/15/15, value \$51,000,065)

50,000,000

50,000,000

### Total Repurchase Agreements

(cost \$148,000,000)

148,000,000

**Total Investments** (cost \$325,040,346)

99.7

% 325,040,346

**Cash and Receivables (Net)**

.3

% 821,958

**Net Assets**

100.0

% 325,862,304

a Securities exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At November 30, 2012, these securities amounted to \$31,996,167 or 9.8% of net assets.

b Variable rate security--interest rate subject to periodic change.

At November 30, 2012, the cost of investments for federal income tax purposes was substantially the same as the cost for financial reporting purposes.

The following is a summary of the inputs used as of November 30, 2012 in valuing the fund's investments:

Valuation Inputs	Short-Term Investments (\$)+
Level 1 - Unadjusted Quoted Prices	-
Level 2 - Other Significant Observable Inputs	325,040,346
Level 3 - Significant Unobservable Inputs	-
<b>Total</b>	<b>325,040,346</b>

+ See Statement of Investments for additional detailed categorizations.

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The Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) is the exclusive reference of authoritative U.S. generally accepted accounting principles (“GAAP”) recognized by the FASB to be applied by nongovernmental entities. Rules and interpretive releases of the Securities and Exchange Commission (“SEC”) under authority of federal laws are also sources of authoritative GAAP for SEC registrants. The fund’s financial statements are prepared in accordance with GAAP, which may require the use of management estimates and assumptions. Actual results could differ from those estimates.

Portfolio valuation: Investments in securities are valued at amortized cost in accordance with Rule 2a-7 under the Act. If amortized cost is determined not to approximate market value, the fair value of the portfolio securities will be determined by procedures established by and under the general supervision of the Board of Trustees.

The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. the exit price). GAAP establishes a fair value hierarchy that prioritizes the inputs of valuation techniques used to measure fair value. This hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

Additionally, GAAP provides guidance on determining whether the volume and activity in a market has decreased significantly and whether such a decrease in activity results in transactions that are not orderly. GAAP requires enhanced disclosures around valuation inputs and techniques used during annual and interim periods.

Various inputs are used in determining the value of the fund’s investments relating to fair value measurements. These inputs are summarized in the three broad levels listed below:

Level 1—unadjusted quoted prices in active markets for identical investments.

Level 2—other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).

Level 3—significant unobservable inputs (including the fund’s own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

For example, money market securities are valued using amortized cost, in accordance with rules under the Act. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

The fund may enter into repurchase agreements with financial institutions, deemed to be creditworthy by the Manager, subject to the seller’s agreement to repurchase and the fund’s agreement to resell such securities at a mutually agreed upon price. Pursuant to the terms of the repurchase agreement, such securities must have an aggregate market value greater than or equal to the terms of the repurchase price plus accrued interest at all times. If the value of the underlying securities falls below the value of the repurchase price plus accrued interest, the fund will require the seller to deposit additional collateral by the next business day. If the request for additional collateral is not met, or the seller defaults on its repurchase obligation, the fund maintains its right to sell the underlying securities at market value and may claim any resulting loss against the seller.

Additional investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.

## **Item 2. Controls and Procedures.**

(a) The Registrant’s principal executive and principal financial officers have concluded, based on their evaluation of the Registrant’s disclosure controls and procedures as of a date within 90 days of the filing date of this report, that the Registrant’s disclosure controls and procedures are reasonably designed to ensure that information required to be disclosed by the Registrant on Form N-Q is recorded, processed, summarized and reported within the required time periods and that information required to be disclosed by the Registrant in the reports that it files or submits on Form N-Q is accumulated and communicated to the Registrant’s management, including its principal executive and principal financial officers, as appropriate to allow timely decisions regarding required disclosure.

(b) There were no changes to the Registrant’s internal control over financial reporting that occurred during the Registrant’s most recently ended fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant’s internal control over financial reporting.

## **Item 3. Exhibits.**

(a) Certifications of principal executive and principal financial officers as required by Rule 30a-2(a) under the Investment Company Act of 1940.

**FORM N-Q**

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dreyfus BASIC Money Market Fund, Inc.

By: /s/ Bradley J. Skapyak  
Bradley J. Skapyak  
President

Date: January 25, 2013

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this Report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Bradley J. Skapyak  
Bradley J. Skapyak  
President

Date: January 24, 2013

By: /s/ James Windels  
James Windels  
Treasurer

Date: January 24, 2013

**EXHIBIT INDEX**

- (a) Certifications of principal executive and principal financial officers as required by Rule 30a-2(a) under the Investment Company Act of 1940. (EX-99.CERT)

## SECTION 302 CERTIFICATION

I, Bradley J. Skapyak, certify that:

1. I have reviewed this report on Form N-Q of Dreyfus BASIC Money Market Fund, Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedule of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting;
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

By: /s/ Bradley J. Skapyak

Bradley J. Skapyak

President

Date: January 24, 2013



## SECTION 302 CERTIFICATION

I, James Windels, certify that:

1. I have reviewed this report on Form N-Q of Dreyfus BASIC Money Market Fund, Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedule of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting;
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

By: /s/ James Windels

James Windels

Treasurer

Date: January 24, 2013