

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **1999-03-26** | Period of Report: **1999-03-17**
SEC Accession No. **0000005588-99-000040**

([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

AMERICAN PAD & PAPER CO

CIK: **5588** | IRS No.: **043164298** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **3** | Act: **34** | File No.: **001-11803** | Film No.: **99574445**
SIC: **2670** Converted paper & paperboard prods (no containers/boxes)

Mailing Address
17304 PRESTON ROAD
SUITE 700
DALLAS TX 75252

Business Address
17304 PRESTON D
STE 700
DALLAS TX 75252
9727336200

REPORTING OWNER

HEWSON JEFFERY K

CIK: **1082799** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **3**

Mailing Address
17304 RESTON ROAD
SUITE 700
DALLAS TX 75252

Business Address
17304 PRESTON ROAD
SUITE 700
DALLAS TX 75252
9727335405

</TABLE>

* If the Form is filed by more than one Reporting Person, see Instruction 5(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

(Form 3-07/98)

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<TABLE>
<CAPTION>

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Common Stock Options	(1)	03/17/09	Common Stock Options	25,000	\$1.50	D

</TABLE>

Explanation of Responses:

(1) Options vest over three years with 50% vesting in the first year and 25% in the subsequent two years.

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.