

# SECURITIES AND EXCHANGE COMMISSION

## FORM 3

Filing Date: **2005-05-02** | Period of Report: **2005-04-22**  
SEC Accession No. **0001277978-05-000001**

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### ISSUER

#### STUDENT LOAN CORP

CIK: **893955** | IRS No.: **161427135** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
SIC: **6111** Federal & federally-sponsored credit agencies

Mailing Address  
750 WASHINGTON BLVD  
STAMFORD NY 06901

Business Address  
99 GARNSEY ROAD  
PITTSFORD NY 14534  
2039756292

### REPORTING OWNER

#### DRAKE RODMAN L

CIK: **1242538**  
Type: **3** | Act: **34** | File No.: **001-11616** | Film No.: **05790762**

Business Address  
HYPERION CAPITAL  
MANAGEMENT INC  
165 BROADWAY  
NEW YORK NY 10006  
2125498400

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**INITIAL STATEMENT OF BENEFICIAL  
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>DRAKE RODMAN L</u>  (Last) (First) (Middle)  <u>750 WASHINGTON BLVD 9TH FLOOR</u>  (Street)  <u>STAMFORD, CT 06901</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year)  <u>04/22/2005</u>	3. Issuer Name and Ticker or Trading Symbol  <u>STUDENT LOAN CORP [STU]</u>		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		5. If Amendment, Date Original Filed (Month/Day/Year)
				6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>100</u>	<u>D</u>	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

**Signatures**

Rodman L Drake

\*\* Signature of Reporting Person

05/02/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**