

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2011-11-07** | Period of Report: **2011-11-03**

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REPORTING OWNER

Mateus-Tique Jaime

CIK: **1352656**

Type: **4** | Act: **34** | File No.: **000-51813** | Film No.: **111185816**

Mailing Address

1920 L STREET, N.W., 6TH
FLOOR
WASHINGTON DC 20036

ISSUER

LIQUIDITY SERVICES INC

CIK: **1235468** | IRS No.: **000000000** | State of Incorporation: **DE** | Fiscal Year End: **0930**

SIC: **7389** Business services, nec

Mailing Address

1920 L STREET, N.W.
6TH FLOOR
WASHINGTON DC 20036

Business Address

1920 L STREET, N.W.
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WASHINGTON DC 20036
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Mateus-Tique Jaime			2. Issuer Name and Ticker or Trading Symbol LIQUIDITY SERVICES INC [LQDT]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/03/2011					
C/O LIQUIDITY SERVICES, INC., 1920 L STREET, N.W., 6TH FLOOR			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
WASHINGTON, DC 20036								
(City)								
(State)								
(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/03/2011		S	(1)	10,000	D	\$31.18	124,168	I	By the Jaime Mateus-Tique 2005 Irrevocable Trust
Common Stock	11/04/2011		S	(1)	10,000	D	\$30.78	114,168	I	By the Jaime Mateus-Tique 2005 Irrevocable Trust
Common Stock	11/07/2011		S	(1)	10,000	D	\$30.41	104,168	I	By the Jaime Mateus-Tique 2005 Irrevocable Trust
Common Stock								254,177	D	
Common Stock								185,262	I	By the Em El 2007 Irrevocable Trust
Common Stock								20,700	I	By the Mateus-Tique Foundation

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion or Exercise	3. Transaction Date	3A. Deemed Execution	4. Transaction	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying	8. Price of Derivative	9. Number of Derivative Securities	10. Ownership Form of	11. Nature of Indirect Beneficial
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Security (Instr. 3)	Price of Derivative Security	(Month/Day/Year)	Date, if any (Month/Day/Year)	Code (Instr. 8)				Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$14.3							(2)	02/01/2021	Common Stock	15,012		15,012	D	
Restricted Stock Grant	\$14.3							(3)	02/01/2021	Common Stock	2,517		2,517	D	
Employee Stock Option	\$11.77							(4)	02/01/2020	Common Stock	18,612		18,612	D	
Employee Stock Option	\$12.02							(5)	10/01/2017	Common Stock	76,000		76,000	D	
Employee Stock Option	\$17.63							(6)	09/21/2016	Common Stock	75,000		75,000	D	
Employee Stock Option	\$7							(7)	12/21/2015	Common Stock	30,000		30,000	D	

Explanation of Responses:

- The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 9, 2011.
- These options have a one-year vesting period such that 100% of this option grant will vest on February 1, 2012.
- These restricted shares have a one-year vesting period such that 100% of this restricted share grant will vest on February 1, 2012.
- These options became fully vested on February 1, 2011.
- Twenty-five percent of this option grant vested on October 1, 2009 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- These options became fully vested on September 21, 2010.
- These options became fully vested on April 19, 2006.

Signatures

/s/ James E. Williams, by power of attorney

** Signature of Reporting Person

11/07/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.