

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2005-05-02** | Period of Report: **2005-04-12**

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ISSUER

INTEGRAL VISION INC

CIK: **719152** | IRS No.: **382191935** | State of Incorporation: **MI** | Fiscal Year End: **1231**
SIC: **3823** Industrial instruments for measurement, display, and control

| Mailing Address | Business Address |
|---|---|
| <i>38700 GRAND RIVER AVENUE FARMINGTON HILLS MI 48335</i> | <i>38700 GRAND RIVER AVE FARMINGTON HILLS MI 48335 8104773900</i> |

REPORTING OWNER

BONANZA MASTER FUND LTD

CIK: **1316503** | State of Incorporation: **E9** | Fiscal Year End: **1231**
Type: **3** | Act: **34** | File No.: **000-12728** | Film No.: **05792243**

| Mailing Address | Business Address |
|---|--|
| <i>C/O J.D. CLARK & CO. ONE PRAESIDEO PLACE, 1590 W. PARK CIRCLE OGDEN UT 84404</i> | <i>C/O J.D. CLARK & CO. ONE PRAESIDEO PLACE, 1590 W. PARK CIRCLE OGDEN UT 84404 214-987-4962</i> |

BONANZA CAPITAL LTD

CIK: **1249045** | Fiscal Year End: **1231**
Type: **3** | Act: **34** | File No.: **000-12728** | Film No.: **05792244**

| Mailing Address | Business Address |
|--|---|
| <i>300 CRESCENT COURT SUITE 1740 DALLAS TX 75201</i> | <i>300 CRESCENT COURT SUITE 1740 DALLAS TX 75201 2149874962</i> |

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | |
|---|------------|
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| | | | | |
|--|---|---|--|---|
| 1. Name and Address of Reporting Person BONANZA CAPITAL LTD (Last) (First) (Middle) 300 CRESCENT COURT, SUITE 1740 (Street) DALLAS, TX 75201 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 04/12/2005 | 3. Issuer Name and Ticker or Trading Symbol INTEGRAL VISION INC [INVI] | | |
| | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___ <input checked="" type="checkbox"/> 10% Owner ___ Officer (give title below) ___ Other (specify below) | | 5. If Amendment, Date Original Filed (Month/Day/Year) |
| | | | | 6. Individual or Joint/Group Filing (Check applicable line) ___ Form Filed by One Reporting Person ___ <input checked="" type="checkbox"/> Form Filed by More than One Reporting Person |
| | | | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| | | | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|---|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Series A Convertible Preferred | 04/12/2005 | (2) | Common Stock | 2,500,000 | \$1 | I | Footnote (1) |
| Warrants | 04/12/2005 | 04/12/2010 | Common Stock | 1,250,000 | \$1.6 | I | Footnote 1 (1) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BONANZA CAPITAL LTD 300 CRESCENT COURT SUITE 1740 DALLAS, TX 75201 | | X | | |
| BONANZA MASTER FUND LTD C/O J.D. CLARK & CO. | | X | | |

Explanation of Responses:

1. The securities reported herein are held in the account of Bonanza Master Fund, Ltd. (the "Master Fund"), a private investment fund, Bonanza Capital, Ltd. ("Bonanza Capital") may be deemed to be a beneficial owner of such securities by virtue of its role as the investment manager of the Master Fund.
2. There is no expiration date.

Remarks:

(+) Each of the Reporting Persons (each, a "Reporting Person" and collectively, the "Reporting Persons") disclaims beneficial owners of the reported securities except to the extent of its or his pecuniary interest therein. The Reporting Persons affirmatively disclaim being a "group" for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.

Signatures

Bonanza Capital, Ltd. (+) By: /s/ Bernay Box

05/02/2005

Bonanza Master Fund, Ltd. (+) By: /s/ Bernay Box

05/02/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.