

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

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FILER

PILLAR POINT CAPITAL MANAGEMENT INC/CA

CIK: **1034539** | IRS No.: **943180859** | State of Incorp.: **CA** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-06122** | Film No.: **04814498**

Mailing Address
1900 ALAMEDA DE LAS
PULGAS
SUITE 108
SAN MATEO CA 94403

Business Address
1900 ALAMEDA DE LAS
PULGAS
SUITE 108
SAN MATEO CA 94403
6503583140

<TABLE>

FORM 13F INFORMATION TABLE											
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE	SHARES/	SH/	PUT/	INVTMT	OTHER	VOTING AUTHORITY		
			(x\$1000)	PRN AMT	PRN	CALL	DSCRETN	MANAGERS	SOLE	SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
3M COMPANY COM	COM	604059105	252	3082.00	SH		SOLE		3082.00		
ABBOTT LABS COM	COM	002824100	292	7100.00	SH		SOLE		7100.00		
ACTEL CORP COM	COM	004934105	317	14000.00	SH		DEFINED 02 03 05			14000.00	
ACXIOM CORP COM	COM	005125109	242	11000.00	SH		DEFINED 02 03			11000.00	
ADMINISTAFF INC COM	COM	007094105	411	23600.00	SH		DEFINED 02 03 05			23600.00	
ADVANCED DIGITAL INFO COM	COM	007525108	285	25000.00	SH		DEFINED 02 03 05			25000.00	
ADVANCED ENERGY INDS COM	COM	007973100	234	11500.00	SH		DEFINED 02 03 05			11500.00	
ADVANCED FIBRE COMMUNICATION	COM	00754A105	221	10000.00	SH		DEFINED 02 03			10000.00	
ADVENT SOFTWARE INC COM	COM	007974108	346	18500.00	SH		DEFINED 02 03 05			18500.00	
AEROFLEX INC COM	COM	007768104	256	19000.00	SH		DEFINED 02 03 05			19000.00	
AIR PRODS & CHEMS INC COM	COM	009158106	401	8000.00	SH		SOLE		8000.00	8000.00	
			644	12850.00	SH		DEFINED 02 05 03		8000.00	4850.00	
ALCAN ALUMINIUM LTD NEW COM	COM	013716105	493	11000.00	SH		SOLE		11000.00	11000.00	
			766	17100.00	SH		DEFINED 02 05 03		11000.00	6100.00	
ALCOA INC	COM	013817101	631	18200.00	SH		SOLE		18200.00	15000.00	
			843	24300.00	SH		DEFINED 02 05 03		15000.00	9300.00	
ALLSTATE CORP COM	COM	020002101	152	3350.00	SH		SOLE		3350.00		
			91	2000.00	SH		DEFINED 05			2000.00	
ALTRIA GROUP/PHILIP MORRIS	COM	718154107	131	2400.00	SH		SOLE		2400.00		
			98	1800.00	SH		DEFINED 05			1800.00	
AMCOL INTL CORP COM	COM	02341W103	335	19200.00	SH		DEFINED 02 03 05			19200.00	
AMDOCS LTD ORD	COM	902602103	556	20000.00	SH		SOLE		20000.00	20000.00	
			728	26200.00	SH		DEFINED 02 05 03		20000.00	6200.00	
AMERICA SVC GROUP INC COM	COM	023641109	346	10100.00	SH		DEFINED 02 03 05			10100.00	
AMERICAN EXPRESS CO COM	COM	025816109	357	6894.00	SH		SOLE		6894.00		
AMERICAN INTL GROUP INC COM	COM	026874107	1140	15981.00	SH		SOLE		15981.00	7000.00	
			839	11765.00	SH		DEFINED 02 05 03		7000.00	4765.00	
			131	1830.00	SH		OTHER 04				1830.00
AMERICAN PWR CONVERSION CORP C	COM	029066107	345	15000.00	SH		DEFINED 02 03			15000.00	
AMERICAN STD COS INC DEL COM	COM	029712106	284	2500.00	SH		DEFINED 02 03			2500.00	
AMGEN INC COM	COM	031162100	698	12000.00	SH		SOLE		12000.00	10000.00	
			852	14650.00	SH		DEFINED 02 05 03		10000.00	4650.00	
ANADARKO PETROLEUM CORP COM	COM	032511107	612	11800.00	SH		SOLE		11800.00	10000.00	
			814	15700.00	SH		DEFINED 02 05 03		10000.00	5700.00	
ANALOG DEVICES INC COM	COM	032654105	720	15000.00	SH		SOLE		15000.00	15000.00	
			965	20100.00	SH		DEFINED 02 05 03		15000.00	5100.00	
ANDREW CORP COM	COM	034425108	682	38962.00	SH		DEFINED 02 03 05			38962.00	
ANSOFT CORP COM	COM	036384105	254	17600.00	SH		DEFINED 02 05 03			17600.00	
ANSYS INC COM	COM	03662Q105	298	7500.00	SH		DEFINED 02 03 05			7500.00	
ANTEON INTL CORP COM	COM	03674e108	410	14200.00	SH		DEFINED 02 03 05			14200.00	
AON CORP COM	COM	037389103	487	17450.00	SH		DEFINED 02 05 03			17450.00	
APA OPTICS INC COM	COM	001853100	87	35000.00	SH		DEFINED 02 03 05			35000.00	
APPLIED MATLS INC COM	COM	038222105	990	46400.00	SH		SOLE		46400.00	30000.00	
			928	43500.00	SH		DEFINED 02 05 03		30000.00	13500.00	
ARCHER DANIELS MIDLAND CO COM	COM	039483102	342	20291.00	SH		SOLE		20291.00		
ARTHROCARE CORP	COM	043136100	384	16500.00	SH		DEFINED 02 03 05			16500.00	
ARVINMERITOR INC	COM	043353101	238	12000.00	SH		DEFINED 02 03 05			12000.00	
ASM INTL N V COM	COM	N07045102	332	15000.00	SH		DEFINED 02 03 05			15000.00	
ASTORIA FINL CORP COM	COM		570	15000.00	SH		DEFINED 02 03			15000.00	
ASYST TECHNOLOGY CP COM	COM	04648x107	230	28000.00	SH		DEFINED 02 03 05			28000.00	
AUTOLIV INC COM	COM	052800109	312	7600.00	SH		DEFINED 02 03			7600.00	
AVID TECHNOLOGY INC COM	COM	05367P100	286	6200.00	SH		DEFINED 02 03 05			6200.00	
AVOCENT CORP	COM	053893103	392	10633.00	SH		DEFINED 02 03 05			10633.00	
AXONYX INC COM	COM	05461R101	180	27500.00	SH		DEFINED 02 03 05			27500.00	
BAKER HUGHES INC COM	COM	057224107	182	5000.00	SH		SOLE		5000.00		
			44	1200.00	SH		DEFINED 05			1200.00	
BANC ONE CORP COM	COM	06423A103	540	9897.00	SH		SOLE		9897.00		
			109	2000.00	SH		DEFINED 05			2000.00	
BANK OF HAWAII CORP COM	COM	694058108	593	12800.00	SH		DEFINED 02 05 03			12800.00	
BANKAMERICA CORP COM	COM	06605F102	288	3559.00	SH		SOLE		3559.00		
			97	1200.00	SH		DEFINED 05			1200.00	
			8	100.00	SH		OTHER 04				100.00
BANNER CORPORATION	COM	06652v109	513	17500.00	SH		DEFINED 02 03 05			17500.00	
BARR LABS INC COM	COM	068306109	248	5400.00	SH		DEFINED 02 03			5400.00	
BERKSHIRE HATHAWAY INC-CL B CO	COM	084670207	516	166.00	SH		SOLE		166.00		
			100	32.00	SH		DEFINED 05			32.00	
BEST BUY INC COM	COM	086516101	621	12000.00	SH		SOLE		12000.00	12000.00	
			791	15300.00	SH		DEFINED 02 05 03		12000.00	3300.00	
BIOGEN IDEC INC COM	COM	09062X103	834	15000.00	SH		SOLE		15000.00	15000.00	
			1029	18500.00	SH		DEFINED 02 05 03		15000.00	3500.00	
BJ SERVICES CO COM	COM	055482103	325	7500.00	SH		DEFINED 02 03			7500.00	
BLACK & DECKER CORP COM	COM	091797100	114	2000.00	SH		SOLE		2000.00		
			273	4800.00	SH		DEFINED 02 03			4800.00	
BOEING CO COM	COM	097023105	263	6400.00	SH		SOLE		6400.00		
			115	2800.00	SH		DEFINED 05			2800.00	
BOSTON SCIENTIFIC CORP COM	COM	101137107	848	20000.00	SH		SOLE		20000.00	20000.00	
			1199	28300.00	SH		DEFINED 02 05 03		20000.00	8300.00	

BRISTOL MYERS SQUIBB CO COM	COM	110122108	386 15940.00 SH	SOLE	15940.00	
			44 1805.00 SH	DEFINED 05		1805.00
			24 1000.00 SH	OTHER 04		1000.00
BROADCOM CORP CL A	COM	111320107	371 9500.00 SH	DEFINED 02 03		9500.00
BURLINGTON NORTHN SANTA FE CP	COM	12189T104	589 18707.00 SH	SOLE	18707.00	17000.00
			756 24000.00 SH	DEFINED 02 05 03	17000.00	7000.00
CABOT MICROELECTRONICS COM	COM	12709P103	303 7200.00 SH	DEFINED 02 03 05		7200.00
CAPITAL ONE FINL CORP COM	COM	14040H105	754 10000.00 SH	SOLE	10000.00	10000.00
			1139 15100.00 SH	DEFINED 02 05 03	10000.00	5100.00
CARDINAL HEALTH INC COM	COM	14149Y108	689 10000.00 SH	SOLE	10000.00	10000.00
			973 14125.00 SH	DEFINED 02 05 03	10000.00	4125.00
CAREMARK RX INC	COM	141705103	354 10642.50 SH	DEFINED 02 03		10642.50
CATERPILLAR INC DEL COM	COM	149123101	190 2400.00 SH	SOLE	2400.00	
			16 200.00 SH	DEFINED 05		200.00
CDW COMPUTER CENTERS INC	COM	125129106	406 6000.00 SH	DEFINED 02 03		6000.00
CELESTICA INC SUB VTG SHS	COM	15101Q108	246 15000.00 SH	DEFINED 02 03		15000.00
CEPHALON INC COM	COM	156708109	327 5700.00 SH	DEFINED 02 03 05		5700.00
CFS BANCORP INC COM	COM	12525D102	413 28000.00 SH	DEFINED 02 03 05		28000.00
CHECK POINT SOFTWARE ORD	COM		250 11000.00 SH	DEFINED 02 03		11000.00
CHEVRONTXACO CORP COM	COM	166764100	1675 19085.00 SH	SOLE	19085.00	6550.00
			986 11231.00 SH	DEFINED 02 05 03	6550.00	4681.00
			298 3400.00 SH	OTHER 04		3400.00
CHUBB CORP COM	COM	171232101	883 12700.00 SH	SOLE	12700.00	6500.00
			812 11683.00 SH	DEFINED 02 05 03	6500.00	5183.00
CIENA CORP COM	COM	171779101	150 30100.00 SH	DEFINED 05 03		30100.00
CINCINNATI BELL INC COM	COM	171871106	64 15809.00 SH	SOLE	15809.00	
CINCINNATI FINANCIAL CORP	COM	172062101	382 8800.00 SH	DEFINED 02 03		8800.00
CISCO SYS INC COM	COM	17275R102	608 25800.00 SH	SOLE	25800.00	25000.00
			1069 45350.00 SH	DEFINED 02 05 03	25000.00	20350.00
CITIGROUP INC COM	COM	172967101	1348 26079.02 SH	SOLE	26079.02	10000.00
			1083 20949.01 SH	DEFINED 02 05 03	10000.00	10949.01
			34 666.00 SH	OTHER 04		666.00
CITRIX SYS INC COM	COM	177376100	275 12700.00 SH	DEFINED 02 03		12700.00
CLAIRE'S STORES INC COM	COM	179584107	354 17000.00 SH	DEFINED 02 03		17000.00
CLARCOR INC COM	COM	179895107	344 7800.00 SH	DEFINED 02 03 05		7800.00
CLARK INC	COM	181457102	292 17200.00 SH	DEFINED 02 03 05		17200.00
CNF TRANSPORTATION INC COM	COM	12612W104	225 6700.00 SH	DEFINED 02 03		6700.00
COGNOS INC COM	COM	19244C109	248 8000.00 SH	DEFINED 02 03		8000.00
COLGATE PALMOLIVE CO COM	COM	194162103	331 6000.00 SH	SOLE	6000.00	
			22 400.00 SH	DEFINED 05		400.00
COLONIAL BANGROUP INC COM	COM	195493309	463 25000.00 SH	DEFINED 02 03 05		25000.00
COMMUNITY HLTH SYS NEW COM	COM	203668108	278 10000.00 SH	DEFINED 02 03		10000.00
COMVERSE TECHNOLOGY INC COM	COM	205862402	399 22000.00 SH	DEFINED 02 03		22000.00
CONCORD COMMUNICATIONS COM	COM	206186108	329 22500.00 SH	DEFINED 02 03 05		22500.00
CONOCOPHILLIPS COM	COM	20825c104	496 7100.00 SH	SOLE	7100.00	
			296 4246.00 SH	DEFINED 05		4246.00
COSTCO WHOLESALE CORP COM	COM	22160Q102	827 22000.00 SH	SOLE	22000.00	15000.00
			738 19633.00 SH	DEFINED 02 05 03	15000.00	4633.00
CREE INC COM	COM	225447101	305 13700.00 SH	DEFINED 02 05 03		13700.00
CSX CORP COM	COM	126408103	454 15000.00 SH	SOLE	15000.00	15000.00
			678 22400.00 SH	DEFINED 02 05 03	15000.00	7400.00
CURATIVE HEALTH SVCS COM	COM	23126w100	275 20500.00 SH	DEFINED 02 03 05		20500.00
CYMER INC COM	COM	232572107	282 7300.00 SH	DEFINED 02 03 05		7300.00
CYPRESS BIOSCIENCES COM PAR \$.	COM	232674507	159 13800.00 SH	DEFINED 02 03 05		13800.00
DANA CORP COM	COM	235811106	302 15200.00 SH	DEFINED 02 03 05		15200.00
DEERE & CO COM	COM	244199105	1088 15700.00 SH	SOLE	15700.00	10000.00
			1012 14600.00 SH	DEFINED 02 05 03	10000.00	4600.00
DELL INC	COM	24702R101	572 17000.00 SH	SOLE	17000.00	17000.00
			925 27500.00 SH	DEFINED 02 05 03	17000.00	10500.00
DEVON ENERGY CORP NEW COM	COM	25179M103	436 7500.00 SH	SOLE	7500.00	7500.00
			582 10000.00 SH	DEFINED 02 05 03	7500.00	2500.00
DONNELLEY R R & SONS COM	COM		303 10000.00 SH	DEFINED 02 03		10000.00
DRS TECHNOLOGIES INC COM	COM	23330x100	334 11951.00 SH	DEFINED 02 03 05		11951.00
DU PONT E I DE NEMOURS & CO CO	COM	263534109	110 2615.00 SH	SOLE	2615.00	
			113 2669.00 SH	DEFINED 05 03		2669.00
DYCOM INDUSTRIES INC COM	COM	267475101	504 19000.00 SH	DEFINED 02 03 05		19000.00
E M C CORP MASS COM	COM	268648102	681 50000.00 SH	SOLE	50000.00	50000.00
			845 62100.00 SH	DEFINED 02 05 03	50000.00	12100.00
ELECTRONIC ARTS INC COM	COM	285512109	645 12000.00 SH	SOLE	12000.00	12000.00
			774 14400.00 SH	DEFINED 02 03	12000.00	2400.00
ELECTRONIC DATA SYS NEW COM	COM	285661104	387 20000.00 SH	SOLE	20000.00	20000.00
			536 27700.00 SH	DEFINED 02 05 03	20000.00	7700.00
ELKCORP	COM	284443108	433 16000.00 SH	DEFINED 02 03 05		16000.00
EMULEX CORP COM NEW	COM		266 12500.00 SH	DEFINED 02 03		12500.00
ENCANA CORP COM	COM		254 5900.00 SH	DEFINED 02 05 03		5900.00
ESTERLINE TECHNOLOGIES COM	COM	297425100	311 12500.00 SH	DEFINED 02 03 05		12500.00
EVEREST RE GROUP LTD	COM	g3223r108	299 3500.00 SH	DEFINED 02 03		3500.00
EXAR CORP COM	COM	300645108	368 20000.00 SH	DEFINED 02 03 05		20000.00
EXXON MOBIL CORP COM	COM	30231G102	1805 43400.00 SH	SOLE	43400.00	15000.00
			1120 26934.00 SH	DEFINED 02 05 03	15000.00	11934.00
			410 9856.00 SH	OTHER 04		9856.00
FAIR ISAAC & CO INC COM	COM	303250104	446 12375.00 SH	DEFINED 02 03 05		12375.00
FEDERATED DEPT STORES INC	COM	31410H101	162 3000.00 SH	SOLE	3000.00	
			224 4150.00 SH	DEFINED 05		4150.00
FEI CO COM	COM	302411109	389 17800.00 SH	DEFINED 02 03 05		17800.00

FIRST DATA CORP	COM	319963104	422	10000.00	SH	SOLE	10000.00	10000.00	
			594	14100.00	SH	DEFINED 02 05 03	10000.00	4100.00	
FIRST TENN NATL CORP COM	COM	337162101	262	5500.00	SH	DEFINED 02 03		5500.00	
FLEETBOSTON FINL CORP COM	COM	339030108	404	9000.00	SH	SOLE	9000.00		
			184	4100.00	SH	DEFINED 05		4100.00	
FLEXTRONICS INTL LTD	COM	Y2573F102	427	25000.00	SH	SOLE	25000.00	25000.00	
			564	33000.00	SH	DEFINED 02 05 03	25000.00	8000.00	
FLIR SYS INC COM	COM	302445101	537	14100.00	SH	DEFINED 02 05 03		14100.00	
FLOW INTL CORP COM	COM	343468104	132	40000.00	SH	DEFINED 02 03 05		40000.00	
FOREST LABS INC COM	COM	345838106	573	8000.00	SH	SOLE	8000.00	8000.00	
			752	10500.00	SH	DEFINED 02 05 03	8000.00	2500.00	
FOUNDRY NETWORKS INC COM	COM	35063R100	412	24000.00	SH	DEFINED 02 03 05		24000.00	
FUELCELL ENERGY INC COM	COM	35952H106	305	22500.00	SH	DEFINED 02 03 05		22500.00	
GAP INC DEL COM	COM	364760108	885	40375.00	SH	SOLE	40375.00	15000.00	
			603	27525.00	SH	DEFINED 02 05 03	15000.00	12525.00	
GATX CORP COM	COM	361448103	89	4000.00	SH	SOLE	4000.00		
			299	13500.00	SH	DEFINED 02 03 05		13500.00	
GENENCOR INTL INC COM	COM	368709101	193	14500.00	SH	DEFINED 02 03 05		14500.00	
GENENTECH INC COM NEW	COM	368710406	529	5000.00	SH	SOLE	5000.00	5000.00	
			868	8200.00	SH	DEFINED 02 05 03	5000.00	3200.00	
GENERAL ELEC CO COM	COM	369604103	1119	36661.00	SH	SOLE	36661.00		
			24	800.00	SH	DEFINED 05		800.00	
			156	5100.00	SH	OTHER 04			5100.00
GILEAD SCIENCES INC COM	COM	375558103	43	780.00	SH	SOLE	780.00		
			510	9200.00	SH	DEFINED 02 05 03		9200.00	
GOLDEN WEST FINL CORP DEL COM	COM	381317106	448	4000.00	SH	SOLE	4000.00		
			146	1300.00	SH	DEFINED 05		1300.00	
GOLDMAN SACHS GROUP COM	COM	38141G104	626	6000.00	SH	SOLE	6000.00	6000.00	
			856	8200.00	SH	DEFINED 02 05 03	6000.00	2200.00	
GREATER BAY BANCORP	COM	391648102	559	19100.00	SH	DEFINED 02 05 03		19100.00	
GUIDANT CORP	COM	401698105	507	8000.00	SH	SOLE	8000.00	8000.00	
			665	10500.00	SH	DEFINED 02 03	8000.00	2500.00	
HARMONIC INC COM	COM	413160102	422	43500.00	SH	DEFINED 02 03 05		43500.00	
HEALTH MGMT ASSOC INC CL A	COM	421933102	337	14500.00	SH	DEFINED 02 03		14500.00	
HEWLETT PACKARD CO COM	COM		1197	52414.00	SH	SOLE	52414.00	25812.00	
			723	31671.00	SH	DEFINED 02 05	25812.00	5859.00	
HI / FN INC COM	COM	428358105	231	20000.00	SH	DEFINED 02 03 05		20000.00	
HOME DEPOT INC COM	COM	437076102	663	17750.00	SH	SOLE	17750.00	15000.00	
			844	22600.00	SH	DEFINED 02 05 03	15000.00	7600.00	
HONEYWELL INC COM	COM	438506107	552	16300.00	SH	SOLE	16300.00	8000.00	
			416	12300.00	SH	DEFINED 02 05 03	8000.00	4300.00	
HUMAN GENOME SCIENCES INC COM	COM	444903108	165	13200.00	SH	DEFINED 02 05 03		13200.00	
IMPERIAL OIL LTD COM NEW	COM	453038408	224	5000.00	SH	DEFINED 05		5000.00	
INGERSOLL RAND CO CLASS A	COM	G4776G101	732	10820.00	SH	SOLE	10820.00	9000.00	
			1013	14975.00	SH	DEFINED 02 05 03	9000.00	5975.00	
INSIGHT ENTERPRISES INC COM	COM	45765U103	313	16250.00	SH	DEFINED 02 03 05		16250.00	
INTEGRATED DEVICES TECH	COM	458118106	200	13300.00	SH	DEFINED 02 05 03		13300.00	
INTEL CORP COM	COM	458140100	1197	44020.00	SH	SOLE	44020.00	20000.00	
			1036	38100.00	SH	DEFINED 02 05 03	20000.00	18100.00	
INTERNATIONAL BUSINESS MACH CO	COM	459200101	896	9760.00	SH	SOLE	9760.00	5000.00	
			643	7000.00	SH	DEFINED 02 05 03	5000.00	2000.00	
INTERSIL CORP CL A	COM	46069S109	212	9500.00	SH	DEFINED 02 03		9500.00	
INVITROGEN CORP COM	COM	46185r100	487	6800.00	SH	DEFINED 02 03 05		6800.00	
JOHNSON & JOHNSON COM	COM	478160104	1076	21222.00	SH	SOLE	21222.00	8000.00	
			626	12350.00	SH	DEFINED 02 05 03	8000.00	4350.00	
JONES APPAREL GROUP INC COM	COM	480074103	329	9100.00	SH	DEFINED 02 05 03		9100.00	
KANSAS CITY SOUTHERN	COM	485170302	406	29200.00	SH	DEFINED 02 05 03		29200.00	
KEANE INC COM	COM	486665102	394	25000.00	SH	DEFINED 02 03 05		25000.00	
KEYCORP NEW COM	COM	493267108	454	15000.00	SH	SOLE	15000.00	15000.00	
			545	18000.00	SH	DEFINED 02 03	15000.00	3000.00	
KEYSPAN ENERGY CORP COM	COM	49337K106	201	5250.00	SH	SOLE	5250.00		
KIMBERLY CLARK CORP COM	COM	494368103	718	11384.00	SH	SOLE	11384.00		
			35	550.00	SH	OTHER 04			550.00
L-3 COMMUNICATNS HLDGS COM	COM	502424104	256	4300.00	SH	DEFINED 02 03		4300.00	
LABORATORY AMER HLDGS COM NEW	COM	50540R409	345	8800.00	SH	DEFINED 02 03		8800.00	
LAFARGE NORTH AMERICA INC	COM	505862102	240	5900.00	SH	DEFINED 02 05 03		5900.00	
LIMITED BRANDS (THE LIMITED-OL	COM	532716107	400	20000.00	SH	SOLE	20000.00	20000.00	
			510	25500.00	SH	DEFINED 02 03	20000.00	5500.00	
LOWES COS INC COM	COM	548661107	595	10600.00	SH	SOLE	10600.00	10000.00	
			949	16900.00	SH	DEFINED 02 05 03	10000.00	6900.00	
MAGNA INTL INC CL A	COM	559222401	293	3700.00	SH	DEFINED 02 05 03		3700.00	
MANHATTAN ASSOCS INC COM	COM	562750109	423	15200.00	SH	DEFINED 02 03 05		15200.00	
MANPOWER INC COM	COM	56418H100	284	6100.00	SH	DEFINED 02 05 03		6100.00	
MAPINFO CORP COM	COM	565105103	503	39250.00	SH	DEFINED 02 03 05		39250.00	
MARSH & MCLENNAN COS COM	COM	571748102	333	7200.00	SH	SOLE	7200.00		
			9	200.00	SH	OTHER 04			200.00
MARTEK BIOSCIENCES CP COM	COM	572901106	319	5600.00	SH	DEFINED 02 03 05		5600.00	
MASCO CORP COM	COM	574599106	804	26400.00	SH	SOLE	26400.00	25000.00	
			1196	39300.00	SH	DEFINED 02 05 03	25000.00	14300.00	
MBIA INC COM	COM	55262C100	502	8000.00	SH	SOLE	8000.00	8000.00	
			759	12100.00	SH	DEFINED 02 05 03	8000.00	4100.00	
MBNA CORP COM	COM	55262L100	564	20427.00	SH	SOLE	20427.00	20000.00	
			873	31600.00	SH	DEFINED 02 05 03	20000.00	11600.00	
MEDTRONIC INC COM	COM	585055106	478	10000.00	SH	SOLE	10000.00	10000.00	
			573	12000.00	SH	DEFINED 02 03	10000.00	2000.00	

MERRILL LYNCH & CO INC COM	COM	590188108	596 10000.00 SH	SOLE	10000.00	10000.00	
			715 12000.00 SH	DEFINED 02 03	10000.00	2000.00	
MGIC INVT CORP WIS COM	COM	552848103	880 13700.00 SH	SOLE	13700.00	10000.00	
			816 12700.00 SH	DEFINED 02 05 03	10000.00	2700.00	
MICROSOFT CORP COM	COM	594918104	888 35600.00 SH	SOLE	35600.00	20000.00	
			773 31010.00 SH	DEFINED 02 05 03	20000.00	11010.00	
MID-STATE BANCSHARES	COM	595440108	492 20500.00 SH	DEFINED 02 03 05		20500.00	
MILLIPORE CORP COM	COM	601073109	262 5100.00 SH	DEFINED 02 05 03		5100.00	
MONSTER WORLDWIDE INC	COM	611742107	498 19000.00 SH	DEFINED 02 05 03		19000.00	
MONTPELIER RE HOLDINGS SHS	COM		391 10500.00 SH	DEFINED 02 03 05		10500.00	
MOTOROLA INC COM	COM	620076109	319 18100.00 SH	SOLE	18100.00		
			232 13200.00 SH	DEFINED 05		13200.00	
NARA BANCORP INC COM	COM	63080P105	435 14600.00 SH	DEFINED 02 03 05		14600.00	
NETOPIA INC COM	COM	64114k104	283 23000.00 SH	DEFINED 02 03 05		23000.00	
NETWORK APPLIANCE INC COM	COM	64120L104	538 25000.00 SH	SOLE	25000.00	25000.00	
			757 35150.00 SH	DEFINED 02 05 03	25000.00	10150.00	
NEW CENTURY FINANCIAL INC	COM	64352D101	583 12000.00 SH	DEFINED 02 03 05		12000.00	
NEWPORT CORP COM	COM	651824104	209 12500.00 SH	DEFINED 02 03		12500.00	
NORFOLK SOUTHERN CORP COM	COM	655844108	619 28000.00 SH	SOLE	28000.00	25000.00	
			831 37600.00 SH	DEFINED 02 05 03	25000.00	12600.00	
NORTH FORK BANCORP NY COM	COM	659424105	508 12000.00 SH	DEFINED 02 03		12000.00	
NOVELLUS SYS INC COM	COM	670008101	253 8000.00 SH	DEFINED 02 03		8000.00	
OPNET TECHNOLOGIES INC COM	COM	683757108	224 15000.00 SH	DEFINED 02 03 05		15000.00	
ORACLE CORP COM	COM	68389X105	702 58500.00 SH	SOLE	58500.00	30000.00	
			551 45948.00 SH	DEFINED 02 05 03	30000.00	15948.00	
PACIFIC SUNWEAR CALIF INC COM	COM	694873100	494 20000.00 SH	DEFINED 02 03 05		20000.00	
PALL CORP COM	COM	696429307	204 9000.00 SH	DEFINED 02 03		9000.00	
PATTERSON ENERGY INC COM	COM	703414102	425 12000.00 SH	DEFINED 02 03 05		12000.00	
PEPSICO INC COM	COM	713448108	549 10200.00 SH	SOLE	10200.00		
			11 200.00 SH	DEFINED 05		200.00	
			147 2732.00 SH	OTHER 04			2732.00
PF CHANGS CHINA BISTRO COM	COM	69333Y108	539 10700.00 SH	DEFINED 02 05 03		10700.00	
PFIZER INC COM	COM	717081103	925 26400.00 SH	SOLE	26400.00	15000.00	
			701 20000.00 SH	DEFINED 02 03 05	15000.00	5000.00	
PHOTRONICS INC COM	COM	719405102	248 14000.00 SH	DEFINED 02 03 05		14000.00	
PIXAR INC	COM	725811103	483 7500.00 SH	DEFINED 02 05 03		7500.00	
PRAXAIR INC COM	COM	74005P104	445 12000.00 SH	SOLE	12000.00	12000.00	
			720 19400.00 SH	DEFINED 02 05 03	12000.00	7400.00	
PRECISION DRILLING CP COM	COM	74022D100	443 9500.00 SH	DEFINED 02 03 05		9500.00	
PROCTER & GAMBLE CO COM	COM	742718109	294 2800.00 SH	SOLE	2800.00		
			21 203.00 SH	DEFINED 05		203.00	
			21 200.00 SH	OTHER 04			200.00
QUALCOMM INC COM	COM	747525103	988 14900.00 SH	SOLE	14900.00	11500.00	
			1432 21600.00 SH	DEFINED 02 05 03	11500.00	10100.00	
QUEST DIAGNOSTICS INC COM	COM	748341100	257 3100.00 SH	DEFINED 02 03		3100.00	
QUIKSILVER INC COM	COM	74838c106	546 25000.00 SH	DEFINED 02 03 05		25000.00	
RADIAN GROUP INC COM	COM	750236101	307 7198.00 SH	DEFINED 02 03 05		7198.00	
RAILAMERICA INC COM	COM	750753105	482 40000.00 SH	DEFINED 02 03 05		40000.00	
RENAL CARE GROUP INC COM	COM	759930100	458 10000.00 SH	DEFINED 02 03 05		10000.00	
RESPIRONICS INC COM	COM	761230101	216 4000.00 SH	DEFINED 02 03 05		4000.00	
RF MICRO DEVICES INC	COM	749941100	159 18800.00 SH	DEFINED 02 05 03		18800.00	
RSA SECURITY INC	COM	749719100	507 27000.00 SH	DEFINED 02 03 05		27000.00	
RUSH ENTERPRISES INC CL A	COM	781846209	290 25000.00 SH	DEFINED 02 05		25000.00	
RUSH ENTERPRISES INC CL B	COM	781846308	290 25000.00 SH	DEFINED 02 05		25000.00	
SANDISK CORP COM	COM	80004C101	312 11000.00 SH	DEFINED 02 05		11000.00	
SANMINA-SCI CORP COM	COM	800907107	221 20000.00 SH	SOLE	20000.00	20000.00	
			302 27400.00 SH	DEFINED 02 05 03	20000.00	7400.00	
SBC COMMUNICATIONS INC COM	COM	78387G103	475 19340.00 SH	SOLE	19340.00		
			177 7200.00 SH	DEFINED 05		7200.00	
			122 4977.00 SH	OTHER 04			4977.00
SCHLUMBERGER LTD COM	COM	806857108	779 12200.00 SH	SOLE	12200.00	7000.00	
			575 9000.00 SH	DEFINED 02 03	7000.00	2000.00	
SCHULMAN A INC COM	COM	808194104	285 14500.00 SH	DEFINED 02 03 05		14500.00	
SCHWAB CHARLES CORP NEW COM	COM	808513105	406 35000.00 SH	SOLE	35000.00	35000.00	
			600 51675.00 SH	DEFINED 02 05 03	35000.00	16675.00	
SEMITOOL INC COM	COM	816909105	413 32600.00 SH	DEFINED 02 03 05		32600.00	
SEMPRA ENERGY COM	COM	816851109	80 2500.00 SH	SOLE	2500.00		
			261 8200.00 SH	OTHER 04			8200.00
SEMTECH CORP COM	COM	816850101	205 9000.00 SH	DEFINED 02 03		9000.00	
SHERWIN WILLIAMS CO COM	COM	824348106	307 8000.00 SH	DEFINED 02 03		8000.00	
SIEBEL SYS INC COM	COM	826170102	461 40000.00 SH	SOLE	40000.00	40000.00	
			587 50900.00 SH	DEFINED 02 05 03	40000.00	10900.00	
SOUTHTRUST CORP COM	COM	844730101	302 9090.00 SH	SOLE	9090.00		
SPANISH BROADCASTING CL A	COM	846425882	215 20600.00 SH	DEFINED 02 03 05		20600.00	
SPARTECH CORP	COM	847220209	261 10500.00 SH	DEFINED 02 03		10500.00	
SPX CORP COM	COM	784635104	246 5400.00 SH	DEFINED 02 03 05		5400.00	
SUN MICROSYSTEMS INC COM	COM	866810104	83 19900.00 SH	SOLE	19900.00		
SYKES ENTERPRISES INC COM	COM	871237103	214 36000.00 SH	DEFINED 02 03 05		36000.00	
SYMANTEC CORP COM	COM	871503108	519 11200.00 SH	DEFINED 02 03		11200.00	
SYMYX TECHNOLOGIES COM	COM	871558108	517 18000.00 SH	DEFINED 02 03 05		18000.00	
SYNOPSIS INC COM	COM	871607107	207 7200.00 SH	DEFINED 02 03		7200.00	
TAIWAN SEMICONDUCTOR SPONSORED	COM		127 12120.00 SH	DEFINED 05		12120.00	
TECH DATA CORP COM	COM	878237106	471 11500.00 SH	DEFINED 02 03		11500.00	
TEKELEC COM	COM	879101103	448 27000.00 SH	DEFINED 02 03 05		27000.00	
TEXAS INSTRS INC COM	COM	882508104	719 24600.00 SH	SOLE	24600.00	20000.00	

TIBCO SOFTWARE INC COM	COM	88632Q103	868 29700.00 SH	DEFINED 02 05 03	20000.00	9700.00	
TIDEWATER INC COM	COM	886423102	347 42500.00 SH	DEFINED 02 03 05		42500.00	
TIME WARNER INC	COM	887317105	590 35000.00 SH	SOLE	35000.00	30000.00	
			740 43900.00 SH	DEFINED 02 05 03	30000.00	13900.00	
TORCHMARK CORP COM	COM	891027104	457 8500.00 SH	DEFINED 02 03		8500.00	
TRANSWITCH COM	COM	894065101	87 37500.00 SH	DEFINED 02 03 05		37500.00	
TREX COMPANY INC	COM	89531P105	341 10000.00 SH	DEFINED 02 03 05		10000.00	
TRIAD HOSPITALS INC COM	COM	89579K107	339 11000.00 SH	DEFINED 02 03 05		11000.00	
TYCO INTERNATIONAL LTD COM	COM	902124106	900 31418.00 SH	SOLE	31418.00	21000.00	
			978 34131.00 SH	DEFINED 02 05 03	21000.00	13131.00	
UCBH HOLDINGS INC COM	COM	90262t308	881 22000.00 SH	DEFINED 02 03 05		22000.00	
ULTRATECH INC	COM	904034105	293 12500.00 SH	DEFINED 02 03 05		12500.00	
UNION PAC CORP COM	COM	907818108	792 13240.00 SH	SOLE	13240.00	8500.00	
			843 14100.00 SH	DEFINED 02 05 03	8500.00	5600.00	
			18 300.00 SH	OTHER 04			300.00
UNITED TECHNOLOGIES CORP COM	COM	913017109	432 5000.00 SH	SOLE	5000.00	5000.00	
			833 9650.00 SH	DEFINED 02 05 03	5000.00	4650.00	
UNITEDHEALTH GROUP INC COM	COM	91324P102	483 7500.00 SH	SOLE	7500.00	7500.00	
			612 9500.00 SH	DEFINED 02 03	7500.00	2000.00	
UNIVERSAL COMPRESSION COM	COM	913431102	428 13000.00 SH	DEFINED 02 05		13000.00	
UNOCAL CORP COM	COM	915289102	559 15000.00 SH	SOLE	15000.00	15000.00	
			678 18200.00 SH	DEFINED 02 03	15000.00	3200.00	
US BANCORP	COM	902973304	719 26000.00 SH	SOLE	26000.00	25000.00	
			954 34500.00 SH	DEFINED 02 05 03	25000.00	9500.00	
			6 200.00 SH	OTHER 04			200.00
US ONCOLOGY COM	COM	90338W103	200 13500.00 SH	DEFINED 03 05		13500.00	
UTI WORLDWIDE INC ORD	COM	G87210103	201 4500.00 SH	DEFINED 02 03 05		4500.00	
VALERO ENERGY CORP NEW COM	COM	91913y100	684 11411.00 SH	DEFINED 02 05 03		11411.00	
VARCO INTERNATIONAL INC	COM	922122106	299 16600.00 SH	DEFINED 02 03 05		16600.00	
VERITAS SOFTWARE CORP	COM	923436109	530 19713.00 SH	SOLE	19713.00	16000.00	
			890 33058.00 SH	DEFINED 02 05 03	16000.00	17058.00	
VIROLOGIC INC COM	COM	92823R201	124 41000.00 SH	DEFINED 02 03 05		41000.00	
WABASH NATIONAL CORP COM	COM	929566107	354 15000.00 SH	DEFINED 02 03 05		15000.00	
WASTE MANAGEMENT INC COM	COM	94106L109	604 20000.00 SH	SOLE	20000.00	20000.00	
			785 26020.00 SH	DEFINED 02 05 03	20000.00	6020.00	
WELLS FARGO COMPANY	COM	949746101	238 4200.00 SH	SOLE	4200.00		
			491 8667.00 SH	DEFINED 05		8667.00	
WILLIAMS SONOMA INC COM	COM	969904101	280 8200.00 SH	DEFINED 02 03		8200.00	
WOODHEAD INDS INC COM	COM	979438108	345 23000.00 SH	DEFINED 02 03 05		23000.00	
WYETH	COM	983024100	436 11600.00 SH	SOLE	11600.00		
			70 1867.00 SH	DEFINED 05		1867.00	
			30 800.00 SH	OTHER 04			800.00
XILINX INC COM	COM	983919101	378 10000.00 SH	SOLE	10000.00	10000.00	
			491 13000.00 SH	DEFINED 02 03	10000.00	3000.00	
XTO ENERGY	COM	98385x106	659 26099.99 SH	DEFINED 02 05 03		26099.99	
YAHOO INC COM	COM	984332106	582 12000.00 SH	SOLE	12000.00	12000.00	
			703 14500.00 SH	DEFINED 02 03	12000.00	2500.00	
ZIMMER HLDGS INC COM	COM	98956P102	79 1064.00 SH	SOLE	1064.00		
			443 6000.00 SH	DEFINED 02 03		6000.00	
			6 80.00 SH	OTHER 04			80.00
ZYGO CORP	COM	989855101	247 15800.00 SH	DEFINED 02 03 05		15800.00	
AEGON N V ORD AMER REG	ADR	007924103	381 29640.00 SH	SOLE	29640.00	29640.00	
			537 41808.00 SH	DEFINED 02 03 05	29640.00	12168.00	
AMERICA MOVIL-ADR SERIES 1	ADR	02364w105	966 25000.00 SH	SOLE	25000.00	25000.00	
			1304 33750.00 SH	DEFINED 02 05 03	25000.00	8750.00	
AXA SPONSORED ADR	ADR		420 20000.00 SH	SOLE	20000.00	20000.00	
			602 28700.00 SH	DEFINED 02 05 03	20000.00	8700.00	
BP PLC\ AMOCO - SPONS ADR	ADR	055622104	1271 24822.00 SH	SOLE	24822.00	10000.00	
			637 12436.00 SH	DEFINED 02 05 03	10000.00	2436.00	
			10 200.00 SH	OTHER 04			200.00
DAIMLERCHRYSLER AG COM	ADR	D1668R123	208 4989.00 SH	SOLE	4989.00		
KON PHILIPS ELECTRONICS NY SHA	ADR	718337504	580 20000.00 SH	SOLE	20000.00	20000.00	
			719 24800.00 SH	DEFINED 02 05 03	20000.00	4800.00	
NOKIA CORP SPONSORED ADR	ADR	654902204	649 32000.00 SH	SOLE	32000.00	30000.00	
			795 39200.00 SH	DEFINED 02 05 03	30000.00	9200.00	
ROYAL DUTCH PETE CO NY REG GLD	ADR	780257804	495 10400.00 SH	SOLE	10400.00	8400.00	
			533 11200.00 SH	DEFINED 02 05 03	8400.00	2800.00	
TAIWAN SEMICONDUCTOR SPONSORED	ADR	874039100	451 43200.00 SH	SOLE	43200.00	43200.00	
			634 60740.00 SH	DEFINED 02 05 03	43200.00	17540.00	
TELEFONOS DE MEXICO S A SP	ADR	879403780	276 7900.00 SH	DEFINED 05 03		7900.00	
VODAFONE GROUP PLC SPONSORED	ADR	92857T107	311 13000.00 SH	SOLE	13000.00		
			17 730.00 SH	OTHER 04			730.00

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