

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-01**  
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### SUBJECT COMPANY

#### DELL COMPUTER CORP

CIK: **826083** | IRS No.: **742487834** | State of Incorporation: **DE** | Fiscal Year End: **0129**  
Type: **4** | Act: **34** | File No.: **000-17017** | Film No.: **99708972**  
SIC: **3571** Electronic computers

Mailing Address  
*ONE DELL WAY  
ROUND ROCK TX 78682*

Business Address  
*ONE DELL WAY  
STED  
ROUND ROCK TX 78682-2244  
5123384400*

### REPORTING OWNER

#### MAXWELL D KEITH

CIK: **1077822**  
Type: **4**

Mailing Address  
*C/O DELL COMPUTER CORP  
ONE DELL WAY  
ROUND ROCK TX 78682-2244*

Business Address  
*C/O DELL COMPUTER CORP  
ONE DELL WAY  
ROUND ROCK TX 78682-2244  
5127284737*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

- Name and Address of Reporting Person  
 Danny Keith Maxwell  
 One Dell Way  
 TX, Round Rock 78682-2244
- Issuer Name and Ticker or Trading Symbol  
 Dell Computer Corporation (DELL)
- IRS or Social Security Number of Reporting Person (Voluntary)
- Statement for Month/Year  
 8/1999
- If Amendment, Date of Original (Month/Year)
- Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Senior Vice President, Worldwide Operations Group
- Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock	8/20/1999	F	V 13477	D \$43.3438	533321	1
Common Stock				5410	I	Employer 401(k) Plan

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable or Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Nonqualified Stock Options	\$0.407			2	6/29/04	Common Stock		155316	D	
Nonqualified Stock Options	\$0.982			3	7/24/05	Common Stock		107034	D	
Nonqualified Stock Options	\$1.446			4	7/11/06	Common Stock		192000	D	
Nonqualified Stock Options	\$3.335			5	3/21/07	Common Stock		191196	D	
Nonqualified Stock Options	\$9.26			6	7/18/07	Common Stock		58880	D	
Nonqualified Stock Options	\$28.899			7	7/17/08	Common Stock		45000	D	

</TABLE>  
 Explanation of Responses:

1. 314,185 non-restricted shares and 219,136 restricted shares to vest according to the following schedule: 45,760 shares on 7/24 of 2000 thru 2001,

45,440 shares on 7/24/02, 27,456 shares on 10/03 of 1999 thru 2000 and 27,264 shares on 10/03/01.

2. Exercisable on 6/29/99.

3. Exercisable in accordance with the following schedule: 53,516 shares on 7/24/99 and 53,518 on 7/24/00.

4. Exercisable in accordance with the following schedule: 64,000 shares on 7/11 of each year from 1999 through 2001.

5. Currently exercisable.

6. Exercisable in accordance with the following schedule: 14,720 shares on 7/18 of each year from 1999 through 2002.

7. Exercisable in accordance with the following schedule: 9,000 shares on 7/17 of each year from 2000 through 2004.