

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-A

Semi-annual report for management companies filed on Form N-SAR

Filing Date: **2013-01-28** | Period of Report: **2012-11-30**  
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FILER

**PUTNAM MINNESOTA TAX EXEMPT INCOME FUND/MA**

CIK:[794612](#) | IRS No.: **046626128** | State of Incorp.: **MA** | Fiscal Year End: **0531**  
Type: **NSAR-A** | Act: **40** | File No.: **811-04527** | Film No.: **13550893**

Mailing Address

*ONE POST OFFICE SQUARE  
BOSTON MA 02109*

Business Address

*ONE POST OFFICE SQUARE  
BOSTON MA 02109  
6172921000*

PAGE 1  
000 A000000 11/30/2012  
000 C000000 0000794612  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 PUTNAM MINNESOTA TAX EXEMPT INCOME FUND  
001 B000000 811-4527  
001 C000000 6172921000  
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002 C000000 MA  
002 D010000 02109  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 PUTNAM INVESTMENT MANAGEMENT, LLC  
008 B000001 A  
008 C000001 801-7974  
008 D010001 BOSTON  
008 D020001 MA  
008 D030001 02109  
008 A000002 PUTNAM INVESTMENTS LIMITED  
008 B000002 S  
008 C000002 801-61441  
008 D010002 LONDON  
008 D050002 ENGLAND  
008 D060002 SW1A 1LD  
011 A000001 PUTNAM RETAIL MANAGEMENT LIMITED PARTNERSHIP  
011 B000001 8-5088

011 C010001 BOSTON  
 011 C020001 MA  
 011 C030001 02109  
 012 A000001 PUTNAM INVESTOR SERVICES, INC.  
 012 B000001 84-06331  
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 012 C010001 BOSTON  
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 012 C030001 02109  
 013 A000001 PRICEWATERHOUSECOOPERS LLP  
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 013 B020001 MA  
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 015 A000001 STATE STREET BANK AND TRUST COMPANY  
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 015 C030001 02110  
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 020 C000007 0  
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 022 A000002 BANC OF AMERICA SECURITIES, LLC  
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 022 C000002 3113  
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 022 A000003 GOLDMAN SACHS & CO.  
 022 B000003 13-5108880  
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 022 A000004 PIPER JAFFRAY & CO.  
 022 B000004 41-0953246  
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022	B000006	13-5266470
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022	B000007	13-5033225
022	C000007	1074
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048	H020000	0.000
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054	B000000	Y
054	C000000	Y
054	D000000	N
054	E000000	N
054	F000000	N
054	G000000	N
054	H000000	N
054	I000000	N
054	J000000	Y
054	K000000	N

054	L000000	Y	
054	M000000	Y	
054	N000000	N	
054	O000000	N	
055	A000000	N	
055	B000000	N	
056	000000	Y	
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070	C010000	Y	
070	C020000	N	
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070	D020000	N	

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 070 F020000 N  
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 070 G020000 N  
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 070 J010000 Y  
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 070 K010000 Y  
 070 K020000 N  
 070 L010000 Y  
 070 L020000 N  
 070 M010000 Y  
 070 M020000 N  
 070 N010000 Y  
 070 N020000 N

PAGE 7

070 O010000 Y  
 070 O020000 N  
 070 P010000 Y  
 070 P020000 Y  
 070 Q010000 N  
 070 Q020000 N  
 070 R010000 Y  
 070 R020000 N

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072 I000000	24
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072 K000000	1
072 L000000	8
072 M000000	5
072 N000000	1
072 O000000	0
072 P000000	0



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072	V000000	0
072	W000000	5
072	X000000	531
072	Y000000	0
072	Z000000	1765
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072CC	020000	0
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074	V020000	0.00

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075	B000000	114858
076	000000	0.00
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077	L000000	Y
077	Q030000	Y
078	000000	N
080	A000000	NATL UNION FIRE/ACE AMER/GREAT AMER/FID&DEP
080	B000000	FEDERAL INSURANCE COMPANY
080	C000000	80000
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081	B000000	108
082	A000000	N
082	B000000	0
083	A000000	N
083	B000000	0
084	A000000	N
084	B000000	0
085	A000000	Y
085	B000000	N
086	A010000	0
086	A020000	0
086	B010000	0

PAGE 9

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086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0

SIGNATURE JANET C. SMITH  
TITLE PRINC. ACCT. OFFICER

## 77L New accounting pronouncement

In December 2011, the FASB issued ASU No. 2011 11 Disclosures about Offsetting Assets and Liabilities. The update creates new disclosure requirements requiring entities to disclose both gross and net information for derivatives and other financial instruments that are either offset in the Statement of assets and liabilities or subject to an enforceable master netting arrangement or similar agreement. The disclosure requirements are effective for annual reporting periods beginning on or after January 1, 2013 and interim periods within those annual periods. Putnam Management is currently evaluating the application of ASU 2011 11 and its impact, if any, on the funds financial statements.

Putnam Minnesota Tax Exempt Income Fund, November 30, 2012,  
semiannual report

Because the electronic format for filing Form N-SAR does not  
provide adequate space for responding to certain items  
correctly, the correct answers are as follows:

72DD1

Class A	1,534
Class B	22
Class C	170
Class M	9

72DD2

Class Y	20
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73A1

Class A	0.151815
Class B	0.122193
Class C	0.114909
Class M	0.138927

73A2

Class Y	0.162930
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74U1

Class A	10,482
Class B	197
Class C	1,678
Class M	60

74U2

Class Y	145
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74V1

Class A	9.73
Class B	9.70
Class C	9.72
Class M	9.72

74V2

Class Y

9.75

61

#### Additional Information About Minimum Required Investment

Shareholders can open a fund account with as little as \$500 and make subsequent investments in any amount. The minimum investment is waived if you make regular investments weekly, semi-monthly, or monthly through automatic deductions through your bank checking or savings account. Currently, Putnam is waiving the minimum, but reserves the right to reject initial investments under the minimum.

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#### Additional Information About Errors and Omissions Policy

While no claims with respect to the Registrant/Series were filed under such policy during the period, requests under such policy for reimbursement of legal expenses and costs arising out of claims of market timing activity in the Putnam Funds have been submitted by the investment manager of the Registrant/Series.