

SECURITIES AND EXCHANGE COMMISSION

FORM SC 13G

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities by passive investors and certain institutions

Filing Date: **2003-02-10**
SEC Accession No. **0001083190-03-000005**

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SUBJECT COMPANY

ACE COMM CORP

CIK: **1017526** | IRS No.: **521283030** | State of Incorporation: **MD** | Fiscal Year End: **0630**
Type: **SC 13G** | Act: **34** | File No.: **005-46737** | Film No.: **03547108**
SIC: **3669** Communications equipment, nec

Mailing Address	Business Address
704 QUINCE ORCHARD ROAD GAITHERSBURG MD 20878	704 QUINCE ORCHARD RD GAITHERBURG MD 20878 3012589850

FILED BY

COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLS RETRMT SYS

CIK: **1083190** | IRS No.: **231739115** | State of Incorporation: **PA** | Fiscal Year End: **0630**
Type: **SC 13G**

Mailing Address	Business Address
5 NORTH 5TH ST HARRISBURG PA 17101	5 NORTH 5TH ST HARRISBURG PA 17101 7177204700

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No.)*

ACE*COMM Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

004404109

(CUSIP Number)

April 23, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule
pursuant to which this Schedule is filed:

/X/ Rule 13d-1(b)
/ / Rule 13d-1(c)
/ / Rule 13d-1(d)

*The remainder of this cover page shall be filled out
for a reporting person's initial filing on this form with
respect to the subject class of securities, and for any
subsequent amendment containing information which
would alter the disclosures provided in a prior cover
page.

The information required in the remainder of this cover
page shall not be deemed to be "filed" for the purpose
of Section 18 of the Securities Exchange Act of 1934
("Act") or otherwise subject to the liabilities of that
section of the Act but shall be subject to all other
provisions of the Act (however, see the Notes).

POTENTIAL PERSONS WHO ARE TO RESPOND
TO THE COLLECTION OF INFORMATION

CONTAINED IN THIS FORM ARE NOT
REQUIRED TO RESPOND UNLESS THE
FORM DISPLAYS A CURRENTLY VALID
OMB CONTROL NUMBER.

CUSIP No. 004404109

(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

Commonwealth of Pennsylvania
Public School Employees Retirement System
23-1739115

(2) Check the Appropriate Box if a Member (a) / /
of a Group (See Instructions) (b) / /

Not applicable

(3) SEC Use Only

(4) Citizenship or Place of Organization

Commonwealth of Pennsylvania

Number of Shares (5) Sole Voting Power
Beneficially 511,265

Owned by

Each Reporting (6) Shared Voting Power
Person With: Not Applicable

(7) Sole Dispositive Power
511,265

(8) Shared Dispositive Power
Not Applicable

(9) Aggregate Amount Beneficially Owned by
Each Reporting Person
511,265

(10) Check if the Aggregate Amount in Row (9)
Excludes Certain Shares (See Instructions) / /
Not applicable

(11) Percent of Class Represented by Amount in
Row (9)
5.50%

(12) Type of Reporting Person (See Instructions)

EP

ITEM 1.

(a) Name of Issuer

ACE*COMM Corporation

(b) Address of Issuer's Principal Executive Offices

704 Quince Orchard Road
Gaithersburg, Maryland 20878

ITEM 2.

(a) Name of Person Filing

Commonwealth of Pennsylvania
Public School Employees Retirement System

(b) Address of Principal Business Office or,
if none, Residence

5 North 5th Street
Harrisburg, Pennsylvania 17101

(c) Citizenship

Commonwealth of Pennsylvania

(d) Title of Class of Securities

Common Stock

(e) CUSIP Number

004404109

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT
TO SECTIONS 240.13d-1(b) OR 240.13d-2(b) OR (c),
CHECK WHETHER THE PERSON FILING IS A:

(a) / / Broker or dealer registered under section 15 of
the Act (15 U.S.C. 78o).

(b) / / Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

(c) / / Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

(d) / / Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).

(e) / / An investment adviser in accordance with section 240.13d-1(b)(1)(ii)(E).

(f) /X/ An employee benefit plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).

(g) / / A parent holding company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).

(h) / / A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).

(i) / / A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).

(j) / / Group, in accordance with section 240.13d-1(b)(1)(ii)(J).

ITEM 4. OWNERSHIP

Provide the following information regarding the Aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

511,265

(b) Percent of class:

5.50%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

511,265

(ii) Shared power to vote or to direct the vote

Not applicable

(ii) Sole power to dispose or to direct the

disposition of

511,265

(iii) Shared power to dispose or to direct the

disposition of
Not applicable

ITEM 5. OWNERSHIP OF FIVE PERCENT OR
LESS OF A CLASS

If this statement is being filed to report the fact that as
of the date hereof the reporting person has ceased to
be the beneficial owner of more than five percent of
the class of securities, check the following. / /

ITEM 6. OWNERSHIP OF MORE THAN FIVE
PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION
OF THE SUBSIDIARY WHICH ACQUIRED THE
SECURITY BEING REPORTED ON BY THE PARENT
HOLDING COMPANY

Not applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION
OF MEMBERS OF THE GROUP

Not applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable

ITEM 10. CERTIFICATION

(a) The following certification shall be included if the
statement is filed pursuant to section 240.13d-1(b):

By signing below I certify that, to the best of my
knowledge and belief, the securities referred to above
were acquired and are held in the ordinary course of
business and were not acquired and are not held for
the purpose of or with the effect of changing or
influencing the control of the issuer of the securities
and were not acquired and are not held in connection
with or as a participant in any transaction having that

purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

01/31/2003

Date

/s/ Alan H. Van Noord

Signature

Alan H. Van Noord/Chief Investment Officer

Name/Title