

# SECURITIES AND EXCHANGE COMMISSION

## FORM 10-D

Periodic distribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17

Filing Date: **2006-05-08** | Period of Report: **2006-04-25**  
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### FILER

#### **Bear Stearns Asset Backed Securities I Trust 2006-PC1**

CIK: **1349088** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **10-D** | Act: **34** | File No.: **333-125422-40** | Film No.: **06815703**  
SIC: **6189** Asset-backed securities

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-D

ASSET-BACKED ISSUER DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the monthly distribution period from  
March 27, 2006 to April 25, 2006

Commission File Number of issuing entity: 333-125422-40

BEAR STEARNS ASSET BACKED SECURITIES I TRUST 2006-PC1

(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-125422

BEAR STEARNS ASSET BACKED SECURITIES I LLC

(Exact name of depositor as specified in its charter)

EMC MORTGAGE CORPORATION

(Exact name of sponsor as specified in its charter)

New York

(State or other jurisdiction of incorporation or organization of the issuing entity)

61-1499120

37-1520930

30-0350910

32-0169774

35-2267152

36-4585519

(I.R.S. Employer Identification No.)

c/o LaSalle Bank National Association

135 South LaSalle Street

Chicago, Illinois

(Address of principal executive offices of the issuing  
entity)

60603

(Zip Code)

312-904-7323

(Telephone number, including area code)

N/A

(Former name, former address, if changed since last report)

Registered/reporting pursuant to (check one)

Title of class	Section 12(b)	Section 12(g)	Section 15(d)	Name of exchange (If Section 12(b))
Classes A-1, A-2, A-3, M-1, M-2, M-3, M-4, M-5, M-6, M-7, M-8 & M-9	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes  No

**SEC 2503 (03-05) Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

#### **PART I - DISTRIBUTION INFORMATION**

##### **Item 1. Distribution and Pool Performance Information.**

The monthly distribution report for the period of March 27, 2006 to April 25, 2006 for the holders of Bear Stearns Asset Backed Securities I Trust 2006-PC1, Asset-Backed Certificates, Series 2006-PC1 is attached as Exhibit 99.1.

#### **PART II - OTHER INFORMATION**

##### **Item 2. Legal Proceedings.**

None.

##### **Item 3. Sales of Securities and Use of Proceeds.**

None.

##### **Item 4. Defaults Upon Senior Securities.**

Contained within Item 1.

##### **Item 5. Submission of Matters to a Vote of Security Holders.**

None.

##### **Item 6. Significant Obligors of Pool Assets.**

None.

##### **Item 7. Significant Enhancement Provider Information.**

No update.

##### **Item 8. Other Information.**

None.

##### **Item 9. Exhibits.**

(a) 99.1 Monthly distribution report pursuant to Section 5.06 of the Pooling and Servicing Agreement for the distribution on April 25, 2006.

#### **SIGNATURES\***

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: May 4, 2006

Bear Stearns Asset Backed Securities I Trust 2006-PC1

By: EMC Mortgage Corporation, as Master Servicer

/s/ John Vella

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Name: John Vella

Title: President and COO

Distribution  
Date  
25-Apr-06

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