

SECURITIES AND EXCHANGE COMMISSION

**FORM 424B3**

Prospectus filed pursuant to Rule 424(b)(3)

Filing Date: **1995-07-28**  
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**FILER**

**CHRYSLER FINANCIAL CORP**

CIK: **20164** | IRS No.: **380961430** | State of Incorporation: **MI** | Fiscal Year End: **1231**  
Type: **424B3** | Act: **33** | File No.: **033-55787** | Film No.: **95556969**  
SIC: **6141** Personal credit institutions

Business Address  
27777 FRANKLIN RD  
SOUTHFIELD MI 48034  
8109483060

PRICING SUPPLEMENT NO. 61, dated July 27, 1995  
(To Prospectus dated February 14, 1995 and  
Prospectus Supplement dated April 5, 1995)

\$2,500,000,000  
Chrysler Financial Corporation  
Medium-Term Notes, Series P  
Floating Rate Notes  
Due 9 Months or More From Date of Issue

Principal Amount: \$10,000,000  
Issue Price: 100%  
Calculation Agent: First Trust of New York, National Association  
Original Issue Date: July 31, 1995  
Stated Maturity: July 31, 1997  
Initial Interest Rate: 6.125%  
Specified Currency: U.S. Dollars  
(If other than U.S. Dollars, see attachment hereto)  
Option to Receive Payments in Specified Currency:  Yes  No  
(Applicable only if Specified Currency is other than U.S. Dollars)  
Authorized Denominations:  
(Applicable only if Specified Currency is other than U.S. Dollars)  
Base Rate:  
 Commercial Paper Rate  LIBOR  Treasury Rate  CD Rate  
 Federal Funds Rate  Prime Rate  Other (see attachment  
hereto)  
If LIBOR, Designated Page:  Reuters Page  Telerate Page  
If LIBOR, Index Currency: U.S. Dollars  
Interest Reset Period: quarterly  
Interest Reset Dates: the third Wednesday of March, June, September and  
December, commencing September 20, 1995  
Interest Payment Period: quarterly  
Interest Payment Dates: the third Wednesday of March, June, September and  
December, commencing September 20, 1995 and ending  
on the Stated Maturity  
Index Maturity: three months  
Spread (+/-): +.1875  
Spread Multiplier: n/a  
Maximum Interest Rate: n/a  
Minimum Interest Rate: n/a  
Redemption:  The Notes cannot be redeemed prior to maturity.  
 The Notes may be redeemed prior to maturity.  
Initial Redemption Date:  
The Redemption Price shall initially be % of the principal amount of the  
Notes to be redeemed and shall decline at each anniversary of the initial  
Redemption Date by % of the principal amount to be redeemed until the

Redemption Price is 100% of such principal amount.

Repayment:  The Notes cannot be repaid prior to maturity.

The Notes can be repaid prior to maturity at the option of the holder of the Notes.

Optional Repayment Date(s):

Repayment Price:

Discount Notes:  Yes  No

Total Amount of OID:

Yield to Maturity:

Initial Accrual Period OID:

Agent's Discount or Commission: .25%

Agent's Capacity:  Agent  Principal

Net proceeds to Company (if sale to Agent as principal):

Agent:  Merrill Lynch & Co.  Salomon Brothers Inc

Other: