

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

TECO ENERGY INC

CIK: **350563** | IRS No.: **592052286** | State of Incorpor.: **FL** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **001-08180** | Film No.: **96502681**
SIC: **4911** Electric services

Business Address
*TECO PLAZA
702 N FRANKLIN ST
TAMPA FL 33602
8132284111*

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

January 4, 1996

TECO ENERGY, INC.

(Exact name of registrant as specified in its charter)

FLORIDA
(State or other jurisdiction
of incorporation)

1-8180
(Commission file
Number)

59-2052286
(IRS Employer
Identification No.)

702 North Franklin Street, Tampa Florida
(Address of principal executive offices)

33602
(Zip code)

Registrant's telephone number, including area code: (813) 228-4111

Item 5. Other Events

See the Press Release dated January 4, 1996, filed as Exhibit 99.1 and incorporated herein by reference, describing proposed agency action by the Florida Public Service Commission relating to the deferral in 1996 of revenues under certain circumstances. If an affected party does not request a hearing, the order reflecting the Commission's vote will become effective 21 days from the date of its issuance which Tampa Electric expects to be within the next few weeks.

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Item 7. Financial Statements and Exhibits

(c) Exhibits

99.1 Press Release dated January 4, 1996.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 10, 1996

TECO Energy, Inc.

By: /s/ A. D. Oak

A. D. Oak
Senior Vice President-
Finance and Chief
Financial Officer

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INDEX TO EXHIBITS

Exhibit No.	Description of Exhibits	Page No.
99.1	Press Release dated January 4, 1996	6

(Tampa Electric Company letterhead)

FOR IMMEDIATE RELEASE

Contact: Mike Mahoney
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Home: 813-991-6229

PSC ACCEPTS TAMPA ELECTRIC REVENUE
PROPOSAL FOR 1996

TAMPA, Jan. 4, 1996 -- Tampa Electric Company today announced that the Florida Public Service Commission (FPSC) in a proposed agency action has approved a proposal which the company expects will help hold down electric bills after its new Polk Power Station comes into service.

Under terms set forth in the FPSC's ruling, Tampa Electric for 1996 has agreed to hold subject to the FPSC's jurisdiction 50 percent of those revenues contributing to a range of return on equity of 11.50 percent to 12.50 percent, and 100 percent of revenues contributing to a return on equity exceeding 12.50 percent. These revenues will be subject to FPSC disposition to be determined in a future regulatory proceeding.

The revenues will accrue interest at the thirty-day commercial paper rate as specified in the Florida Administrative Code.

The FPSC had previously approved last May a deferred revenue plan for calendar year 1995. That plan is unaffected by the FPSC's recent action which applies only to 1996 revenues.

We are pleased with the FPSC's decision, said Keith Surgenor, President and Chief Operating Officer of Tampa Electric. This new agreement will help us to hold the line on our customers' bills even as our new power plant begins full commercial service in the fall.

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Tampa Electric is a regulated public utility serving over one-half million customers in a 2,000 square mile service area in west central Florida. It is the principal subsidiary of TECO Energy, Inc., a diversified, energy-related holding company also headquartered in Tampa.

