

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

Filing Date: **1995-07-28**
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FILER

CHRYSLER FINANCIAL CORP

CIK: **20164** | IRS No.: **380961430** | State of Incorporation: **MI** | Fiscal Year End: **1231**
Type: **424B3** | Act: **33** | File No.: **033-55787** | Film No.: **95556966**
SIC: **6141** Personal credit institutions

Business Address
27777 FRANKLIN RD
SOUTHFIELD MI 48034
8109483060

PRICING SUPPLEMENT NO. 58, dated July 27, 1995
(To Prospectus dated February 14, 1995 and
Prospectus Supplement dated April 5, 1995)

\$2,500,000,000
Chrysler Financial Corporation
Medium-Term Notes, Series P
Fixed Rate Notes
Due 9 Months or More From Date of Issue

Principal Amount: \$5,000,000

Issue Price: The price of the Notes will vary depending on
prevailing market prices at the time of resale.

Original Issue Date: August 10, 1995

Stated Maturity: August 10, 1999

Interest Rate: 6.62%

Interest Payment Dates: March 15 and September 15

Specified Currency: U.S. Dollars
(If other than U.S. Dollars, see attachment hereto)

Option to Receive Payments in Specified Currency: Yes No
(Applicable only if Specified Currency is other than U.S. Dollars)

Authorized Denominations:
(Applicable only if Specified Currency is other than U.S. Dollars)

Redemption: The Notes cannot be redeemed prior to maturity.
 The Notes may be redeemed prior to maturity.

Initial Redemption Date:

The Redemption Price shall initially be _____ % of the principal amount of the
Notes to be redeemed and shall decline at each anniversary of the initial
Redemption Date by _____ % of the principal amount to be redeemed until the
Redemption Price is 100% of such principal amount.

Repayment: The Notes cannot be repaid prior to maturity.
 The Notes can be repaid prior to maturity at the option of
the holder of the Notes.

Optional Repayment Date(s):

Repayment Price:

Discount Notes: Yes No

Total Amount of OID:

Yield to Maturity:

Initial Accrual Period OID:

Agent's Discount or Commission:

Agent's Capacity: Agent Principal

Net proceeds to Company (if sale to Agent as principal): \$4,962,500

Agent: Merrill Lynch & Co. Salomon Brothers Inc

Other: