

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2003-02-10** | Period of Report: **2003-02-07**
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([HTML Version](#) on [secdatabase.com](#))

REPORTING OWNER

SALISBURY ROBERT C

CIK: **1185468**
Type: **4**

Business Address
865 S W 75TH AVENUE
SUITE 100
PLANTATION FL 33324
9542338746

SUBJECT COMPANY

VIRAGEN INC

CIK: **353482** | IRS No.: **592101668** | State of Incorpor.: **DE** | Fiscal Year End: **0630**
Type: **4** | Act: **34** | File No.: **001-15823** | Film No.: **03547738**
SIC: **2836** Biological products, (no disgnostic substances)

Mailing Address
865 SW 78TH AVENUE
SUITE 100
PLANTATION FL 33324

Business Address
865 SW 78TH AVENUE
SUITE 100
PLANTATION FL 33324
9542338746

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940**

Check this box if no longer
subject to Section 16.

- Form 4 or Form 5
obligations may continue.
See Instruction 1(b)

<p>1. Name and Address of Reporting Person* <i>(Last, First, Middle)</i></p> <p>Salisbury, Robert C.</p> <hr/> <p>865 SW 78th Avenue, Suite 100</p> <p align="center"><i>(Street)</i></p> <hr/> <p>Plantation, FL 33324</p> <p><i>(City) (State) (Zip)</i></p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>Viragen, Inc. (VRA)</p> <hr/> <p>4. Statement for <i>(Month/Day/Year)</i></p> <p>February 7, 2003</p> <hr/> <p>6. Relationship of Reporting Person(s) to Issuer <i>(Check All Applicable)</i></p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <i>(give title below)</i></p> <p><input type="checkbox"/> Other <i>(specify below)</i></p> <p>President and CEO</p>	<p>3. I.R.S. Identification Number of Reporting Person, if an entity <i>(Voluntary)</i></p> <hr/> <p>5. If Amendment, Date of Original <i>(Month/Day/Year)</i></p> <hr/> <p>7. Individual or Joint/Group Filing <i>(Check Applicable Line)</i></p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4(b)(v).



Table I – Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Deemed Execution 2a. Date, if any. (Month/Day/Year)	Transaction 3. Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount of Securities Beneficially Owned 5. Following Reported Transactions(s) (Instr. 3 and 4)	Ownership Form: 6. Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownership (Instr. 4)
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				(A) Code V Amount or Price (D)			
Common Stock					30,000	D	

Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Security <i>(Instr. 3)</i>	2. Price of Derivative Security	3. Date <i>(Month/Day/Year)</i>	3a. Date, if any <i>(Month/Day/Year)</i>	4. Transaction		5. Number of Derivative Securities	
				Code <i>(Instr. 8)</i>	V	Acquired (A) or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>	(A) (D)
Stock Options		2/7/03		A		A	
Stock Options		2/7/03		A		A	

