

SECURITIES AND EXCHANGE COMMISSION

FORM 497

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FILER

ICMG REGISTERED VARIABLE LIFE SEPARATE ACCOUNT ONE

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Mailing Address
C/O ITT HARTFORD LIFE
INSURANCE CO
200 HOPMEADOW ST
SIMSBURY CT 06089

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INSURANCE CO
200 HOPMEADOWS ST
SIMSBURY CT 06089
2038432563

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OMNISOURCE-REGISTERED TRADEMARK-
 GROUP FLEXIBLE PREMIUM VARIABLE LIFE INSURANCE POLICIES
 ICMG REGISTERED VARIABLE LIFE SEPARATE ACCOUNT ONE
 HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 100 CAMPUS DRIVE, SUITE 250
 FLORHAM PARK, NJ 07932
 TELEPHONE: (800) 854-3384

[THE HARTFORD LOGO]

</Table>

 This Prospectus describes information you should know before you enroll for coverage under the OmniSource-Registered Trademark- group flexible premium variable life insurance policy. Please read it carefully.

The OmniSource-Registered Trademark- group flexible premium variable life insurance policy is a contract issued by Hartford Life and Annuity Insurance Company to an employer, a trust sponsored by an employer or an employer sponsored program. We will issue you a certificate of insurance that describes your rights, benefits, obligations and options under the group policy, including your payment of premiums and our payment of a death benefit to your beneficiaries. Your certificate is:

- x Flexible premium, because you have options when selecting the timing and amounts of your premium payments.
- x Variable, because the value of your life insurance coverage may fluctuate with the performance of the underlying Portfolio(s).

After you enroll, you allocate your payments to separate divisions of our separate account, known as Investment Divisions. The current Investment Divisions available are:

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INVESTMENT DIVISION

PURCHASES SHARES OF:

<p><S></p> <p>Alger American Growth Investment Division</p> <p>Alger American Small Capitalization Investment Division</p> <p>American Funds Global Growth Investment Division</p> <p>American Funds Global Small Capitalization Investment Division</p> <p>American Funds Growth Investment Division</p> <p>American Funds International Investment Division</p> <p>American Funds Asset Allocation Investment Division</p> <p>Fidelity Variable Insurance Products Equity-Income Investment Division (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFER OF INVESTMENT VALUE)</p> <p>Fidelity Variable Insurance Products High Income Investment Division (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFER OF INVESTMENT VALUE)</p> <p>Fidelity Variable Insurance Products Overseas Investment Division (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFER OF INVESTMENT VALUE)</p> <p>Fidelity Variable Insurance Products Asset Manager Investment Division (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFER OF INVESTMENT VALUE)</p> <p>Franklin Rising Dividends Securities Investment Division</p>	<p><C></p> <p>Class 0 of the Alger American Growth Portfolio of The Alger American Fund</p> <p>Class 0 of the Alger American Small Capitalization Portfolio of The Alger American Fund</p> <p>Class 2 of the Global Growth Fund of American Funds Insurance Series</p> <p>Class 2 of the Global Small Capitalization Fund of American Funds Insurance Series</p> <p>Class 2 of the Growth Fund of American Funds Insurance Series</p> <p>Class 2 of the International Fund of American Funds Insurance Series</p> <p>Class 2 of the Asset Allocation Fund of American Funds Insurance Series</p> <p>Initial Class of the Equity-Income Portfolio of the Fidelity Variable Insurance Products</p> <p>Initial Class of the High Income Portfolio of the Fidelity Variable Insurance Products</p> <p>Initial Class of the Overseas Portfolio of the Fidelity Variable Insurance Products</p> <p>Initial Class of the Asset Manager-SM- Portfolio of the Fidelity Variable Insurance Products</p> <p>Class 2 of the Franklin Rising Dividends Securities Fund of the Franklin Templeton Variable Insurance Products Trust</p>
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INVESTMENT DIVISION

PURCHASES SHARES OF:

<p><S></p> <p>Franklin Small-Mid Cap Growth Securities Investment Division (formerly named "Franklin Small Cap Investment</p>	<p><C></p> <p>Class 2 of the Franklin Small-Mid Cap Growth Securities Fund of the Franklin Templeton Variable</p>
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Division")	Insurance Products Trust (formerly named "Franklin Small Cap Fund")
Franklin Small Cap Value Securities Investment Division	Class 2 of the Franklin Small Cap Value Securities Fund of the Franklin Templeton Variable Insurance Products Trust
Franklin Strategic Income Securities Investment Division	Class 1 of the Franklin Strategic Income Securities Fund of the Franklin Templeton Variable Insurance Products Trust
Franklin Templeton Mutual Shares Securities Investment Division	Class 2 of the Mutual Shares Securities Fund of the Franklin Templeton Variable Insurance Products Trust
Templeton Growth Securities Investment Division	Class 2 of the Templeton Growth Securities Fund of the Franklin Templeton Variable Insurance Products Trust
Templeton Foreign Securities Investment Division	Class 2 of the Templeton Foreign Securities Fund of the Franklin Templeton Variable Insurance Products Trust
Hartford Advisers Investment Division	Class IA of Hartford Advisers HLS Fund
Hartford Capital Appreciation Investment Division	Class IA of Hartford Capital Appreciation HLS Fund
Hartford International Capital Appreciation Investment Division	Class IA of Hartford International Capital Appreciation HLS Fund
Hartford Money Market Investment Division	Class IA of Hartford Money Market HLS Fund
Hartford SmallCap Value Investment Division	Class IA of Hartford SmallCap Value HLS Fund
Hartford Stock Investment Division	Class IA of Hartford Stock HLS Fund
Hartford Total Return Bond Investment Division (formerly named "Hartford Bond Investment Division")	Class IA of Hartford Total Return Bond HLS Fund (formerly named "Hartford Bond HLS Fund")
Hartford Value Opportunities Investment Division	Class IA of Hartford Value Opportunities HLS Fund
Janus Aspen Mid Cap Growth Investment Division	Service Shares of the Mid Cap Growth Portfolio of the Janus Aspen Series
Janus Aspen International Growth Investment Division	Service Shares of the International Growth Portfolio of the Janus Aspen Series
Janus Aspen Worldwide Growth Investment Division	Service Shares of the Worldwide Growth Portfolio of the Janus Aspen Series
Janus Aspen Balanced Investment Division	Service Shares of the Balanced Portfolio of the Janus Aspen Series
Janus Aspen Flexible Bond Investment Division (formerly named "Janus Aspen Flexible Income Investment Division")	Service Shares of the Flexible Bond Portfolio of the Janus Aspen Series (formerly named "Flexible Income Portfolio")
JPMorgan Bond Investment Division	JPMorgan Bond Portfolio of the J.P. Morgan Series Trust II
JPMorgan International Equity Investment Division	JPMorgan International Equity Portfolio of the J.P. Morgan Series Trust II
JPMorgan Mid Cap Value Investment Division	JPMorgan Mid Cap Value Portfolio of the J.P. Morgan Series Trust II
JPMorgan Small Company Investment Division	JPMorgan Small Company Portfolio of the J. P. Morgan Series Trust II
JPMorgan U.S. Large Cap Core Equity Investment Division	JPMorgan U.S. Large Cap Core Equity Portfolio of the J.P. Morgan Series Trust II
MFS Emerging Growth Investment Division	Initial Class of the MFS-Registered Trademark-Emerging Growth Series of the MFS-Registered Trademark- Variable Insurance Trust-SM-
MFS Capital Opportunities Investment Division	Initial Class of the MFS-Registered Trademark-Capital Opportunities Series of the MFS-Registered Trademark- Variable Insurance Trust-SM-

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INVESTMENT DIVISION	PURCHASES SHARES OF:
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MFS Investors Trust Investment Division	Initial Class of the MFS-Registered Trademark-Investors Trust Series of the MFS-Registered Trademark- Variable Insurance Trust-SM-
MFS New Discovery Investment Division	Initial Class of the MFS-Registered Trademark- New Discovery Series of the MFS-Registered Trademark- Variable Insurance Trust-SM-
MFS High Income Investment Division	Initial Class of the MFS-Registered Trademark-High Income Series of the MFS-Registered Trademark- Variable Insurance Trust-SM-
Morgan Stanley Emerging Markets Equity Investment Division	Class I of the Emerging Markets Equity Portfolio of The Universal Institutional Funds, Inc.
Morgan Stanley Equity Growth Investment Division (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFER OF INVESTMENT VALUE)	Class I of the Equity Growth Portfolio of The Universal Institutional Funds, Inc.
Morgan Stanley Core Plus Fixed Income Investment Division	Class I of the Core Plus Fixed Income Portfolio of The Universal Institutional Funds, Inc.
Morgan Stanley Global Value Equity Investment Division	Class I of the Global Value Equity Portfolio of

(EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFER OF INVESTMENT VALUE)
Morgan Stanley High Yield Investment Division

Morgan Stanley Mid Cap Growth Investment Division

Morgan Stanley Technology Investment Division

Morgan Stanley Value Investment Division (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFER OF INVESTMENT VALUE)

Neuberger Berman Advisers Management Trust Balanced Investment Division (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFER OF INVESTMENT VALUE)

Neuberger Berman Advisers Management Trust Limited Maturity Bond Investment Division (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFER OF INVESTMENT VALUE)

Neuberger Berman Advisers Management Trust Partners Investment Division (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFER OF INVESTMENT VALUE)

Scudder VIT EAFE-Registered Trademark- Equity Index Investment Division

Scudder VIT Equity 500 Index Investment Division

Scudder VIT Small Cap Index Investment Division

The Universal Institutional Funds, Inc.

Class I of the High Yield Portfolio of The Universal Institutional Funds, Inc.

Class I of the Mid Cap Growth Portfolio of The Universal Institutional Funds, Inc.

Class I of the Technology Portfolio of The Universal Institutional Funds, Inc.

Class I of the Value Portfolio of The Universal Institutional Funds, Inc.

Class I of the Balanced Portfolio of the Neuberger Berman Advisers Management Trust

Class I of the Limited Maturity Bond Portfolio of the Neuberger Berman Advisers Management Trust

Class I of the Partners Portfolio of Neuberger Berman Advisers Management Trust

Class A of the EAFE-Registered Trademark- Equity Index Fund of the Scudder VIT Funds

Class A of the Equity 500 Index Fund of the Scudder VIT Funds

Class A of the Small Cap Index Fund of the Scudder VIT Funds

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If you decide to enroll for coverage under this group life insurance policy, you should keep this Prospectus for your records.

The Hartford prospectus included in this OmniSource-Registered Trademark-Prospectus contains information relating to all of the Funds they offer. Not all of the Funds in the Hartford prospectus are available to you. Please review this OmniSource-Registered Trademark- product prospectus for details regarding available Funds.

Although we file this Prospectus with the Securities and Exchange Commission, the Commission doesn't approve or disapprove these securities or determine if the information is truthful or complete. Anyone who represents that the Securities and Exchange Commission does these things may be guilty of a criminal offense.

This Prospectus can also be obtained from the Securities and Exchange Commission's website (<http://www.sec.gov>).

PROSPECTUS DATED: MAY 2, 2005

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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SUMMARY OF BENEFITS AND RISKS

BENEFITS OF YOUR POLICY

FLEXIBILITY -- We designed the policy to be flexible to meet your specific life insurance needs. You have the flexibility to choose death benefit options, investment options, and premiums you pay.

DEATH BENEFIT -- We will pay a death benefit to your beneficiary if the Insured dies while the Certificate is in force. You select one of two death benefit options. These options are:

- Option A -- Under Option A the death benefit is equal to the larger of:
 - The Face Amount; and
 - The Variable Insurance Amount.
- Option B -- Under Option B the death benefit is equal to the larger of:
 - The Face Amount plus the Cash Value; and
 - The Variable Insurance Amount.

We reduce the death benefit by any money you owe us, such as outstanding Loans or Loan interest. You may change your death benefit option under certain circumstances. You may also increase or decrease the Face Amount on your Certificate under certain circumstances.

INVESTMENT OPTIONS -- You may invest in up to 20 different Investment Divisions, from a choice of 45 Investment Divisions that are currently available for investment under your Certificate. You may transfer money among the Investment Divisions, subject to restrictions.

PREMIUM PAYMENTS -- You have the flexibility to choose when and in what amounts you pay premiums.

RIGHT TO EXAMINE YOUR CERTIFICATE -- For 10 days after you receive your Certificate, you may cancel it without paying a sales charge. Some states provide a longer examination period.

WITHDRAWALS -- You may withdraw all or part of amounts available under your Certificate, subject to certain limitations.

LOANS -- You may take a Loan under the Certificate. The Certificate secures the Loan.

PAYMENT OPTIONS -- Your beneficiary may choose to receive the proceeds due under the Certificate,

- in a lump sum; or
- over a period of time by using one of several payment options.

DOLLAR COST AVERAGING -- You may elect to allocate your Net Premiums among the Investment Divisions using the dollar cost averaging option program. The main objective of this program is to minimize the impact of short-term price

fluctuations to allow you to take advantage of market fluctuations.

ASSET REBALANCING -- You may elect to have us automatically reallocate Investment Value periodically in order to maintain a particular percentage allocation among the Investment Divisions that you selected ("Asset Rebalancing"). The Investment Value held in each Investment Division will increase or decrease in value at different rates during the relevant period. Asset Rebalancing is intended to reallocate Investment Value from those Investment Divisions that have increased in value to those that have decreased in value.

RISKS OF YOUR POLICY

INVESTMENT PERFORMANCE -- The value of your Certificate will fluctuate with the performance of its Investment Divisions. Your investment options may decline in value, or they may not perform to your expectations. We do not guarantee your Investment Value in the Investment Divisions. The Certificate is not intended to be a short-term savings vehicle. You should read the prospectuses for the Funds for information about the risks of each investment option.

TERMINATION --

- CERTIFICATE -- Your Certificate could terminate if the Cash Surrender Value becomes too low to pay the charges due under the Certificate. If this occurs, Hartford will notify you in writing. You will then have sixty-one (61) days to pay additional amounts to prevent the Certificate from terminating.
- POLICY -- Hartford or the employer may terminate participation in the Policy. The party terminating the Policy must provide you with a notice of the termination, at your last known address, at least fifteen (15) days prior to the date of termination.

PARTIAL WITHDRAWAL LIMITATIONS -- We limit you to twelve (12) partial withdrawals per Coverage Year. These withdrawals will reduce your Cash Surrender Value, may reduce your death benefit, and may be subject to a processing charge.

TRANSFER LIMITATIONS -- We reserve the right to limit the size of transfers and remaining balances, and to limit the number and frequency of transfers among the Investment Divisions.

LOANS -- Taking a Loan under your Certificate may increase the risk that your Certificate will lapse, may have a permanent effect on your Investment Value, and may reduce the Death Proceeds.

ADVERSE TAX CONSEQUENCES -- You may be subject to income tax if you receive any Loans, withdrawals or other amounts under the Certificate. You may also be subject to a 10% penalty tax. There could be significant adverse tax consequences if the Certificate should lapse or be surrendered when there are loans outstanding.

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FEE TABLES

The following tables describe the fees and expenses that you will pay when buying, owning, and surrendering the Certificate. The first table describes the maximum fees and expenses that you will pay at the time that you buy the Certificate, surrender the Certificate, or transfer Investment Value between investment options.

MAXIMUM TRANSACTION FEES

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CHARGE	WHEN CHARGE IS DEDUCTED	AMOUNT DEDUCTED
Sales Charge (1)	When you pay premium.	9% of the premium paid.
Premium Tax Charge	When you pay premium.	Generally, between 0% and 4% of any premium you pay. The percentage we deduct will vary by locale depending on the tax rates in effect there.
Deferred Acquisition Cost Tax Charge	When you pay premium.	1.25% of each premium you pay. We will adjust the charge based on changes in the applicable tax law.
Partial Withdrawal Fee	When you take a withdrawal.	\$25 per partial withdrawal.

</Table>

(1) The current front end sales load charged as a percentage of the premium paid depending on the Policy Year in which the premium payment was made is:

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POLICY YEAR	CURRENT PERCENTAGE	MAXIMUM PERCENTAGE
<S>	<C>	<C>
1-7	6.75%	9%
8+	4.75%	7%

</Table>

The next table describes the MAXIMUM fees and expenses that you will pay periodically, not including Fund fees and expenses.

MAXIMUM ANNUAL CHARGES OTHER THAN FUND OPERATING EXPENSES

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CHARGE	WHEN CHARGE IS DEDUCTED	AMOUNT DEDUCTED
<S>	<C>	<C>
Cost of Insurance Charges (1)	Monthly.	MINIMUM CHARGE \$0.16 per \$1,000 of the net amount at risk for a 20-year-old female medically insured preferred non-smoker in the first year. MAXIMUM CHARGE \$329.96 per \$1,000 of the net amount at risk for a 95-year-old male in the first year. CHARGE FOR REPRESENTATIVE INSUREDS \$0.84 per \$1,000 of the net amount at risk for a 45-year-old male guaranteed issue standard non-smoker in the first year.
Mortality and Expense Risk Charge	Daily.	On an annual basis, .65% of the value of each Investment Division's assets.
Administrative Charge	Monthly.	\$10 per Coverage Month.
Rider Charges	Monthly.	Currently no rider charges for this product.
Loan Interest Rate	Monthly if you have taken a loan on your Certificate.	The maximum adjustable loan interest rate is the greater of: - 5%; and - the Published Monthly Average for the calendar month two (2) months prior to the date on which we determine the adjustable loan interest rate.(2)

</Table>

- (1) This charge varies based on individual characteristics. The charge shown may not be representative of the charge that you will pay. You may obtain more information about the charge that would apply to you by contacting your financial advisor for personal illustration.
- (2) The Published Monthly Average means the "Moody's Corporate Bond Yield Average -- Monthly Average Corporate" as published by Moody's Investor's Service, Inc. or any successor to that service. If that monthly average is no longer published, a substitute average will be used.

The next table shows the minimum and maximum total annual fund operating expenses charged by any of the Funds. More detail concerning each Fund's fees and expenses is contained in the prospectus for each Fund.

ANNUAL FUND OPERATING EXPENSES
(EXPENSES THAT ARE DEDUCTED FROM FUND ASSETS)

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	MINIMUM	MAXIMUM
<S>	<C>	<C>
Total Annual Fund Operating Expenses	0.29%	1.71%

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ANNUAL FUND OPERATING EXPENSES
AS OF EACH FUND'S FISCAL YEAR END
(as a percentage of net assets)

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TOTAL ANNUAL

	MANAGEMENT FEES	12B-1 DISTRIBUTION AND/OR SERVICING FEES	OTHER EXPENSES	FUND OPERATING EXPENSES (BEFORE CONTRACTUAL FEE WAIVERS OR EXPENSE REIMBURSEMENTS)	CONTRACTUAL FEE WAIVERS OR EXPENSE REIMBURSEMENTS	NET ANNUAL FUND OPERATING EXPENSES
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Alger American Growth Portfolio: Class O Shares (2)	0.75%	N/A	0.10%	0.85%	N/A	0.85%
Alger American Small Capitalization Portfolio: Class O Shares (2)	0.85%	N/A	0.12%	0.97%	N/A	0.97%
American Funds Global Growth Fund: Class 2 (3)	0.61%	0.25%	0.04%	0.90%	N/A	0.90%
American Funds Global Small Capitalization Fund: Class 2 (3)	0.77%	0.25%	0.04%	1.06%	N/A	1.06%
American Funds Growth Fund: Class 2	0.35%	0.25%	0.01%	0.61%	N/A	0.61%
American Funds International Fund: Class 2 (3)	0.54%	0.25%	0.05%	0.84%	N/A	0.84%
American Funds Asset Allocation Fund: Class 2	0.36%	0.25%	0.01%	0.62%	N/A	0.62%
Fidelity Variable Insurance Products Equity- Income Portfolio: Initial Class (1) (4)	0.47%	N/A	0.11%	0.58%	N/A	0.58%
Fidelity Variable Insurance Products High Income Portfolio: Initial Class (1)	0.58%	N/A	0.13%	0.71%	N/A	0.71%
Fidelity Variable Insurance Products Overseas Portfolio: Initial Class (1) (4)	0.72%	N/A	0.19%	0.91%	N/A	0.91%
Fidelity Variable Insurance Products Asset Manager Portfolio: Initial Class (1) (4)	0.53%	N/A	0.12%	0.65%	N/A	0.65%
Franklin Rising Dividends Securities Fund: Class 2 (5) (6) (7)	0.68%	0.25%	0.03%	0.96%	0.02%	0.94%
Franklin Small Mid-Cap Growth Securities Fund: Class 2 (5) (6) (formerly named "Franklin Small Cap Fund")	0.48%	0.25%	0.29%	1.02%	0.03%	0.99%
Franklin Small Cap Value Securities Fund: Class 2 (5) (6)	0.53%	0.25%	0.18%	0.96%	0.04%	0.92%
Franklin Strategic Income Securities Fund: Class 1 (5)	0.43%	N/A	0.25%	0.68%	0.02%	0.66%
Mutual Shares Securities Fund: Class 2 (6)	0.60%	0.25%	0.15%	1.00%	N/A	1.00%
Templeton Growth Securities Fund: Class 2 (6) (7)	0.79%	0.25%	0.07%	1.11%	N/A	1.11%
Templeton Foreign Securities Fund: Class 2 (5)	0.68%	0.25%	0.19%	1.12%	0.05%	1.07%
Hartford Advisers HLS Fund: Class IA	0.63%	N/A	0.04%	0.67%	N/A	0.67%
Hartford Capital Appreciation HLS Fund: Class IA	0.63%	N/A	0.07%	0.70%	N/A	0.70%
Hartford International Capital Appreciation HLS Fund: Class IA	0.85%	N/A	0.12%	0.97%	N/A	0.97%
Hartford Money Market HLS Fund: Class IA	0.45%	N/A	0.03%	0.48%	N/A	0.48%
Hartford SmallCap Value HLS Fund: Class IA	0.87%	N/A	0.05%	0.92%	N/A	0.92%
Hartford Stock HLS Fund: Class IA	0.46%	N/A	0.03%	0.49%	N/A	0.49%

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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TOTAL ANNUAL

	MANAGEMENT FEES	12B-1 DISTRIBUTION AND/OR SERVICING FEES	OTHER EXPENSES	FUND OPERATING EXPENSES (BEFORE CONTRACTUAL FEE WAIVERS OR EXPENSE REIMBURSEMENTS)	CONTRACTUAL FEE WAIVERS OR EXPENSE REIMBURSEMENTS	NET ANNUAL FUND OPERATING EXPENSES
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Hartford Total Return Bond HLS Fund: Class IA (formerly named "Hartford Bond HLS Fund")	0.46%	N/A	0.04%	0.50%	N/A	0.50%
Hartford Value Opportunities HLS Fund: Class IA	0.64%	N/A	0.03%	0.67%	N/A	0.67%
Janus Aspen Mid Cap Growth Portfolio: Service Shares (8) (9)	0.64%	0.25%	0.01%	0.90%	N/A	0.90%
Janus Aspen International Growth Portfolio: Service Shares (8) (9)	0.64%	0.25%	0.04%	0.93%	N/A	0.93%
Janus Aspen Worldwide Growth Portfolio: Service Shares (8) (9)	0.60%	0.25%	0.03%	0.88%	N/A	0.88%
Janus Aspen Balanced Portfolio: Service Shares (8) (9)	0.55%	0.25%	0.01%	0.81%	N/A	0.81%
Janus Aspen Flexible Bond Portfolio: Service Shares (8) (9) (formerly named "Janus Aspen Flexible Income Portfolio")	0.52%	0.25%	0.03%	0.80%	N/A	0.80%
JPMorgan Bond Portfolio	0.30%	N/A	0.45%	0.75%	N/A	0.75%
JPMorgan International Equity Portfolio (10)	0.60%	N/A	0.96%	1.56%	0.36%	1.20%
JPMorgan Mid Cap Value Portfolio	0.70%	N/A	0.88%	1.58%	0.33%	1.25%
JPMorgan Small Company Portfolio	0.60%	N/A	0.55%	1.15%	N/A	1.15%
JPMorgan U.S. Large Cap Core Equity Portfolio	0.35%	N/A	0.50%	0.85%	N/A	0.85%
MFS Emerging Growth Series: Initial Class (11)	0.75%	N/A	0.12%	0.87%	N/A	0.87%
MFS Capital Opportunities Series: Initial Class (11) (12)	0.75%	N/A	0.13%	0.88%	0.00%	0.88%
MFS Investors Trust Series: Initial Class (11)	0.75%	N/A	0.11%	0.86%	N/A	0.86%
MFS New Discovery Series: Initial Class (11)	0.90%	N/A	0.11%	1.01%	N/A	1.01%
MFS High Income Series: Initial Class (11) (12)	0.75%	N/A	0.11%	0.86%	0.00%	0.86%
The Universal Institutional Funds, Inc. Emerging Markets Equity Portfolio: Class I (13)	1.25%	N/A	0.46%	1.71%	N/A	1.71%
The Universal Institutional Funds, Inc. Equity Growth Portfolio: Class I (1) (13) (14)	0.50%	N/A	0.34%	0.84%	N/A	0.84%
The Universal Institutional Funds, Inc. Core Plus Fixed Income Portfolio: Class I (13) (14)	0.38%	N/A	.32%	0.70%	N/A	0.70%
The Universal Institutional Funds, Inc. Global Value Equity Portfolio: Class I (1) (13) (14)	0.67%	N/A	0.37%	1.04%	N/A	1.04%
The Universal Institutional Funds, Inc. High Yield Portfolio: Class I (13) (14)	0.45%	N/A	0.40%	0.85%	N/A	0.85%
The Universal Institutional Funds, Inc. Mid Cap Growth Portfolio: Class I (13)	0.75%	N/A	0.38%	1.13%	N/A	1.13%
The Universal Institutional Funds, Inc. Technology Portfolio: Class I (13)	0.80%	N/A	0.49%	1.29%	N/A	1.29%
The Universal Institutional Funds, Inc. Value Portfolio: Class I (1) (13)	0.55%	N/A	0.40%	0.95%	N/A	0.95%

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	MANAGEMENT FEES	12B-1 DISTRIBUTION AND/OR SERVICING FEES	OTHER EXPENSES	TOTAL ANNUAL FUND OPERATING EXPENSES (BEFORE CONTRACTUAL FEE WAIVERS OR REIMBURSEMENTS)	CONTRACTUAL FEE WAIVERS OR REIMBURSEMENTS	NET ANNUAL FUND OPERATING EXPENSES
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Neuberger Berman Advisers Management Trust Balanced Portfolio: Class I (1)	0.85%	N/A	0.25%	1.10%	N/A	1.10%
Neuberger Berman Advisers Management Trust Limited Maturity Bond Portfolio: Class I (1)	0.65%	N/A	0.08%	0.73%	N/A	0.73%
Neuberger Berman Advisers Management Trust Partners Portfolio: Class I (1)	0.83%	N/A	0.08%	0.91%	N/A	0.91%
Scudder VIT EAFE-Registered Trademark- Equity Index Fund: Class A (15)	0.45%	N/A	0.37%	0.82%	0.17%	0.65%
Scudder VIT Equity 500 Index Fund: Class A (15)	0.20%	N/A	0.09%	0.29%	N/A	0.29%
Scudder VIT Small Cap Index Fund: Class A (15)	0.35%	N/A	0.13%	0.48%	0.03%	0.45%

</Table>

- (1) Effective July 5, 2000, closed to new premiums or transfer of Investment Value.
- (2) Operating expenses shown are for Class O Shares. The Alger American Fund offers both Class O and Class S Shares. The classes differ only in that Class S Shares are subject to distribution and shareholder servicing fees, while Class O Shares are not.
- (3) The funds' investment adviser is voluntarily waiving a portion of management fees. "Other Expenses" do not take into account these fee waivers, and are therefore higher than the actual expenses of the funds. Had these fee waivers been taken into account, Total Operating Expenses would have been lower for certain funds and would equal:

<Table>

<Caption>

	MANAGEMENT FEE	12B-1 FEES	OTHER EXPENSES	TOTAL OPERATING EXPENSES
<S>	<C>	<C>	<C>	<C>
American Funds Global Growth Fund: Class 2	0.60%	0.25%	0.04%	0.89%
American Funds Global Small Capitalization Fund: Class 2	0.76%	0.25%	0.04%	1.05%
American Funds International Fund: Class 2	0.53%	0.25%	0.05%	0.83%

</Table>

- (4) A portion of the brokerage commissions that the fund pays may be reimbursed and used to reduce the fund's expenses. In addition, through arrangements with the fund's custodian, credits realized as a result of uninvested cash balances are used to reduce the fund's custodian expenses. Including these reductions, the total class operating expenses would have been 0.57% for the Equity Income Portfolio; 0.87% for the Overseas Portfolio; and 0.64% for the Asset Manager Portfolio. These offsets may be discontinued at any time.
- (5) The Fund's manager has agreed in advance to reduce its fees from assets invested by the Fund in a Franklin Templeton Money Market Fund (the Sweep Money Fund). This reduction is required by the Fund's Board of Trustees (Board) and an order of the Securities and Exchange Commission.
- (6) While the maximum amount payable under the Fund's class rule 12b-1 plan is 0.35% per year of the Fund's class average annual net assets, the Board has

set the current rate at 0.25% per year.

- (7) The Fund administration fee is paid indirectly through the management fee.
- (8) Because the 12b-1 fee is charged as an ongoing fee, over time the fee will increase the cost of your investment and may cost you more than paying other types of sales charge.
- (9) Expenses are based upon expenses for the year ended December 31, 2004, restated to reflect reductions in the Portfolios' management fees, where applicable, effective July 1, 2004. All expenses are shown without the effect of any expense offset arrangements.
- (10) Reflects a written agreement pursuant to which JPMorgan Chase Bank agrees that it will reimburse the Portfolio to the extent total annual operating expenses of the Portfolio's Shares (excluding interest, taxes and extraordinary expenses) exceed 1.20% for the JPMorgan International Equity Portfolio and 1.25% of the JPMorgan Mid Cap Value Portfolio of the applicable Portfolio's average daily net assets through 4/30/06. In addition, the Portfolio's service providers may voluntarily waive or reimburse certain of their fees, as they may determine, from time to time.

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- (11) Each series has an expense offset arrangement, which reduces the series' custodian fee based upon the amount of cash maintained by the series with its custodian and dividend disbursing agent. Each series may have entered into or may enter into brokerage arrangements, that reduce or recapture series' expenses. "Other Expenses" do not take into account these expense reductions, and are therefore higher than the actual expenses of the series. Had these expense reductions been taken into account, Total Operating Expenses would have been lower for certain series and would equal:

<Table>
<Caption>

	MANAGEMENT FEE	12B-1 FEES	OTHER EXPENSES	TOTAL OPERATING EXPENSES
<S>	<C>	<C>	<C>	<C>
MFS Emerging Growth Series: Initial Class	0.75%	N/A	0.11%	0.86%
MFS Investors Trust Series: Initial Class	0.75%	N/A	0.10%	0.85%
MFS New Discovery Series: Initial Class	0.90%	N/A	0.10%	1.00%

</Table>

- (12) MFS has contractually agreed, subject to reimbursement, to bear the series' expenses such that "Other Expenses" (determined without giving effect to the expense reduction arrangements described above), do not exceed 0.15% annually. This expense limitation arrangement excludes management fees, taxes, extraordinary expenses, brokerage and transaction costs and expenses associated with the series' investing activities. This contractual fee arrangement will continue until at least April 30, 2006, unless the Board of Trustees which oversees the fund consents to any earlier revision or termination of this arrangement.
- (13) The fees disclosed reflect gross ratios prior to any voluntary waivers/reimbursements of expenses by the adviser. The adviser has voluntarily agreed to waive a portion or all of its management fee and/or reimburse expenses to the extent necessary so that total annual operating expenses, excluding certain investment related expenses such as foreign country tax expense and interest expense on borrowing, as a percentage of the average daily net assets of each Portfolio's Class I shares do not exceed: 1.65% for the Emerging Markets Equity Portfolio; 0.85% for the Equity Growth Portfolio; 0.70% for the Core Plus Fixed Income Portfolio; 1.15% for the Global Value Portfolio; 0.80% for the High Yield Portfolio; 1.05% for the Mid Cap Growth Portfolio; 1.15% for the Technology Portfolio; and 0.85% of the Value Portfolio. The adviser may terminate these voluntary waivers at any time at its sole discretion. After such fee reductions, the "Management Fees", "12b-1 Fees", "Other Expenses" and "Total Operating Expenses" for certain Portfolios would be as follows:

<Table>
<Caption>

	MANAGEMENT FEE	12B-1 FEES	OTHER EXPENSES	TOTAL OPERATING EXPENSES
<S>	<C>	<C>	<C>	<C>
The Universal Institutional Funds, Inc. Emerging Markets Equity Portfolio: Class	1.19%	N/A	0.46%	1.65%

The Universal Institutional Funds, Inc. High Yield Portfolio: Class I	0.40%	N/A	0.40%	0.80%
The Universal Institutional Funds, Inc. Mid Cap Growth Portfolio: Class I	0.67%	N/A	0.38%	1.05%
The Universal Institutional Funds, Inc. Technology Portfolio: Class I	0.66%	N/A	0.49%	1.15%
The Universal Institutional Funds, Inc. Value Portfolio: Class I	0.45%	N/A	0.40%	0.85%

</Table>

(14) Expense information has been restated to reflect current fees in effect as of November 1, 2004.

(15) Pursuant to their respective agreements with Scudder VIT Funds, the investment manager, the underwriter and the accounting agent have agreed, for the one year period commencing on May 1, 2005, to limit their respective fees and to reimburse other expenses to the extent necessary to limit total operating expenses to the following amounts for the A share class of the applicable Fund: 0.65% for the Scudder VIT EAFE Equity Index Fund; 0.30% for the Scudder VIT EAFE 500 Index Fund; and 0.45% for the Scudder VIT Small Cap Index Fund.

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ABOUT US

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

Hartford Life and Annuity Insurance Company is a stock life insurance company engaged in the business of writing life insurance and annuities, both individual and group, in all states of the United States, the District of Columbia and Puerto Rico, except New York. On January 1, 1998, Hartford's name changed from ITT Hartford Life and Annuity Insurance Company to Hartford Life and Annuity Insurance Company. We were originally incorporated under the laws of Wisconsin on January 9, 1956, and subsequently redomiciled to Connecticut. Our offices are located in Simsbury, Connecticut; however, our mailing address is P.O. Box 2999, Hartford, CT 06104-2999. We are ultimately controlled by The Hartford Financial Services Group, Inc., one of the largest financial service providers in the United States.

HARTFORD'S RATINGS

<Table>

<Caption>

RATING AGENCY	EFFECTIVE DATE OF RATING	RATING	BASIS OF RATING
<S>	<C>	<C>	<C>
A.M. Best and Company, Inc.	2/15/05	A+	Financial strength
Standard & Poor's	2/15/05	AA-	Financial strength
Fitch	2/15/05	AA	Financial strength

</Table>

ICMG REGISTERED VARIABLE LIFE SEPARATE ACCOUNT ONE

The Investment Divisions are separate divisions of our separate account, called ICMG Registered Variable Life Separate Account One (the "Separate Account"). The Separate Account exists to keep your life insurance policy assets separate from our company assets. As such, the investment performance of the Separate Account is independent from the investment performance of our other assets. We use our other assets to pay our insurance obligations under the Policy. We hold your assets in the Separate Account exclusively for your benefit and we may not use them for any other liability of ours.

The Separate Account has 45 Investment Divisions dedicated to the Policies that are currently available for investment. Each of these Investment Divisions invests solely in a corresponding Portfolio of the Funds. You choose the Investment Divisions that meet your investment style. We may establish additional Investment Divisions at our discretion. The Separate Account may include other Investment Divisions that will not be available under the Policy.

THE FUNDS

The Funds sell shares of the Portfolios to the Separate Account. The Portfolios are set up exclusively for variable annuity and variable life insurance

products. The Portfolios are not the same mutual funds that you buy through your stockbroker or through a retail mutual fund. However, they may have similar investment strategies and the same portfolio managers as retail mutual funds.

We do not guarantee the investment results of any of the Portfolios. Since each Portfolio has different investment objectives, each is subject to different risks. The prospectuses for the Funds and the Funds' Statement of Additional Information describe these risks and the Portfolio's expenses. We have included the Funds' prospectuses in this Prospectus.

The following Portfolios are available under your Certificate:

ALGER AMERICAN GROWTH PORTFOLIO: CLASS O SHARES -- Seeks long-term capital appreciation. It focuses on growing companies that generally have broad product lines, markets, financial resources and depth of management. Under normal circumstances, the portfolio invests primarily in the equity securities of large companies. The portfolio considers a large company to have a market capitalization of \$1 billion or greater. (1)

ALGER AMERICAN SMALL CAPITALIZATION PORTFOLIO: CLASS O SHARES -- Seeks long-term capital appreciation. It focuses on small, fast-growing companies that offer innovative products, services or technologies to a rapidly expanding marketplace. Under normal circumstances, the portfolio invests primarily in the equity securities of small capitalization companies. A small capitalization company is one that has a market capitalization within the range of the Russell-Registered Trademark- 2000 Growth Index. (1)

AMERICAN FUNDS GLOBAL GROWTH FUND: CLASS 2 -- Seeks long-term growth of capital by investing primarily in common stocks of companies located around the world.

AMERICAN FUNDS GLOBAL SMALL CAPITALIZATION FUND: CLASS 2 -- Seeks long-term growth of capital by investing primarily in stocks of smaller companies around the world that typically have market capitalizations of \$50 million to \$2 billion.

AMERICAN FUNDS GROWTH FUND: CLASS 2 -- Seeks long-term growth of capital by investing primarily in U.S. common stocks which demonstrate the potential to provide strong earnings over the years.

AMERICAN FUNDS INTERNATIONAL FUND: CLASS 2 -- Seeks long-term growth of capital by investing primarily in common stocks of companies based outside the United States.

AMERICAN FUNDS ASSET ALLOCATION FUND: CLASS 2 -- Seeks high total return, including income and capital gains, consistent with the preservation of capital over the long term through a diversified portfolio that can include common stocks and other equity-type securities, bonds and other intermediate and long-term debt securities, and money market instruments.

FIDELITY-REGISTERED TRADEMARK- VARIABLE INSURANCE PRODUCTS EQUITY-INCOME PORTFOLIO: INITIAL CLASS -- Seeks reasonable income. The fund will also consider the potential for capital appreciation. The fund's goal is to achieve a yield which exceeds the composite yield on

(1) FUND DESCRIPTION IS FOR CLASS O SHARES. THE ALGER AMERICAN FUND OFFERS BOTH CLASS O AND CLASS S SHARES. THE CLASSES DIFFER ONLY IN THAT CLASS S SHARES ARE SUBJECT TO DISTRIBUTION AND SHAREHOLDER SERVICING FEES, WHILE CLASS O SHARES ARE NOT.

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the securities comprising the Standard & Poor's 500-SM- Index (S&P 500-Registered Trademark-). (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFERS OF INVESTMENT VALUE)

FIDELITY-REGISTERED TRADEMARK- VARIABLE INSURANCE PRODUCTS HIGH INCOME PORTFOLIO: INITIAL CLASS -- Seeks a high level of current income, while also considering growth of capital. (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFERS OF INVESTMENT VALUE)

FIDELITY-REGISTERED TRADEMARK- VARIABLE INSURANCE PRODUCTS OVERSEAS PORTFOLIO: INITIAL CLASS -- Seeks long-term growth of capital. (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFERS OF INVESTMENT VALUE)

FIDELITY-REGISTERED TRADEMARK- VARIABLE INSURANCE PRODUCTS ASSET MANAGER-SM- PORTFOLIO: INITIAL CLASS -- Seeks to obtain high total return with reduced risk over the long term by allocating its assets among stocks, bonds, and short-term instruments. (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFERS OF INVESTMENT VALUE)

FRANKLIN RISING DIVIDENDS SECURITIES FUND: CLASS 2 -- Seeks long-term capital appreciation, with preservation of capital as an important consideration. The Fund normally invests at least 80% of its net assets in investments of companies that have paid rising dividends.

FRANKLIN SMALL MID-CAP GROWTH SECURITIES FUND: CLASS 2 (FORMERLY NAMED "FRANKLIN SMALL CAP FUND") -- Seeks long-term capital growth. The Fund normally invests at least 80% of its net assets in investments of small capitalization (small cap) and mid capitalization (mid cap) companies. For this Fund, small cap companies are those with market capitalization values not exceeding \$1.5 billion or the highest market capitalization value in the Russell 2000-Registered Trademark-Index, whichever is greater, at the time of purchase; and mid cap companies are companies with market capitalization values not exceeding \$8.5 billion, at the time of purchase.

FRANKLIN SMALL CAP VALUE SECURITIES FUND: CLASS 2 -- Seeks long-term total return. The Fund normally invests at least 80% of its net assets in investments of small capitalization companies, and invests primarily to predominantly in equity securities. For this Fund, small-capitalization companies are those with market capitalization values not exceeding \$2.5 billion, at the time of purchase.

FRANKLIN STRATEGIC INCOME SECURITIES FUND: CLASS 1 -- Seeks a high level of current income, with capital appreciation over the long term as a secondary objective. The Fund normally invests primarily to predominantly in U.S. and foreign debt securities, including those in emerging markets.

MUTUAL SHARES SECURITIES FUND: CLASS 2 -- Seeks capital appreciation, with income as a secondary goal. The Fund normally invests mainly in U.S. equity securities, and substantially in undervalued stocks, risk arbitrage securities and distressed companies.

TEMPLETON GROWTH SECURITIES FUND: CLASS 2 -- Seeks long-term capital growth. The Fund normally invests mainly in equity securities of companies located anywhere in the world, including those in the U.S. and in emerging markets.

TEMPLETON FOREIGN SECURITIES FUND: CLASS 2 -- Seeks long-term capital growth. The Fund normally invests at least 80% of its net assets in investments of issuers located outside the U.S., including those in emerging markets.

HARTFORD ADVISERS HLS FUND: CLASS IA -- Seeks maximum long-term total return.

HARTFORD CAPITAL APPRECIATION HLS FUND: CLASS IA -- Seeks growth of capital.

HARTFORD INTERNATIONAL CAPITAL APPRECIATION HLS FUND: CLASS IA -- Seeks capital appreciation.

HARTFORD MONEY MARKET HLS FUND: CLASS IA -- Seeks maximum current income consistent with liquidity and preservation of capital.

HARTFORD SMALLCAP VALUE HLS FUND: CLASS IA -- Seeks short-term capital appreciation.

HARTFORD STOCK HLS FUND: CLASS IA -- Seeks long-term growth of capital, with income as a secondary consideration.

HARTFORD TOTAL RETURN BOND HLS FUND: CLASS IA (FORMERLY NAMED "HARTFORD BOND HLS FUND") -- Seeks competitive total return, with income as a secondary objective.

HARTFORD VALUE OPPORTUNITIES HLS FUND: CLASS IA -- Seeks short- and long-term capital appreciation.

JANUS ASPEN MID CAP GROWTH PORTFOLIO: SERVICE SHARES -- Seeks long-term growth of capital.

JANUS ASPEN INTERNATIONAL GROWTH PORTFOLIO: SERVICE SHARES -- Seeks long-term growth of capital.

JANUS ASPEN WORLDWIDE GROWTH PORTFOLIO: SERVICE SHARES -- Seeks long-term growth of capital in a manner consistent with the preservation of capital.

JANUS ASPEN BALANCED PORTFOLIO: SERVICE SHARES -- Seeks long-term capital growth, consistent with preservation of capital and balanced by current income.

JANUS ASPEN FLEXIBLE BOND PORTFOLIO: SERVICE SHARES (FORMERLY NAMED "JANUS ASPEN FLEXIBLE INCOME PORTFOLIO") -- Seeks to obtain maximum total return, consistent with preservation of capital.

JPMORGAN BOND PORTFOLIO -- Seeks high total return consistent with moderate risk of capital and maintenance of liquidity.

JPMORGAN INTERNATIONAL EQUITY PORTFOLIO -- Seeks high total return from a portfolio of equity securities of foreign companies.

JPMORGAN MID CAP VALUE PORTFOLIO -- Seeks growth from capital appreciation.

JPMORGAN SMALL COMPANY PORTFOLIO -- Seeks high total return from a portfolio of small company stocks.

JPMORGAN U.S. LARGE CAP CORE EQUITY PORTFOLIO -- Seeks high total return from a portfolio of selected equity securities.

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MFS EMERGING GROWTH SERIES: INITIAL CLASS -- Seeks to provide long-term growth of capital.

MFS CAPITAL OPPORTUNITIES SERIES: INITIAL CLASS -- Seeks capital appreciation.

MFS INVESTORS TRUST SERIES: INITIAL CLASS -- Seeks mainly to provide long-term growth of capital and secondarily to provide reasonable current income.

MFS NEW DISCOVERY SERIES: INITIAL CLASS -- Seeks capital appreciation.

MFS HIGH INCOME SERIES: INITIAL CLASS -- Seeks high current income by investing primarily in a professionally managed diversified portfolio of fixed income securities, some of which may involve equity features.

THE UNIVERSAL INSTITUTIONAL FUNDS, INC. EMERGING MARKETS EQUITY PORTFOLIO: CLASS I -- Seeks long-term capital appreciation by investing primarily in growth-oriented equity securities of issuers in emerging market countries.

THE UNIVERSAL INSTITUTIONAL FUNDS, INC. EQUITY GROWTH PORTFOLIO: CLASS I -- Seeks long-term capital appreciation by investing primarily in growth-oriented equity securities of large capitalization companies. (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFERS OF INVESTMENT VALUE)

THE UNIVERSAL INSTITUTIONAL FUNDS, INC. CORE PLUS FIXED INCOME PORTFOLIO: CLASS I -- Seeks above-average total return over a market cycle of three to five years by investing primarily in a diversified portfolio of fixed income securities.

THE UNIVERSAL INSTITUTIONAL FUNDS, INC. GLOBAL VALUE EQUITY PORTFOLIO: CLASS I -- Seeks long-term capital appreciation by investing primarily in equity securities of issuers throughout the world, including United States issuers. (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFERS OF INVESTMENT VALUE)

THE UNIVERSAL INSTITUTIONAL FUNDS, INC. HIGH YIELD PORTFOLIO: CLASS I -- Seeks above average total return over a market cycle of three to five years by investing primarily in a diversified portfolio of high yield securities.

THE UNIVERSAL INSTITUTIONAL FUNDS, INC. MID CAP GROWTH PORTFOLIO: CLASS I -- Seeks long-term capital growth by investing primarily in common stocks and other equity securities.

THE UNIVERSAL INSTITUTIONAL FUNDS, INC. TECHNOLOGY PORTFOLIO: CLASS I -- Seeks long-term capital appreciation by investing primarily in equity securities of companies that the investment adviser expects will benefit from their involvement in technology and technology-related industries.

THE UNIVERSAL INSTITUTIONAL FUNDS, INC. VALUE PORTFOLIO: CLASS I -- Seeks above average total return over a market cycle of three to five years by investing primarily in a portfolio of common stocks and other equity securities. (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFERS OF INVESTMENT VALUE)

NEUBERGER BERMAN ADVISERS MANAGEMENT TRUST BALANCED PORTFOLIO: CLASS I -- Seeks growth of capital and reasonable current income without undue risk to principal. The portfolio invests primarily in equity securities of medium capitalization companies and fixed income securities from U.S. government and corporate issuers. (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFERS OF INVESTMENT VALUE)

NEUBERGER BERMAN ADVISERS MANAGEMENT TRUST LIMITED MATURITY BOND PORTFOLIO: CLASS I -- Seeks to provide the highest current income consistent with low risk to principal and liquidity; and secondarily, total return. The Portfolio invests in short- to intermediate-term debt securities, primarily investment grade. (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFERS OF INVESTMENT VALUE)

NEUBERGER BERMAN ADVISERS MANAGEMENT TRUST PARTNERS PORTFOLIO: CLASS I -- Seeks capital growth by investing mainly in common stocks of established mid- to large- capitalization companies. (EFFECTIVE JULY 5, 2000, CLOSED TO NEW PREMIUMS AND TRANSFERS OF INVESTMENT VALUE)

SCUDDER VIT EAFE-REGISTERED TRADEMARK- EQUITY INDEX FUND: CLASS A -- Seeks to match as closely as possible (before deduction for expenses) the performance of the Morgan Stanley Capital International EAFE-Registered Trademark- Index (the "MSCI EAFE-Registered Trademark- Index") which emphasizes stocks of companies in major markets in Europe, Australia and the Far East. The Fund invests in these securities in approximately the same weightings as the MSCI

EAFE-Registered Trademark- Index. The MSCI EAFE-Registered Trademark- Index is a capitalization-weighted index containing approximately 1,100 equity securities of companies located outside the United States.(2)

SCUDDER VIT EQUITY 500 INDEX FUND: CLASS A -- Seeks to match as closely as possible (before deduction for expenses) the total return of the Standard & Poor's 500-Registered Trademark- Composite Stock Price Index (the "S&P 500-Registered Trademark- Index"). The Fund invests in a statistically selected sample of the securities found in the S&P 500-Registered Trademark- Index. The S&P 500-Registered Trademark- Index is an index of 500 common stocks, most of which trade on the New York Stock Exchange.(3)

SCUDDER VIT SMALL CAP INDEX FUND: CLASS A -- Seeks to match as closely as possible (before deduction for expenses) the total return of the Russell 2000-Registered Trademark- Small Stock Index (the "Russell 2000-Registered Trademark-"). The Fund invests in a statistically selected sample of the securities found in the Russell 2000-Registered Trademark-. The Russell 2000-Registered Trademark- is composed of approximately 2,000 small-capitalization common stocks.(4)

(2) THE EAFE-REGISTERED TRADEMARK- INDEX IS THE EXCLUSIVE PROPERTY OF MORGAN STANLEY. MORGAN STANLEY CAPITAL INTERNATIONAL IS A SERVICE MARK OF MORGAN STANLEY AND HAS BEEN LICENSED FOR USE BY DEUTSCHE ASSET MANAGEMENT, INC.

(3) "S&P 500-REGISTERED TRADEMARK-" AND "STANDARD & POOR'S-REGISTERED TRADEMARK-" ARE TRADEMARKS OF THE MCGRAW-HILL COMPANIES AND HAVE BEEN LICENSED FOR USE BY DEUTSCHE ASSET MANAGEMENT, INC.

(4) "RUSSELL 2000-REGISTERED TRADEMARK-" IS A TRADEMARK OF THE FRANK RUSSELL COMPANY AND HAS BEEN LICENSED FOR USE BY DEUTSCHE ASSET MANAGEMENT, INC.

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INVESTMENT ADVISERS: The Alger American Fund is managed by Fred Alger Management, Inc. The American Funds Insurance Series is managed by Capital Research and Management Company. Fidelity Variable Insurance Products are managed by Fidelity Management & Research Company. The Franklin Rising Dividends Securities Fund is managed by Franklin Advisory Services, LLC. The Franklin Small-Mid Cap Growth Securities Fund is managed by Franklin Advisers, Inc. The Franklin Small Cap Value Fund is managed by Franklin Advisory Services, LLC. The Franklin Strategic Income Securities Fund is managed by Franklin Advisers, Inc. The Mutual Shares Securities Fund is managed by Franklin Mutual Advisers, LLC. The Templeton Growth Securities Fund is managed by Templeton Global Advisors Limited. The Templeton Foreign Securities Fund is managed by Templeton Investment Counsel, LLC. Hartford Advisers HLS Fund, Hartford Capital Appreciation HLS Fund, Hartford International Capital Appreciation HLS Fund, Hartford Money Market HLS Fund, Hartford SmallCap Value HLS Fund, Hartford Stock HLS Fund, Hartford Total Return Bond HLS Fund and Hartford Value Opportunities HLS Fund, are collectively the "Hartford Funds" and are managed by HL Investment Advisors, LLC. Wellington Management Company, LLP and Hartford Investment Management Company serve as sub-investment advisors and provide day to day investment services. Hartford SmallCap Value HLS Fund is sub-advised by Janus Capital Management LLC. Janus Aspen Series is managed by Janus Capital Management LLC. J.P. Morgan Series Trust II is managed by J.P. Morgan Investment Management Inc. The MFS-Registered Trademark- Variable Insurance Trust is managed by MFSTM Investment Management. The Universal Institutional Funds, Inc. is managed by Morgan Stanley Investment Management, doing business in this instance as Van Kampen. Neuberger Berman Advisers Management Trust is managed by Neuberger Berman Management Inc. Scudder VIT Funds are managed by Deutsche Asset Management, Inc. and sub-advised by Northern Trust Investments, Inc.

MIXED AND SHARED FUNDING -- Shares of the Funds may be sold to our other separate accounts and our insurance company affiliates or other unaffiliated insurance companies to serve as the underlying investment for both variable annuity contracts and variable life insurance policies, a practice known as "mixed and shared funding." As a result, there is a possibility that a material conflict may arise between the interests of policy owners, owners of other policies or owners of variable annuity contracts with values allocated to one or more of these other separate accounts investing in any one of the Funds. In the event of any such material conflicts, we will consider what action may be appropriate, including removing the Fund from the Separate Account or replacing the Fund with another underlying fund. There are certain risks associated with mixed and shared funding, as disclosed in the Funds' prospectus.

VOTING RIGHTS -- We will notify you of shareholder's meetings of the Funds purchased by those Investment Divisions you have invested in. We will send you proxy materials and instructions for you to vote the shares held for your benefit by those Investment Divisions. We will arrange for the handling and tallying of proxies received from you or other policy owners. If you give no instructions, we will vote those shares in the same proportion as shares for which we received instructions.

If any federal securities laws or regulations, or their present interpretation, change to permit us to vote Fund shares on our own, we may decide to do so. You may attend any shareholder meeting at which shares held for your Policy may be

voted. After we begin to make payouts to you, the number of votes you have will decrease.

ADMINISTRATIVE AND DISTRIBUTION SERVICES -- Hartford has entered into agreements with the investment advisers or distributors of many of the Funds. Under the terms of these agreements, Hartford provides administrative and distribution related services and the Funds pay fees to Hartford that are usually based on an annual percentage of the average daily net assets of the Funds. These agreements may be different for each Fund or each Fund family and may include fees paid under a distribution and/or servicing plan adopted by a Fund pursuant to Rule 12b-1 under the Investment Company Act of 1940.

HOW CONTRACTS ARE SOLD

Hartford Equity Sales Company, Inc. ("HESCO") serves as principal underwriter for the policies and offers the policies on a continuous basis. HESCO is controlled by Hartford and is located at the same address as Hartford. HESCO is registered with the Securities and Exchange Commission under the Securities Exchange Act of 1934 as a broker-dealer and is a member of the National Association of Securities Dealers, Inc. ("NASD"). The policies are sold by individuals who represent us as insurance agents and who are registered representatives ("Sales Representatives") of broker-dealers who have entered into sales agreements with HESCO.

We pay compensation to broker-dealers, financial institutions and other parties ("Financial Intermediaries") for the sale of the policies according to schedules in the sales agreements and other agreements reached between us and the Financial Intermediaries. Such compensation generally consists of commissions on a specified amount of premium paid for the Policy. We also pay other amounts ("Additional Payments") that include marketing allowances, expense reimbursements and educational payments. These Additional Payments are designed to provide incentives for the sale of Hartford products and may influence the Financial Intermediary or its Sales Representative to recommend the purchase of this policy over another policy or over other investment options.

Your registered representative typically receives a portion of the compensation that is payable to his or her broker-dealer in connection with the sale of the policy, depending on the agreement between your registered representative and his or her firm.

These payments are described in more detail in the Statement of Additional Information (SAI). You may obtain a copy of the SAI by calling 1-800-854-3384.
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CHARGES AND DEDUCTIONS

DEDUCTIONS FROM PREMIUM

We deduct a percentage of your premium payment for a sales charge, a premium tax charge and the deferred acquisition cost ("DAC") tax charge before we allocate it to the Investment Divisions. The amount of each premium we allocate to the Investment Divisions is your net premium ("Net Premium").

SALES CHARGE -- The current sales charge is 6.75% of any premium paid for Coverage Years 1 through 7 and 4.75% of any premium paid in Coverage Years 8 and later. The maximum sales charge is 9% of any premium paid in Coverage Years 1 through 7 and 7% of any premium paid in Coverage Years 8 and later. Sales charges cover expenses related to the sale and distribution of the Certificates.

PREMIUM TAX CHARGE -- We deduct a tax charge from each premium you pay. The premium tax charge covers taxes assessed against us by a state and/or other governmental entity. The range of this charge, generally, is between 0% and 4%.

DAC TAX CHARGE -- We deduct 1.25% of each premium to cover a federal premium tax assessed against us. This charge is reasonable in relation to our federal income tax burden, under Section 848 of the Internal Revenue Code of 1986 ("the Code"), resulting from the receipt of premiums. We will adjust this charge based on changes in the applicable tax law.

DEDUCTIONS FROM INVESTMENT VALUE

MONTHLY DEDUCTION AMOUNT -- Each month we will deduct an amount from your Investment Value to pay for the benefits provided under the Certificate. We call this amount the Monthly Deduction Amount and it equals the sum of:

- (a) the administrative expense charge;
- (b) the cost of insurance charge;
- (c) the charges for additional benefits provided by rider, if any.

Each Monthly Deduction Amount will be deducted pro rata from each of the

Investment Divisions, unless you instruct us otherwise. The Monthly Deduction Amount will vary from month to month.

Following is an explanation of the administrative expense charge and the charges for cost of insurance and rider benefits.

(a) Administrative Expense Charge -- We will assess a monthly administrative charge to compensate us for administrative costs in connection with the Certificates. We will initially charge \$5 per Coverage Month and we guarantee that the charge will never exceed \$10.00 per Coverage Month.

(b) Cost of Insurance Charge -- The cost of insurance charge is equal to:

- the cost of insurance rate per \$1,000; multiplied by
- the net amount at risk; divided by
- \$1,000.

The net amount at risk equals the death benefit minus the Cash Value on the date we calculate this charge. The cost of insurance charge is shown on the specification pages of the Policy and Certificate.

Because your Investment Value and death benefit may vary from month to month, the cost of insurance may also vary on each Processing Date. The cost of insurance depends on your Certificate's amount at risk. Items which may affect the amount at risk include the amount and timing of premium payments, investment performance, fees and charges assessed, rider charges, Certificate loans and changes to the Face Amount.

The purpose of the cost of insurance charge is to cover our anticipated mortality costs. The current cost of insurance rates for standard risks will not exceed those based on the 1980 Commissioners Standard Ordinary Mortality Table (ANB), Male or Female, age nearest birthday. We will charge substandard risks a higher cost of insurance rate. The cost of insurance rates for substandard risks will not exceed rates based on a multiple of the 1980 Commissioners Standard Ordinary Mortality Table (ANB), Male or Female, age nearest birthday. In addition, the use of simplified underwriting or guaranteed issue procedures, rather than medical underwriting, may result in a higher cost of insurance charge for some individuals than if medical underwriting procedures were used.

We will make any changes in the cost of insurance uniformly for all insureds of the same issue ages, sexes, risk classes and whose coverage has been in-force for the same length of time. No change in insurance class or cost will occur as a result of the deterioration of the Insured's health.

The rate class of an Insured affects the cost of insurance rate. We and the employer will agree on the number of rate classes and characteristics of each rate class. The rate classes may vary by smokers and nonsmokers, active and retired status, preferred and standard and/or any other nondiscriminatory classes agreed to by the employer.

(c) Rider Charge -- If the Certificate includes riders, we deduct a charge from the Investment Value on each Processing Date. We specify the applicable charge on the rider. This charge is to compensate us for the anticipated cost of providing the rider benefits.

For a description of the riders available, see "Supplemental Benefits."

MORTALITY AND EXPENSE RISK CHARGE -- For assuming mortality and expense risks under the Policy, we may deduct a maximum daily charge of .001781% which is equal to .65% per year of the value of each Investment Division's assets in all Coverage Years. We may pay an expense credit reflecting a reduction in the mortality and expense risk rate. We will pay these credits at the end of each Coverage Month and will use them to purchase additional Accumulation Units at the end of that Coverage Month.

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Currently, in Coverage Years 1 through 10, we will pay an expense credit of .30%. The result is a net annual mortality and expense risk rate of .35%. In Coverage Years 11 through 15, we will pay an expense credit of .40%. The result is a net annual mortality and expense risk rate of .25%. In Coverage Years 16 and later, we will pay an expense credit of .55%. The result is a net annual mortality and expense risk rate of .10%.

The mortality and expense risk charge is equal to:

- the mortality and expense risk rate; multiplied by
- the portion of the Cash Value allocated to the Investment Divisions and the Loan Account.

The mortality risk we assume is that the actual cost of insurance charges specified in the Certificate will be insufficient to meet actual claims. The expense risk we assume is that expenses we incur for issuing and administering the Certificates will exceed the administrative charges we deducted from Investment Value.

If these charges are insufficient to cover actual costs and assumed risks, the loss will fall on us. However, if the charge proves more than sufficient, we will add any excess to our surplus.

PARTIAL WITHDRAWAL FEE -- We deduct a partial withdrawal fee for each withdrawal you make. The fee is the lesser of 2% of the amount withdrawn or \$25.

CHARGES FOR THE FUNDS -- The investment performance of each Fund reflects the management fee that the Fund pays to its investment manager as well as other operating expenses that the Fund incurs. Investment management fees are generally daily fees computed as a percentage of a Fund's average daily net assets as an annual rate. Please read the prospectus for each Fund for complete details.

YOUR CERTIFICATE

OWNERSHIP RIGHTS

As long as your Certificate is in force, you may exercise all rights under the Certificate while the Insured is alive and you have not named an irrevocable beneficiary.

BENEFICIARY

You name the beneficiary in your enrollment form for the Certificate. You may change the beneficiary (unless irrevocably named) while the Insured is alive by notifying us, in writing. If no beneficiary is living when the Insured dies, we will pay the Death Proceeds to you if living; or, otherwise, to your estate.

ASSIGNMENT

You may assign your rights under the Certificate. Until you notify us in writing, no assignment is effective against us. We are not responsible for the validity of any assignment.

STATEMENTS

We will send you a statement at least once each year, showing:

- the Certificate's current Cash Value, Cash Surrender Value and Face Amount;
- the premiums paid, Monthly Deduction Amounts and any Loans since your last statement;
- the amount of any outstanding Debt;
- any notifications required by the provisions of your Certificate; and
- any other information required by the Insurance Department of the state where we delivered your Certificate.

ISSUANCE OF YOUR CERTIFICATE

To purchase a Certificate you must submit an enrollment form to our Customer Service Center. The specific form you complete will depend on the underwriting classification and plan design of the Policy. Generally, we will only issue a Certificate on the lives of Insureds between the ages of 20 and 79 who supply evidence of insurability satisfactory to us. In addition, in most cases, we will not issue a Certificate with a Face Amount of less than the minimum Face Amount. Acceptance is subject to our underwriting rules and we reserve the right to reject an enrollment form for any reason. If we accept your enrollment form, your Certificate will become effective on the Coverage Date only after we receive all outstanding delivery requirements and the initial premium payment shown in your Certificate.

In the event you are exchanging an existing contract(s) for a new Certificate under Section 1035 of the Internal Revenue Code, the Coverage Date will be the date that you make the 1035 exchange. You make this 1035 exchange by assigning the existing contract(s) to us and completing an enrollment form. Upon receipt of the assignment form, we will surrender the existing contract(s) for its cash surrender value. We will apply the surrender proceeds we receive as premium to the Certificate. During the time between the Coverage Date and the date we receive the cash surrender value of the existing contract(s) or a premium payment, there will be no gap in coverage. We will make charges and deductions (other than those of the Portfolios) for this period; however, you will not experience investment returns.

You have a limited right to return your Certificate for cancellation. You may deliver or mail the Certificate to us or to the agent who sold you the Certificate within ten (10) calendar days after delivery of the Certificate to you. This is the right to examine period. Some states provide for a longer period.

In the event you return your Certificate, we will return to you within seven (7) days of our receipt of the Certificate, either:

- the total amount of premiums; or
- the Cash Value plus charges deducted under the Certificate.

The amount we return depends upon the state we issued your Certificate in.

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PREMIUMS

PREMIUM PAYMENT FLEXIBILITY

You have considerable flexibility as to when, in what amounts and what level of premiums, within a range determined by us, you pay under the Certificate. You choose a premium once you have determined the level and pattern of the death benefit.

You must pay a minimum initial premium to make your coverage effective on the Coverage Date. The minimum initial premium may not be less than \$100,000. You may pay additional premiums at any time, subject to the premium limitations set by the Internal Revenue Code. For details on these premium limitations see, "Premium Limitation." You have the right to pay additional premiums of at least \$100.00 at any time, unless otherwise agreed to by us.

Your Certificate may lapse if the value of your Certificate becomes insufficient to cover the Monthly Deduction Amounts. If this happens you may pay additional premiums in order to prevent your Certificate from terminating. For details see, "Lapse and Reinstatement." Factors that determine the amount of any required premiums include the Face Amount, the death benefit option elected and charges and expenses.

ALLOCATION OF PREMIUM PAYMENTS

During the right to examine period, we allocate your initial premium payment, in accordance with state law requirements, at the end of the Valuation Day we receive the premium. If you choose to cancel your Certificate, some states require the return of your initial premium, while others require the return of the Certificate's Cash Value.

- STATE OF ISSUE REQUIRES RETURN OF INITIAL PREMIUM -- If the state of issue of your Certificate requires that we return your initial premium, we will, when we issue your Certificate and until the end of the right to examine period, allocate your initial Net Premium to the Hartford Money Market Investment Division. Upon the expiration of the right to examine period, we will invest the initial Net Premium according to your initial allocation instructions. However, any accrued interest will remain in the Hartford Money Market Investment Division if you selected it as an initial allocation option.

We will allocate any additional premiums received prior to the expiration of the right to examine period to the Hartford Money Market Investment Division. Upon the expiration of the right to examine period, we will invest any additional premiums according to your initial allocation instructions.

- STATE OF ISSUE REQUIRES RETURN OF CERTIFICATE'S CASH VALUE -- If the state of issue of your Certificate requires that we return the Certificate's Cash Value, we will allocate the initial Net Premium among your chosen Investment Divisions. In this case you will bear full investment risk for any amounts we allocate to the Investment Division during the right to examine period. This automatic immediate investment feature only applies if specified in your Certificate. Please check with your agent to determine the status of your Certificate.

You may change the Net Premium allocation if you notify us in writing. Portions you allocate to the Investment Divisions must be whole percentages of 5% or more. We will allocate subsequent Net Premiums among Investment Divisions according to your most recent instructions, at the end of the Valuation Day we receive the premium, subject to the following:

- If we receive a premium and your most recent allocation instructions would violate the 5% requirement, we will allocate the Net Premium among the Investment Divisions according to your previous premium allocation; and

- If the asset rebalancing option is in effect, we will allocate Net Premiums accordingly, until you terminate this option. (See "Transfers Among Investment Divisions -- Asset Rebalancing.")

You will receive several different types of notification that explain what your current premium allocation is. The Certificate shows the initial allocation you chose on the enrollment form. In addition, we will send you written confirmation, after we receive your premium payment, that shows you how we allocated your premium. A Certificate's annual statement will also summarize your current premium allocation.

ACCUMULATION UNITS

We use Net Premiums allocated to the Investment Divisions to credit Accumulation Units under the Certificates.

We determine the number of Accumulation Units in each Investment Division to be credited under the Certificate (including the initial allocation to the Hartford Money Market Investment Division) as follows:

- Multiply the Net Premium by the appropriate allocation percentage to determine the portion we will invest in the Investment Division; then
- Divide each portion to be invested in an Investment Division by the Accumulation Unit value of that particular Investment Division we computed following the receipt of the payment.

Deductions made for the monthly deduction amount on each Processing Date will reduce the number of Accumulation Units under the Certificate. (See "Deductions from Investment Value -- Monthly Deduction Amount.")

ACCUMULATION UNIT VALUES

The Accumulation Unit value for each Investment Division will vary daily to reflect the investment experience and charges of the applicable Portfolio, as well as the daily deduction for mortality and expense risks. We will determine the Accumulation Unit value on each Valuation Day by multiplying the Accumulation Unit value of the particular Investment Division on the preceding Valuation Day by a net investment factor for that Investment Division for the Valuation Period then ended. The net investment factor for each of the Investment Divisions is equal to the net asset value per share of the corresponding Portfolio at the end of the Valuation Period (plus the per share amount of any dividend or capital gain distributions paid by that Portfolio in the Valuation Period then ended) divided by the net asset value per share of the corresponding Portfolio at the beginning of the Valuation

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Period, less the daily deduction for the mortality and expense risks assumed by us.

PREMIUM LIMITATION

If we receive premiums that would cause the Certificate to fail to meet the definition of a life insurance policy in accordance with the Code, we will refund the excess premium payments. We will refund such premium payments and any applicable interest no later than sixty (60) days after the end of a Coverage Year.

We will accept a premium payment that results in an increase in the death benefit greater than the amount of the premium, only after we approve evidence of insurability.

DEATH BENEFITS AND POLICY VALUES

VALUES UNDER THE CERTIFICATE

CASH SURRENDER VALUE -- As with traditional life insurance, each Certificate will have a Cash Surrender Value. The Cash Surrender Value is equal to the Cash Value, less Debt, less any charges accrued but not deducted. There is no minimum guaranteed Cash Surrender Value. The Cash Value equals the value in the Investment Divisions plus the Loan Account Value.

INVESTMENT VALUE -- Each Certificate will also have an Investment Value. The Investment Value of a Certificate changes on a daily basis and will be computed on each Valuation Day. The Investment Value will vary to reflect the investment experience of the Investment Divisions, Monthly Deduction Amounts and any amounts transferred to the Loan Account to secure a Loan.

The Investment Value of a particular Certificate is related to the net asset value of the Portfolios associated with the Investment Divisions to which Net Premiums on the Certificate have been allocated. The total Investment Value in the Investment Divisions on any Valuation Day is calculated by multiplying the

number of Accumulation Units in each Investment Division as of the Valuation Day by the current Accumulation Unit value of that Investment Division and then summing the result for all the Investment Divisions. The Investment Value equals the sum of the values of the assets in the Investment Divisions. See "Premiums -- Accumulation Unit Values."

DEATH BENEFITS

As long as the Certificate remains in force, the Certificate provides for the payment of the Death Proceeds to the named beneficiary when the Insured under the Certificate dies. The Death Proceeds payable to the beneficiary equal the death benefit less any Debt outstanding under the Certificate plus any rider benefits payable. The death benefit depends on the death benefit option you select and is determined as of the date of the death of the Insured. The Variable Insurance Amount under both death benefit options and the death benefit under Death Benefit Option B are dependent on the Cash Value under the Certificate. The Cash Value under the Certificate is affected by the investment performance of the underlying funds, expenses and the monthly charge deductions.

MINIMUM DEATH BENEFIT TESTING PROCEDURES -- Section 7702 of the Code defines alternative testing procedures, the guideline premium test ("GPT") and the cash value accumulation test ("CVAT") in order to meet the definition of life insurance under the Code. See "Federal Tax Considerations" Each Certificate must qualify under either the GPT or the CVAT. Prior to issue, you choose the procedure under which a Certificate will qualify. Once you choose either the GPT or the CVAT to test a Certificate, it cannot be changed while the Certificate is in force.

Under both testing procedures, the Variable Insurance Amount is used to determine the death benefit under the Certificate. This is necessary in order for the Certificate to meet the current federal tax definition of life insurance, which places limitations on the amount of premiums that may be paid and the Cash Values that can accumulate relative to the death benefit. The factors used to determine the Variable Insurance Amount depend on the testing procedure chosen and are in the Certificate.

Under the GPT, there is also a maximum amount of premium that may be paid with respect to each Certificate.

Use of the CVAT can be advantageous if you intend to maximize the total amount of premiums paid under a Certificate. An offsetting consideration, however, is that the factors we use to determine the Variable Insurance Amount are higher under the CVAT, which can result in a higher death benefit over time and a higher total cost of insurance.

DEATH BENEFITS OPTIONS -- Regardless of the minimum death benefit testing procedure chosen, there are two death benefit options: Death Benefit Option A and Death Benefit Option B.

- DEATH BENEFIT OPTION A -- the death benefit is the greater of (a) the Face Amount and (b) the Variable Insurance Amount.
- DEATH BENEFIT OPTION B -- the death benefit is the greater of (a) the Face Amount plus the Cash Value and (b) the Variable Insurance Amount.

Regardless of which death benefit option you select, the maximum amount payable will be the Death Proceeds.

OPTION CHANGE -- While the Certificate is in force, you may change the death benefit option you selected. You must make your request to change your death benefit option in writing and during the lifetime of the Insured.

CHANGE FROM OPTION A TO OPTION B -- If the change is from Death Benefit Option A to Death Benefit Option B, the Insured must provide us with satisfactory evidence of insurability. The Face Amount after the change will be equal to the Face Amount before the change, less the Cash Value on the effective date of the change.

CHANGE FROM OPTION B TO OPTION A -- If the change is from Death Benefit Option B to Death Benefit Option A, the Face Amount after the change will be equal to the Face Amount before the change plus the Cash Value on the effective date of change.

Any change in the selection of a death benefit option will become effective at the beginning of the Coverage Month following our approval of the change. We will notify you when we have made the change.

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PAYMENT OPTIONS -- We may pay the Death Proceeds under the Certificate in a lump sum or we may apply the proceeds to one of our payment options. If a payment option is not selected, Death Proceeds will be paid in a lump sum. The minimum amount that may be placed under a payment option is \$5,000 unless we consent to

a lesser amount. Once payments under payment options 2, 3 or 4 begin, you may not surrender the Certificate to receive a lump sum settlement in place of the life insurance payments. The following options are available under the Certificate:

FIRST OPTION -- INTEREST INCOME

- Payments of interest at the rate we declare, but not less than 3% per year, on the amount applied under this option. Lump sum payment at request of beneficiary.

SECOND OPTION -- INCOME OF FIXED AMOUNT

- Equal payments of the amount chosen until the amount applied under this option, with interest of not less than 3% per year, is exhausted. The final payment will be for the balance remaining.

THIRD OPTION -- PAYMENTS FOR A FIXED PERIOD

- An amount payable monthly for the number of years selected which may be from 1 to 30 years.

FOURTH OPTION -- LIFE INCOME

- LIFE ANNUITY -- an annuity payable monthly during the lifetime of the annuitant and terminating with the last monthly payment due preceding the death of the annuitant. Under this option, it is possible that only one monthly annuity payment would be made, if the annuitant died before the second monthly annuity payment was due.
- LIFE ANNUITY WITH 120 MONTHLY PAYMENTS CERTAIN -- an annuity providing monthly income to the annuitant for a fixed period of 120 months and for as long thereafter as the annuitant shall live.

The fourth payment option is based on the 1983a Individual Annuity Mortality Table set back one year and a net investment rate of 3% per annum. The amount of each payment under this option will depend upon the age of the annuitant at the time the first payment is due. If any periodic payment due any payee is less than \$200, we may make payments less often. The first, second and third payment options are based on a net investment rate of 3% per annum. We may, however, from time to time, at our discretion if mortality appears more favorable and interest rates justify, apply other tables that will result in higher monthly payments for each \$1,000 applied under one or more of the four payment options.

We may agree to other arrangements for income payments.

INCREASES AND DECREASES IN FACE AMOUNT -- In most cases, the minimum Face Amount of the Certificate is \$50,000. At any time after purchasing a Certificate, you may request a change in the Face Amount by making a written request to us at our Customer Service Center.

You must request an increase in the Face Amount in writing to us. All requests are subject to evidence of insurability satisfactory to us and subject to our current rules. Any increase we approve will be effective on the Processing Date following the date we approve the request. The Monthly Deduction Amount on the first Processing Date on or after the effective date of the increase will increase as a result of the increase in Face Amount.

A decrease in the Face Amount will be effective on the first Processing Date following the date we receive the request. The Monthly Deduction Amount on the first Processing Date on or after the effective date of the decrease will decrease as a result of the decrease in Face Amount. Decreases must reduce the Face Amount by at least \$25,000, and the remaining Face Amount generally must not be less than \$50,000. We will apply decreases:

- to the most recent increase; then
- successively to each prior increase, and then
- to the initial Face Amount.

We reserve the right to limit the number of Face Amount increases or decreases made under the Certificate to no more than one in any twelve (12) month period.

BENEFITS AT MATURITY -- If the Insured is living on the coverage maturity date, which equals attained age 100 ("Maturity Date"), unless you have the Maturity Date Extension Rider, the insurance terminates under the Certificate and we will pay you the Cash Surrender Value as of such date. However, on the Maturity Date, the Certificate will terminate and we will have no further obligations under the Certificate.

MAKING WITHDRAWALS FROM THE CERTIFICATE

SURRENDER

At any time prior to the Maturity Date, provided the Certificate is in effect and has a Cash Surrender Value, you may choose, without the consent of the beneficiary (provided the designation of the beneficiary is not irrevocable) to surrender the Certificate and receive the full Cash Surrender Value from us. To surrender a Certificate, you must submit a written request for surrender to us. We will determine the Cash Surrender Value as of the Valuation Day we receive the request, in a written form satisfactory to us, at our Customer Service Center, or the date that you request, whichever is later.

The Cash Surrender Value is the net amount available upon surrender of the Certificate and equals the Cash Value, minus Debt, minus any charges accrued but not yet deducted. We will

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terminate the Certificate on the date of receipt of the written request, or the date you request the surrender to be effective, whichever is later.

We may pay the Cash Surrender Value in cash or you may allocate it to any other payment option agreed upon by us.

PARTIAL WITHDRAWALS

At any time before the Maturity Date, and subject to our rules then in effect, we allow twelve (12) partial withdrawals per Coverage Year. However, we allow only one (1) partial withdrawal between any successive Processing Dates. The minimum partial withdrawal allowed is \$500.00. The maximum partial withdrawal is an amount equal to the sum of the Cash Surrender Value plus outstanding Debt, multiplied by .90, minus outstanding Debt.

If the partial withdrawal request is a percentage then we calculate proceeds of the partial withdrawal as of the Valuation Day we receive the request.

We currently impose a charge for processing partial withdrawals which is the lesser of:

- 2% of the amount withdrawn; and
- \$25.00.

A partial withdrawal will reduce the Cash Surrender Value, Cash Value and Investment Value. Any partial withdrawal will permanently affect the Cash Surrender Value and may permanently affect the death benefit payable. If Death Benefit Option A is in effect, we reduce the Face Amount by the amount of the partial withdrawal and the charge for processing the withdrawal. Unless specified otherwise, we will deduct partial withdrawals on a Pro Rata Basis from the Investment Divisions. A Pro Rata Basis is an allocation method based on the proportion of the Investment Value in each Investment Division. You must submit requests for partial withdrawals to us in writing. The effective date of a partial withdrawal will be the Valuation Day that we receive the request, in writing, at our Customer Service Center. If the request is received after the close of the New York Stock Exchange, the effective date of the partial withdrawal will be the next Valuation Day. If your Certificate is deemed to be a modified endowment contract, a 10% penalty tax may be imposed on income distributed before the insured attains age 59 1/2. See "Federal Tax Considerations."

TRANSFERS AMONG INVESTMENT DIVISIONS

AMOUNT AND FREQUENCY OF TRANSFERS

Upon request and as long as the Certificate is in effect, you may transfer amounts among the Investment Divisions up to twelve (12) times per Coverage Year without charge. You must make transfer requests in writing on a form that we approve. Our rules then in effect will limit the amounts that you may transfer. The amounts that you transfer must be in whole percentages of 5% or more, unless otherwise agreed to by us. Currently, the minimum value of Accumulation Units that you may transfer from one Investment Division to another is the lesser of:

- \$500; and
- the total value of the Accumulation Units in the Investment Division.

The value of the remaining Accumulation Units in the Investment Division must equal at least \$500. If, after an ordered transfer, the value of the remaining Accumulation Units in an Investment Division would be less than \$500, we will transfer the entire remaining amount.

You may make transfers between the Investment Divisions offered in this Certificate according to our policies and procedures.

WHAT IS AN INVESTMENT DIVISION TRANSFER?

An Investment Division Transfer is a transaction requested by you that involves reallocating part or all of your Investment Value among the underlying Investment Divisions available in your Certificate.

WHAT HAPPENS WHEN I REQUEST AN INVESTMENT DIVISION TRANSFER?

When you request an Investment Division Transfer, Hartford sells shares of the underlying Fund that makes up the Investment Division you are transferring from and buys shares of the underlying Fund that makes up the Investment Division you want to transfer into.

Each day, many Policy Owners and Certificate Owners request Investment Division Transfers. Some request transfers into a particular Investment Division and others request transfers out of a particular Investment Division. In addition, each day some Policy Owners and Certificate Owners allocate new premium payments to Investment Divisions and others request surrenders. In addition, monthly charges, such as cost of insurance and administrative fees, are transferred out of the Investment Divisions. Further, when there is a pending death claim on a Certificate, all money invested in any of the Investment Divisions is transferred to the Hartford Money Market Investment Division. Hartford combines all the Policy Owner and Certificate Owner requests to transfer out of an Investment Division along with all transfers from that Investment Division as a result of a surrender, withdrawal, loan, or pending death claim and determines how many shares of that Investment Division's underlying Fund Hartford would need to sell to satisfy all Policy Owners' and Certificate Owners' "transfer-out" requests. At the same time, Hartford also combines all the requests to transfer into a particular Investment Division or new Premium Payments allocated to that Investment Division and determines how many shares of

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that Investment Division's underlying Fund Hartford would need to buy to satisfy all Policy Owners' and Certificate Owners' "transfer-in" requests.

In addition, many of the underlying Funds that are available as investment options in Hartford's variable life insurance policies are also available as investment options in variable annuity contracts ("Contracts"), retirement plans, group funding agreements and other products offered by Hartford. Each day, investors and participants in these other products engage in transactions similar to the Investment Division Transfers described for variable life Policy Owners and Certificate Owners.

Hartford takes advantage of its size and available technology to combine the sales of a particular underlying Fund for all the variable annuities, variable life insurance policies, retirement plans, group funding agreements or other products offered by Hartford. We also combine all the purchases of that particular underlying Fund for all the products we offer. We then "net" those trades. This means that we sometimes reallocate shares of an underlying Fund within the accounts at Hartford rather than buy new shares or sell shares of the underlying Fund.

For example, if we combine all transfer-out requests and Surrenders of the Hartford Stock Investment Division with all other sales of that underlying Fund from all the other products available at Hartford, we may have to sell \$1 million dollars of that Fund on any particular day. However, if other Certificate Owners and the owners of other products offered by Hartford, want to purchase or transfer-in an amount equal to \$300,000 of that Fund, then Hartford would send a sell order to the underlying Fund for \$700,000, which is a \$1 million sell order minus the purchase order of \$300,000.

WHAT RESTRICTIONS ARE THERE ON MY ABILITY TO MAKE AN INVESTMENT DIVISION TRANSFER?

You should be aware that there are several important restrictions on your ability to make an Investment Division Transfer.

FIRST, YOU MAY MAKE ONLY ONE INVESTMENT DIVISION TRANSFER EACH DAY. Hartford limits each Certificate Owner to one Investment Division Transfer each day. Hartford counts all Investment Division Transfer activity that occurs on any one day as one Investment Division Transfer, except you cannot transfer the same Investment Value more than once in a day.

For example, if the only transfer you make on a day is a transfer of \$10,000 from the Hartford Money Market Investment Division into another Investment Division, it would count as one Investment Division Transfer. If, however, on a single day you transfer \$10,000 out of the Hartford Money Market Investment Division into five other Investment Divisions (dividing the \$10,000 among the five other Investment Divisions however you choose), that day's transfer activity would count as one Investment Division Transfer. Conversely, if you have \$10,000 in Investment Value distributed among five different Investment Divisions and you request to transfer the Investment Value in all those Investment Divisions into one Investment Division, that would also count as one

Investment Division Transfer.

However, you cannot transfer the same Investment Value more than once in one day. That means if you have \$10,000 in the Hartford Money Market Investment Division and you transfer all \$10,000 into the Hartford Stock Investment Division, on that same day you could not then transfer the \$10,000 out of the Hartford Stock Investment Division into another Investment Division.

SECOND, YOU MAY ONLY MAKE TWELVE INVESTMENT DIVISION TRANSFERS PER COVERAGE YEAR. You should not purchase this Certificate if you want to make frequent Investment Division Transfers for any reason. In particular, Hartford does not want you to purchase this Certificate if you plan to engage in "Market Timing," which includes frequent transfer activity into and out of the same underlying Fund, or engaging in frequent Investment Division Transfers in order to exploit inefficiencies in the pricing of the underlying Fund.

Hartford attempts to curb frequent transfers in the following ways:

- x 12 Transfer Rule (described above)
- x Third Party Transfer Service Agreements (described below).

However, you should be aware that Hartford's procedures and attempts to preclude frequent trading may not be effective. You should be aware that Market Timing may still occur within the parameters that Hartford has established.

THIRD PARTY TRANSFER SERVICE AGREEMENTS -- If your initial Premium Payment is \$1 million or more, or if you are acting on behalf of multiple Certificate Owners with aggregate Investment Values of \$2 million or more, you may be required to sign a separate agreement with Hartford that includes additional restrictions on your ability to request Investment Division Transfers. Hartford is not currently requiring Certificate Owners or others to sign these agreements. However, if Hartford believes that these agreements may help curb frequent transfers, or for any other reason, Hartford may, without notice, begin requiring these agreements again.

ARE THERE ANY EXCEPTIONS TO THESE POLICIES?

NO INDIVIDUAL EXCEPTIONS. Except for the exceptions listed below, Hartford does not make any exceptions to its policies restricting trading. This means that if you request to be excused from any of the policies and to be permitted to engage in an Investment Division Transfer that would violate any of these policies, Hartford will refuse your request.

POSSIBILITY OF UNDETECTED FREQUENT TRADING IN THE UNDERLYING FUNDS. You should be aware that there may be frequent trading in the underlying Funds that Hartford is not able to detect and prevent, which we describe here:

- There is a variable annuity that we offer that has no contingent deferred sales charge. We are aware that frequent traders have used this annuity in the past to engage in frequent Investment Division Transfers that does not violate the precise

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terms of transfer restrictions. We believe that we have addressed this practice by closing all the international and global funds available in the annuity. However, we cannot always tell if there is frequent trading in this product.

- These policies apply only to individuals and entities that own this Certificate and any subsequent or more recent versions of this Certificate. However, the underlying Funds that make up the Investment Divisions of this Certificate are available for use with many different variable life insurance policies, variable annuity products and funding agreements, and they are offered directly to certain qualified retirement plans. Some of these products and plans may have less restrictive transfer rules or no transfer restrictions at all. Many of the group variable annuities or group funding agreements are offered to retirement plans, and Plan Sponsors administer their plan according to Plan documents. If these retirement plan documents have no restrictions on Investment Division Transfers, then Hartford cannot apply the transfer restrictions and may not be able to apply any other restriction on transfers. Hartford has been working with plan sponsors and plan administrators to ensure that any frequent transfer activity is identified and deterred. Hartford has had only limited success in this area. Frequent transfers by individuals or entities that occur in other investment or retirement products provided by Hartford could have the same abusive affect as frequent Investment Division Transfers done by Certificate Owners of this Certificate.

HOW AM I AFFECTED BY FREQUENT INVESTMENT DIVISION TRANSFERS?

Frequent Investment Division Transfers often result in frequent purchases and redemptions of shares of the underlying Fund. Frequent purchases and redemptions of the shares of the underlying Funds may increase your costs under this

Certificate and may also lower your Certificate's overall performance. Your costs may increase because the underlying Fund will pass on any increase in fees related to the frequent purchase and redemption of the underlying Fund's stocks. There would also be administrative costs associated with these transactions.

Frequent transfers may also cause an underlying Fund to hold more cash than the underlying Fund would like to hold. A large cash position means that the underlying Fund will not be fully invested and may miss a rise in value of the securities that the Fund would have purchased. If the underlying Fund chooses not to hold a larger cash position, then it may have to sell securities that it would have otherwise like to have kept, in order to meet its redemption obligations. Both of these measures could result in lower performance of the underlying Fund, which in turn would result in lower overall performance of your Certificate.

Because frequent transfers may raise the costs associated with this Certificate and lower performance, the effect may be a lower Death Benefit paid to your Beneficiary or lower annuity payouts for your Payee.

WHAT IF A PROSPECTUS FOR THE UNDERLYING FUNDS HAS DIFFERENT POLICIES AND PROCEDURES REGARDING FREQUENT TRADING?

We print the prospectus for the Certificates together with the prospectuses for the underlying Funds. While the prospectuses for the underlying Funds may describe policies and procedures regarding frequent trading that may be different from those described in the prospectus for the Certificates, the policies and procedures described in the prospectus for the Certificates control how we administer Investment Division Transfers.

We will continue to monitor transfer activity and Hartford may modify these restrictions at any time.

TRANSFERS TO OR FROM INVESTMENT DIVISIONS

In the event of a transfer from an Investment Division, we will reduce the number of Accumulation Units that we credit to that Investment Division. We will determine the reduction by dividing:

- the amount transferred by,
- the Accumulation Unit value for that Investment Division determined on the Valuation Day we receive your written request for transfer.

In the event of a transfer to an Investment Division, we will increase the number of Accumulation Units credited. The increase will equal:

- the amount transferred divided by,
- the Accumulation Unit value for that Investment Division determined on the Valuation Day we receive your written request.

ASSET REBALANCING

Subject to our current rules, you may authorize us to automatically reallocate Investment Value periodically in order to maintain a particular percentage allocation among the Investment Divisions that you have selected. This reallocation is known as Asset Rebalancing. The Investment Value held in each Investment Division will increase or decrease in value at different rates during the relevant period. Asset Rebalancing is intended to reallocate Investment Value from those Investment Divisions that have increased in value to those that have decreased in value.

To elect Asset Rebalancing, we must receive a written request from you. If you elect Asset Rebalancing, you must include all Investment Value in the automatic reallocation. The percentages that you select under Asset Rebalancing will override any prior percentage allocations that you have chosen and we will allocate all future Net Premiums accordingly. We will count all transfers made pursuant to Asset Rebalancing on the same day as one (1) transfer toward the twelve (12) transfers per Coverage Year that we permit without charge. Once elected, you may instruct us, in a written form satisfactory to us, at any time to terminate the option. In addition, we will terminate your participation in

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Asset Rebalancing if you make any transfer outside of Asset Rebalancing.

DOLLAR COST AVERAGING

You may elect to allocate your Net Premiums among the Investment Divisions under the dollar cost averaging option program ("DCA Program"). If you choose to participate in the DCA Program, we will deposit your Net Premiums into the Hartford Money Market Investment Division. Each month, we will withdraw amounts from that Division and allocate them to the other Investment Divisions in accordance with your allocation instructions. The transfer date will be the

monthly anniversary of your first transfer under your initial DCA election. We will make the first transfer within five (5) business days after we receive your initial election in writing.

We will allocate your Net Premium to the Investment Divisions that you specify, in the proportions that you specify. If, on any transfer date, your Investment Value that we have allocated to the Hartford Money Market Investment Division is less than the amount you have elected to transfer, we will terminate your participation in the DCA Program. Any transfers made in connection with the DCA Program must be whole percentages of 5% or more, unless we otherwise agree. In addition, transfers made under the DCA Program count toward the twelve (12) transfers per coverage year that we permit you without charge.

You may also cancel your DCA election by notifying us in writing.

The main objective of the DCA Program is to minimize the impact of short-term price fluctuations. The DCA Program allows you to take advantage of market fluctuations. Since we transfer the same dollar amount to other Investment Divisions at set intervals, the DCA Program allows you to purchase more Accumulation Units when prices are low and fewer Accumulation Units when prices are high. Therefore, you may achieve a lower average cost per Accumulation Unit over the long-term. However, it is important to understand that a DCA Program does not assure a profit or protect against loss in a declining market. If you choose to participate in the DCA Program you should have the financial ability to continue making investments through periods of low price levels.

You cannot make transfers under Asset Rebalancing and participate in the DCA Program at the same time.

PROCESSING OF TRANSACTIONS

Generally, we process your transactions only on a Valuation Day. We will process requests that we receive on a Valuation Day before the close of trading on the New York Stock Exchange ("NYSE") (generally 4:00 p.m. Eastern Time) on that same day, except as otherwise indicated in this Prospectus. We will process requests that we receive after the close of the NYSE as of the next Valuation Day.

LOANS

As long as the Certificate is in effect, you may obtain without the consent of the beneficiary (provided the designation of beneficiary is not irrevocable), a cash Loan from us. The maximum Loan amount is equal to the sum of the Cash Surrender Value plus outstanding Debt, multiplied by 1.00, minus outstanding Debt.

We will transfer the amount of each Loan on a Pro Rata Basis from each of the Investment Divisions (unless you specify otherwise) to the Loan Account. We use the Loan Account to ensure that any outstanding Debt remains fully secured by the Investment Value.

LOAN INTEREST

Interest will accrue daily on outstanding Debt at the adjustable loan interest rate indicated in the Certificate. We will transfer the difference between the value of the Loan Account and any outstanding Debt from the Investment Divisions to the Loan Account on each Certificate Anniversary. Interest payments are due as shown in the Certificate. If you do not pay interest within five (5) days of its due date, we will add it to the amount of the Loan as of its due date.

The maximum adjustable loan interest rate we may charge for Loans is the greater of:

- 5%; and
- the Published Monthly Average for the calendar month two (2) months prior to the date on which we determine the adjustable loan interest rate.

The Published Monthly Average means the "Moody's Corporate Bond Yield Average -- Monthly Average Corporate" as published by Moody's Investors Service, Inc. or any successor to that service. If that monthly average is no longer published, a substitute average will be used.

CREDITED INTEREST

We will credit interest on amounts in the Loan Account for Coverage Years 1 through 10 at a rate equal to the adjustable loan interest rate, minus 1%. We will credit interest on amounts in the Loan Account for Coverage Years 11 and later at a rate equal to the adjustable loan interest rate, minus .20%.

LOAN REPAYMENTS

You can repay any part of or the entire Loan at any time. We will allocate the amount of the Loan repayment to your chosen Investment Divisions on a Pro Rata

Basis, determined as of the date of the Loan repayment. Unless specified otherwise, we will treat any additional premium payments that we receive during the period when a Loan is outstanding as Loan repayments.

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TERMINATION DUE TO EXCESSIVE DEBT

If total outstanding Debt equals or exceeds the Cash Value, the Certificate will terminate thirty-one (31) calendar days after we have mailed notice to your last known address and that of any assignees of record. If you do not make sufficient Loan repayment by the end of this 31-day period, the Certificate will terminate without value.

EFFECT OF LOANS ON INVESTMENT VALUE

A Loan, whether or not repaid, will have a permanent effect on the Investment Value because the investment results of each Investment Division will apply only to the amount remaining in such Investment Divisions. The longer a Loan is outstanding, the greater the effect is likely to be. The effect could be favorable or unfavorable. If the Investment Divisions earn more than the annual interest rate for Funds held in the Loan Account, your Investment Value will not increase as rapidly as it would have had no Loan been made. If the Investment Divisions earn less than the Loan Account, your Investment Value will be greater than it would have been had no Loan been made. Also, if not repaid, the aggregate amount of outstanding Debt will reduce the Death Proceeds and Cash Surrender Value.

LAPSE AND REINSTATEMENT

LAPSE AND GRACE PERIOD

We provide a sixty-one (61) calendar day grace period, from the date we mail you notice that the Cash Surrender Value is insufficient to pay the charges due under the Certificate. Unless you have given us written notice of termination in advance of the date of termination of the Certificate, insurance will continue in force during this period. You will be liable to us for all unpaid charges due under the Certificate for the period that the Certificate remains in force.

In the event that total outstanding Debt equals or exceeds the Cash Value, the Certificate will terminate thirty-one (31) calendar days after we have mailed notice to your last known address and that of any assignees of record. If you do not make sufficient Loan repayment by the end of this 31-day period, the Certificate will end without value.

REINSTATEMENT

Prior to the death of the Insured, and unless (i) the Policy is terminated or (ii) the Certificate has been surrendered for cash, we may reinstate the Certificate prior to the Maturity Date, provided:

- you make your request within three (3) years of the date of lapse. Some states provide a longer period; and
- you submit satisfactory evidence of insurability to us.

We will not require evidence of insurability, if you reinstate your Certificate within one (1) month after the end of the 61-calendar day grace period, provided the Insured is alive.

To reinstate your Certificate, you must remit a premium payment large enough to keep the coverage under the Certificate in force for at least three (3) months following the date of reinstatement. The Face Amount of the reinstated Certificate cannot exceed the Face Amount at the time of lapse. The Investment Value on the reinstatement date will reflect:

- The Investment Value at the time of termination; plus
- Net Premiums attributable to premiums paid at the time of reinstatement.

Upon reinstatement, you must repay or carry over to the reinstated certificate any Debt at the time of termination.

TERMINATION OF POLICY

The group policyholder or we may terminate participation in the Policy. The party initiating the termination must provide notice of such termination to each owner of record, at his or her last known address, at least fifteen (15) days prior to the date of termination. In the event of such termination, we will not accept any new enrollment forms for new Insureds on or after the date that we receive or send notice of discontinuance, whichever is applicable. In addition,

we will not issue any new Certificates. If you discontinue premium payments, we will continue insurance coverage under the Certificate as long as the Cash Surrender Value is sufficient to cover the charges due. We will not continue the coverage under the Certificate beyond attained age 100 unless your Certificate includes the Maturity Date Extension Rider. Attained age means the Insured's age on the birthday nearest to the Coverage Date plus the period since the Coverage Date. In addition, we will not continue any optional benefit rider beyond the Certificate's date of termination. If the Policy is discontinued or amended to discontinue the eligible class to which an Insured belongs (and if the coverage on the Insured is not transferred to another insurance carrier), any Certificate then in effect will remain in force under the discontinued Policy, provided you have not canceled or surrendered it, subject to our qualifications then in effect. You will then pay Certificate premiums directly to us.

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CONTRACT LIMITATIONS

PARTIAL WITHDRAWALS

We limit you to twelve (12) partial withdrawals per Coverage Year.

TRANSFERS OF ACCOUNT VALUE

We reserve the right to limit the size of transfers and remaining balances and to limit the number and frequency of transfers among the Investment Divisions.

FACE AMOUNT INCREASES OR DECREASES

We reserve the right to limit the number of Face Amount increases or decreases made under the Certificate to no more than one (1) in any twelve (12) month period.

VALUATION OF PAYMENTS AND TRANSFERS

We value the Certificate on every Valuation Day. We will generally pay Death Proceeds, Cash Surrender Values, partial withdrawals, and Loan amounts attributable to the Investment Divisions within seven (7) calendar days after we receive all the information needed to process the payment unless the New York Stock Exchange is closed for some reason other than a regular holiday or Weekend, trading is restricted by the Securities and Exchange Commission ("SEC") or the SEC declares that an emergency exists.

DEFERRAL OF PAYMENTS

We may defer payment of any Cash Surrender Values, withdrawals and loan amounts that are not attributable to the Investment Divisions for up to six (6) months from the date of the request. If we defer payment for more than thirty (30) days, we will pay you interest.

CHANGES TO CONTRACT OR SEPARATE ACCOUNT

MODIFICATION OF POLICY

The only way we may modify the policy is by a written agreement signed by our President, or one of our Vice Presidents, Secretaries, or Assistant Secretaries.

SUBSTITUTION OF FUNDS

We reserve the right to substitute the shares of any other registered investment company for the shares of any Fund already purchased or to be purchased in the future by the Separate Account provided that the substitution has been approved by the Securities and Exchange Commission.

CHANGE IN OPERATION OF THE
SEPARATE ACCOUNT

We may modify the operation of the Separate Account to the extent permitted by law, including deregistration under the securities laws.

SEPARATE ACCOUNT TAXES

Currently, we do not make a charge to the Separate Account for federal, state and local taxes that may be allocable to the Separate Account. In the future, we may begin to charge the Separate Account for federal, state and local taxes if the applicable federal, state or local tax laws that impose tax on us and/or the Separate Account change. We may make charges for other taxes that are imposed on the Separate Account.

SUPPLEMENTAL BENEFITS

The following supplemental benefit will automatically be included in a Certificate, subject to current restrictions, limitations and state approval, unless you notify us in writing that you do not want it.

MATURITY DATE EXTENSION RIDER

We will extend the Maturity Date (the date on which the Certificate will mature), to the date of death of the Insured. Certain death benefit and premium restrictions apply. See "Federal Tax Considerations."

OTHER MATTERS

REDUCED CHARGES FOR ELIGIBLE GROUPS

We may reduce or eliminate certain of the charges and deductions described above (including, sales load, mortality and expense risk charge, cost of insurance charge and administrative charge) for Policies issued in connection with a specific plan, in accordance with our current internal policies as of the date we approve the application for a policy. We determine eligibility for reduction in charges and the amount of any reduction by a number of factors, including:

- the size of the plan;

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- the expected number of participants;

- the anticipated premium payment from the plan;

- the nature of the group; and

- any other circumstances that are rationally related to the expected reduction in expenses.

We may modify, from time to time on a uniform basis, both the amounts of reductions and the criteria for qualification. Reductions in these charges will not be unfairly discriminatory against any person, including the affected policy owners invested in the Separate Account.

OUR RIGHTS

We reserve the right to take certain actions in connection with our operations and the operations of the Separate Account. We will take these actions in accordance with applicable laws (including obtaining any required approval of the Securities and Exchange Commission). If necessary, we will seek your approval.

Specifically, we reserve the right to:

- Add or remove any Investment Division;

- Create new separate accounts;

- Combine the Separate Account with one or more other separate accounts;

- Operate the Separate Account as a management investment company under the 1940 Act or in any other form permitted by law;

- Deregister the Separate Account under the 1940 Act;

- Manage the Separate Account under the direction of a committee or discharge such committee at any time;

- Transfer the assets of the Separate Account to one or more other separate accounts; and

- Restrict or eliminate any of your voting rights or of any other persons who have voting rights as to the Separate Account.

We also reserve the right to change the name of the Separate Account.

LIMIT ON RIGHT TO CONTEST

We may not contest the validity of the Certificate after it has been in effect during the Insured's lifetime for two (2) years from the effective date of coverage. If we reinstate the Certificate, the 2-year period is measured from the date of reinstatement. Any increase in the Face Amount as a result of a premium payment is contestable for 2 years from its effective date. In addition, if the Insured commits suicide in the 2-year period, or such period as specified in state law, the death benefit payable will be limited to the premiums paid less any outstanding Debt and partial withdrawals.

MISSTATEMENT AS TO AGE OR SEX

If the age or sex of the Insured is incorrectly stated, we will appropriately adjust the amount of all benefits payable, as specified in the Certificate.

ASSIGNMENT

The Certificate may be assigned as collateral for a loan or other obligation. We are not responsible for any payment made or action taken before receipt of written notice of such assignment. You must file proof of interest with any claim under a collateral assignment.

DIVIDENDS

No dividends will be paid under the Certificates.

FINANCIAL STATEMENTS

Financial statements of the Registrant and Depositor may be found in the Statement of Additional Information. To receive a copy of the Statement of Additional Information free of charge, call your representative or write to us at:

Hartford Life Private Placement
(formerly named "International
Corporate Marketing Group")
Attn: Registered Products
100 Campus Drive, Suite 250
Florham Park, NJ 07932

FEDERAL TAX CONSIDERATIONS

INTRODUCTION

The following summary of tax rules does not provide or constitute any tax advice. It provides only a general discussion of certain of the expected federal income tax consequences with respect to amounts contributed to, invested in or received from a Contract, based on our understanding of the existing provisions of the Code, Treasury Regulations thereunder, and public interpretations thereof by the IRS (e.g., Revenue Rulings, Revenue Procedures or Notices) or by published court decisions. This summary discusses only certain federal income tax consequences to United States Persons, and does not discuss state, local or foreign tax consequences. The term United States Persons means citizens or residents of the United States, domestic corporations, domestic partnerships, trust or estates that are subject to United States federal income tax, regardless of the source of their income.

This summary has been prepared by us after consultation with tax counsel, but no opinion of tax counsel has been obtained. We do not make any guarantee or representation regarding any tax status (e.g., federal, state, local or foreign) of any Contract or any transaction involving a Contract. In addition, there is always a possibility that the tax treatment of a life insurance contract could change by legislation or other means (such as regulations,

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rulings or judicial decisions). Moreover, it is always possible that any such change in tax treatment could be made retroactive (that is, made effective prior to the date of the change). Accordingly, you should consult a qualified tax adviser for complete information and advice before purchasing a Contract.

In addition, this discussion does not address many of the tax consequences if you use the Contract in various arrangements, including tax-qualified retirement arrangements, deferred compensation plans, split-dollar insurance arrangements, or other employee benefit arrangements. The tax consequences of any such arrangement may vary depending on the particular facts and circumstances of each individual arrangement and whether the arrangement satisfies certain tax qualification requirements or falls within a potentially adverse and/or broad tax definition or tax classification (e.g., for a deferred compensation or split-dollar arrangement). In addition, the tax rules affecting such an arrangement may have changed recently, e.g., by legislation or regulations that affect compensatory or employee benefit arrangements. Therefore, if you are contemplating the use of a Contract in any arrangement the value of which to you depends in part on its tax consequences, you should consult a qualified tax adviser regarding the tax treatment of the proposed arrangement and of any Contract used in it.

THE DISCUSSION SET FORTH BELOW IS INCLUDED FOR GENERAL PURPOSES ONLY. SPECIAL TAX RULES MAY APPLY WITH RESPECT TO CERTAIN SITUATIONS THAT ARE NOT DISCUSSED HEREIN. EACH POTENTIAL PURCHASER OF A CONTRACT IS ADVISED TO CONSULT WITH A QUALIFIED TAX ADVISER AS TO THE CONSEQUENCES OF ANY AMOUNTS INVESTED IN A CONTRACT UNDER APPLICABLE FEDERAL, STATE, LOCAL OR FOREIGN TAX LAW.

The Separate Account is taxed as a part of Hartford, which is taxed as a life insurance company under Subchapter L of Chapter 1 of the Code. Accordingly, the Separate Account will not be taxed as a "regulated investment company" under Subchapter M of Chapter 1 of the Code. Investment income and realized capital gains on the assets of the Separate Account (the underlying Investment Divisions) are reinvested and are taken into account in determining the value of the Accumulation Units. As a result, such investment income and realized capital gains are automatically applied to increase reserves under the Certificate.

We do not expect to incur any federal income tax on the earnings or realized capital gains attributable to the Separate Account. Based upon these expectations, no charge is currently being made to the Separate Account for federal income taxes. If we incur income taxes attributable to the Separate Account or determine that such taxes will be incurred, we may assess a charge for taxes against the Separate Account.

INCOME TAXATION OF CERTIFICATE BENEFITS -- GENERALLY

For federal income tax purposes, the Certificates should be treated as life insurance policies under Section 7702 of the Code. The death benefit under a life insurance policy is generally excluded from the gross income of the Beneficiary. Also, a life insurance policy owner is generally not taxed on increments in the policy value prior to a receipt of some amount from the policy, e.g., upon a partial or full surrender. Section 7702 imposes certain limits on the amounts of the premiums paid and cash value accumulations in a policy, in order for it to remain tax-qualified as a life insurance contract. We intend to monitor premium and cash value levels to assure compliance with the Section 7702 standards.

There is some uncertainty as to the proper determination of the premium limits for purposes of section 7702 and 7702A in the case of policies involving substandard risks. We believe its method of addressing substandard risks is reasonable, but the IRS could take a contrary view. Accordingly, there is a risk that the IRS could contend that certain policies involving substandard risks fail to meet the definition of life insurance in section 7702 or should be considered modified endowment contracts.

During the first fifteen policy years, an "income first" rule generally applies to any distribution of cash that is required under Code Section 7702 because of a reduction in benefits under the Certificate.

We also believe that any Loan received under a Certificate will be treated as Debt of the Owner, and that no part of any Loan under a Certificate will constitute income to the Owner unless the policy is a modified endowment contract. A surrender or assignment of the Certificate may have tax consequences depending upon the circumstances. Owners should consult qualified tax advisers concerning the effect of such transactions.

There is a risk that the IRS could contend that certain Preferred Policy Loans might not be loans for tax purposes. Instead, the IRS could treat these loans as distributions from the policy. If so, such amounts might be currently taxable.

Federal, state, and local estate tax, inheritance, and other tax consequences of ownership or receipt of Certificate proceeds depend on the circumstances of each Owner or Beneficiary.

The Maturity Date Extension Rider allows an Owner to extend the Maturity Date to the date of the death of the Insured. Although we believe that the Certificate will continue to be treated as a life insurance contract for federal income tax purposes after the scheduled Maturity Date, due to the lack of specific guidance on this issue, this result is not certain. If the Certificate is not treated as a life insurance contract for federal income tax purposes after the Maturity Date, among other things, the Death Proceeds may be taxable to the recipient. The Owner should consult a qualified tax adviser regarding the possible adverse tax consequences resulting from an extension of the scheduled Maturity Date.

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TAX DEFERRAL DURING ACCUMULATION PERIOD

Under existing provisions of the Code, except as described below, any increase in an Owner's Investment Value is generally not taxable to the Policy Owner unless amounts are received (or are deemed to be received) under the Policy prior to the Insured's death. If the Policy is surrendered or matures, the amount received will be includable in the Policy Owner's income to the extent that it exceeds the policy's "basis" or "investment in the contract." (If there is any debt at the time of a surrender, then such debt will be treated as an amount distributed to the Owner.) The "investment in the contract" is the aggregate amount of premium payments and other consideration paid for the Policy, less the aggregate amount received previously under the Policy to the extent such amounts received were excluded from gross income. Whether partial

withdrawals (or loans or other amounts deemed to be received) from the Policy constitute income to the Policy Owner depends, in part, upon whether the Policy is considered a modified endowment policy for federal income tax purposes, as described below.

MODIFIED ENDOWMENT CONTRACTS

Code Section 7702A applies an additional limit on premiums paid, the "seven-pay" test, to life insurance contracts. The seven-pay test provides that premiums cannot be paid at a rate more rapidly than that allowed by the payment of seven annual premiums using specified computational rules described in Section 7702A(c). A modified endowment contract ("MEC") is a life insurance policy that either: (i) satisfies the Section 7702 definition of a life insurance contract, but fails the seven-pay test of Section 7702A or (ii) is exchanged for a MEC. A policy fails the seven-pay test if the accumulated amount paid into the policy at any time during the first seven policy years (or during any later seven-year test period) exceeds the sum of the net level premiums that would have been paid up to that point if the policy provided for paid-up future benefits after the payment of seven level annual premiums. Computational rules for the seven-pay test are described in Section 7702A(c).

A new seven-pay test and seven-year test period may be applied each time that a policy undergoes a material change, which includes an increase in the Face Amount. In addition, if there is a reduction in benefits under the policy within any seven-year test period, the seven-pay test is applied retroactively as if the policy always had the reduced benefit level from the start of the seven-year test period. Any reduction in benefits attributable to the nonpayment of premiums will not be taken into account for purposes of the seven-pay test if the benefits are reinstated within 90 days after the reduction.

A policy that is classified as a MEC is eligible for certain aspects of the beneficial tax treatment accorded to life insurance. That is, the death benefit is excluded from income tax and increments in contract value are not subject to current income tax (prior to an actual or deemed receipt of some amount). However, if the contract is classified as a MEC, then withdrawals and other amounts received or deemed received from the contract will be treated first as withdrawals of income and then as a tax-free recovery of premium payments or other basis. Thus, withdrawals will be includable in income to the extent the contract value exceeds the unrecovered basis. Also, the income portion of any amount received or deemed received prior to age 59 1/2 is subject to an additional 10% penalty tax, with certain exceptions. The amount of any loan (including unpaid interest thereon) under the contract will be treated as an amount received from the contract for income tax and additional 10% penalty tax purposes. In addition, if the policy owner assigns or pledges any portion of the value of a contract (or agrees to assign or pledge any portion), then such portion will be treated as an amount received from the contract for tax purposes. The policy owner's basis in the contract is increased by the amount includable in income with respect to such assignment, pledge or loan, though it is not affected by any other aspect of the assignment, pledge or loan (including its release or repayment).

All MEC policies that are issued in the same calendar year to the same policy owner by the same insurer (or its affiliates) are treated as one MEC policy for the purpose of determining the taxable portion of any loan or other amount received or deemed received that is subject to ordinary income tax or the 10% penalty tax. The adverse income tax (and 10% penalty tax) treatment of loans or other amounts received or deemed received from a MEC affects not only those amounts received or deemed received after the date on which a policy first becomes a MEC, but also those amounts received or deemed received in anticipation of the policy becoming a MEC. Amounts received or deemed received during the 2 years prior to such initial MEC date are automatically treated as amounts received in anticipation of MEC status.

Before assigning, pledging, or requesting a loan or other amount to be received under a policy that is a MEC, a policy owner should consult a qualified tax adviser.

We have instituted procedures to monitor whether a policy may become classified as a MEC.

ESTATE, GIFT AND GENERATION SKIPPING TRANSFER TAXES

ESTATE TAX -- GENERALLY

When the Insured dies, the Death Proceeds will generally be includable in the Policy Owner's estate for purposes of federal estate tax if the last surviving Insured owned the Policy. If the Policy Owner was not the last surviving Insured, the fair market value of the Policy would be included in the Policy Owner's estate upon the Policy Owner's death. Nothing would be includable in the last surviving Insured's estate if he or she neither retained incidents of ownership at death nor had given up ownership within three years before death.

GENERATION SKIPPING TRANSFER TAX

Under certain circumstances, the Code may impose a "generation skipping transfer tax" when all or part of a life insurance policy is transferred to, or a death benefit is paid to, an individual two or more generations younger than the owner. Regulations

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issued under the Code may require us to deduct the tax from your Policy, or from any applicable payment, and pay it directly to the IRS.

DIVERSIFICATION REQUIREMENTS

The Code requires that investments supporting your policy be adequately diversified. Code Section 817(h) provides that a variable life insurance contract will not be treated as a life insurance contract for any period during which the investments made by the separate account or underlying fund are not adequately diversified. If a policy is not treated as a life insurance contract, the policy owner will be subject to income tax on annual increases in cash value.

The Treasury Department's diversification regulations under Code Section 817(h) require, among other things, that:

- no more than 55% of the value of the total assets of the segregated asset account underlying a variable contract is represented by any one investment,
- no more than 70% is represented by any two investments,
- no more than 80% is represented by any three investments and
- no more than 90% is represented by any four investments.

In determining whether the diversification standards are met, all securities of the same issuer, all interests in the same real property project, and all interests in the same commodity are each treated as a single investment. In the case of government securities, each government agency or instrumentality is treated as a separate issuer.

A separate account must be in compliance with the diversification standards on the last day of each calendar quarter or within 30 days after the quarter ends. If an insurance company inadvertently fails to meet the diversification requirements, the company may still comply within a reasonable period and avoid the taxation of contract income on an ongoing basis. However, either the insurer or the policy owner must agree to pay the tax due for the period during which the diversification requirements were not met.

We monitor the diversification of investments in the separate accounts and test for diversification as required by the Code. We intend to administer all policies subject to the diversification requirements in a manner that will maintain adequate diversification.

OWNERSHIP OF THE ASSETS IN THE SEPARATE ACCOUNT

In order for a variable life insurance contract to qualify for tax income deferral, assets in the separate account supporting the contract must be considered to be owned by the insurance company, and not by the contract owner, for tax purposes. The IRS has stated in published rulings that a variable contract owner will be considered the "owner" of separate account assets for income tax purposes if the contract owner possesses sufficient incidents of ownership in those assets, such as the ability to exercise investment control over the assets. In circumstances where the variable contract owner is treated as the "tax owner" of certain separate account assets, income and gain from such assets would be includable in the variable contract owner's gross income. The Treasury Department indicated in 1986 that, in regulations or revenue rulings under Code Section 817(d) (relating to the definition of a variable contract), it would provide guidance on the extent to which contract owners may direct their investments to particular subaccounts without being treated as tax owners of the underlying shares. Although no such regulations have been issued to date, the IRS has issued a number of rulings that indicate that this issue remains subject to a facts and circumstances test for both variable annuity and life insurance contracts.

For instance, the IRS in Rev. Rul. 2003-92 reiterated its position in prior rulings that, where shares in a fund offered in an insurer's separate account are not available exclusively through the purchase of a variable insurance contract (e.g., where such shares can be purchased directly by the general public or others without going through such a variable contract), such "public availability" means that such shares should be treated as owned directly by the contract owner (and not by the insurer) for tax purposes, as if such contract owner had chosen instead to purchase such shares directly (without going through the variable contract). More specifically, Rev. Rul. 2003-92 extended this "public availability" doctrine to interests in a non-registered limited partnership that are not publicly traded but are available directly to qualified buyers through private placements (as well as through variable contracts),

holding that such limited partnership interests should be treated as owned directly by a variable contract owner (and not by the insurer). By contrast, where such limited partnership interests are available exclusively through the purchase of a variable insurance contract, Rev. Rul. 2003-92 held that such investment assets should be treated as owned by the insurer (and not by the contract owner). None of the shares or other interests in the fund choices offered in our Separate Account for your Contract are available for purchase except through an insurer's variable contracts.

The IRS in Rev. Rul. 2003-91 also indicated that an insurer could provide as many as 20 fund choices for its variable contract owners (each with a general investment strategy, e.g., a small company stock fund or a special industry fund) under certain circumstances, without causing such a contract owner to be treated as the tax owner of any of the underlying fund assets. As a result, we believe that any owner of a Contract also should receive the same favorable tax treatment. However, there is necessarily some uncertainty here as long as the IRS continues to use a facts and circumstances test for investor control and other tax ownership issues. Therefore, we reserve the right to modify the Contract as necessary to prevent you from being treated as the tax owner of any underlying assets.

FEDERAL INCOME TAX WITHHOLDING

If any amounts are (or are deemed to be) current taxable income to the Owner, such amounts will generally be subject to federal income tax withholding and reporting, pursuant to Section 3405 of the Internal Revenue Code.

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NON-INDIVIDUAL OWNERS AND BUSINESS BENEFICIARIES OF POLICIES

If a policy is owned or held by a corporation, trust or other non-natural person, this could jeopardize some (or all) of such entity's interest deduction under Code Section 264, even where such entity's indebtedness is in no way connected to the policy. In addition, under Section 264(f)(5), if a business (other than a sole proprietorship) is directly or indirectly a beneficiary of a policy, this policy could be treated as held by the business for purposes of the Section 264(f) entity-holder rules. Therefore, it would be advisable to consult with a qualified tax advisor before any non-natural person is made an owner or holder of a policy, or before a business (other than a sole proprietorship) is made a beneficiary of a policy.

LIFE INSURANCE PURCHASES BY NONRESIDENT ALIENS AND FOREIGN CORPORATIONS

The discussion above provides general information regarding U.S. federal income tax consequences to life insurance purchasers who are U.S. Citizens or residents. Purchasers who are not U.S. citizens or residents will generally be subject to U.S. federal income withholding tax on taxable distributions from life insurance policies at a 30% rate, unless a lower treaty rate applies. In addition, purchasers may be subject to state and/or municipal taxes and taxes that may be imposed by the purchaser's country of citizenship or residence.

PERFORMANCE RELATED INFORMATION

The Separate Account may advertise certain performance related information concerning its Investment Divisions. Performance information about an Investment Division is based on the Investment Division's past performance only and is no indication of future performance.

Each Investment Division may include total return in advertisements, sales literature, and other promotional materials. When an Investment Division advertises its total return, it will usually be calculated for one year, three years, five years, and ten years or some other relevant periods if the Investment Division has not been in existence for at least ten years. Total return may also be calculated for the most recent fiscal quarter and for the period since underlying fund inception. Total return is measured by comparing the value of an investment in the Investment Division at the beginning of the relevant period to the value of the investment at the end of the period.

If applicable, the Investment Divisions may advertise yield in addition to total return. The yield will be computed in the following manner: The net investment income per unit earned during a recent one month period is divided by the unit value on the last day of the period. This figure reflects the Certificate charges described below.

The Investment Division investing in the Hartford Money Market HLS Fund may advertise yield and effective yield. The yield of an Investment Division is based upon the income earned by the Investment Division over a seven-day period and then annualized, i.e., the income earned in the period is assumed to be earned every seven days over a 52-week period and stated as a percentage of the investment. Effective yield is calculated similarly, but when annualized, the income earned by the investment is assumed to be reinvested in Division units

and thus compounded in the course of a 52-week period. Yield reflects the Certificate charges described below.

Total return for an Investment Division includes deductions for the maximum sales load charge, mortality and expense risk charge, DAC tax charge, and the administrative expense charge, and is therefore lower than total return at the Portfolio level, where there are no comparable charges. The performance results do not reflect the cost of insurance or any state or local premium taxes. If these charges were included, the total return figures would be lower. Total return may also be calculated to include deductions for Separate Account charges, but not include deductions for the sales load charge, DAC tax charge or any state or local premium taxes. If reflected, the total return figures would reduce the performance quoted. Yield for an Investment Division includes all recurring charges (except sales charges) and is therefore lower than yield at the Portfolio level, where there are no comparable charges.

We may provide information on various topics to current and prospective owners in advertising, sales literature or other materials. These topics may include the relationship between sectors of the economy and the economy as a whole and its effect on various securities markets, investment strategies and techniques (such as value investing, dollar cost averaging and asset allocation), plan and trust arrangements, the advantages and disadvantages of investing in tax-advantaged and taxable instruments, current and prospective owner profiles and hypothetical purchase scenarios, financial management and tax and retirement planning, and investment alternatives, including comparisons between the Certificates and the characteristics of and market for such alternatives.

LEGAL PROCEEDINGS

There continues to be significant federal and state regulatory activity relating to financial services companies, particularly mutual funds companies. These regulatory inquiries have focused on a number of mutual fund issues including market timing and late trading, revenue sharing and directed brokerage, fees, transfer agents and other fund service providers, and other mutual-fund

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related issues. The Hartford, which includes Hartford Life Insurance Company and its affiliates, has received requests for information and subpoenas from the Securities and Exchange Commission ("SEC"), subpoenas from the New York Attorney General's Office, requests for information from the Connecticut Securities and Investments Division of the Department of Banking, and requests for information from the New York Department of Insurance, in each case requesting documentation and other information regarding various mutual fund regulatory issues.

The SEC's Division of Enforcement and the New York Attorney General's Office are investigating aspects of The Hartford's variable annuity and mutual fund operations related to market timing. The funds are available for purchase by the separate accounts of different variable life insurance policies, variable annuity products and funding agreements, and they are offered directly to certain qualified retirement plans. Although existing products contain transfer restrictions between sub-accounts, some products, particularly older variable annuity products, do not contain restrictions on the frequency of transfers. In addition, as a result of the settlement of litigation against The Hartford with respect to certain owners of older variable annuity products, The Hartford's ability to restrict transfers by these owners is limited. The SEC's Division of Enforcement also is investigating aspects of The Hartford's variable annuity and mutual fund operations related to directed brokerage and revenue sharing. The Hartford discontinued the use of directed brokerage in recognition of mutual fund sales in late 2003. The Hartford also has received a subpoena from the New York Attorney General's Office requesting information related to the Company's group annuity products. The Hartford continues to cooperate fully with the SEC, the New York Attorney General's Office and other regulatory agencies.

A number of companies have announced settlements of enforcement actions with various regulatory agencies, primarily the SEC and the New York Attorney General's Office, which have included a range of monetary penalties and restitution. While no such action has been initiated against The Hartford, the SEC and the New York Attorney General's Office are likely to take some action at the conclusion of the on-going investigations related to market timing and directed brokerage. The potential timing of any such action is difficult to predict. If such an action is brought, it could have a material adverse effect on The Hartford's consolidated results of operations or cash flows in particular quarterly or annual periods, but The Hartford does not expect any such action to result in a material adverse effect on the separate accounts or on the HLS funds that serve as underlying investments for those accounts.

In addition, The Hartford has been served with five putative national class actions, now consolidated into a single putative class action, IN RE HARTFORD MUTUAL FUNDS FEE LITIGATION, which is currently pending before the United States District Court for the District of Connecticut. In the consolidated amended complaint in this action, filed on October 20, 2004, plaintiffs make "direct claims" on behalf of investors in The Hartford's Retail Funds and "derivative

claims" on behalf of the Retail Funds themselves. Plaintiffs (including Linda Smith, the lead plaintiff) allege that excessive or inadequately disclosed fees were charged to investors in the Retail Funds, that certain fees were used for improper purposes, and that undisclosed, improper, or excessive payments were made to brokers, including in the form of directed brokerage. Plaintiffs are seeking compensatory and punitive damages in an undetermined amount; rescission of the Retail Funds' investment advisory contracts, including recovery of all fees which would otherwise apply and recovery of fees paid; an accounting of all Retail Fund related fees, commissions, directed brokerage and soft dollar payments; and restitution of all allegedly unlawfully or discriminatorily obtained fees and charges. Defendants have moved to dismiss the consolidated amended complaint in this action. The defendants in this case include various Hartford entities, Wellington Management, The Hartford Mutual Funds, Inc., The Hartford Mutual Funds II, Inc., the Retail Funds themselves and the directors of the Retail Funds, who also serve as directors of the funds. This litigation is not expected to result in a material adverse effect on the separate accounts or on the HLS funds that serve as underlying investments for those accounts.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

GLOSSARY OF SPECIAL TERMS

As used in this Prospectus, the following terms have the indicated meanings:

ACCUMULATION UNIT: A unit of measure we use to calculate the value of an Investment Division.

CASH SURRENDER VALUE: The Cash Value, minus Debt, minus accrued charges that we have not deducted.

CASH VALUE: The Investment Value plus the Loan Account Value.

CERTIFICATE: The form evidencing and describing your rights, benefits, and options under the Policy. The Certificate will describe, among other things, (i) the benefits payable upon the death of the named Insured, (ii) to whom the benefits are payable and (iii) the limits and other terms of the Policy as they pertain to the Insured.

CERTIFICATE ANNIVERSARY: An anniversary of the Coverage Date.

COVERAGE DATE: The date insurance under the Certificate is effective as to an Insured and from which we determine Coverage Months and Coverage Years.

COVERAGE MONTH(S): The 1-month period and each successive 1-month period following the Coverage Date.

COVERAGE YEAR(S): The 12-month period and each successive 12-month period following the Coverage Date.

CUSTOMER SERVICE CENTER: The service area of Hartford Life and Annuity Insurance Company located at 100 Campus Drive, Suite 250, Florham Park, New Jersey 07932.

DEATH PROCEEDS: The amount that we will pay on the death of the Insured. This equals the death benefit minus any outstanding Debt plus any rider benefits payable.

DEBT: The aggregate amount of outstanding Loans, plus any interest accrued at the adjustable loan interest rate.

FACE AMOUNT: The minimum death benefit as long as the Certificate is in force. We specify the Face Amount you chose on your Certificate. We may change the Face Amount after certificate issuance on your request or due to a change in death benefit option or a partial withdrawal.

FUNDS: The underlying investment vehicles for the Separate Account. Each Fund is a registered management investment company, and may be divided into series of Portfolios.

HARTFORD OR US OR WE OR OUR: Hartford Life and Annuity Insurance Company.

INSURED: The person on whose life we issue the Certificate. We identify the Insured in the Certificate.

INVESTMENT DIVISION: A separate division of the Separate Account which invests exclusively in the shares of a specified Portfolio of a Fund.

INVESTMENT VALUE: The sum of the values of assets in the Investment Divisions under the Certificate.

LOAN: Any amount borrowed against the Investment Value under the Certificate.

LOAN ACCOUNT: An account in our general account, established for any amounts transferred from the Investment Divisions for requested loans. The Loan Account

credits a fixed rate of interest that is not based on the investment experience of the Separate Account.

LOAN ACCOUNT VALUE: The amounts of the Investment Value transferred to (or from) our general account to secure Loans, plus interest accrued at the daily equivalent of an annual rate equal to the adjustable loan interest rate actually charged, reduced by not more than 1%.

MATURITY DATE: The date on which your Certificate matures and your Certificate terminates.

MONTHLY DEDUCTION AMOUNT: The fees and charges deducted from the Investment Value on the Processing Date.

NET PREMIUM: The amount of premium credited to the Investment Divisions.

PORTFOLIO: A division or series of a Fund that serves as the underlying investment vehicle of an Investment Division of the Separate Account. Each Investment Division purchases shares of a Portfolio of a Fund.

PROCESSING DATE(S): The day(s) on which we deduct charges from the Investment Value. The first Processing Date is the Coverage Date. There is a Processing Date each month. Later Processing Dates are on the same calendar day as the Coverage Date, or on the last day of any month which has no such calendar date.

VALUATION DAY: Every day the New York Stock Exchange is open for trading. The value of the Separate Account is determined at the close of the New York Stock Exchange (generally 4:00 p.m. Eastern Time) on such days.

VALUATION PERIOD: The period between the close of business on successive Valuation Days.

VARIABLE INSURANCE AMOUNT: The Cash Value multiplied by the applicable variable insurance factor provided in the Certificate.

YOU OR YOUR: The person or legal entity designated as the owner in the enrollment form or as subsequently changed. This person or legal entity may be someone other than the Insured. You possess all rights under the Policy with respect to the Certificate.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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WHERE YOU CAN FIND MORE INFORMATION

You can call your representative or us at 1-800-854-3384 with questions or to receive a copy of the Statement of Additional Information, free of charge, or write to us at:

Hartford Life Private Placement
(formerly named "International Corporate Marketing Group")
Attn: Registered Products
100 Campus Drive, Suite 250
Florham Park, NJ 07932

The Statement of Additional Information contains more information about this life insurance policy. Like this prospectus, it is filed with the Securities and Exchange Commission. You should read the Statement of Additional Information because you are bound by the terms contained in it. You can contact your representative for a personalized illustration of policy fees and charges, free of charge.

We file other information with the Securities and Exchange Commission. You may read and copy any document we file at the SEC's public reference room located at 450 Fifth Street, NW, Washington, DC 20549-0102. Please call the SEC at 202-942-8090 for further information. Copies of reports or other information filed with the SEC may be obtained, upon payment of a duplicating fee, by writing the SEC's Public Reference Section. Our SEC filings are also available to the public at the SEC's website at <http://www.sec.gov>.

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PART B

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STATEMENT OF ADDITIONAL INFORMATION

This Statement of Additional Information is not a prospectus. The information contained in this document should be read in conjunction with the prospectus. To obtain a prospectus, call us at 1-800-854-3384.

DATE OF PROSPECTUS: MAY 2, 2005

DATE OF STATEMENT OF ADDITIONAL INFORMATION: MAY 2, 2005

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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STATEMENT OF ADDITIONAL INFORMATION

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GENERAL INFORMATION AND HISTORY

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY ("HARTFORD") -- Hartford Life and Annuity Insurance Company is a stock life insurance company engaged in the business of writing life insurance and annuities, both individual and group, in all states of the United States, the District of Columbia and Puerto Rico, except New York. On January 1, 1998, Hartford's name changed from ITT Hartford Life and Annuity Insurance Company to Hartford Life and Annuity Insurance Company. We were originally incorporated under the laws of Wisconsin on January 9, 1956, and subsequently redomiciled to Connecticut. Our offices are located in Simsbury, Connecticut; however, our mailing address is P.O. Box 2999, Hartford, CT 06104-2999.

Hartford Life and Annuity Insurance Company is controlled by Hartford Life Insurance Company, which is controlled by Hartford Life & Accident Insurance Company, which is controlled by Hartford Life Inc., which is controlled by Hartford Accident & Indemnity Company, which is controlled by Hartford Fire Insurance Company, which is controlled by Nutmeg Insurance Company, which is controlled by The Hartford Financial Services Group, Inc. Each of these companies is engaged in the business of insurance and financial services.

ICMG REGISTERED VARIABLE LIFE SEPARATE ACCOUNT ONE was established as a separate account under Connecticut law on October 9, 1995. The Separate Account is classified as a unit investment trust registered with the Securities and Exchange Commission under the Investment Company Act of 1940.

SERVICES

SAFEKEEPING OF ASSETS -- Title to the assets of the Separate Account is held by Hartford. The assets are kept physically segregated and are held separate and apart from Hartford's general corporate assets. Records are maintained of all purchases and redemptions of Fund shares held in each of the Investment Divisions.

EXPERTS

The statutory basis balance sheets of Hartford Life and Annuity Insurance Company (the "Company") as of December 31, 2004 and 2003, and the related statutory basis statements of operations, changes in capital and surplus, and cash flows for the years then ended have been audited by Deloitte & Touche LLP, an independent registered public accounting firm, as stated in their report

dated March 29, 2005 and the statements of assets and liabilities of Hartford Life and Annuity Insurance Company ICMG Registered Variable Life Separate Account One (the "Account") as of December 31, 2004, and the related statements of operations for the year then ended and the statements of changes in net assets for each of the two years in the period ended December 31, 2004 have been audited by Deloitte & Touche LLP, an independent registered public accounting firm, as stated in their report dated February 24, 2005, which are both included in this Statement of Additional Information and have been so included in reliance upon the reports of such firm given upon their authority as experts in accounting and auditing. The principal business address of Deloitte & Touche LLP is City Place, 33rd Floor, 185 Asylum Street, Hartford, Connecticut 06103-3402.

DISTRIBUTION OF THE POLICIES

Hartford Equity Sales Company, Inc. ("HESCO") serves as principal underwriter for the policies and offers the policies on a continuous basis. HESCO is controlled by Hartford and is located at the same address as Hartford. HESCO is registered with the Securities and Exchange Commission under the Securities Exchange Act of 1934 as a broker-dealer and is a member of the National Association of Securities Dealers, Inc. ("NASD").

Hartford currently pays HESCO underwriting commissions for its role as Principal Underwriter of all policies offered through this Separate Account. For the past three years, the aggregate dollar amount of underwriting commissions paid to HESCO in its role as Principal Underwriter has been: 2004: \$33,760,690; 2003: \$36,950,720.77; and 2002: \$42,906,757. HESCO did not retain any of these underwriting commissions.

HESCO enters into sales agreements with registered broker-dealers. The policies are sold by salespersons who represent Hartford as insurance agents and who are registered representatives ("Sales Representatives") of HESCO or certain other registered broker-dealers who have entered into sales agreements with HESCO.

Broker-Dealers are compensated according to a schedule in the sales agreement and are subject to any rules or regulations that apply to variable life insurance compensation. This compensation is usually paid from sales charges described in the Prospectus. The compensation consists of commissions.

We pay commission that vary with the sales agreement and associated commission schedules. During the first Policy Year, the most common commission we pay is 6% of the premium paid. The maximum commission that we pay for premium paid

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

the First Policy Year is 10%. In Policy Years 2 and later, the most common commission we pay is 6% of premiums paid. The maximum is 10%.

Your Sales Representative typically receives a portion of the compensation that is payable to his or her Broker-Dealer in connection with the policy, depending on the agreement between your Sales Representative and his or her firm. Hartford is not involved in determining the compensation of your Sales Representative. That compensation arrangement may present its own incentives or conflicts. A Sales Representative may be required to return all or a portion of the commissions paid if the policy terminates prior to the Policy's first Policy Anniversary. You may ask your Sales Representative how he/she will personally be compensated for the transaction.

ADDITIONAL INFORMATION ABOUT CHARGES

SALES CHARGE -- The Current sales charge is 6.75% of any premium paid for Coverage Years 1 through 7 and 4.75% of any premium paid in Coverage Years 8 and later. The maximum sales charge is 9% of any premium paid in Coverage Years 1 through 7 and 7% of any premium paid in Coverage Years 8 and later.

Sales charges cover the expenses related to the sale and distribution of the Certificates.

REDUCED CHARGES FOR ELIGIBLE GROUPS -- Certain of the charges and deductions described above (including, sales load, mortality and expense risk charge, cost of insurance charge and administrative charge) may be reduced for certain sales of the Certificates. To qualify for this reduction, a plan must satisfy certain criteria as to, for example, the expected number of owners and the anticipated Face Amount of all Certificates under the plan. Generally, the sales contacts and effort and administrative costs per Certificate vary based on such factors as the size of the plan, the purpose for which the Certificates are purchased and certain characteristics of the plan's members. From time to time, we may modify on a uniform basis, both the amounts of reductions and the criteria for qualification. Reductions in these charges will not be unfairly discriminatory against any person, including the affected Certificate Owners invested in ICMG Registered Variable Life Separate Account One.

UNDERWRITING PROCEDURES -- To purchase a Certificate you must submit an

enrollment form to us. Within limits, you may choose the initial Premium and the initial Face Amount. Certificates generally will be issued only on the lives of insureds ages 79 and under who supply evidence of insurability satisfactory to us. Acceptance is subject to our underwriting rules and we reserve the right to reject an enrollment form for any reason. No change in the terms or conditions of a Certificate will be made without your consent.

The cost of insurance charge is to cover our anticipated mortality costs. We use various underwriting procedures, including medical underwriting procedures, depending on the characteristics of the group to which the Policies are issued. The current cost of insurance rates for standard risks may be equal to or less than the 1980 Commissioners Standard Ordinary Mortality Table. Substandard risks will be charged a higher cost of insurance rate that will not exceed rates based on a multiple of the 1980 Commissioners Standard Ordinary Mortality Table. The multiple will be based on the Insured's risk class. The use of simplified underwriting and guaranteed issue procedures may result in the cost of insurance charges being higher for some individuals than if medical underwriting procedures were used.

Cost of insurance rates are based on the age, sex (except where unisex rates apply), and rate class of the Insured and group mortality characteristics and the particular characteristics (such as the rate class structure) under the Policy that are agreed to by Hartford and the employer. The actual monthly cost of insurance rates will be based on our expectations as to future experience. We will determine the cost of insurance rate at the start of each Coverage Year. Any changes in the cost of insurance rate will be made uniformly for all Insureds in the same risk class.

The rate class of an Insured affects the cost of insurance rate. Hartford and the employer will agree to the number of classes and characteristics of each class. The classes may vary by smokers and nonsmokers, active and retired status, preferred and standard and/or any other nondiscriminatory classes agreed to by the employer. Where smoker and non-smoker divisions are provided, an Insured who is in the nonsmoker division of a rate class will have a lower cost of insurance than an Insured in the smoker division of the same rate class, even if each Insured has an identical Certificate.

Because the Cash Value and the Death Benefit Amount under a Certificate may vary from month to month, the cost of insurance charge may also vary on each Processing Date.

INCREASES IN FACE AMOUNT -- At any time after purchasing a Certificate, You may request In Writing to change the Face Amount. In most cases, the minimum Face Amount of the Certificate is \$50,000.

All requests to increase the Face Amount must be applied for on a new enrollment form. All requests will be subject to evidence of insurability satisfactory to Us and subject to Our rules then in effect. Any increase approved by Us will be effective on the Processing Date following the date We approve the request. The Monthly Deduction Amount on the first Processing Date on or after the effective date of the increase will increase as a result of the increase in Face Amount. We reserve the right to limit the number of increases made under the Certificate to not more than one in any 12 month period.

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STATEMENT OF ADDITIONAL INFORMATION

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PERFORMANCE DATA

Hartford may advertise the performance history of the underlying Funds of the Certificate. Performance history is based on the Funds' past performance only and is no indication of future performance.

The performance history of the underlying Funds includes deductions for the total fund operating expenses of the Funds. The performance information does not include any charges or fees that are deducted from your Certificate. These are charges and fees such as the sales charge, premium tax charge, deferred acquisition cost tax charge, partial withdrawal fee, cost of insurance charges, mortality and expense risk charge, administrative charge, and rider charges. Some of these charges vary depending on your age, gender, face amount, underwriting class, premiums, policy duration, and account value. All of these Certificate charges will have a significant impact on your Certificate's account value and overall performance. If these charges and fees were reflected in the performance data, performance would be lower. To see the impact of these charges and fees on your Certificate's performance, you should obtain a personalized illustration based on historical Fund performance from your representative.

Performance history of the underlying Funds is measured by comparing the value of the Fund at the beginning of the period to the value of the Fund at the end of the period. Performance is usually calculated for periods of quarterly, year-to-date, one year, three years, five years, ten years, and since the inception date of the Fund if the Fund has existed for more than ten years.

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

 TO THE CONTRACT OWNERS OF HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 SEPARATE ACCOUNT ONE AND THE
 BOARD OF DIRECTORS OF HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

We have audited the accompanying statements of assets and liabilities of each of the individual sub-accounts disclosed in Note 1 which comprise the Hartford Life and Annuity Insurance Company Separate Account One (the "Account") as of December 31, 2004, and the related statements of operations for the year then ended and the statements of changes in net assets for each of the two years in the period ended December 31, 2004. These financial statements are the responsibility of the Account's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. Our procedures included confirmation of investments owned as of December 31, 2004, by correspondence with investment companies; where replies were not received, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of each of the individual sub-accounts constituting the Hartford Life and Annuity Insurance Company Separate Account One as of December 31, 2004, the results of their operations for the year then ended, and the changes in their net assets for each of the two years in the period ended December 31, 2004, in conformity with accounting principles generally accepted in the United States of America.

Deloitte & Touche LLP
 Hartford, Connecticut
 February 24, 2005

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 SEPARATE ACCOUNT ONE

 HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 STATEMENTS OF ASSETS AND LIABILITIES
 DECEMBER 31, 2004

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	EVERGREEN VA FOUNDATION FUND SUB-ACCOUNT	EVERGREEN VA FUND SUB-ACCOUNT	EVERGREEN VA GROWTH FUND SUB-ACCOUNT
	-----	-----	-----
<S>	<C>	<C>	<C>
ASSETS:			
Investments:			
Number of Shares:			
Class IA.....	--	--	--
Class IB.....	--	--	--
Other class.....	164,876	32,488	111,123
	=====	=====	=====
Cost:			
Class IA.....	--	--	--
Class IB.....	--	--	--
Other class.....	\$1,985,524	\$379,249	\$1,188,589
	=====	=====	=====
Market Value:			
Class IA.....	--	--	--
Class IB.....	--	--	--
Other class.....	\$2,265,397	\$422,018	\$1,533,499
Due from Hartford Life & Annuity Insurance Company.....	--	3,659	--
Receivable from fund shares sold.....	89,843	--	--
Other assets.....	--	--	--
	-----	-----	-----
Total Assets.....	2,355,240	425,677	1,533,499
	-----	-----	-----

LIABILITIES:

Due to Hartford Life & Annuity Insurance Company.....	89,843	--	68
Payable for fund shares purchased.....	--	3,659	--
Other liabilities.....	10	--	14
Total Liabilities.....	89,853	3,659	82
NET ASSETS:			
For Variable Annuity Contract Liabilities.....	\$2,265,387	\$422,018	\$1,533,417

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THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	EVERGREEN VA INTERNATIONAL EQUITY FUND SUB-ACCOUNT	EVERGREEN VA OMEGA FUND SUB-ACCOUNT	EVERGREEN VA SPECIAL VALUES FUND SUB-ACCOUNT	EVERGREEN VA SPECIAL EQUITY FUND SUB-ACCOUNT	EVERGREEN VA GROWTH AND INCOME FUND SUB-ACCOUNT	HARTFORD ADVISERS HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:						
Investments:						
Number of Shares:						
Class IA.....	--	--	--	--	--	202,986,832
Class IB.....	--	--	--	--	--	44,012,939
Other class.....	443,594	176,993	266,673	80,203	152,671	--
Cost:						
Class IA.....	--	--	--	--	--	\$4,302,201,728
Class IB.....	--	--	--	--	--	983,459,060
Other class.....	\$4,709,157	\$2,455,172	\$3,525,347	\$793,296	\$2,263,331	--
Market Value:						
Class IA.....	--	--	--	--	--	\$4,677,469,013
Class IB.....	--	--	--	--	--	1,019,865,212
Other class.....	\$5,598,158	\$2,867,285	\$4,349,436	\$915,917	\$2,528,239	--
Due from Hartford Life & Annuity Insurance Company.....	5,233	--	15,066	645	--	--
Receivable from fund shares sold.....	--	19,095	--	--	124	3,762,362
Other assets.....	12	3	4	--	--	10,175
Total Assets.....	5,603,403	2,886,383	4,364,506	916,562	2,528,363	5,701,106,762
LIABILITIES:						
Due to Hartford Life & Annuity Insurance Company.....	--	19,095	--	--	124	3,762,362
Payable for fund shares purchased.....	5,233	--	15,066	645	--	--
Other liabilities.....	--	--	--	4	12	--
Total Liabilities.....	5,233	19,095	15,066	649	136	3,762,362
NET ASSETS:						
For Variable Annuity Contract Liabilities.....	\$5,598,170	\$2,867,288	\$4,349,440	\$915,913	\$2,528,227	\$5,697,344,400

<Caption>

	HARTFORD BOND HLS FUND SUB-ACCOUNT	HARTFORD CAPITAL APPRECIATION HLS FUND SUB-ACCOUNT
<S>	<C>	<C>
ASSETS:		
Investments:		
Number of Shares:		
Class IA.....	82,743,978	94,863,226
Class IB.....	51,649,764	31,163,887
Other class.....	--	--
Cost:		
Class IA.....	\$ 919,313,456	\$3,904,670,799

Class IB.....	609,980,505	1,274,544,317
Other class.....	--	--
	=====	=====
Market Value:		
Class IA.....	\$ 988,200,819	\$5,068,707,691
Class IB.....	612,357,434	1,657,439,192
Other class.....	--	--
Due from Hartford Life & Annuity Insurance Company....	702,263	2,083,695
Receivable from fund shares sold.....	--	--
Other assets.....	--	5,997
	-----	-----
Total Assets.....	1,601,260,516	6,728,236,575
	-----	-----
LIABILITIES:		
Due to Hartford Life & Annuity Insurance Company.....	--	--
Payable for fund shares purchased.....	702,263	2,083,696
Other liabilities.....	260	--
	-----	-----
Total Liabilities.....	702,523	2,083,696
	-----	-----
NET ASSETS:		
For Variable Annuity Contract Liabilities.....	\$1,600,557,993	\$6,726,152,879
	=====	=====

</Table>

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

<Caption>

	HARTFORD DIVIDEND AND GROWTH HLS FUND SUB-ACCOUNT	HARTFORD FOCUS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL ADVISERS HLS FUND SUB-ACCOUNT
	-----	-----	-----
<S>	<C>	<C>	<C>
ASSETS:			
Investments:			
Number of Shares:			
Class IA.....	134,478,366	3,425,724	19,440,196
Class IB.....	47,760,509	3,440,310	5,935,752
Other class.....	--	--	--
	=====	=====	=====
Cost:			
Class IA.....	\$2,336,647,078	\$32,989,903	\$223,373,036
Class IB.....	835,289,799	30,766,443	66,008,802
Other class.....	--	--	--
	=====	=====	=====
Market Value:			
Class IA.....	\$2,800,591,714	\$34,884,298	\$243,546,887
Class IB.....	991,416,562	34,856,414	73,813,082
Other class.....	--	--	--
Due from Hartford Life & Annuity Insurance Company....	946,249	--	132,542
Receivable from fund shares sold.....	--	878	--
Other assets.....	--	38	--
	-----	-----	-----
Total Assets.....	3,792,954,525	69,741,628	317,492,511
	-----	-----	-----
LIABILITIES:			
Due to Hartford Life & Annuity Insurance Company.....	--	878	--
Payable for fund shares purchased.....	946,249	--	132,542
Other liabilities.....	940	--	417
	-----	-----	-----
Total Liabilities.....	947,189	878	132,959
	-----	-----	-----

NET ASSETS:			
For Variable Annuity Contract Liabilities.....	\$3,792,007,336	\$69,740,750	\$317,359,552
	=====	=====	=====

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	HARTFORD GLOBAL COMMUNICATIONS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL FINANCIAL SERVICES HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL HEALTH HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL LEADERS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL TECHNOLOGY HLS FUND SUB-ACCOUNT	HARTFORD DISCIPLINED EQUITY HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:						
Investments:						
Number of Shares:						
Class IA.....	1,183,678	1,142,121	8,369,525	22,927,729	8,487,994	32,100,811
Class IB.....	1,174,198	1,485,869	5,852,174	11,861,085	7,265,587	18,636,364
Other class.....	--	--	--	--	--	--
	=====	=====	=====	=====	=====	=====
Cost:						
Class IA.....	\$ 6,785,931	\$10,327,936	\$111,815,279	\$393,855,517	\$67,942,511	\$398,133,911
Class IB.....	6,623,020	12,803,678	80,318,554	182,217,115	36,008,786	202,970,877
Other class.....	--	--	--	--	--	--
	=====	=====	=====	=====	=====	=====
Market Value:						
Class IA.....	\$10,461,605	\$12,386,592	\$141,603,328	\$422,139,724	\$41,955,493	\$385,735,192
Class IB.....	10,316,818	16,039,762	98,203,141	217,282,351	35,566,239	222,418,789
Other class.....	--	--	--	--	--	--
Due from Hartford Life & Annuity Insurance Company....						
	--	--	--	497,890	--	572,632
Receivable from fund shares sold.....						
	2,464	7,006	127,298	--	67,277	--
Other assets.....						
	--	--	--	1,492	287	851
	-----	-----	-----	-----	-----	-----
Total Assets.....	20,780,887	28,433,360	239,933,767	639,921,457	77,589,296	608,727,464
	-----	-----	-----	-----	-----	-----
LIABILITIES:						
Due to Hartford Life & Annuity Insurance Company.....						
	2,464	7,006	127,298	--	67,277	--
Payable for fund shares purchased.....						
	--	--	--	497,890	--	572,632
Other liabilities.....						
	103	56	258	--	--	--
	-----	-----	-----	-----	-----	-----
Total Liabilities.....	2,567	7,062	127,556	497,890	67,277	572,632
	-----	-----	-----	-----	-----	-----
NET ASSETS:						
For Variable Annuity Contract Liabilities.....						
	\$20,778,320	\$28,426,298	\$239,806,211	\$639,423,567	\$77,522,019	\$608,154,832
	=====	=====	=====	=====	=====	=====

<Caption>

	HARTFORD GROWTH HLS FUND SUB-ACCOUNT	HARTFORD GROWTH OPPORTUNITIES HLS FUND SUB-ACCOUNT
<S>	<C>	<C>
ASSETS:		
Investments:		
Number of Shares:		
Class IA.....	13,914,894	3,899,986
Class IB.....	11,496,364	3,499,917
Other class.....	--	--
	=====	=====
Cost:		
Class IA.....	\$150,645,627	\$ 88,112,864
Class IB.....	122,194,396	76,141,908
Other class.....	--	--
	=====	=====
Market Value:		
Class IA.....	\$173,459,671	\$107,741,399
Class IB.....	142,334,670	96,054,174
Other class.....	--	--

Due from Hartford Life & Annuity Insurance Company.....	222,696	786,676
Receivable from fund shares sold.....	--	--
Other assets.....	786	149
	-----	-----
Total Assets.....	316,017,823	204,582,398
	-----	-----

LIABILITIES:

Due to Hartford Life & Annuity Insurance Company.....	--	--
Payable for fund shares purchased.....	222,696	786,676
Other liabilities.....	--	--
	-----	-----
Total Liabilities.....	222,696	786,676
	-----	-----

NET ASSETS:

For Variable Annuity Contract Liabilities.....	\$315,795,127	\$203,795,722
	=====	=====

</Table>

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

<Caption>

	HARTFORD HIGH YIELD HLS FUND SUB-ACCOUNT	HARTFORD INDEX HLS FUND SUB-ACCOUNT	HARTFORD INTERNATIONAL CAPITAL APPRECIATION HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
ASSETS:			
Investments:			
Number of Shares:			
Class IA.....	24,294,756	19,493,720	10,166,700
Class IB.....	23,028,672	4,958,536	9,093,067
Other class.....	--	--	--
	=====	=====	=====
Cost:			
Class IA.....	\$231,894,175	\$473,160,629	\$104,381,175
Class IB.....	214,392,165	141,930,333	89,621,583
Other class.....	--	--	--
	=====	=====	=====
Market Value:			
Class IA.....	\$249,357,685	\$627,058,371	\$126,579,479
Class IB.....	234,192,363	158,772,002	112,439,930
Other class.....	--	--	--
Due from Hartford Life & Annuity Insurance Company.....	146,129	--	535,731
Receivable from fund shares sold.....	--	221,432	--
Other assets.....	1,268	--	216
	-----	-----	-----
Total Assets.....	483,697,445	786,051,805	239,555,356
	-----	-----	-----
LIABILITIES:			
Due to Hartford Life & Annuity Insurance Company.....	--	221,432	--
Payable for fund shares purchased.....	146,129	--	535,731
Other liabilities.....	--	952	--
	-----	-----	-----
Total Liabilities.....	146,129	222,384	535,731
	-----	-----	-----
NET ASSETS:			
For Variable Annuity Contract Liabilities.....	\$483,551,316	\$785,829,421	\$239,019,625
	=====	=====	=====

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	HARTFORD INTERNATIONAL SMALL COMPANY HLS FUND SUB-ACCOUNT	HARTFORD INTERNATIONAL OPPORTUNITIES HLS FUND SUB-ACCOUNT	HARTFORD MIDCAP HLS FUND SUB-ACCOUNT	HARTFORD MIDCAP VALUE HLS FUND SUB-ACCOUNT	HARTFORD MONEY MARKET HLS FUND SUB-ACCOUNT (A) (B) (C) (D) (E)	HARTFORD MORTGAGE SECURITIES HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:						
Investments:						
Number of Shares:						
Class IA.....	3,120,879	45,758,654	28,429,439	33,567,004	288,623,932	17,189,010
Class IB.....	3,254,276	16,724,870	2,618,720	25,689,294	155,145,225	12,171,792
Other class.....	--	--	--	--	--	--
=====						
Cost:						
Class IA.....	\$ 37,082,092	\$555,059,135	\$507,372,594	\$343,691,607	\$288,623,932	\$192,254,755
Class IB.....	39,522,481	170,030,249	62,444,764	262,452,575	155,145,225	143,036,879
Other class.....	--	--	--	--	--	--
=====						
Market Value:						
Class IA.....	\$ 45,312,458	\$542,554,000	\$813,453,997	\$475,153,462	\$288,623,932	\$201,233,669
Class IB.....	46,925,137	197,775,144	74,427,281	361,690,158	155,145,225	141,312,747
Other class.....	--	--	--	--	--	--
Due from Hartford Life & Annuity Insurance Company.....						
	150,135	332,695	--	--	664,460	--
Receivable from fund shares sold.....						
	--	--	270,086	544,063	--	236,237
Other assets.....						
	31	138	--	--	1,110	184

Total Assets.....	92,387,761	740,661,977	888,151,364	837,387,683	444,434,727	342,782,837

LIABILITIES:						
Due to Hartford Life & Annuity Insurance Company.....						
	--	--	270,086	544,063	--	236,237
Payable for fund shares purchased.....						
	150,135	332,695	--	--	664,460	--
Other liabilities.....						
	--	--	1,420	58	--	--

Total Liabilities.....	150,135	332,695	271,506	544,121	664,460	236,237

NET ASSETS:						
For Variable Annuity Contract Liabilities.....						
	\$ 92,237,626	\$740,329,282	\$887,879,858	\$836,843,562	\$443,770,267	\$342,546,600
=====						

<Caption>

	HARTFORD SMALL COMPANY HLS FUND SUB-ACCOUNT	HARTFORD SMALLCAP GROWTH HLS FUND SUB-ACCOUNT
<S>	<C>	<C>
ASSETS:		
Investments:		
Number of Shares:		
Class IA.....	25,659,124	7,206,616
Class IB.....	9,295,641	8,318,980
Other class.....	--	--
=====		
Cost:		
Class IA.....	\$347,000,870	\$120,258,401
Class IB.....	119,728,644	137,588,439
Other class.....	--	--
=====		
Market Value:		
Class IA.....	\$416,984,708	\$146,013,248
Class IB.....	149,275,621	168,147,388
Other class.....	--	--
Due from Hartford Life & Annuity Insurance Company.....		
	--	1,026,843
Receivable from fund shares sold.....		
	401,956	--

Other assets.....	--	425
Total Assets.....	566,662,285	315,187,904
LIABILITIES:		
Due to Hartford Life & Annuity Insurance Company.....	401,956	--
Payable for fund shares purchased.....	--	1,026,843
Other liabilities.....	1,426	--
Total Liabilities.....	403,382	1,026,843
NET ASSETS:		
For Variable Annuity Contract Liabilities.....	\$566,258,903	\$314,161,061

</Table>

- (a) Effective August 27, 2004, First American International Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- (b) Effective August 27, 2004, First American Large Cap Growth Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- (c) Effective August 27, 2004, First American Mid Cap Growth Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- (d) Effective August 27, 2004, First American Small Cap Growth Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- (e) Effective August 27, 2004, First American Technology Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

<Caption>

	HARTFORD STOCK HLS FUND SUB-ACCOUNT	HARTFORD U.S. GOVERNMENT SECURITIES HLS FUND SUB-ACCOUNT	HARTFORD VALUE HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
ASSETS:			
Investments:			
Number of Shares:			
Class IA.....	57,135,686	17,920,721	9,489,536
Class IB.....	11,098,018	20,175,455	9,033,723
Other class.....	--	--	--
====			
Cost:			
Class IA.....	\$2,420,627,309	\$198,017,391	\$ 87,744,786
Class IB.....	499,140,722	227,434,817	78,985,044
Other class.....	--	--	--
====			
Market Value:			
Class IA.....	\$2,612,478,849	\$201,475,497	\$101,785,270
Class IB.....	506,001,294	225,860,188	96,414,314
Other class.....	--	--	--
Due from Hartford Life & Annuity Insurance Company.....			
Insurance Company.....	--	401,549	119,333
Receivable from fund shares sold.....	582,583	--	--
Other assets.....	3,899	--	244

Total Assets.....	3,119,066,625	427,737,234	198,319,161

LIABILITIES:			
Due to Hartford Life & Annuity Insurance Company.....			
Insurance Company.....	582,583	--	--
Payable for fund shares purchased.....	--	401,549	119,333
Other liabilities.....	--	660	--

Total Liabilities.....	582,583	402,209	119,333

NET ASSETS:
 For Variable Annuity
 Contract
 Liabilities..... \$3,118,484,042 \$427,335,025 \$198,199,828
 =====

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	HARTFORD VALUE OPPORTUNITIES HLS FUND SUB-ACCOUNT	HARTFORD EQUITY INCOME HLS FUND SUB-ACCOUNT	MERRILL LYNCH GLOBAL GROWTH V.I. FUND SUB-ACCOUNT	MERRILL LYNCH LARGE CAP GROWTH V.I. FUND SUB-ACCOUNT	JENNISON 20/20 FOCUS PORTFOLIO SUB-ACCOUNT	JENNISON PORTFOLIO SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:						
Investments:						
Number of Shares:						
Class IA.....	4,346,856	6,018,520	--	--	--	--
Class IB.....	3,872,634	1,666,884	--	--	--	--
Other class.....	--	--	139,018	392,081	23,866	43,905
	=====	=====	=====	=====	=====	=====
Cost:						
Class IA.....	\$ 64,260,804	\$65,290,283	--	--	--	--
Class IB.....	56,086,387	18,029,088	--	--	--	--
Other class.....	--	--	\$1,529,302	\$3,417,428	\$228,203	\$650,256
	=====	=====	=====	=====	=====	=====
Market Value:						
Class IA.....	\$ 78,957,587	\$70,071,042	--	--	--	--
Class IB.....	69,944,027	19,371,652	--	--	--	--
Other class.....	--	--	\$1,342,916	\$3,905,125	\$291,883	\$788,976
Due from Hartford Life & Annuity Insurance Company.... 174,988 333,312 -- -- -- --						
Receivable from fund shares sold..... -- -- 54 174 14 38						
Other assets..... 6 -- 6 -- -- --						
Total Assets.....	149,076,608	89,776,006	1,342,976	3,905,299	291,897	789,014
	-----	-----	-----	-----	-----	-----
LIABILITIES:						
Due to Hartford Life & Annuity Insurance Company..... -- -- 54 174 14 39						
Payable for fund shares purchased..... 174,988 333,312 -- -- -- --						
Other liabilities..... -- 28 -- 6 -- --						
Total Liabilities.....	174,988	333,340	54	180	14	39
	-----	-----	-----	-----	-----	-----
NET ASSETS:						
For Variable Annuity Contract Liabilities..... \$148,901,620 \$89,442,666 \$1,342,922 \$3,905,119 \$291,883 \$788,975 =====						

<Caption>

	PRUDENTIAL VALUE PORTFOLIO SUB-ACCOUNT
<S>	<C>
ASSETS:	
Investments:	
Number of Shares:	
Class IA.....	--
Class IB.....	--
Other class.....	33,645
	=====
Cost:	
Class IA.....	--
Class IB.....	--
Other class.....	\$504,659
	=====
Market Value:	
Class IA.....	--
Class IB.....	--
Other class.....	\$670,877
Due from Hartford	

Life & Annuity Insurance Company.....	--
Receivable from fund shares sold.....	32
Other assets.....	--
Total Assets.....	670,909

LIABILITIES:	
Due to Hartford Life & Annuity Insurance Company.....	31
Payable for fund shares purchased.....	--
Other liabilities.....	--
Total Liabilities.....	31

NET ASSETS:	
For Variable Annuity Contract Liabilities.....	\$670,878
	=====

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>
<Caption>

	SP WILLIAM BLAIR INTERNATIONAL GROWTH PORTFOLIO SUB-ACCOUNT (F)	WELLS FARGO ASSET ALLOCATION FUND SUB-ACCOUNT	WELLS FARGO TOTAL RETURN BOND FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
ASSETS:			
Investments:			
Number of Shares:			
Class IA.....	--	--	--
Class IB.....	--	--	--
Other class.....	70,791	3,113,449	1,894,088
	=====	=====	=====
Cost:			
Class IA.....	--	--	--
Class IB.....	--	--	--
Other class.....	\$348,707	\$35,615,714	\$19,838,379
	=====	=====	=====
Market Value:			
Class IA.....	--	--	--
Class IB.....	--	--	--
Other class.....	\$479,258	\$40,381,438	\$19,092,409
Due from Hartford Life & Annuity Insurance Company.....			
Receivable from fund shares sold.....	24	1,049	--
Other assets.....	--	--	--
Total Assets.....	479,282	40,382,487	19,130,391

LIABILITIES:			
Due to Hartford Life & Annuity Insurance Company.....			
Payable for fund shares purchased.....	25	1,049	--
Other liabilities.....	--	54	37,982
	-----	-----	-----
Total Liabilities.....	25	1,103	41,062

NET ASSETS:			
For Variable Annuity Contract Liabilities.....	\$479,257	\$40,381,384	\$19,089,329
	=====	=====	=====

</Table>

(f) Formerly SP Jennison International Growth Portfolio Sub-Account. Change effective May 3, 2004.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	WELLS FARGO EQUITY INCOME FUND SUB-ACCOUNT	WELLS FARGO EQUITY VALUE FUND SUB-ACCOUNT	WELLS FARGO GROWTH FUND SUB-ACCOUNT	WELLS FARGO INTERNATIONAL EQUITY FUND SUB-ACCOUNT	WELLS FARGO LARGE COMPANY GROWTH FUND SUB-ACCOUNT	WELLS FARGO MONEY MARKET FUND SUB-ACCOUNT	WELLS FARGO SMALL CAP GROWTH FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:							
Investments:							
Number of Shares:							
Class IA.....	--	--	--	--	--	--	--
Class IB.....	--	--	--	--	--	--	--
Other class.....	1,276,909	274,643	85,092	775,451	3,171,330	4,441,490	586,796
	=====	=====	=====	=====	=====	=====	=====
Cost:							
Class IA.....	--	--	--	--	--	--	--
Class IB.....	--	--	--	--	--	--	--
Other class.....	\$17,721,592	\$2,030,792	\$1,025,525	\$5,400,943	\$24,855,643	\$4,441,489	\$3,690,677
	=====	=====	=====	=====	=====	=====	=====
Market Value:							
Class IA.....	--	--	--	--	--	--	--
Class IB.....	--	--	--	--	--	--	--
Other class.....	\$20,851,919	\$2,507,494	\$1,188,734	\$6,412,980	\$28,161,412	\$4,441,493	\$4,606,351
Due from Hartford							
Life & Annuity							
Insurance Company.....	1,180	539	--	36,048	1,559	2,058	8,883
Receivable from fund							
shares sold.....	--	--	134	--	--	--	--
Other assets.....	83	--	--	3	37	17	--
	-----	-----	-----	-----	-----	-----	-----
Total Assets.....	20,853,182	2,508,033	1,188,868	6,449,031	28,163,008	4,443,568	4,615,234
	-----	-----	-----	-----	-----	-----	-----
LIABILITIES:							
Due to Hartford Life &							
Annuity Insurance							
Company.....	--	--	134	--	--	--	--
Payable for fund shares							
purchased.....	1,180	540	--	36,048	1,559	2,058	8,883
Other liabilities.....	--	--	3	--	--	--	5
	-----	-----	-----	-----	-----	-----	-----
Total Liabilities.....	1,180	540	137	36,048	1,559	2,058	8,888
	-----	-----	-----	-----	-----	-----	-----
NET ASSETS:							
For Variable Annuity							
Contract							
Liabilities.....	\$20,852,002	\$2,507,493	\$1,188,731	\$6,412,983	\$28,161,449	\$4,441,510	\$4,606,346
	=====	=====	=====	=====	=====	=====	=====

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

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	FEEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
DEFERRED ANNUITY CONTRACTS IN THE ACCUMULATION PERIOD:				
Evergreen VA Foundation				
Fund -- Class I.....	1.45%	149,577	\$ 0.918234	\$ 137,347
Evergreen VA Foundation				
Fund -- Class I.....	1.60%	70,824	0.911638	64,566
Evergreen VA Foundation				
Fund -- Class I.....	1.75%	165,778	0.908326	150,580
Evergreen VA Foundation				
Fund -- Class I.....	1.80%	985,853	0.904510	891,714
Evergreen VA Foundation				

Fund -- Class I.....	1.90%	151,483	0.903605	136,881
Evergreen VA Foundation				
Fund -- Class I.....	1.95%	812,344	0.903944	734,313
Evergreen VA Foundation				
Fund -- Class I.....	2.00%	56,073	0.900142	50,474
Evergreen VA Foundation				
Fund -- Class I.....	2.05%	14,505	0.899390	13,046
Evergreen VA Foundation				
Fund -- Class I.....	2.15%	96,408	0.896880	86,466
Evergreen VA Fund --				
Class I.....	1.40%	31,220	0.692405	21,617
Evergreen VA Fund --				
Class I.....	1.45%	43,830	0.691323	30,301
Evergreen VA Fund --				
Class I.....	1.60%	124,449	0.687007	85,497
Evergreen VA Fund --				
Class I.....	1.75%	68,828	0.684517	47,114
Evergreen VA Fund --				
Class I.....	1.80%	98,540	1.170473	115,338
Evergreen VA Fund --				
Class I.....	1.90%	103,877	1.169304	121,464
Evergreen VA Fund --				
Class I.....	2.20%	592	1.160019	687
Evergreen VA Growth Fund --				
Class I.....	1.25%	191,981	1.247480	239,492
Evergreen VA Growth Fund --				
Class I.....	1.40%	57,918	1.236950	71,642
Evergreen VA Growth Fund --				
Class I.....	1.45%	393,647	0.898012	353,499
Evergreen VA Growth Fund --				
Class I.....	1.60%	37,251	0.891532	33,211
Evergreen VA Growth Fund --				
Class I.....	1.65%	29,398	0.890989	26,194
Evergreen VA Growth Fund --				
Class I.....	1.75%	213,545	0.888301	189,692
Evergreen VA Growth Fund --				
Class I.....	1.80%	579,569	0.884559	512,663
Evergreen VA Growth Fund --				
Class I.....	1.90%	6,808	0.883672	6,016
Evergreen VA Growth Fund --				
Class I.....	1.95%	20,599	0.884029	18,210
Evergreen VA Growth Fund --				
Class I.....	2.00%	17,086	0.880321	15,041
Evergreen VA Growth Fund --				
Class I.....	2.05%	45,452	0.879575	39,978
Evergreen VA Growth Fund --				
Class I.....	2.15%	29,626	0.877128	25,986
Evergreen VA International				
Equity Fund -- Class I.....	1.25%	378,895	1.441267	546,089
Evergreen VA International				
Equity Fund -- Class I.....	1.40%	157,800	1.429088	225,510
Evergreen VA International				
Equity Fund -- Class I.....	1.45%	555,613	0.889844	494,409
Evergreen VA International				
Equity Fund -- Class I.....	1.60%	271,614	0.883448	239,956
Evergreen VA International				
Equity Fund -- Class I.....	1.65%	45,991	0.882915	40,606
Evergreen VA International				
Equity Fund -- Class I.....	1.70%	32,724	0.882163	28,868
Evergreen VA International				
Equity Fund -- Class I.....	1.75%	802,638	0.880236	706,511
Evergreen VA International				
Equity Fund -- Class I.....	1.80%	1,310,888	0.876537	1,149,042
Evergreen VA International				
Equity Fund -- Class I.....	1.90%	1,966,680	0.875655	1,722,133
Evergreen VA International				
Equity Fund -- Class I.....	1.95%	211,099	0.876001	184,923
Evergreen VA International				
Equity Fund -- Class I.....	2.00%	31,984	0.872306	27,900
Evergreen VA International				
Equity Fund -- Class I.....	2.05%	49,774	0.871588	43,383
Evergreen VA International				
Equity Fund -- Class I.....	2.15%	46,946	0.869161	40,804
Evergreen VA International				
Equity Fund -- Class I.....	2.20%	170,406	0.868724	148,036
Evergreen VA Omega Fund --				
Class I.....	1.40%	188,791	0.788151	148,797
Evergreen VA Omega Fund --				
Class I.....	1.45%	1,137,338	0.616739	701,441
Evergreen VA Omega Fund --				
Class I.....	1.60%	74,774	0.612280	45,783
Evergreen VA Omega Fund --				
Class I.....	1.65%	103,524	0.611904	63,347

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	FEEES	UNITS	UNIT	CONTRACT
	(NOTE 3)	OWNED BY	PRICE #	LIABILITY
	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
Evergreen VA Omega Fund -- Class I.....	1.70%	19,797	\$ 0.611387	\$ 12,103
Evergreen VA Omega Fund -- Class I.....	1.75%	774,625	0.610061	472,569
Evergreen VA Omega Fund -- Class I.....	1.80%	1,417,894	0.607503	861,375
Evergreen VA Omega Fund -- Class I.....	1.90%	220,805	0.606898	134,006
Evergreen VA Omega Fund -- Class I.....	1.95%	323,421	0.607121	196,356
Evergreen VA Omega Fund -- Class I.....	2.00%	93,391	0.604571	56,461
Evergreen VA Omega Fund -- Class I.....	2.05%	94,491	0.604061	57,078
Evergreen VA Omega Fund -- Class I.....	2.15%	59,737	0.602370	35,984
Evergreen VA Omega Fund -- Class I.....	2.20%	136,178	0.602067	81,988
Evergreen VA Special Values Fund -- Class I.....	1.25%	1,396	1.633806	2,281
Evergreen VA Special Values Fund -- Class I.....	1.40%	156,076	1.623611	253,407
Evergreen VA Special Values Fund -- Class I.....	1.45%	157,561	1.621012	255,409
Evergreen VA Special Values Fund -- Class I.....	1.60%	62,615	1.610949	100,870
Evergreen VA Special Values Fund -- Class I.....	1.65%	34,319	1.253457	43,017
Evergreen VA Special Values Fund -- Class I.....	1.70%	21,988	1.252410	27,538
Evergreen VA Special Values Fund -- Class I.....	1.75%	610,853	1.605098	980,479
Evergreen VA Special Values Fund -- Class I.....	1.80%	936,827	1.248674	1,169,791
Evergreen VA Special Values Fund -- Class I.....	1.90%	799,863	1.247433	997,776
Evergreen VA Special Values Fund -- Class I.....	1.95%	140,946	1.597366	225,143
Evergreen VA Special Values Fund -- Class I.....	2.00%	28,037	1.242658	34,840
Evergreen VA Special Values Fund -- Class I.....	2.05%	56,415	1.241623	70,046
Evergreen VA Special Values Fund -- Class I.....	2.15%	64,617	1.238135	80,004
Evergreen VA Special Values Fund -- Class I.....	2.20%	87,950	1.237521	108,840
Evergreen VA Special Equity Fund -- Class I.....	1.40%	4,959	0.904123	4,484
Evergreen VA Special Equity Fund -- Class I.....	1.45%	70,431	0.791569	55,751
Evergreen VA Special Equity Fund -- Class I.....	1.60%	42,068	0.785854	33,059
Evergreen VA Special Equity Fund -- Class I.....	1.75%	339,693	0.783014	265,984
Evergreen VA Special Equity Fund -- Class I.....	1.80%	402,411	0.779704	313,761
Evergreen VA Special Equity Fund -- Class I.....	1.90%	247,866	0.778922	193,068
Evergreen VA Special Equity Fund -- Class I.....	1.95%	3,903	0.779251	3,042
Evergreen VA Special Equity Fund -- Class I.....	2.00%	26,939	0.775928	20,903
Evergreen VA Special Equity Fund -- Class I.....	2.05%	33,358	0.775273	25,861
Evergreen VA Growth and Income Fund -- Class I.....	1.25%	324,952	1.141248	370,850
Evergreen VA Growth and Income Fund -- Class I.....	1.40%	15,096	1.139374	17,200
Evergreen VA Growth and Income Fund -- Class I.....	1.45%	461,394	1.138738	525,407
Evergreen VA Growth and Income Fund -- Class I.....	1.60%	52,697	1.136867	59,909
Evergreen VA Growth and Income				

Fund -- Class I.....	1.65%	62,016	1.136234	70,465
Evergreen VA Growth and Income Fund -- Class I.....	1.75%	156,203	1.135002	177,291
Evergreen VA Growth and Income Fund -- Class I.....	1.80%	827,693	1.134361	938,902
Evergreen VA Growth and Income Fund -- Class I.....	1.90%	227,241	1.072894	243,806
Evergreen VA Growth and Income Fund -- Class I.....	1.95%	43,544	1.132505	49,313
Evergreen VA Growth and Income Fund -- Class I.....	2.05%	17,883	1.131265	20,230
Evergreen VA Growth and Income Fund -- Class I.....	2.15%	48,542	1.130022	54,854
Hartford Advisers HLS Fund -- Class IA.....	0.40%	69,022	1.005892	69,425
Hartford Advisers HLS Fund -- Class IA.....	0.80%	96,274,247	1.044506	100,559,029
Hartford Advisers HLS Fund -- Class IA.....	0.95%	8,453,921	1.036392	8,761,576
Hartford Advisers HLS Fund -- Class IA.....	1.00%	5,099,511	1.036363	5,284,945
Hartford Advisers HLS Fund -- Class IA.....	1.10%	4,201,408	1.029165	4,323,942

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
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Hartford Advisers HLS Fund -- Class IA.....	1.15%	96,775,235	\$ 1.028303	\$ 99,514,265
Hartford Advisers HLS Fund -- Class IA.....	1.25%	849,088,995	4.525624	3,842,657,536
Hartford Advisers HLS Fund -- Class IA.....	1.30%	11,692,149	1.024577	11,979,507
Hartford Advisers HLS Fund -- Class IA.....	1.35%	790,681	1.023330	809,127
Hartford Advisers HLS Fund -- Class IA.....	1.40%	16,312,614	4.487367	73,200,686
Hartford Advisers HLS Fund -- Class IA.....	1.45%	9,899,347	4.490266	44,450,700
Hartford Advisers HLS Fund -- Class IA.....	1.50%	176,976,074	1.049524	185,740,637
Hartford Advisers HLS Fund -- Class IA.....	1.60%	34,276,556	4.452301	152,609,544
Hartford Advisers HLS Fund -- Class IA.....	1.65%	69,590,484	1.041286	72,463,597
Hartford Advisers HLS Fund -- Class IA.....	1.70%	3,986,154	1.041322	4,150,870
Hartford Advisers HLS Fund -- Class IA.....	1.75%	2,760,553	4.436164	12,246,265
Hartford Advisers HLS Fund -- Class IA.....	1.80%	2,975,446	4.430811	13,183,640
Hartford Advisers HLS Fund -- Class IA.....	1.85%	10,749,149	1.033139	11,105,366
Hartford Advisers HLS Fund -- Class IA.....	1.90%	383,038	1.032635	395,539
Hartford Advisers HLS Fund -- Class IA.....	1.95%	2,308,515	4.414766	10,191,552
Hartford Advisers HLS Fund -- Class IA.....	2.00%	5,791,117	1.029389	5,961,313
Hartford Advisers HLS Fund -- Class IA.....	2.05%	208,955	1.028176	214,842
Hartford Advisers HLS Fund -- Class IA.....	2.15%	295,326	1.025296	302,796
Hartford Advisers HLS Fund -- Class IA.....	2.20%	355,553	1.024437	364,241
Hartford Advisers HLS Fund -- Class IA.....	2.30%	528,920	1.023408	541,301
Hartford Advisers HLS Fund -- Class IA.....	2.35%	43,754	1.022902	44,756
Hartford Advisers HLS Fund -- Class IB.....	1.40%	28,877,747	1.117498	32,270,824

Class IB.....	1.45%	107,367,958	0.951954	102,209,357
Hartford Advisers HLS Fund --				
Class IB.....	1.45%	193,108,046	0.951954	183,829,977
Hartford Advisers HLS Fund --				
Class IB.....	1.60%	11,903,830	0.945094	11,250,239
Hartford Advisers HLS Fund --				
Class IB.....	1.60%	27,447,468	0.945094	25,940,438
Hartford Advisers HLS Fund --				
Class IB.....	1.65%	9,722,224	0.944509	9,182,729
Hartford Advisers HLS Fund --				
Class IB.....	1.65%	34,709,386	0.944509	32,783,327
Hartford Advisers HLS Fund --				
Class IB.....	1.70%	5,461,079	0.943726	5,153,762
Hartford Advisers HLS Fund --				
Class IB.....	1.75%	1,662,220	0.938483	1,559,965
Hartford Advisers HLS Fund --				
Class IB.....	1.75%	109,513,998	0.941298	103,085,307
Hartford Advisers HLS Fund --				
Class IB.....	1.80%	103,509,539	0.937700	97,060,895
Hartford Advisers HLS Fund --				
Class IB.....	1.80%	262,040,758	0.937700	245,715,619
Hartford Advisers HLS Fund --				
Class IB.....	1.90%	59,191,205	1.096450	64,900,196
Hartford Advisers HLS Fund --				
Class IB.....	1.95%	22,749,575	0.934302	21,254,973
Hartford Advisers HLS Fund --				
Class IB.....	1.95%	27,290,419	0.934302	25,497,493
Hartford Advisers HLS Fund --				
Class IB.....	2.00%	3,625,465	0.933186	3,383,233
Hartford Advisers HLS Fund --				
Class IB.....	2.00%	12,947,243	0.933186	12,082,186
Hartford Advisers HLS Fund --				
Class IB.....	2.05%	13,828,109	0.932400	12,893,329
Hartford Advisers HLS Fund --				
Class IB.....	2.10%	4,713,972	0.930571	4,386,686
Hartford Advisers HLS Fund --				
Class IB.....	2.10%	353,506	0.930571	328,962
Hartford Advisers HLS Fund --				
Class IB.....	2.15%	3,342,997	0.929794	3,108,299
Hartford Advisers HLS Fund --				
Class IB.....	2.15%	10,122,568	0.929794	9,411,903
Hartford Advisers HLS Fund --				
Class IB.....	2.20%	7,341,877	0.935417	6,867,717
Hartford Advisers HLS Fund --				
Class IB.....	2.25%	5,118,220	0.934299	4,781,948
Hartford Advisers HLS Fund --				
Class IB.....	2.30%	440,769	0.933826	411,602
Hartford Bond HLS Fund --				
Class IA.....	0.40%	12,938	1.288675	16,669
Hartford Bond HLS Fund --				
Class IA.....	0.80%	18,766,008	1.463215	27,458,704

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
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Hartford Bond HLS Fund --				
Class IA.....	0.95%	1,321,935	\$ 1.451865	\$ 1,919,271
Hartford Bond HLS Fund --				
Class IA.....	1.00%	907,135	1.451794	1,316,973
Hartford Bond HLS Fund --				
Class IA.....	1.10%	1,304,315	1.441710	1,880,444
Hartford Bond HLS Fund --				
Class IA.....	1.15%	35,793,890	1.440507	51,561,349
Hartford Bond HLS Fund --				
Class IA.....	1.25%	201,033,973	3.102503	623,708,504
Hartford Bond HLS Fund --				
Class IA.....	1.30%	3,015,368	1.435284	4,327,909
Hartford Bond HLS Fund --				
Class IA.....	1.35%	685,679	1.433547	982,953
Hartford Bond HLS Fund --				
Class IA.....	1.40%	6,023,660	3.076265	18,530,375
Hartford Bond HLS Fund --				
Class IA.....	1.45%	5,323,846	3.078264	16,388,205
Hartford Bond HLS Fund --				
Class IA.....	1.50%	54,270,178	1.395449	75,731,266
Hartford Bond HLS Fund --				

Class IA.....	1.60%	20,664,622	3.052249	63,073,572
Hartford Bond HLS Fund --				
Class IA.....	1.65%	48,826,479	1.384508	67,600,650
Hartford Bond HLS Fund --				
Class IA.....	1.70%	334,546	1.384544	463,194
Hartford Bond HLS Fund --				
Class IA.....	1.75%	2,020,352	3.041197	6,144,290
Hartford Bond HLS Fund --				
Class IA.....	1.80%	2,035,799	3.037522	6,183,783
Hartford Bond HLS Fund --				
Class IA.....	1.85%	4,122,121	1.373671	5,662,439
Hartford Bond HLS Fund --				
Class IA.....	1.90%	24,386	13.007216	317,193
Hartford Bond HLS Fund --				
Class IA.....	1.95%	2,614,419	3.026528	7,912,613
Hartford Bond HLS Fund --				
Class IA.....	2.00%	2,340,662	1.368698	3,203,660
Hartford Bond HLS Fund --				
Class IA.....	2.05%	85,180	1.367055	116,445
Hartford Bond HLS Fund --				
Class IA.....	2.10%	2,808	1.366374	3,837
Hartford Bond HLS Fund --				
Class IA.....	2.15%	168,213	1.363233	229,314
Hartford Bond HLS Fund --				
Class IA.....	2.20%	149,438	1.362092	203,549
Hartford Bond HLS Fund --				
Class IA.....	2.30%	171,651	1.360735	233,572
Hartford Bond HLS Fund --				
Class IB.....	1.40%	20,360,743	1.411419	28,737,540
Hartford Bond HLS Fund --				
Class IB.....	1.45%	39,937,364	1.376840	54,987,360
Hartford Bond HLS Fund --				
Class IB.....	1.45%	65,342,626	1.376840	89,966,341
Hartford Bond HLS Fund --				
Class IB.....	1.60%	3,839,954	1.366914	5,248,887
Hartford Bond HLS Fund --				
Class IB.....	1.60%	7,066,177	1.366914	9,658,856
Hartford Bond HLS Fund --				
Class IB.....	1.65%	3,752,855	1.366078	5,126,692
Hartford Bond HLS Fund --				
Class IB.....	1.65%	9,480,826	1.366078	12,951,548
Hartford Bond HLS Fund --				
Class IB.....	1.70%	3,059,198	1.364961	4,175,685
Hartford Bond HLS Fund --				
Class IB.....	1.75%	960,772	1.357387	1,304,140
Hartford Bond HLS Fund --				
Class IB.....	1.75%	52,317,958	1.361443	71,227,918
Hartford Bond HLS Fund --				
Class IB.....	1.80%	44,371,901	1.356252	60,179,480
Hartford Bond HLS Fund --				
Class IB.....	1.80%	91,861,481	1.356252	124,587,317
Hartford Bond HLS Fund --				
Class IB.....	1.90%	54,318,054	1.384846	75,222,140
Hartford Bond HLS Fund --				
Class IB.....	1.95%	8,137,154	1.351334	10,996,013
Hartford Bond HLS Fund --				
Class IB.....	1.95%	19,752,830	1.351334	26,692,671
Hartford Bond HLS Fund --				
Class IB.....	2.00%	1,407,472	1.349708	1,899,676
Hartford Bond HLS Fund --				
Class IB.....	2.00%	3,256,431	1.349708	4,395,231
Hartford Bond HLS Fund --				
Class IB.....	2.05%	4,699,900	1.348574	6,338,163
Hartford Bond HLS Fund --				
Class IB.....	2.10%	1,683,232	1.345927	2,265,508
Hartford Bond HLS Fund --				
Class IB.....	2.10%	195,963	1.345927	263,752
Hartford Bond HLS Fund --				
Class IB.....	2.15%	1,081,425	1.344811	1,454,312
Hartford Bond HLS Fund --				
Class IB.....	2.15%	3,197,973	1.344811	4,300,669
Hartford Bond HLS Fund --				
Class IB.....	2.20%	5,614,457	1.198402	6,728,376
Hartford Bond HLS Fund --				
Class IB.....	2.25%	2,953,847	1.196934	3,535,560

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>
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	FEEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Bond HLS Fund -- Class IB.....	2.30%	60,874	\$ 1.196333	\$ 72,826
Hartford Capital Appreciation HLS Fund -- Class IA.....	0.40%	385,881	1.198906	462,633
Hartford Capital Appreciation HLS Fund -- Class IA.....	0.80%	49,622,821	1.708132	84,762,329
Hartford Capital Appreciation HLS Fund -- Class IA.....	0.95%	4,178,791	1.694795	7,082,193
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.00%	3,391,956	1.694761	5,748,555
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.10%	2,819,155	1.682953	4,744,506
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.15%	74,071,111	1.681542	124,553,685
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.25%	391,196,195	10.133335	3,964,122,096
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.30%	6,937,948	1.675503	11,624,553
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.35%	1,183,281	1.673471	1,980,187
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.40%	8,138,528	10.047692	81,773,426
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.45%	7,133,428	10.054182	71,720,783
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.50%	127,834,753	1.780299	227,584,084
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.60%	19,710,879	9.969208	196,501,848
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.65%	88,893,947	1.766368	157,019,424
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.70%	1,907,031	1.766408	3,368,594
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.75%	2,103,566	9.933159	20,895,051
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.80%	2,189,133	9.921166	21,718,756
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.85%	12,917,236	1.752562	22,638,257
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.90%	365,316	1.751680	639,916
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.95%	2,119,875	9.885245	20,955,481
Hartford Capital Appreciation HLS Fund -- Class IA.....	2.00%	11,460,989	1.746203	20,013,213
Hartford Capital Appreciation HLS Fund -- Class IA.....	2.05%	174,523	1.744131	304,391
Hartford Capital Appreciation HLS Fund -- Class IA.....	2.10%	23,082	1.743243	40,237
Hartford Capital Appreciation HLS Fund -- Class IA.....	2.15%	1,642,891	1.739251	2,857,400
Hartford Capital Appreciation HLS Fund -- Class IA.....	2.20%	172,957	1.737817	300,568
Hartford Capital Appreciation HLS Fund -- Class IA.....	2.30%	1,758,558	1.736063	3,052,968
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.40%	35,168,054	1.807982	63,583,208
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.45%	138,476,034	1.131020	156,619,164
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.45%	223,674,180	1.131020	252,979,971
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.60%	15,303,368	1.122882	17,183,876
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.60%	29,267,682	1.122882	32,864,153
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.65%	16,159,355	1.122189	18,133,850
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.65%	43,481,759	1.122189	48,794,752
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.70%	9,301,675	1.121259	10,429,587
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.75%	4,680,023	1.115061	5,218,511
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.75%	166,179,153	1.118384	185,852,105
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.80%	140,499,321	1.114132	156,534,790
Hartford Capital Appreciation				

HLS Fund -- Class IB.....	1.80%	310,572,334	1.114132	346,018,576
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.90%	90,714,969	1.773972	160,925,815
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.95%	31,257,848	1.110086	34,698,899
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.95%	56,698,917	1.110086	62,940,674
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.00%	5,936,684	1.108748	6,582,286
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.00%	14,906,507	1.108748	16,527,560
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.05%	20,826,642	1.107815	23,072,066
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.10%	7,632,626	1.105657	8,439,066
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.10%	673,112	1.105657	744,231
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.15%	4,007,291	1.104731	4,426,978

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.15%	13,957,434	\$ 1.104731	\$ 15,419,210
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.20%	15,670,790	1.114936	17,471,928
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.25%	9,818,622	1.113575	10,933,772
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.30%	774,149	1.113019	861,642
Hartford Capital Appreciation HLS Fund -- Class IB.....	2.30%	32,464	1.113019	36,133
Hartford Dividend and Growth HLS Fund -- Class IA.....	0.40%	45,391	1.153738	52,372
Hartford Dividend and Growth HLS Fund -- Class IA.....	0.80%	81,504,877	1.331268	108,504,835
Hartford Dividend and Growth HLS Fund -- Class IA.....	0.95%	6,480,630	1.320886	8,560,174
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.00%	5,045,279	1.320872	6,664,167
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.10%	5,015,745	1.311650	6,578,902
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.15%	92,437,863	1.310555	121,144,903
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.25%	627,364,693	3.142885	1,971,735,082
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.30%	12,604,136	1.305809	16,458,594
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.35%	1,274,502	1.304237	1,662,253
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.40%	13,014,034	3.116303	40,555,673
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.45%	13,083,833	3.118361	40,800,113
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.50%	117,030,207	1.263349	147,849,994
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.60%	46,907,099	3.091946	145,034,218
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.65%	87,434,190	1.253453	109,594,648
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.70%	1,768,998	1.253498	2,217,436
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.75%	4,615,077	3.080748	14,217,889
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.80%	4,527,116	3.077031	13,930,075
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.85%	11,042,887	1.243663	13,733,630
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.90%	445,966	1.243042	554,354
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.95%	4,648,020	3.065880	14,250,273
Hartford Dividend and Growth HLS Fund -- Class IA.....	2.00%	6,623,260	1.239165	8,207,312
Hartford Dividend and Growth				

HLS Fund -- Class IA.....	2.05%	158,420	1.237670	196,072
Hartford Dividend and Growth HLS Fund -- Class IA.....	2.10%	11,484	1.237053	14,206
Hartford Dividend and Growth HLS Fund -- Class IA.....	2.15%	548,292	1.234228	676,717
Hartford Dividend and Growth HLS Fund -- Class IA.....	2.20%	351,107	1.233194	432,983
Hartford Dividend and Growth HLS Fund -- Class IA.....	2.30%	522,794	1.231960	644,061
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.40%	29,748,048	1.279022	38,048,408
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.45%	61,759,298	1.309030	80,844,774
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.45%	104,018,100	1.309030	136,162,813
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.60%	6,268,433	1.299567	8,146,248
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.60%	13,213,560	1.299567	17,171,906
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.65%	6,359,538	1.298795	8,259,736
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.65%	18,659,380	1.298795	24,234,710
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.70%	5,498,838	1.297714	7,135,919
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.75%	2,055,275	1.290510	2,652,353
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.75%	84,881,381	1.294390	109,869,611
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.80%	75,496,617	1.289430	97,347,603
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.80%	178,536,580	1.289430	230,210,422
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.90%	82,404,884	1.254923	103,411,784
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.95%	18,652,524	1.284765	23,964,110
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.95%	32,465,132	1.284765	41,710,065
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.00%	2,307,075	1.283214	2,960,470
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.00%	8,140,241	1.283214	10,445,672

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

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	FEES (NOTE 3)	UNITS	UNIT	CONTRACT
		OWNED BY PARTICIPANTS	PRICE #	LIABILITY
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Hartford Dividend and Growth HLS Fund -- Class IB.....	2.05%	10,607,475	\$ 1.282135	\$ 13,600,215
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.10%	3,071,504	1.279637	3,930,410
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.10%	617,555	1.279637	790,246
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.15%	2,198,756	1.278562	2,811,246
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.15%	6,112,798	1.278562	7,815,591
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.20%	11,912,682	1.072935	12,781,534
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.25%	6,434,239	1.071631	6,895,130
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.30%	84,696	1.071092	90,717
Hartford Dividend and Growth HLS Fund -- Class IB.....	2.30%	49,840	1.071092	53,383
Hartford Focus HLS Fund -- Class IA.....	0.80%	1,510,744	1.007687	1,522,357
Hartford Focus HLS Fund -- Class IA.....	0.95%	227,822	1.002135	228,308
Hartford Focus HLS Fund -- Class IA.....	1.00%	188,630	1.000296	188,686

Class IA.....	1.10%	15,489	0.995661	15,421
Hartford Focus HLS Fund --				
Class IA.....	1.15%	1,317,018	0.994822	1,310,199
Hartford Focus HLS Fund --				
Class IA.....	1.25%	19,506,894	0.991158	19,334,414
Hartford Focus HLS Fund --				
Class IA.....	1.30%	128,781	0.991213	127,650
Hartford Focus HLS Fund --				
Class IA.....	1.35%	5,076	0.990009	5,025
Hartford Focus HLS Fund --				
Class IA.....	1.40%	642,769	0.985729	633,596
Hartford Focus HLS Fund --				
Class IA.....	1.45%	1,662,989	0.983923	1,636,253
Hartford Focus HLS Fund --				
Class IA.....	1.50%	2,771,818	0.982115	2,722,244
Hartford Focus HLS Fund --				
Class IA.....	1.60%	3,643,990	0.978522	3,565,724
Hartford Focus HLS Fund --				
Class IA.....	1.65%	1,686,531	0.976731	1,647,287
Hartford Focus HLS Fund --				
Class IA.....	1.70%	22,661	0.974935	22,093
Hartford Focus HLS Fund --				
Class IA.....	1.75%	168,461	0.974965	164,243
Hartford Focus HLS Fund --				
Class IA.....	1.80%	559,468	0.973798	544,809
Hartford Focus HLS Fund --				
Class IA.....	1.85%	357,475	0.969567	346,596
Hartford Focus HLS Fund --				
Class IA.....	1.95%	257,308	0.970277	249,660
Hartford Focus HLS Fund --				
Class IA.....	2.00%	427,106	0.966062	412,611
Hartford Focus HLS Fund --				
Class IA.....	2.05%	20,436	0.964899	19,719
Hartford Focus HLS Fund --				
Class IA.....	2.15%	50,454	0.962219	48,548
Hartford Focus HLS Fund --				
Class IA.....	2.20%	4,528	0.961419	4,354
Hartford Focus HLS Fund --				
Class IA.....	2.30%	91,620	0.960458	87,997
Hartford Focus HLS Fund --				
Class IB.....	1.40%	561,294	0.976546	548,129
Hartford Focus HLS Fund --				
Class IB.....	1.45%	10,793,791	0.975718	10,531,696
Hartford Focus HLS Fund --				
Class IB.....	1.60%	1,091,133	0.970351	1,058,782
Hartford Focus HLS Fund --				
Class IB.....	1.65%	2,554,434	0.968583	2,474,181
Hartford Focus HLS Fund --				
Class IB.....	1.70%	269,468	0.967775	260,784
Hartford Focus HLS Fund --				
Class IB.....	1.75%	2,794,185	0.964086	2,693,835
Hartford Focus HLS Fund --				
Class IB.....	1.80%	12,593,350	0.963275	12,130,860
Hartford Focus HLS Fund --				
Class IB.....	1.90%	2,112,703	0.961534	2,031,435
Hartford Focus HLS Fund --				
Class IB.....	1.95%	1,418,950	0.959790	1,361,894
Hartford Focus HLS Fund --				
Class IB.....	2.00%	705,025	0.958616	675,849
Hartford Focus HLS Fund --				
Class IB.....	2.05%	245,839	0.957822	235,470
Hartford Focus HLS Fund --				
Class IB.....	2.10%	170,082	0.955959	162,592
Hartford Focus HLS Fund --				
Class IB.....	2.15%	354,523	0.955157	338,625
Hartford Focus HLS Fund --				
Class IB.....	2.20%	106,178	0.954675	101,366
Hartford Focus HLS Fund --				
Class IB.....	2.25%	258,638	0.954197	246,792
Hartford Focus HLS Fund --				
Class IB.....	2.30%	4,358	0.953726	4,156

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	FEEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
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Hartford Global Advisers HLS				

Fund -- Class IA.....	0.80%	3,737,801	\$ 1.184600	\$ 4,427,799
Hartford Global Advisers HLS				
Fund -- Class IA.....	0.95%	272,457	1.175360	320,235
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.00%	222,531	1.175370	261,557
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.10%	276,126	1.167175	322,288
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.15%	5,410,396	1.166197	6,309,588
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.25%	108,710,282	1.853289	201,471,570
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.30%	759,787	1.161974	882,853
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.35%	71,326	1.160553	82,778
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.40%	2,474,396	1.837648	4,547,069
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.45%	990,198	1.838848	1,820,823
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.50%	5,917,132	1.201179	7,107,535
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.60%	4,570,260	1.823283	8,332,876
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.65%	4,068,859	1.191765	4,849,124
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.70%	36,470	1.191817	43,465
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.75%	340,246	1.816690	618,122
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.80%	358,903	1.814480	651,222
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.85%	97,817	1.182461	115,664
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.90%	20,286	1.181866	23,975
Hartford Global Advisers HLS				
Fund -- Class IA.....	1.95%	312,884	1.807910	565,667
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.40%	2,824,832	0.989200	2,794,324
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.45%	9,161,245	0.988365	9,054,654
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.45%	9,720,654	0.988365	9,607,554
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.60%	802,495	0.981250	787,449
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.60%	939,453	0.981250	921,839
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.65%	1,120,409	0.980631	1,098,708
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.65%	1,906,894	0.980631	1,869,959
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.70%	500,253	0.979812	490,154
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.75%	8,300,486	0.974406	8,088,044
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.75%	180,610	0.974406	175,987
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.80%	7,148,689	0.973598	6,959,950
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.80%	16,896,133	0.973598	16,450,041
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.90%	4,726,007	1.785494	8,438,257
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.95%	1,363,423	0.970050	1,322,588
Hartford Global Advisers HLS				
Fund -- Class IB.....	1.95%	2,843,952	0.970050	2,758,775
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.00%	75,222	0.968883	72,881
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.00%	694,492	0.968883	672,882
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.05%	772,322	0.968088	747,675
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.10%	141,524	0.966197	136,740
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.10%	3,152	0.966197	3,046
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.15%	180,326	0.965391	174,085
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.15%	351,026	0.965391	338,878
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.20%	550,070	0.964909	530,768
Hartford Global Advisers HLS				

Fund -- Class IB.....	2.25%	172,935	0.964424	166,783
Hartford Global Advisers HLS				
Fund -- Class IB.....	2.30%	28,360	0.963940	27,338
Hartford Global Communications				
HLS Fund -- Class IA.....	0.80%	107,149	0.971243	104,065
Hartford Global Communications				
HLS Fund -- Class IA.....	0.95%	18,987	0.965894	18,339
Hartford Global Communications				
HLS Fund -- Class IA.....	1.10%	11,872	0.959641	11,393
Hartford Global Communications				
HLS Fund -- Class IA.....	1.15%	660,619	0.958842	633,429

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SEPARATE ACCOUNT ONE

 HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
 DECEMBER 31, 2004
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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Global Communications				
HLS Fund -- Class IA.....	1.25%	6,448,540	\$ 0.955295	\$ 6,160,258
Hartford Global Communications				
HLS Fund -- Class IA.....	1.30%	11,028	0.955382	10,536
Hartford Global Communications				
HLS Fund -- Class IA.....	1.40%	286,348	0.950075	272,052
Hartford Global Communications				
HLS Fund -- Class IA.....	1.45%	294,704	0.948334	279,478
Hartford Global Communications				
HLS Fund -- Class IA.....	1.50%	1,046,749	0.946615	990,869
Hartford Global Communications				
HLS Fund -- Class IA.....	1.60%	1,377,647	0.943138	1,299,311
Hartford Global Communications				
HLS Fund -- Class IA.....	1.65%	420,660	0.941390	396,005
Hartford Global Communications				
HLS Fund -- Class IA.....	1.75%	95,502	0.939725	89,746
Hartford Global Communications				
HLS Fund -- Class IA.....	1.80%	146,619	0.938599	137,616
Hartford Global Communications				
HLS Fund -- Class IA.....	1.85%	14,611	0.934515	13,654
Hartford Global Communications				
HLS Fund -- Class IA.....	1.90%	2,252	0.934047	2,104
Hartford Global Communications				
HLS Fund -- Class IA.....	1.95%	44,892	0.935194	41,982
Hartford Global Communications				
HLS Fund -- Class IA.....	2.20%	726	0.926676	673
Hartford Global Communications				
HLS Fund -- Class IB.....	1.40%	355,350	0.941203	334,457
Hartford Global Communications				
HLS Fund -- Class IB.....	1.45%	3,163,660	0.940416	2,975,157
Hartford Global Communications				
HLS Fund -- Class IB.....	1.60%	196,508	0.935219	183,778
Hartford Global Communications				
HLS Fund -- Class IB.....	1.65%	278,464	0.933541	259,958
Hartford Global Communications				
HLS Fund -- Class IB.....	1.70%	58,331	0.932762	54,409
Hartford Global Communications				
HLS Fund -- Class IB.....	1.75%	1,532,794	0.929141	1,424,182
Hartford Global Communications				
HLS Fund -- Class IB.....	1.80%	3,861,109	0.928380	3,584,577
Hartford Global Communications				
HLS Fund -- Class IB.....	1.90%	220,934	0.926743	204,749
Hartford Global Communications				
HLS Fund -- Class IB.....	1.95%	402,166	0.925047	372,023
Hartford Global Communications				
HLS Fund -- Class IB.....	2.00%	86,145	0.923918	79,591
Hartford Global Communications				
HLS Fund -- Class IB.....	2.05%	155,918	0.923148	143,935
Hartford Global Communications				
HLS Fund -- Class IB.....	2.10%	152,316	0.921331	140,334
Hartford Global Communications				
HLS Fund -- Class IB.....	2.15%	535,464	0.920582	492,939
Hartford Global Communications				
HLS Fund -- Class IB.....	2.20%	56,071	0.920113	51,592
Hartford Global Communications				
HLS Fund -- Class IB.....	2.25%	16,451	0.919650	15,129
Hartford Global Financial				

Services HLS Fund -- Class IA.....	0.80%	370,429	1.106800	409,994
Hartford Global Financial Services HLS Fund -- Class IA.....	0.95%	23,532	1.100727	25,902
Hartford Global Financial Services HLS Fund -- Class IA.....	1.00%	20,665	1.098700	22,704
Hartford Global Financial Services HLS Fund -- Class IA.....	1.10%	2,792	1.093582	3,053
Hartford Global Financial Services HLS Fund -- Class IA.....	1.15%	1,432,157	1.092654	1,564,852
Hartford Global Financial Services HLS Fund -- Class IA.....	1.25%	4,995,636	1.088674	5,438,619
Hartford Global Financial Services HLS Fund -- Class IA.....	1.30%	7,453	1.088719	8,115
Hartford Global Financial Services HLS Fund -- Class IA.....	1.40%	364,238	1.082684	394,354
Hartford Global Financial Services HLS Fund -- Class IA.....	1.45%	322,777	1.080700	348,825
Hartford Global Financial Services HLS Fund -- Class IA.....	1.50%	1,551,733	1.078729	1,673,899
Hartford Global Financial Services HLS Fund -- Class IA.....	1.60%	1,485,710	1.074782	1,596,814
Hartford Global Financial Services HLS Fund -- Class IA.....	1.65%	347,004	1.072807	372,269
Hartford Global Financial Services HLS Fund -- Class IA.....	1.70%	1,891	1.070864	2,025
Hartford Global Financial Services HLS Fund -- Class IA.....	1.75%	193,696	1.070897	207,428
Hartford Global Financial Services HLS Fund -- Class IA.....	1.80%	153,131	1.069592	163,788
Hartford Global Financial Services HLS Fund -- Class IA.....	1.85%	16,070	1.064980	17,114
Hartford Global Financial Services HLS Fund -- Class IA.....	1.95%	100,432	1.065731	107,033
Hartford Global Financial Services HLS Fund -- Class IA.....	2.00%	18,523	1.061130	19,656
Hartford Global Financial Services HLS Fund -- Class IA.....	2.05%	2,561	1.059843	2,714
Hartford Global Financial Services HLS Fund -- Class IA.....	2.20%	538	1.055994	568

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	FEEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Global Financial Services HLS Fund -- Class IB.....	1.40%	371,459	\$ 1.072484	\$ 398,383
Hartford Global Financial Services HLS Fund -- Class IB.....	1.45%	3,352,315	1.071574	3,592,254
Hartford Global Financial Services HLS Fund -- Class IB.....	1.60%	328,425	1.065741	350,016
Hartford Global Financial Services HLS Fund -- Class IB.....	1.65%	467,803	1.063770	497,635

Services HLS Fund -- Class IB.....	1.70%	53,038	1.062886	56,373
Hartford Global Financial Services HLS Fund -- Class IB.....	1.75%	2,085,809	1.058820	2,208,496
Hartford Global Financial Services HLS Fund -- Class IB.....	1.80%	5,531,782	1.057945	5,852,321
Hartford Global Financial Services HLS Fund -- Class IB.....	1.90%	736,628	1.056042	777,910
Hartford Global Financial Services HLS Fund -- Class IB.....	1.95%	882,440	1.054094	930,175
Hartford Global Financial Services HLS Fund -- Class IB.....	2.00%	180,196	1.052823	189,714
Hartford Global Financial Services HLS Fund -- Class IB.....	2.05%	328,336	1.051933	345,387
Hartford Global Financial Services HLS Fund -- Class IB.....	2.10%	186,121	1.049902	195,409
Hartford Global Financial Services HLS Fund -- Class IB.....	2.15%	319,616	1.049025	335,285
Hartford Global Financial Services HLS Fund -- Class IB.....	2.20%	169,007	1.048499	177,203
Hartford Global Financial Services HLS Fund -- Class IB.....	2.25%	98,299	1.047971	103,015
Hartford Global Financial Services HLS Fund -- Class IB.....	2.30%	21,004	1.047445	22,001
Hartford Global Health HLS Fund -- Class IA.....	0.80%	2,160,970	1.805011	3,900,576
Hartford Global Health HLS Fund -- Class IA.....	0.95%	175,933	1.792419	315,345
Hartford Global Health HLS Fund -- Class IA.....	1.00%	232,929	1.790894	417,151
Hartford Global Health HLS Fund -- Class IA.....	1.10%	84,171	1.779862	149,812
Hartford Global Health HLS Fund -- Class IA.....	1.15%	2,554,340	1.778394	4,542,623
Hartford Global Health HLS Fund -- Class IA.....	1.25%	53,368,780	1.767492	94,328,891
Hartford Global Health HLS Fund -- Class IA.....	1.30%	156,518	1.771969	277,344
Hartford Global Health HLS Fund -- Class IA.....	1.35%	3,046	1.769819	5,391
Hartford Global Health HLS Fund -- Class IA.....	1.40%	3,053,816	1.755182	5,360,004
Hartford Global Health HLS Fund -- Class IA.....	1.45%	2,698,399	1.753691	4,732,158
Hartford Global Health HLS Fund -- Class IA.....	1.50%	5,770,711	1.746995	10,081,403
Hartford Global Health HLS Fund -- Class IA.....	1.60%	6,431,337	1.741464	11,199,942
Hartford Global Health HLS Fund -- Class IA.....	1.65%	1,365,325	1.734817	2,368,590
Hartford Global Health HLS Fund -- Class IA.....	1.70%	25,981	1.733360	45,034
Hartford Global Health HLS Fund -- Class IA.....	1.75%	509,602	1.735154	884,238
Hartford Global Health HLS Fund -- Class IA.....	1.80%	839,878	1.733048	1,455,550
Hartford Global Health HLS Fund -- Class IA.....	1.85%	169,693	1.721283	292,090
Hartford Global Health HLS Fund -- Class IA.....	1.90%	3,334	1.720415	5,736
Hartford Global Health HLS Fund -- Class IA.....	1.95%	607,373	1.726769	1,048,792
Hartford Global Health HLS Fund -- Class IA.....	2.00%	12,170	1.715046	20,871
Hartford Global Health HLS Fund -- Class IA.....	2.05%	2,170	1.712972	3,718
Hartford Global Health HLS Fund -- Class IA.....	2.20%	860	1.706736	1,468
Hartford Global Health HLS Fund -- Class IB.....	1.40%	1,420,455	1.734716	2,464,086
Hartford Global Health HLS Fund -- Class IB.....	1.45%	7,065,423	1.733269	12,246,278

Fund -- Class IB.....	1.45%	12,138,940	1.733269	21,040,048
Hartford Global Health HLS				
Fund -- Class IB.....	1.60%	897,991	1.721167	1,545,592
Hartford Global Health HLS				
Fund -- Class IB.....	1.60%	1,351,762	1.721167	2,326,608
Hartford Global Health HLS				
Fund -- Class IB.....	1.65%	904,984	1.719728	1,556,326
Hartford Global Health HLS				
Fund -- Class IB.....	1.65%	2,256,620	1.719728	3,880,773
Hartford Global Health HLS				
Fund -- Class IB.....	1.70%	176,591	1.718299	303,435
Hartford Global Health HLS				
Fund -- Class IB.....	1.75%	5,666,571	1.709144	9,684,985
Hartford Global Health HLS				
Fund -- Class IB.....	1.75%	155,535	1.709144	265,831

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Global Health HLS				
Fund -- Class IB.....	1.80%	7,207,173	\$ 1.707730	\$ 12,307,906
Hartford Global Health HLS				
Fund -- Class IB.....	1.80%	11,025,070	1.707730	18,827,842
Hartford Global Health HLS				
Fund -- Class IB.....	1.90%	1,322,019	1.705522	2,254,733
Hartford Global Health HLS				
Fund -- Class IB.....	1.95%	1,173,243	1.701531	1,996,310
Hartford Global Health HLS				
Fund -- Class IB.....	1.95%	892,822	1.701531	1,519,164
Hartford Global Health HLS				
Fund -- Class IB.....	2.00%	325,334	1.699484	552,899
Hartford Global Health HLS				
Fund -- Class IB.....	2.00%	644,141	1.699484	1,094,708
Hartford Global Health HLS				
Fund -- Class IB.....	2.05%	918,181	1.698071	1,559,137
Hartford Global Health HLS				
Fund -- Class IB.....	2.10%	328,799	1.694735	557,227
Hartford Global Health HLS				
Fund -- Class IB.....	2.10%	61,380	1.694735	104,022
Hartford Global Health HLS				
Fund -- Class IB.....	2.15%	332,676	1.693312	563,324
Hartford Global Health HLS				
Fund -- Class IB.....	2.15%	506,041	1.693312	856,885
Hartford Global Health HLS				
Fund -- Class IB.....	2.20%	189,080	1.692460	320,011
Hartford Global Health HLS				
Fund -- Class IB.....	2.25%	181,646	1.691619	307,277
Hartford Global Health HLS				
Fund -- Class IB.....	2.30%	4,339	1.690766	7,336
Hartford Global Health HLS				
Fund -- Class IB.....	2.30%	18,040	1.690766	30,501
Hartford Global Leaders HLS				
Fund -- Class IA.....	0.80%	16,306,286	1.253542	20,440,618
Hartford Global Leaders HLS				
Fund -- Class IA.....	0.95%	1,448,128	1.243786	1,801,161
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.00%	1,141,044	1.243736	1,419,158
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.10%	796,989	1.235106	984,365
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.15%	17,780,210	1.234075	21,942,112
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.25%	141,300,761	1.849480	261,332,932
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.30%	1,705,359	1.229611	2,096,928
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.35%	305,604	1.228126	375,320
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.40%	7,218,851	1.833826	13,238,117
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.45%	5,219,293	1.835018	9,577,497
Hartford Global Leaders HLS				

Fund -- Class IA.....	1.50%	14,978,013	1.820739	27,271,053
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.60%	10,287,937	1.819487	18,718,767
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.65%	17,161,745	1.806468	31,002,142
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.70%	530,295	1.806497	957,976
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.75%	1,646,224	1.812900	2,984,439
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.80%	1,637,809	1.810713	2,965,603
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.85%	416,584	1.792340	746,660
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.90%	7,996	10.268212	82,100
Hartford Global Leaders HLS				
Fund -- Class IA.....	1.95%	1,681,899	1.804166	3,034,424
Hartford Global Leaders HLS				
Fund -- Class IA.....	2.00%	34,686	1.785849	61,943
Hartford Global Leaders HLS				
Fund -- Class IA.....	2.05%	6,132	1.783721	10,938
Hartford Global Leaders HLS				
Fund -- Class IA.....	2.10%	7,110	1.782832	12,677
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.40%	12,723,003	0.834552	10,618,008
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.45%	28,737,505	0.833871	23,963,372
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.45%	34,550,220	0.833871	28,810,426
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.60%	2,570,814	0.827816	2,128,161
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.60%	3,950,119	0.827816	3,269,972
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.65%	2,171,358	0.827325	1,796,419
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.65%	7,806,912	0.827325	6,458,854
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.70%	2,028,230	0.826640	1,676,616
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.75%	23,240,718	0.822046	19,104,939
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.75%	1,343,543	0.822046	1,104,454

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	FEES (NOTE 3)	UNITS		CONTRACT LIABILITY
		OWNED BY PARTICIPANTS	UNIT PRICE #	
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Hartford Global Leaders HLS				
Fund -- Class IB.....	1.80%	22,810,495	\$ 0.821363	\$ 18,735,697
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.80%	45,932,106	0.821363	37,726,932
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.90%	18,423,164	1.781427	32,819,522
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.95%	3,494,828	0.818393	2,860,143
Hartford Global Leaders HLS				
Fund -- Class IB.....	1.95%	16,522,635	0.818393	13,522,009
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.00%	504,975	0.817404	412,768
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.00%	1,483,926	0.817404	1,212,967
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.05%	2,635,573	0.816746	2,152,594
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.10%	919,183	0.815133	749,256
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.10%	329,819	0.815133	268,846
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.15%	387,104	0.814439	315,273
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.15%	2,116,917	0.814439	1,724,100
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.20%	4,934,933	0.814033	4,017,198
Hartford Global Leaders HLS				
Fund -- Class IB.....	2.25%	2,138,969	0.813623	1,740,314
Hartford Global Leaders HLS				

Fund -- Class IB.....	2.30%	68,905	0.813217	56,035
Hartford Global Technology HLS				
Fund -- Class IA.....	0.80%	1,355,137	0.468107	634,352
Hartford Global Technology HLS				
Fund -- Class IA.....	0.95%	396,448	0.464827	184,280
Hartford Global Technology HLS				
Fund -- Class IA.....	1.00%	190,524	0.464455	88,490
Hartford Global Technology HLS				
Fund -- Class IA.....	1.10%	40,481	0.461585	18,686
Hartford Global Technology HLS				
Fund -- Class IA.....	1.15%	4,828,123	0.461205	2,226,754
Hartford Global Technology HLS				
Fund -- Class IA.....	1.25%	59,480,569	0.458378	27,264,584
Hartford Global Technology HLS				
Fund -- Class IA.....	1.30%	246,722	0.459537	113,378
Hartford Global Technology HLS				
Fund -- Class IA.....	1.40%	3,149,992	0.455166	1,433,769
Hartford Global Technology HLS				
Fund -- Class IA.....	1.45%	2,292,247	0.454760	1,042,422
Hartford Global Technology HLS				
Fund -- Class IA.....	1.50%	6,850,035	0.453044	3,103,367
Hartford Global Technology HLS				
Fund -- Class IA.....	1.60%	7,047,475	0.451597	3,182,619
Hartford Global Technology HLS				
Fund -- Class IA.....	1.65%	2,026,362	0.449866	911,591
Hartford Global Technology HLS				
Fund -- Class IA.....	1.70%	148,313	0.449493	66,665
Hartford Global Technology HLS				
Fund -- Class IA.....	1.75%	955,767	0.449960	430,057
Hartford Global Technology HLS				
Fund -- Class IA.....	1.80%	2,222,728	0.449414	998,925
Hartford Global Technology HLS				
Fund -- Class IA.....	1.85%	160,340	0.446348	71,567
Hartford Global Technology HLS				
Fund -- Class IA.....	1.95%	276,689	0.447811	123,904
Hartford Global Technology HLS				
Fund -- Class IA.....	2.00%	15,597	0.444730	6,936
Hartford Global Technology HLS				
Fund -- Class IA.....	2.05%	22,897	0.444216	10,171
Hartford Global Technology HLS				
Fund -- Class IB.....	1.40%	1,800,686	0.450106	810,499
Hartford Global Technology HLS				
Fund -- Class IB.....	1.45%	10,065,918	0.449734	4,526,986
Hartford Global Technology HLS				
Fund -- Class IB.....	1.45%	15,304,475	0.449734	6,882,943
Hartford Global Technology HLS				
Fund -- Class IB.....	1.60%	1,221,629	0.446578	545,553
Hartford Global Technology HLS				
Fund -- Class IB.....	1.60%	1,939,340	0.446578	866,067
Hartford Global Technology HLS				
Fund -- Class IB.....	1.65%	453,632	0.446217	202,418
Hartford Global Technology HLS				
Fund -- Class IB.....	1.65%	2,152,377	0.446217	960,427
Hartford Global Technology HLS				
Fund -- Class IB.....	1.70%	446,795	0.445842	199,200
Hartford Global Technology HLS				
Fund -- Class IB.....	1.75%	8,250,274	0.443486	3,658,881
Hartford Global Technology HLS				
Fund -- Class IB.....	1.75%	730,013	0.443486	323,750
Hartford Global Technology HLS				
Fund -- Class IB.....	1.80%	9,606,985	0.443092	4,256,778
Hartford Global Technology HLS				
Fund -- Class IB.....	1.80%	15,835,470	0.443092	7,016,570
Hartford Global Technology HLS				
Fund -- Class IB.....	1.90%	2,099,006	0.442512	928,835
Hartford Global Technology HLS				
Fund -- Class IB.....	1.95%	2,082,376	0.441477	919,321

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
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Hartford Global Technology HLS				

Fund -- Class IB.....	1.95%	1,472,780	\$ 0.441477	\$ 650,199
Hartford Global Technology HLS				
Fund -- Class IB.....	2.00%	201,649	0.440940	88,915
Hartford Global Technology HLS				
Fund -- Class IB.....	2.00%	617,245	0.440940	272,168
Hartford Global Technology HLS				
Fund -- Class IB.....	2.05%	2,230,712	0.440566	982,776
Hartford Global Technology HLS				
Fund -- Class IB.....	2.10%	638,657	0.439722	280,831
Hartford Global Technology HLS				
Fund -- Class IB.....	2.10%	108,647	0.439722	47,774
Hartford Global Technology HLS				
Fund -- Class IB.....	2.15%	589,228	0.439346	258,875
Hartford Global Technology HLS				
Fund -- Class IB.....	2.15%	1,105,725	0.439346	485,796
Hartford Global Technology HLS				
Fund -- Class IB.....	2.20%	439,418	0.439132	192,963
Hartford Global Technology HLS				
Fund -- Class IB.....	2.25%	431,303	0.438904	189,301
Hartford Global Technology HLS				
Fund -- Class IB.....	2.30%	41,970	0.438692	18,412
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	0.40%	36,490	0.953484	34,793
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	0.80%	17,825,380	1.016647	18,122,119
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	0.95%	1,773,087	1.008732	1,788,569
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.00%	1,451,002	1.008704	1,463,632
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.10%	566,252	1.001694	567,211
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.15%	24,461,101	1.000853	24,481,967
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.25%	175,924,177	1.219829	214,597,413
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.30%	893,628	0.997246	891,167
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.35%	853,579	0.996026	850,187
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.40%	9,504,723	1.209498	11,495,944
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.45%	6,777,640	1.210297	8,202,957
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.50%	28,040,644	1.108583	31,085,381
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.60%	18,306,872	1.200050	21,969,162
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.65%	31,649,207	1.099913	34,811,374
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.70%	144,256	1.099944	158,674
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.75%	2,087,606	1.195710	2,496,171
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.80%	2,844,983	1.194269	3,397,675
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.85%	2,059,492	1.091293	2,247,509
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.90%	4,859	10.287647	49,993
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	1.95%	3,910,817	1.189953	4,653,689
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	2.00%	789,444	1.087353	858,404
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	2.05%	88,259	1.086045	95,854
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	2.10%	2,741	1.085504	2,976
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	2.15%	168,120	1.083026	182,079
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	2.20%	74,887	1.082118	81,036
Hartford Disciplined Equity				
HLS Fund -- Class IA.....	2.30%	140,163	1.081024	151,520
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.40%	13,661,827	0.872611	11,921,461
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.45%	27,296,303	0.871901	23,799,674
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.45%	27,573,416	0.871901	24,041,289
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.60%	2,651,274	0.865620	2,294,996
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.60%	4,714,212	0.865620	4,080,716
Hartford Disciplined Equity				

HLS Fund -- Class IB.....	1.65%	2,073,028	0.865068	1,793,311
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.65%	5,195,528	0.865068	4,494,485
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.70%	2,082,720	0.864349	1,800,197
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.75%	24,328,145	0.859562	20,911,549
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.75%	1,364,441	0.859562	1,172,822
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.80%	23,430,083	0.858849	20,122,903

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
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<Page>
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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.80%	40,347,197	\$ 0.858849	\$ 34,652,150
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.90%	32,081,137	1.174684	37,685,198
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.95%	4,190,664	0.855738	3,586,111
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	1.95%	18,661,699	0.855738	15,969,525
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.00%	437,057	0.854701	373,553
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.00%	1,631,185	0.854701	1,394,175
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.05%	2,923,397	0.853991	2,496,555
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.10%	1,355,852	0.852319	1,155,618
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.10%	323,277	0.852319	275,535
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.15%	647,730	0.851601	551,607
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.15%	1,910,184	0.851601	1,626,715
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.20%	4,469,128	0.851180	3,804,032
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.25%	2,801,674	0.850754	2,383,535
Hartford Disciplined Equity				
HLS Fund -- Class IB.....	2.30%	21,479	0.850328	18,265
Hartford Growth HLS Fund -- Class IA.....	0.80%	6,747,645	1.266047	8,542,835
Hartford Growth HLS Fund -- Class IA.....	0.95%	253,622	1.261013	319,821
Hartford Growth HLS Fund -- Class IA.....	1.00%	122,841	1.259316	154,695
Hartford Growth HLS Fund -- Class IA.....	1.10%	1,152,794	1.255309	1,447,113
Hartford Growth HLS Fund -- Class IA.....	1.15%	14,595,405	1.254252	18,306,316
Hartford Growth HLS Fund -- Class IA.....	1.25%	53,370,817	1.250934	66,763,370
Hartford Growth HLS Fund -- Class IA.....	1.30%	3,278,606	1.249737	4,097,395
Hartford Growth HLS Fund -- Class IA.....	1.35%	127,675	1.248227	159,367
Hartford Growth HLS Fund -- Class IA.....	1.40%	1,478,163	1.245942	1,841,705
Hartford Growth HLS Fund -- Class IA.....	1.45%	2,631,595	1.244281	3,274,444
Hartford Growth HLS Fund -- Class IA.....	1.50%	18,678,817	1.242591	23,210,130
Hartford Growth HLS Fund -- Class IA.....	1.60%	17,444,725	1.239291	21,619,091
Hartford Growth HLS Fund -- Class IA.....	1.65%	10,626,139	1.237640	13,151,335
Hartford Growth HLS Fund -- Class IA.....	1.70%	4,119	1.235988	5,090
Hartford Growth HLS Fund -- Class IA.....	1.75%	1,878,582	1.234802	2,319,677
Hartford Growth HLS Fund -- Class IA.....	1.80%	2,096,907	1.233328	2,586,174

Class IA.....	1.85%	1,947,857	1.231061	2,397,931
Hartford Growth HLS Fund --				
Class IA.....	1.90%	2,234	1.230436	2,749
Hartford Growth HLS Fund --				
Class IA.....	1.95%	1,006,402	1.228845	1,236,713
Hartford Growth HLS Fund --				
Class IA.....	2.00%	1,152,209	1.226595	1,413,293
Hartford Growth HLS Fund --				
Class IA.....	2.05%	34,007	1.225111	41,663
Hartford Growth HLS Fund --				
Class IA.....	2.15%	155,969	1.221690	190,545
Hartford Growth HLS Fund --				
Class IA.....	2.20%	48,301	1.220670	58,959
Hartford Growth HLS Fund --				
Class IA.....	2.30%	131,077	1.219445	159,841
Hartford Growth HLS Fund --				
Class IB.....	1.40%	4,859,933	1.237047	6,011,966
Hartford Growth HLS Fund --				
Class IB.....	1.45%	15,626,643	1.236016	19,314,780
Hartford Growth HLS Fund --				
Class IB.....	1.60%	1,094,959	1.231065	1,347,966
Hartford Growth HLS Fund --				
Class IB.....	1.65%	1,622,760	1.229408	1,995,035
Hartford Growth HLS Fund --				
Class IB.....	1.70%	932,208	1.228372	1,145,098
Hartford Growth HLS Fund --				
Class IB.....	1.75%	18,418,548	1.225531	22,572,501
Hartford Growth HLS Fund --				
Class IB.....	1.80%	44,620,799	1.224521	54,639,105
Hartford Growth HLS Fund --				
Class IB.....	1.90%	15,124,805	1.221692	18,477,853
Hartford Growth HLS Fund --				
Class IB.....	1.95%	6,514,631	1.220075	7,948,339
Hartford Growth HLS Fund --				
Class IB.....	2.00%	1,428,130	1.218591	1,740,307

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

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	FEEES	UNITS	UNIT	CONTRACT
	(NOTE 3)	OWNED BY PARTICIPANTS	PRICE #	LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Growth HLS Fund --				
Class IB.....	2.05%	1,066,579	\$ 1.217574	\$ 1,298,638
Hartford Growth HLS Fund --				
Class IB.....	2.10%	797,670	1.215198	969,326
Hartford Growth HLS Fund --				
Class IB.....	2.15%	1,037,650	1.214172	1,259,886
Hartford Growth HLS Fund --				
Class IB.....	2.20%	1,386,636	1.213572	1,682,782
Hartford Growth HLS Fund --				
Class IB.....	2.25%	1,548,889	1.212961	1,878,741
Hartford Growth HLS Fund --				
Class IB.....	2.30%	43,546	1.212349	52,793
Hartford Growth Opportunities				
HLS Fund -- Class IA.....	0.80%	713,999	1.277822	912,360
Hartford Growth Opportunities				
HLS Fund -- Class IA.....	0.95%	38,817	1.272714	49,403
Hartford Growth Opportunities				
HLS Fund -- Class IA.....	1.00%	19,896	1.271033	25,288
Hartford Growth Opportunities				
HLS Fund -- Class IA.....	1.10%	135,501	1.267011	171,682
Hartford Growth Opportunities				
HLS Fund -- Class IA.....	1.15%	6,626,505	1.265950	8,388,824
Hartford Growth Opportunities				
HLS Fund -- Class IA.....	1.25%	37,556,931	1.262594	47,419,156
Hartford Growth Opportunities				
HLS Fund -- Class IA.....	1.30%	208,280	1.261365	262,718
Hartford Growth Opportunities				
HLS Fund -- Class IA.....	1.35%	150,744	1.259859	189,916
Hartford Growth Opportunities				
HLS Fund -- Class IA.....	1.40%	963,337	1.257518	1,211,413
Hartford Growth Opportunities				
HLS Fund -- Class IA.....	1.45%	1,888,314	1.255839	2,371,419
Hartford Growth Opportunities				

HLS Fund -- Class IA.....	1.50%	11,493,834	1.254156	14,415,061
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.60%	8,190,432	1.250816	10,244,723
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.65%	8,627,661	1.249145	10,777,200
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.70%	26,421	1.247484	32,960
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.75%	1,050,260	1.246299	1,308,938
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.80%	1,685,305	1.244781	2,097,836
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.85%	1,375,965	1.242512	1,709,653
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.90%	376	12.802732	4,809
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.95%	906,086	1.240298	1,123,816
Hartford Growth Opportunities HLS Fund -- Class IA.....	2.00%	1,280,195	1.238014	1,584,900
Hartford Growth Opportunities HLS Fund -- Class IA.....	2.05%	53,833	1.236529	66,566
Hartford Growth Opportunities HLS Fund -- Class IA.....	2.10%	8,607	1.235910	10,637
Hartford Growth Opportunities HLS Fund -- Class IA.....	2.15%	1,532,493	1.233067	1,889,667
Hartford Growth Opportunities HLS Fund -- Class IA.....	2.20%	69,277	1.232050	85,353
Hartford Growth Opportunities HLS Fund -- Class IA.....	2.30%	1,018,424	1.230828	1,253,505
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.40%	2,992,362	1.248642	3,736,389
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.45%	13,107,349	1.247609	16,352,846
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.60%	999,984	1.242628	1,242,609
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.65%	1,156,860	1.240963	1,435,621
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.70%	952,608	1.239918	1,181,156
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.75%	9,545,476	1.237017	11,807,916
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.80%	28,663,578	1.235999	35,428,153
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.90%	7,466,673	1.233162	9,207,617
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.95%	5,828,549	1.231512	7,177,928
Hartford Growth Opportunities HLS Fund -- Class IB.....	2.00%	1,150,380	1.230025	1,414,996
Hartford Growth Opportunities HLS Fund -- Class IB.....	2.05%	1,535,789	1.229007	1,887,495
Hartford Growth Opportunities HLS Fund -- Class IB.....	2.10%	578,214	1.226607	709,241
Hartford Growth Opportunities HLS Fund -- Class IB.....	2.15%	857,602	1.225570	1,051,051
Hartford Growth Opportunities HLS Fund -- Class IB.....	2.20%	1,869,918	1.224961	2,290,577
Hartford Growth Opportunities HLS Fund -- Class IB.....	2.25%	898,952	1.224350	1,100,632
Hartford Growth Opportunities HLS Fund -- Class IB.....	2.30%	3,364	1.223730	4,117
Hartford High Yield HLS Fund -- Class IA.....	0.80%	8,245,662	1.252573	10,328,289

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Table>

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
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Hartford High Yield HLS Fund -- Class IA.....	0.95%	488,020	\$ 1.242833	\$ 606,528
Hartford High Yield HLS Fund -- Class IA.....	1.00%	526,776	1.242793	654,673
Hartford High Yield HLS Fund -- Class IA.....	1.10%	477,208	1.234145	588,944
Hartford High Yield HLS Fund -- Class IA.....	1.15%	13,103,550	1.233121	16,158,263
Hartford High Yield HLS				

Fund -- Class IA.....	1.25%	99,421,078	1.284843	127,740,477
Hartford High Yield HLS				
Fund -- Class IA.....	1.30%	1,399,571	1.228665	1,719,604
Hartford High Yield HLS				
Fund -- Class IA.....	1.35%	191,243	1.227157	234,685
Hartford High Yield HLS				
Fund -- Class IA.....	1.40%	4,485,027	1.273969	5,713,785
Hartford High Yield HLS				
Fund -- Class IA.....	1.45%	3,024,307	1.274805	3,855,402
Hartford High Yield HLS				
Fund -- Class IA.....	1.50%	25,452,165	1.264941	32,195,487
Hartford High Yield HLS				
Fund -- Class IA.....	1.60%	19,216,726	1.264035	24,290,614
Hartford High Yield HLS				
Fund -- Class IA.....	1.65%	9,070,365	1.255012	11,383,417
Hartford High Yield HLS				
Fund -- Class IA.....	1.70%	140,368	1.255038	176,168
Hartford High Yield HLS				
Fund -- Class IA.....	1.75%	1,884,737	1.259443	2,373,719
Hartford High Yield HLS				
Fund -- Class IA.....	1.80%	2,337,273	1.257938	2,940,145
Hartford High Yield HLS				
Fund -- Class IA.....	1.85%	2,914,389	1.245222	3,629,061
Hartford High Yield HLS				
Fund -- Class IA.....	1.90%	4,193	10.828811	45,409
Hartford High Yield HLS				
Fund -- Class IA.....	1.95%	1,553,144	1.253375	1,946,672
Hartford High Yield HLS				
Fund -- Class IA.....	2.00%	881,243	1.240722	1,093,378
Hartford High Yield HLS				
Fund -- Class IA.....	2.05%	43,158	1.239208	53,482
Hartford High Yield HLS				
Fund -- Class IA.....	2.15%	409,869	1.235759	506,499
Hartford High Yield HLS				
Fund -- Class IA.....	2.20%	213,573	1.234720	263,703
Hartford High Yield HLS				
Fund -- Class IA.....	2.30%	140,919	1.233474	173,820
Hartford High Yield HLS				
Fund -- Class IB.....	1.40%	6,118,951	1.193021	7,300,038
Hartford High Yield HLS				
Fund -- Class IB.....	1.45%	16,851,791	1.192022	20,087,706
Hartford High Yield HLS				
Fund -- Class IB.....	1.45%	30,331,537	1.192022	36,155,859
Hartford High Yield HLS				
Fund -- Class IB.....	1.60%	1,385,576	1.183444	1,639,752
Hartford High Yield HLS				
Fund -- Class IB.....	1.60%	4,576,990	1.183444	5,416,611
Hartford High Yield HLS				
Fund -- Class IB.....	1.65%	1,747,977	1.182703	2,067,338
Hartford High Yield HLS				
Fund -- Class IB.....	1.65%	6,083,843	1.182703	7,195,379
Hartford High Yield HLS				
Fund -- Class IB.....	1.70%	1,432,688	1.181709	1,693,021
Hartford High Yield HLS				
Fund -- Class IB.....	1.75%	24,425,577	1.175187	28,704,620
Hartford High Yield HLS				
Fund -- Class IB.....	1.75%	465,335	1.175187	546,856
Hartford High Yield HLS				
Fund -- Class IB.....	1.80%	23,049,365	1.174192	27,064,380
Hartford High Yield HLS				
Fund -- Class IB.....	1.80%	47,033,782	1.174192	55,226,691
Hartford High Yield HLS				
Fund -- Class IB.....	1.90%	10,743,179	1.237577	13,295,511
Hartford High Yield HLS				
Fund -- Class IB.....	1.95%	5,258,710	1.169928	6,152,312
Hartford High Yield HLS				
Fund -- Class IB.....	1.95%	5,319,827	1.169928	6,223,815
Hartford High Yield HLS				
Fund -- Class IB.....	2.00%	889,156	1.168523	1,038,999
Hartford High Yield HLS				
Fund -- Class IB.....	2.00%	2,374,954	1.168523	2,775,189
Hartford High Yield HLS				
Fund -- Class IB.....	2.05%	3,343,584	1.167555	3,903,818
Hartford High Yield HLS				
Fund -- Class IB.....	2.10%	733,325	1.165258	854,513
Hartford High Yield HLS				
Fund -- Class IB.....	2.10%	86,106	1.165258	100,336
Hartford High Yield HLS				
Fund -- Class IB.....	2.15%	861,479	1.164289	1,003,010
Hartford High Yield HLS				
Fund -- Class IB.....	2.15%	2,246,819	1.164289	2,615,947
Hartford High Yield HLS				
Fund -- Class IB.....	2.20%	1,759,038	1.163702	2,046,996
Hartford High Yield HLS				

Fund -- Class IB.....	2.25%	907,148	1.163119	1,055,122
Hartford High Yield HLS				
Fund -- Class IB.....	2.30%	6,224	1.162544	7,236

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

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	FEEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Index HLS Fund -- Class IA.....	0.40%	16,620	\$ 0.985951	\$ 16,388
Hartford Index HLS Fund -- Class IA.....	0.80%	2,954,636	0.957372	2,828,686
Hartford Index HLS Fund -- Class IA.....	0.95%	471,962	0.949917	448,324
Hartford Index HLS Fund -- Class IA.....	1.00%	217,260	0.949877	206,370
Hartford Index HLS Fund -- Class IA.....	1.10%	39,445	0.943260	37,207
Hartford Index HLS Fund -- Class IA.....	1.15%	7,743,535	0.942479	7,298,119
Hartford Index HLS Fund -- Class IA.....	1.25%	115,307,930	4.585551	528,750,396
Hartford Index HLS Fund -- Class IA.....	1.30%	121,858	0.939081	114,434
Hartford Index HLS Fund -- Class IA.....	1.35%	47,037	0.937952	44,118
Hartford Index HLS Fund -- Class IA.....	1.40%	3,107,591	4.546757	14,129,461
Hartford Index HLS Fund -- Class IA.....	1.45%	1,534,832	4.549717	6,983,050
Hartford Index HLS Fund -- Class IA.....	1.50%	28,724,929	1.001687	28,773,388
Hartford Index HLS Fund -- Class IA.....	1.60%	4,082,637	4.511230	18,417,715
Hartford Index HLS Fund -- Class IA.....	1.65%	7,341,625	0.993845	7,296,437
Hartford Index HLS Fund -- Class IA.....	1.70%	55,267	0.993883	54,929
Hartford Index HLS Fund -- Class IA.....	1.75%	421,346	4.494902	1,893,909
Hartford Index HLS Fund -- Class IA.....	1.80%	693,149	4.489460	3,111,863
Hartford Index HLS Fund -- Class IA.....	1.85%	1,337,933	0.986093	1,319,326
Hartford Index HLS Fund -- Class IA.....	1.90%	60,174	0.985599	59,307
Hartford Index HLS Fund -- Class IA.....	1.95%	375,358	4.473202	1,679,052
Hartford Index HLS Fund -- Class IA.....	2.00%	1,597,666	0.982526	1,569,748
Hartford Index HLS Fund -- Class IA.....	2.05%	9,476	0.981316	9,299
Hartford Index HLS Fund -- Class IA.....	2.15%	124,163	0.978586	121,505
Hartford Index HLS Fund -- Class IA.....	2.20%	1,928	0.977773	1,885
Hartford Index HLS Fund -- Class IA.....	2.30%	88,220	0.976788	86,172
Hartford Index HLS Fund -- Class IB.....	1.40%	5,554,989	0.847679	4,708,848
Hartford Index HLS Fund -- Class IB.....	1.45%	25,445,996	0.846965	21,551,868
Hartford Index HLS Fund -- Class IB.....	1.45%	30,367,501	0.846965	25,720,211
Hartford Index HLS Fund -- Class IB.....	1.60%	2,265,231	0.840858	1,904,737
Hartford Index HLS Fund -- Class IB.....	1.60%	3,532,388	0.840858	2,970,236
Hartford Index HLS Fund -- Class IB.....	1.65%	4,166,965	0.840354	3,501,726
Hartford Index HLS Fund -- Class IB.....	1.65%	5,519,920	0.840354	4,638,687
Hartford Index HLS Fund --				

Class IB.....	1.70%	1,383,989	0.839636	1,162,047
Hartford Index HLS Fund --				
Class IB.....	1.75%	18,829,939	0.834992	15,722,849
Hartford Index HLS Fund --				
Class IB.....	1.75%	535,135	0.834992	446,833
Hartford Index HLS Fund --				
Class IB.....	1.80%	22,376,486	0.834283	18,668,322
Hartford Index HLS Fund --				
Class IB.....	1.80%	43,103,813	0.834283	35,960,778
Hartford Index HLS Fund --				
Class IB.....	1.90%	1,383,115	4.416663	6,108,754
Hartford Index HLS Fund --				
Class IB.....	1.95%	3,736,099	0.831263	3,105,681
Hartford Index HLS Fund --				
Class IB.....	1.95%	5,728,378	0.831263	4,761,788
Hartford Index HLS Fund --				
Class IB.....	2.00%	609,873	0.830289	506,371
Hartford Index HLS Fund --				
Class IB.....	2.00%	1,676,050	0.830289	1,391,606
Hartford Index HLS Fund --				
Class IB.....	2.05%	1,823,457	0.829569	1,512,683
Hartford Index HLS Fund --				
Class IB.....	2.10%	415,069	0.827952	343,657
Hartford Index HLS Fund --				
Class IB.....	2.10%	17,523	0.827952	14,508
Hartford Index HLS Fund --				
Class IB.....	2.15%	459,071	0.827267	379,775
Hartford Index HLS Fund --				
Class IB.....	2.15%	2,493,107	0.827267	2,062,465
Hartford Index HLS Fund --				
Class IB.....	2.20%	1,273,051	0.826856	1,052,630

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THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	FEEES	UNITS OWNED BY	UNIT PRICE #	CONTRACT LIABILITY
	(NOTE 3)	PARTICIPANTS		
<S>	<C>	<C>	<C>	<C>
Hartford Index HLS Fund --				
Class IB.....	2.25%	689,949	\$ 0.826432	\$ 570,196
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	0.80%	1,705,240	1.304632	2,224,707
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	0.95%	105,898	1.297478	137,400
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.00%	52,998	1.295091	68,637
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.10%	154,343	1.289078	198,961
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.15%	6,914,741	1.287995	8,906,152
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.25%	56,814,021	1.283277	72,908,126
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.30%	556,450	1.283344	714,116
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.35%	307,172	1.281792	393,731
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.40%	1,401,814	1.276238	1,789,048
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.45%	2,107,047	1.273902	2,684,172
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.50%	7,559,887	1.271563	9,612,873
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.60%	7,694,520	1.266904	9,748,218
Hartford International Capital Appreciation HLS Fund --				
Class IA.....	1.65%	10,311,650	1.264573	13,039,834

Hartford International Capital Appreciation HLS Fund -- Class IA.....	1.70%	114,936	1.262260	145,080
Hartford International Capital Appreciation HLS Fund -- Class IA.....	1.75%	959,553	1.262313	1,211,256
Hartford International Capital Appreciation HLS Fund -- Class IA.....	1.80%	1,118,717	1.260785	1,410,462
Hartford International Capital Appreciation HLS Fund -- Class IA.....	1.85%	33,736	1.255347	42,351
Hartford International Capital Appreciation HLS Fund -- Class IA.....	1.90%	9,657	1.254730	12,117
Hartford International Capital Appreciation HLS Fund -- Class IA.....	1.95%	902,098	1.256242	1,133,253
Hartford International Capital Appreciation HLS Fund -- Class IA.....	2.00%	32,274	1.250795	40,369
Hartford International Capital Appreciation HLS Fund -- Class IB.....	1.40%	4,423,348	1.264289	5,592,390
Hartford International Capital Appreciation HLS Fund -- Class IB.....	1.45%	17,522,358	1.263239	22,134,926
Hartford International Capital Appreciation HLS Fund -- Class IB.....	1.60%	2,274,780	1.256315	2,857,840

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford International Capital Appreciation HLS Fund -- Class IB.....	1.65%	2,730,415	\$ 1.253997	\$ 3,423,932
Hartford International Capital Appreciation HLS Fund -- Class IB.....	1.70%	714,593	1.252957	895,354
Hartford International Capital Appreciation HLS Fund -- Class IB.....	1.75%	9,847,288	1.248152	12,290,912
Hartford International Capital Appreciation HLS Fund -- Class IB.....	1.80%	26,567,973	1.247095	33,132,786
Hartford International Capital Appreciation HLS Fund -- Class IB.....	1.90%	13,241,077	1.244914	16,484,002
Hartford International Capital Appreciation HLS Fund -- Class IB.....	1.95%	6,301,629	1.242578	7,830,266
Hartford International Capital Appreciation HLS Fund -- Class IB.....	2.00%	837,925	1.241074	1,039,927
Hartford International Capital Appreciation HLS Fund -- Class IB.....	2.05%	1,158,472	1.240047	1,436,560
Hartford International Capital Appreciation HLS Fund -- Class IB.....	2.10%	348,993	1.237640	431,928
Hartford International Capital Appreciation HLS Fund -- Class IB.....	2.15%	1,347,828	1.236597	1,666,720
Hartford International Capital Appreciation HLS Fund -- Class IB.....	2.20%	1,631,523	1.235966	2,016,506
Hartford International Capital Appreciation HLS Fund -- Class IB.....	2.25%	950,794	1.235361	1,174,574

Class IB.....	2.30%	21,694	1.234745	26,787
Hartford International Small Company HLS Fund --				
Class IA.....	0.80%	224,941	1.557691	350,391
Hartford International Small Company HLS Fund --				
Class IA.....	0.95%	41,930	1.549145	64,956
Hartford International Small Company HLS Fund --				
Class IA.....	1.00%	25,344	1.546277	39,189
Hartford International Small Company HLS Fund --				
Class IA.....	1.10%	72,740	1.539095	111,953
Hartford International Small Company HLS Fund --				
Class IA.....	1.15%	1,735,157	1.537819	2,668,358
Hartford International Small Company HLS Fund --				
Class IA.....	1.25%	18,202,589	1.532177	27,889,589
Hartford International Small Company HLS Fund --				
Class IA.....	1.30%	104,591	1.532262	160,261
Hartford International Small Company HLS Fund --				
Class IA.....	1.35%	25,400	1.530410	38,873
Hartford International Small Company HLS Fund --				
Class IA.....	1.40%	682,773	1.523780	1,040,396
Hartford International Small Company HLS Fund --				
Class IA.....	1.45%	433,037	1.520984	658,642
Hartford International Small Company HLS Fund --				
Class IA.....	1.50%	2,141,733	1.518196	3,251,570
Hartford International Small Company HLS Fund --				
Class IA.....	1.60%	2,549,786	1.512644	3,856,919
Hartford International Small Company HLS Fund --				
Class IA.....	1.65%	1,814,210	1.509869	2,739,220
Hartford International Small Company HLS Fund --				
Class IA.....	1.70%	7,811	1.507120	11,772
Hartford International Small Company HLS Fund --				
Class IA.....	1.75%	473,881	1.507183	714,226
Hartford International Small Company HLS Fund --				
Class IA.....	1.80%	419,258	1.505371	631,139
Hartford International Small Company HLS Fund --				
Class IA.....	1.85%	45,098	1.498845	67,595
Hartford International Small Company HLS Fund --				
Class IA.....	1.90%	11,850	1.498103	17,753
Hartford International Small Company HLS Fund --				
Class IA.....	1.95%	563,335	1.499917	844,956
Hartford International Small Company HLS Fund --				
Class IA.....	2.05%	3,546	1.491610	5,289
Hartford International Small Company HLS Fund --				
Class IA.....	2.20%	4,870	1.486229	7,238
Hartford International Small Company HLS Fund --				
Class IB.....	1.40%	1,178,979	1.509488	1,779,655

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	UNITS			
	FEES (NOTE 3)	OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford International Small Company HLS Fund --				
Class IB.....	1.45%	5,841,817	\$ 1.508229	\$ 8,810,798
Hartford International Small Company HLS Fund --				

Class IB.....	1.60%	534,879	1.499943	802,288
Hartford International Small Company HLS Fund --				
Class IB.....	1.65%	539,577	1.497213	807,862
Hartford International Small Company HLS Fund --				
Class IB.....	1.70%	150,450	1.495944	225,065
Hartford International Small Company HLS Fund --				
Class IB.....	1.75%	3,682,049	1.490272	5,487,254
Hartford International Small Company HLS Fund --				
Class IB.....	1.80%	10,424,184	1.489029	15,521,913
Hartford International Small Company HLS Fund --				
Class IB.....	1.90%	4,749,037	1.486367	7,058,811
Hartford International Small Company HLS Fund --				
Class IB.....	1.95%	2,519,049	1.483617	3,737,304
Hartford International Small Company HLS Fund --				
Class IB.....	2.00%	284,932	1.481829	422,220
Hartford International Small Company HLS Fund --				
Class IB.....	2.05%	234,407	1.480589	347,060
Hartford International Small Company HLS Fund --				
Class IB.....	2.10%	128,775	1.477694	190,290
Hartford International Small Company HLS Fund --				
Class IB.....	2.15%	649,506	1.476459	958,969
Hartford International Small Company HLS Fund --				
Class IB.....	2.20%	284,595	1.475724	419,983
Hartford International Small Company HLS Fund --				
Class IB.....	2.25%	224,865	1.474983	331,673
Hartford International Small Company HLS Fund --				
Class IB.....	2.30%	3,941	1.474252	5,811
Hartford International Opportunities HLS Fund --				
Class IA.....	0.40%	5,106	1.109605	5,669
Hartford International Opportunities HLS Fund --				
Class IA.....	0.80%	4,192,996	1.002102	4,201,810
Hartford International Opportunities HLS Fund --				
Class IA.....	0.95%	95,331	0.994294	94,787
Hartford International Opportunities HLS Fund --				
Class IA.....	1.00%	126,181	0.994275	125,459
Hartford International Opportunities HLS Fund --				
Class IA.....	1.10%	409,698	0.987370	404,524
Hartford International Opportunities HLS Fund --				
Class IA.....	1.15%	18,316,464	0.986529	18,069,723
Hartford International Opportunities HLS Fund --				
Class IA.....	1.25%	229,281,151	1.850399	424,261,613
Hartford International Opportunities HLS Fund --				
Class IA.....	1.30%	989,110	0.982965	972,260
Hartford International Opportunities HLS Fund --				
Class IA.....	1.35%	739,454	0.981793	725,991
Hartford International Opportunities HLS Fund --				
Class IA.....	1.40%	3,898,623	1.834732	7,152,929
Hartford International Opportunities HLS Fund --				
Class IA.....	1.45%	2,765,212	1.835937	5,076,754
Hartford International Opportunities HLS Fund --				
Class IA.....	1.50%	20,184,409	1.026599	20,721,294
Hartford International Opportunities HLS Fund --				
Class IA.....	1.60%	6,197,201	1.820395	11,281,354
Hartford International Opportunities HLS Fund --				
Class IA.....	1.65%	38,920,917	1.018537	39,642,394
Hartford International Opportunities HLS Fund --				

Class IA.....	1.70%	166,789	1.018593	169,890
Hartford International Opportunities HLS Fund -- Class IA.....	1.75%	1,166,994	1.813825	2,116,723
Hartford International Opportunities HLS Fund -- Class IA.....	1.80%	914,757	1.811644	1,657,214
Hartford International Opportunities HLS Fund -- Class IA.....	1.85%	383,792	1.010623	387,869
Hartford International Opportunities HLS Fund -- Class IA.....	1.90%	34,401	1.010128	34,750
Hartford International Opportunities HLS Fund -- Class IA.....	1.95%	2,210,441	1.805079	3,990,020
Hartford International Opportunities HLS Fund -- Class IA.....	2.00%	35,482	1.006938	35,729
Hartford International Opportunities HLS Fund -- Class IA.....	2.10%	3,940	1.005240	3,960
Hartford International Opportunities HLS Fund -- Class IB.....	1.40%	12,066,427	1.081252	13,046,848
Hartford International Opportunities HLS Fund -- Class IB.....	1.45%	19,519,485	0.774893	15,125,512
Hartford International Opportunities HLS Fund -- Class IB.....	1.45%	17,149,868	0.774893	13,289,313
Hartford International Opportunities HLS Fund -- Class IB.....	1.60%	1,469,334	0.769317	1,130,384
Hartford International Opportunities HLS Fund -- Class IB.....	1.60%	3,493,200	0.769317	2,687,378
Hartford International Opportunities HLS Fund -- Class IB.....	1.65%	1,175,326	0.768861	903,662
Hartford International Opportunities HLS Fund -- Class IB.....	1.65%	3,143,010	0.768861	2,416,538
Hartford International Opportunities HLS Fund -- Class IB.....	1.70%	2,295,668	0.768218	1,763,573
Hartford International Opportunities HLS Fund -- Class IB.....	1.75%	1,358,180	0.763951	1,037,583
Hartford International Opportunities HLS Fund -- Class IB.....	1.75%	26,950,216	0.766242	20,650,387
Hartford International Opportunities HLS Fund -- Class IB.....	1.80%	16,643,344	0.763308	12,703,998

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford International Opportunities HLS Fund -- Class IB.....	1.80%	41,823,692	\$ 0.763308	\$ 31,924,359
Hartford International Opportunities HLS Fund -- Class IB.....	1.90%	45,975,294	1.060864	48,773,534
Hartford International Opportunities HLS Fund -- Class IB.....	1.95%	3,003,687	0.760545	2,284,439
Hartford International Opportunities HLS Fund -- Class IB.....	1.95%	22,973,418	0.760545	17,472,318

Opportunities HLS Fund -- Class IB.....	2.00%	588,678	0.759641	447,184
Hartford International Opportunities HLS Fund -- Class IB.....	2.00%	1,353,971	0.759641	1,028,532
Hartford International Opportunities HLS Fund -- Class IB.....	2.05%	2,031,499	0.758997	1,541,902
Hartford International Opportunities HLS Fund -- Class IB.....	2.10%	755,932	0.757511	572,627
Hartford International Opportunities HLS Fund -- Class IB.....	2.10%	469,707	0.757511	355,808
Hartford International Opportunities HLS Fund -- Class IB.....	2.15%	472,684	0.756891	357,770
Hartford International Opportunities HLS Fund -- Class IB.....	2.15%	1,454,476	0.756891	1,100,880
Hartford International Opportunities HLS Fund -- Class IB.....	2.20%	4,566,849	1.031909	4,712,573
Hartford International Opportunities HLS Fund -- Class IB.....	2.25%	2,375,030	1.030653	2,447,832
Hartford MidCap HLS Fund -- Class IA.....	0.80%	6,754,711	2.064266	13,943,519
Hartford MidCap HLS Fund -- Class IA.....	0.95%	488,880	2.048196	1,001,321
Hartford MidCap HLS Fund -- Class IA.....	1.00%	491,194	2.048131	1,006,029
Hartford MidCap HLS Fund -- Class IA.....	1.15%	186,242	2.032220	378,486
Hartford MidCap HLS Fund -- Class IA.....	1.25%	223,973,396	3.209688	718,884,720
Hartford MidCap HLS Fund -- Class IA.....	1.30%	40,927	2.024860	82,871
Hartford MidCap HLS Fund -- Class IA.....	1.40%	8,505,345	3.182542	27,068,617
Hartford MidCap HLS Fund -- Class IA.....	1.45%	3,072,146	3.184618	9,783,611
Hartford MidCap HLS Fund -- Class IA.....	1.50%	11,101,999	2.344907	26,033,154
Hartford MidCap HLS Fund -- Class IA.....	1.60%	2,539,952	3.157693	8,020,388
Hartford MidCap HLS Fund -- Class IA.....	1.65%	496,099	2.326556	1,154,201
Hartford MidCap HLS Fund -- Class IA.....	1.70%	474,778	2.326588	1,104,613
Hartford MidCap HLS Fund -- Class IA.....	1.75%	503,158	3.146255	1,583,064
Hartford MidCap HLS Fund -- Class IA.....	1.80%	77,651	3.142459	244,014
Hartford MidCap HLS Fund -- Class IA.....	1.85%	303,622	2.308394	700,879
Hartford MidCap HLS Fund -- Class IA.....	1.90%	40,559	2.307240	93,580
Hartford MidCap HLS Fund -- Class IA.....	1.95%	56,107	3.131087	175,675
Hartford MidCap HLS Fund -- Class IA.....	2.00%	94,099	2.300015	216,428
Hartford MidCap HLS Fund -- Class IA.....	2.05%	1,994	2.297243	4,582
Hartford MidCap HLS Fund -- Class IB.....	1.45%	21,096,031	1.264280	26,671,290
Hartford MidCap HLS Fund -- Class IB.....	1.45%	17,850,467	1.264280	22,567,989
Hartford MidCap HLS Fund -- Class IB.....	1.60%	3,602,717	1.255162	4,521,993
Hartford MidCap HLS Fund -- Class IB.....	1.60%	3,393,546	1.255162	4,259,450
Hartford MidCap HLS Fund -- Class IB.....	1.65%	2,669,723	1.254397	3,348,892
Hartford MidCap HLS Fund -- Class IB.....	1.65%	4,524,213	1.254397	5,675,159
Hartford MidCap HLS Fund -- Class IB.....	1.80%	1,554,133	1.245355	1,935,447
Hartford MidCap HLS Fund -- Class IB.....	1.80%	3,112,870	1.245355	3,876,628
Hartford MidCap HLS Fund -- Class IB.....	1.95%	300,596	1.240852	372,995
Hartford MidCap HLS Fund -- Class IB.....	1.95%	253,164	1.240852	314,140

Hartford MidCap HLS Fund -- Class IB.....	2.00%	62,253	1.239351	77,153
Hartford MidCap HLS Fund -- Class IB.....	2.00%	331,060	1.239351	410,299
Hartford MidCap HLS Fund -- Class IB.....	2.10%	11,008	1.235900	13,605
Hartford MidCap HLS Fund -- Class IB.....	2.10%	128,383	1.235900	158,669
Hartford MidCap HLS Fund -- Class IB.....	2.15%	9,666	1.234870	11,937
Hartford MidCap HLS Fund -- Class IB.....	2.15%	145,945	1.234870	180,223

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford MidCap HLS Fund -- Class IB.....	2.30%	21,741	\$ 1.233002	\$ 26,807
Hartford MidCap Value HLS Fund -- Class IA.....	0.40%	7,890	1.428140	11,270
Hartford MidCap Value HLS Fund -- Class IA.....	0.80%	17,779,074	1.407358	25,021,522
Hartford MidCap Value HLS Fund -- Class IA.....	0.95%	1,721,828	1.399611	2,409,889
Hartford MidCap Value HLS Fund -- Class IA.....	1.00%	1,356,606	1.397080	1,895,287
Hartford MidCap Value HLS Fund -- Class IA.....	1.10%	1,188,531	1.390567	1,652,733
Hartford MidCap Value HLS Fund -- Class IA.....	1.15%	22,814,524	1.389389	31,698,248
Hartford MidCap Value HLS Fund -- Class IA.....	1.25%	186,816,416	1.384316	258,612,953
Hartford MidCap Value HLS Fund -- Class IA.....	1.30%	2,579,224	1.384361	3,570,578
Hartford MidCap Value HLS Fund -- Class IA.....	1.35%	130,610	1.382707	180,595
Hartford MidCap Value HLS Fund -- Class IA.....	1.40%	7,315,583	1.376722	10,071,524
Hartford MidCap Value HLS Fund -- Class IA.....	1.45%	9,810,042	1.374199	13,480,950
Hartford MidCap Value HLS Fund -- Class IA.....	1.50%	30,783,655	1.371673	42,225,109
Hartford MidCap Value HLS Fund -- Class IA.....	1.60%	35,615,266	1.366655	48,673,781
Hartford MidCap Value HLS Fund -- Class IA.....	1.65%	9,932,459	1.364127	13,549,135
Hartford MidCap Value HLS Fund -- Class IA.....	1.70%	414,978	1.361641	565,052
Hartford MidCap Value HLS Fund -- Class IA.....	1.75%	3,760,542	1.361702	5,120,738
Hartford MidCap Value HLS Fund -- Class IA.....	1.80%	4,185,023	1.360070	5,691,924
Hartford MidCap Value HLS Fund -- Class IA.....	1.85%	3,678,261	1.354157	4,980,943
Hartford MidCap Value HLS Fund -- Class IA.....	1.90%	19,241	1.353487	26,043
Hartford MidCap Value HLS Fund -- Class IA.....	1.95%	2,222,043	1.355138	3,011,175
Hartford MidCap Value HLS Fund -- Class IA.....	2.00%	1,022,338	1.349283	1,379,423
Hartford MidCap Value HLS Fund -- Class IA.....	2.05%	46,929	1.347641	63,243
Hartford MidCap Value HLS Fund -- Class IA.....	2.10%	21,805	1.346969	29,371
Hartford MidCap Value HLS Fund -- Class IA.....	2.15%	269,860	1.343880	362,659
Hartford MidCap Value HLS Fund -- Class IA.....	2.20%	72,611	1.342762	97,499
Hartford MidCap Value HLS Fund -- Class IA.....	2.30%	112,009	1.341421	150,252
Hartford MidCap Value HLS Fund -- Class IB.....	1.40%	7,083,152	1.363905	9,660,747
Hartford MidCap Value HLS Fund -- Class IB.....	1.45%	66,625,079	1.362751	90,793,393
Hartford MidCap Value HLS Fund -- Class IB.....	1.60%	8,287,502	1.355283	11,231,910

Hartford MidCap Value HLS				
Fund -- Class IB.....	1.65%	11,697,575	1.352773	15,824,163
Hartford MidCap Value HLS				
Fund -- Class IB.....	1.70%	2,121,927	1.351647	2,868,097
Hartford MidCap Value HLS				
Fund -- Class IB.....	1.75%	27,535,498	1.346477	37,075,914
Hartford MidCap Value HLS				
Fund -- Class IB.....	1.80%	98,694,452	1.345371	132,780,653
Hartford MidCap Value HLS				
Fund -- Class IB.....	1.90%	16,082,374	1.342963	21,598,034
Hartford MidCap Value HLS				
Fund -- Class IB.....	1.95%	14,331,117	1.340490	19,210,719
Hartford MidCap Value HLS				
Fund -- Class IB.....	2.00%	4,191,993	1.338883	5,612,588
Hartford MidCap Value HLS				
Fund -- Class IB.....	2.05%	3,110,855	1.337760	4,161,578
Hartford MidCap Value HLS				
Fund -- Class IB.....	2.10%	1,762,059	1.335145	2,352,605
Hartford MidCap Value HLS				
Fund -- Class IB.....	2.15%	3,327,936	1.334036	4,439,586
Hartford MidCap Value HLS				
Fund -- Class IB.....	2.20%	2,082,989	1.333356	2,777,366
Hartford MidCap Value HLS				
Fund -- Class IB.....	2.25%	961,433	1.332691	1,281,293
Hartford MidCap Value HLS				
Fund -- Class IB.....	2.30%	9,574	1.332026	12,753
Hartford Money Market HLS				
Fund -- Class IA.....	0.40%	944	1.037708	989
Hartford Money Market HLS				
Fund -- Class IA.....	0.80%	1,909,739	1.103248	2,106,916
Hartford Money Market HLS				
Fund -- Class IA.....	0.95%	88,402	1.094675	96,771
Hartford Money Market HLS				
Fund -- Class IA.....	1.00%	14,747	1.094625	16,143
Hartford Money Market HLS				
Fund -- Class IA.....	1.10%	41,864	1.087015	45,507

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Money Market HLS				
Fund -- Class IA.....	1.15%	4,538,490	\$ 1.086127	\$ 4,929,377
Hartford Money Market HLS				
Fund -- Class IA.....	1.25%	118,238,464	1.899008	224,535,789
Hartford Money Market HLS				
Fund -- Class IA.....	1.30%	82,076	1.082179	88,821
Hartford Money Market HLS				
Fund -- Class IA.....	1.35%	111,975	1.080883	121,032
Hartford Money Market HLS				
Fund -- Class IA.....	1.40%	3,693,649	1.882952	6,954,963
Hartford Money Market HLS				
Fund -- Class IA.....	1.45%	1,119,296	1.884186	2,108,962
Hartford Money Market HLS				
Fund -- Class IA.....	1.50%	19,614,952	1.108340	21,740,036
Hartford Money Market HLS				
Fund -- Class IA.....	1.60%	4,936,720	1.868265	9,223,101
Hartford Money Market HLS				
Fund -- Class IA.....	1.65%	7,868,288	1.099647	8,652,339
Hartford Money Market HLS				
Fund -- Class IA.....	1.70%	232,794	1.099679	255,999
Hartford Money Market HLS				
Fund -- Class IA.....	1.75%	617,582	1.861504	1,149,631
Hartford Money Market HLS				
Fund -- Class IA.....	1.80%	858,163	1.859262	1,595,549
Hartford Money Market HLS				
Fund -- Class IA.....	1.85%	1,018,170	1.091064	1,110,889
Hartford Money Market HLS				
Fund -- Class IA.....	1.95%	760,643	1.852519	1,409,106
Hartford Money Market HLS				
Fund -- Class IA.....	2.00%	1,048,821	1.087114	1,140,188
Hartford Money Market HLS				
Fund -- Class IA.....	2.05%	122,728	1.085803	133,258

Hartford Money Market HLS				
Fund -- Class IA.....	2.15%	91,523	1.082773	99,099
Hartford Money Market HLS				
Fund -- Class IA.....	2.20%	54,492	1.081872	58,953
Hartford Money Market HLS				
Fund -- Class IA.....	2.30%	8,723	0.992573	8,659
Hartford Money Market HLS				
Fund -- Class IB.....	1.40%	5,657,469	1.114015	6,302,505
Hartford Money Market HLS				
Fund -- Class IB.....	1.45%	22,516,843	1.039207	23,399,661
Hartford Money Market HLS				
Fund -- Class IB.....	1.45%	26,005,782	1.039207	27,025,391
Hartford Money Market HLS				
Fund -- Class IB.....	1.60%	1,596,414	1.031737	1,647,080
Hartford Money Market HLS				
Fund -- Class IB.....	1.60%	3,414,321	1.031737	3,522,681
Hartford Money Market HLS				
Fund -- Class IB.....	1.65%	1,541,325	1.031091	1,589,247
Hartford Money Market HLS				
Fund -- Class IB.....	1.65%	3,994,338	1.031091	4,118,526
Hartford Money Market HLS				
Fund -- Class IB.....	1.70%	710,572	1.030240	732,060
Hartford Money Market HLS				
Fund -- Class IB.....	1.75%	354,863	1.024521	363,565
Hartford Money Market HLS				
Fund -- Class IB.....	1.75%	12,291,383	1.027608	12,630,723
Hartford Money Market HLS				
Fund -- Class IB.....	1.80%	18,028,717	1.023675	18,455,547
Hartford Money Market HLS				
Fund -- Class IB.....	1.80%	29,045,854	1.023675	29,733,514
Hartford Money Market HLS				
Fund -- Class IB.....	1.90%	8,853,937	1.093016	9,677,494
Hartford Money Market HLS				
Fund -- Class IB.....	1.95%	3,332,453	1.019979	3,399,032
Hartford Money Market HLS				
Fund -- Class IB.....	1.95%	4,529,238	1.019979	4,619,728
Hartford Money Market HLS				
Fund -- Class IB.....	2.00%	1,004,468	1.018734	1,023,285
Hartford Money Market HLS				
Fund -- Class IB.....	2.00%	1,091,232	1.018734	1,111,675
Hartford Money Market HLS				
Fund -- Class IB.....	2.05%	913,075	1.017888	929,409
Hartford Money Market HLS				
Fund -- Class IB.....	2.10%	346,468	1.015905	351,979
Hartford Money Market HLS				
Fund -- Class IB.....	2.10%	51,591	1.015905	52,412
Hartford Money Market HLS				
Fund -- Class IB.....	2.15%	964,688	1.015037	979,194
Hartford Money Market HLS				
Fund -- Class IB.....	2.15%	1,620,560	1.015037	1,644,928
Hartford Money Market HLS				
Fund -- Class IB.....	2.20%	1,356,451	0.965057	1,309,052
Hartford Money Market HLS				
Fund -- Class IB.....	2.25%	526,714	0.963899	507,699
Hartford Money Market HLS				
Fund -- Class IB.....	2.30%	15,514	0.963422	14,947
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	0.80%	1,364,565	1.321277	1,802,968
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	0.95%	163,139	1.310995	213,874
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.00%	71,632	1.310958	93,906
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.10%	48,713	1.301855	63,418

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.15%	3,300,429	\$ 1.300777	\$ 4,293,122
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.25%	49,452,979	2.843601	140,624,540
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.30%	116,249	1.296052	150,665
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.35%	75,204	1.294479	97,349

Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.40%	1,669,738	2.819594	4,707,984
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.45%	689,399	2.821400	1,945,072
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.50%	12,496,451	1.295334	16,187,078
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.60%	6,547,729	2.797557	18,317,644
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.65%	3,560,429	1.285175	4,575,774
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.70%	161,894	1.285208	208,067
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.75%	644,243	2.787418	1,795,773
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.80%	536,094	2.784056	1,492,516
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.85%	1,130,525	1.275109	1,441,543
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.90%	5,490	1.274490	6,996
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	1.95%	384,304	2.773975	1,066,051
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	2.00%	736,785	1.270531	936,108
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	2.15%	40,701	1.265439	51,505
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	2.20%	30,497	1.264380	38,560
Hartford Mortgage Securities				
HLS Fund -- Class IA.....	2.30%	68,988	1.263109	87,139
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	1.40%	2,501,552	1.253936	3,136,786
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	1.45%	10,435,972	1.252884	13,075,063
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	1.45%	24,567,959	1.252884	30,780,803
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	1.60%	605,963	1.243850	753,727
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	1.60%	2,392,709	1.243850	2,976,171
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	1.65%	962,594	1.243088	1,196,589
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	1.65%	2,812,773	1.243088	3,496,525
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	1.70%	620,464	1.242044	770,644
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	1.75%	10,127,821	1.235190	12,509,783
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	1.75%	115,407	1.235190	142,549
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	1.80%	13,845,387	1.234143	17,087,187
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	1.80%	31,738,184	1.234143	39,169,458
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	1.90%	1,610,449	2.738765	4,410,641
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	1.95%	2,630,413	1.229665	3,234,527
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	1.95%	2,320,928	1.229665	2,853,963
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	2.00%	287,851	1.228187	353,534
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	2.00%	1,036,024	1.228187	1,272,431
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	2.05%	719,821	1.227154	883,331
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	2.10%	317,263	1.224761	388,571
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	2.10%	21,173	1.224761	25,932
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	2.15%	333,222	1.223736	407,776
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	2.15%	1,407,957	1.223736	1,722,968
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	2.20%	325,689	1.223121	398,357
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	2.25%	195,541	1.222504	239,050
Hartford Mortgage Securities				
HLS Fund -- Class IB.....	2.30%	19,395	1.221900	23,699
Hartford Small Company HLS				
Fund -- Class IA.....	0.40%	4,679	1.142876	5,349
Hartford Small Company HLS				
Fund -- Class IA.....	0.80%	3,702,530	1.182523	4,378,327

Hartford Small Company HLS				
Fund -- Class IA.....	0.95%	278,069	1.173326	326,265
Hartford Small Company HLS				
Fund -- Class IA.....	1.00%	232,054	1.173292	272,267

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Small Company HLS				
Fund -- Class IA.....	1.10%	139,181	\$ 1.165129	\$ 162,163
Hartford Small Company HLS				
Fund -- Class IA.....	1.15%	5,509,242	1.164164	6,413,661
Hartford Small Company HLS				
Fund -- Class IA.....	1.25%	175,080,453	1.906592	333,806,990
Hartford Small Company HLS				
Fund -- Class IA.....	1.30%	439,627	1.159944	509,943
Hartford Small Company HLS				
Fund -- Class IA.....	1.35%	50,165	1.158555	58,118
Hartford Small Company HLS				
Fund -- Class IA.....	1.40%	6,455,506	1.890483	12,204,023
Hartford Small Company HLS				
Fund -- Class IA.....	1.45%	2,311,667	1.891707	4,372,997
Hartford Small Company HLS				
Fund -- Class IA.....	1.50%	16,506,980	1.332851	22,001,345
Hartford Small Company HLS				
Fund -- Class IA.....	1.60%	8,852,958	1.875724	16,605,705
Hartford Small Company HLS				
Fund -- Class IA.....	1.65%	4,543,236	1.322402	6,007,984
Hartford Small Company HLS				
Fund -- Class IA.....	1.70%	184,126	1.322453	243,498
Hartford Small Company HLS				
Fund -- Class IA.....	1.75%	1,125,703	1.868924	2,103,853
Hartford Small Company HLS				
Fund -- Class IA.....	1.80%	1,067,061	1.866680	1,991,861
Hartford Small Company HLS				
Fund -- Class IA.....	1.85%	1,541,564	1.312063	2,022,629
Hartford Small Company HLS				
Fund -- Class IA.....	1.90%	36,144	1.311418	47,399
Hartford Small Company HLS				
Fund -- Class IA.....	1.95%	603,041	1.859901	1,121,596
Hartford Small Company HLS				
Fund -- Class IA.....	2.00%	661,047	1.307324	864,203
Hartford Small Company HLS				
Fund -- Class IA.....	2.05%	3,704	1.305755	4,836
Hartford Small Company HLS				
Fund -- Class IA.....	2.15%	57,514	1.302105	74,890
Hartford Small Company HLS				
Fund -- Class IA.....	2.20%	3,332	1.301025	4,336
Hartford Small Company HLS				
Fund -- Class IA.....	2.30%	141,349	1.299719	183,714
Hartford Small Company HLS				
Fund -- Class IB.....	1.40%	2,828,347	1.328086	3,756,288
Hartford Small Company HLS				
Fund -- Class IB.....	1.45%	27,729,782	0.695370	19,282,459
Hartford Small Company HLS				
Fund -- Class IB.....	1.45%	36,012,141	0.695370	25,041,762
Hartford Small Company HLS				
Fund -- Class IB.....	1.60%	3,029,861	0.690332	2,091,610
Hartford Small Company HLS				
Fund -- Class IB.....	1.60%	4,606,433	0.690332	3,179,968
Hartford Small Company HLS				
Fund -- Class IB.....	1.65%	1,936,393	0.689910	1,335,937
Hartford Small Company HLS				
Fund -- Class IB.....	1.65%	7,469,772	0.689910	5,153,471
Hartford Small Company HLS				
Fund -- Class IB.....	1.70%	1,563,756	0.689346	1,077,969
Hartford Small Company HLS				
Fund -- Class IB.....	1.75%	288,974	0.685495	198,091
Hartford Small Company HLS				
Fund -- Class IB.....	1.75%	22,833,657	0.687591	15,700,217
Hartford Small Company HLS				
Fund -- Class IB.....	1.80%	19,440,486	0.684933	13,315,430

Hartford Small Company HLS				
Fund -- Class IB.....	1.80%	52,411,687	0.684933	35,898,494
Hartford Small Company HLS				
Fund -- Class IB.....	1.90%	6,758,666	1.303053	8,806,901
Hartford Small Company HLS				
Fund -- Class IB.....	1.95%	5,370,463	0.682441	3,665,024
Hartford Small Company HLS				
Fund -- Class IB.....	1.95%	4,591,413	0.682441	3,133,368
Hartford Small Company HLS				
Fund -- Class IB.....	2.00%	527,791	0.681611	359,748
Hartford Small Company HLS				
Fund -- Class IB.....	2.00%	2,173,244	0.681611	1,481,307
Hartford Small Company HLS				
Fund -- Class IB.....	2.05%	2,600,628	0.681062	1,771,189
Hartford Small Company HLS				
Fund -- Class IB.....	2.10%	654,678	0.679718	444,996
Hartford Small Company HLS				
Fund -- Class IB.....	2.10%	118,049	0.679718	80,240
Hartford Small Company HLS				
Fund -- Class IB.....	2.15%	995,415	0.679171	676,057
Hartford Small Company HLS				
Fund -- Class IB.....	2.15%	2,095,118	0.679171	1,422,943
Hartford Small Company HLS				
Fund -- Class IB.....	2.20%	795,610	1.062682	845,480
Hartford Small Company HLS				
Fund -- Class IB.....	2.25%	454,364	1.061394	482,259
Hartford Small Company HLS				
Fund -- Class IB.....	2.30%	48,861	1.060853	51,834
Hartford Small Company HLS				
Fund -- Class IB.....	2.30%	4,625	1.060853	4,907
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	0.40%	4,285	1.261210	5,403

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	FEEES	UNITS	UNIT	CONTRACT
	(NOTE 3)	OWNED BY	PRICE #	LIABILITY
	-----	PARTICIPANTS	-----	-----
<S>	<C>	<C>	<C>	<C>
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	0.80%	779,465	\$ 1.247805	\$ 972,620
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	0.95%	98,281	1.242815	122,145
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.00%	36,074	1.241148	44,773
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.10%	104,976	1.237221	129,879
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.15%	11,063,163	1.236179	13,676,050
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.25%	42,958,345	1.232886	52,962,742
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.30%	155,376	1.231719	191,379
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.35%	451,246	1.230225	555,134
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.40%	1,554,073	1.227983	1,908,376
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.45%	2,713,907	1.226342	3,328,178
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.50%	15,046,190	1.224699	18,427,054
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.60%	10,377,486	1.221408	12,675,145
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.65%	20,989,907	1.219807	25,603,635
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.70%	44,597	1.218167	54,327
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.75%	1,619,161	1.217009	1,970,534
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.80%	2,609,423	1.215532	3,171,838
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.85%	1,725,508	1.213291	2,093,543
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.90%	1,522	12.310086	18,741
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	1.95%	2,835,716	1.211116	3,434,381
Hartford SmallCap Growth HLS				
Fund -- Class IA.....	2.00%	1,051,732	1.208893	1,271,431

Hartford SmallCap Growth HLS Fund -- Class IA.....	2.05%	24,394	1.207430	29,454
Hartford SmallCap Growth HLS Fund -- Class IA.....	2.10%	1,173	1.206814	1,415
Hartford SmallCap Growth HLS Fund -- Class IA.....	2.15%	1,541,907	1.204061	1,856,550
Hartford SmallCap Growth HLS Fund -- Class IA.....	2.20%	32,301	1.203069	38,861
Hartford SmallCap Growth HLS Fund -- Class IA.....	2.30%	1,044,986	1.201867	1,255,934
Hartford SmallCap Growth HLS Fund -- Class IB.....	1.40%	8,202,280	1.224421	10,043,044
Hartford SmallCap Growth HLS Fund -- Class IB.....	1.45%	18,789,652	1.223394	22,987,147
Hartford SmallCap Growth HLS Fund -- Class IB.....	1.60%	2,755,638	1.218487	3,357,709
Hartford SmallCap Growth HLS Fund -- Class IB.....	1.65%	1,551,672	1.216875	1,888,191
Hartford SmallCap Growth HLS Fund -- Class IB.....	1.70%	1,081,239	1.215846	1,314,620
Hartford SmallCap Growth HLS Fund -- Class IB.....	1.75%	16,477,454	1.213032	19,987,679
Hartford SmallCap Growth HLS Fund -- Class IB.....	1.80%	38,584,033	1.212032	46,765,083
Hartford SmallCap Growth HLS Fund -- Class IB.....	1.90%	27,286,612	1.209241	32,996,090
Hartford SmallCap Growth HLS Fund -- Class IB.....	1.95%	13,575,311	1.207620	16,393,817
Hartford SmallCap Growth HLS Fund -- Class IB.....	2.00%	1,015,988	1.206164	1,225,448
Hartford SmallCap Growth HLS Fund -- Class IB.....	2.05%	2,405,103	1.205159	2,898,532
Hartford SmallCap Growth HLS Fund -- Class IB.....	2.10%	935,560	1.202795	1,125,287
Hartford SmallCap Growth HLS Fund -- Class IB.....	2.15%	1,064,283	1.201794	1,279,049
Hartford SmallCap Growth HLS Fund -- Class IB.....	2.20%	3,011,047	1.201190	3,616,840
Hartford SmallCap Growth HLS Fund -- Class IB.....	2.25%	1,857,631	1.200593	2,230,258
Hartford SmallCap Growth HLS Fund -- Class IB.....	2.30%	32,309	1.199985	38,770
Hartford Stock HLS Fund -- Class IA.....	0.40%	25,578	0.891825	22,816
Hartford Stock HLS Fund -- Class IA.....	0.80%	53,618,115	0.889362	47,685,914
Hartford Stock HLS Fund -- Class IA.....	0.95%	4,103,450	0.882411	3,620,929
Hartford Stock HLS Fund -- Class IA.....	1.00%	3,805,353	0.882400	3,357,843
Hartford Stock HLS Fund -- Class IA.....	1.10%	2,249,612	0.876241	1,971,203
Hartford Stock HLS Fund -- Class IA.....	1.15%	55,256,532	0.875508	48,377,536
Hartford Stock HLS Fund -- Class IA.....	1.25%	396,625,740	5.488472	2,176,869,266

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Stock HLS Fund -- Class IA.....	1.30%	4,673,738	\$ 0.872356	\$ 4,077,163
Hartford Stock HLS Fund -- Class IA.....	1.35%	1,156,626	0.871291	1,007,758
Hartford Stock HLS Fund -- Class IA.....	1.40%	11,380,679	5.442056	61,934,291
Hartford Stock HLS Fund -- Class IA.....	1.45%	5,515,161	5.445569	30,033,189
Hartford Stock HLS Fund -- Class IA.....	1.50%	84,262,359	0.924122	77,868,700
Hartford Stock HLS Fund -- Class IA.....	1.60%	11,215,763	5.399516	60,559,691

Hartford Stock HLS Fund --				
Class IA.....	1.65%	58,867,123	0.916859	53,972,852
Hartford Stock HLS Fund --				
Class IA.....	1.70%	1,075,220	0.916898	985,867
Hartford Stock HLS Fund --				
Class IA.....	1.75%	1,377,656	5.379948	7,411,719
Hartford Stock HLS Fund --				
Class IA.....	1.80%	1,272,735	5.373447	6,838,976
Hartford Stock HLS Fund --				
Class IA.....	1.85%	5,523,795	0.909689	5,024,936
Hartford Stock HLS Fund --				
Class IA.....	1.90%	192,553	0.909238	175,076
Hartford Stock HLS Fund --				
Class IA.....	1.95%	1,458,011	5.353998	7,806,190
Hartford Stock HLS Fund --				
Class IA.....	2.00%	2,176,137	0.906415	1,972,483
Hartford Stock HLS Fund --				
Class IA.....	2.05%	84,382	0.905312	76,392
Hartford Stock HLS Fund --				
Class IA.....	2.10%	25,852	0.904858	23,392
Hartford Stock HLS Fund --				
Class IA.....	2.15%	481,397	0.902772	434,592
Hartford Stock HLS Fund --				
Class IA.....	2.20%	47,992	0.902029	43,290
Hartford Stock HLS Fund --				
Class IA.....	2.30%	172,182	0.901119	155,157
Hartford Stock HLS Fund --				
Class IB.....	1.40%	19,822,571	1.008454	19,990,151
Hartford Stock HLS Fund --				
Class IB.....	1.45%	79,385,874	0.790641	62,765,726
Hartford Stock HLS Fund --				
Class IB.....	1.45%	107,043,151	0.790641	84,632,704
Hartford Stock HLS Fund --				
Class IB.....	1.60%	9,552,681	0.784942	7,498,300
Hartford Stock HLS Fund --				
Class IB.....	1.60%	14,858,106	0.784942	11,662,751
Hartford Stock HLS Fund --				
Class IB.....	1.65%	9,681,572	0.784437	7,594,583
Hartford Stock HLS Fund --				
Class IB.....	1.65%	22,119,372	0.784437	17,351,254
Hartford Stock HLS Fund --				
Class IB.....	1.70%	3,397,839	0.783780	2,663,158
Hartford Stock HLS Fund --				
Class IB.....	1.75%	2,471,256	0.779449	1,926,218
Hartford Stock HLS Fund --				
Class IB.....	1.75%	51,051,430	0.781809	39,912,467
Hartford Stock HLS Fund --				
Class IB.....	1.80%	52,397,256	0.778803	40,807,140
Hartford Stock HLS Fund --				
Class IB.....	1.80%	117,254,012	0.778803	91,317,776
Hartford Stock HLS Fund --				
Class IB.....	1.90%	53,354,118	0.989445	52,790,965
Hartford Stock HLS Fund --				
Class IB.....	1.95%	12,350,539	0.775987	9,583,858
Hartford Stock HLS Fund --				
Class IB.....	1.95%	30,065,048	0.775987	23,330,086
Hartford Stock HLS Fund --				
Class IB.....	2.00%	2,627,062	0.775035	2,036,065
Hartford Stock HLS Fund --				
Class IB.....	2.00%	5,566,841	0.775035	4,314,497
Hartford Stock HLS Fund --				
Class IB.....	2.05%	9,079,080	0.774388	7,030,730
Hartford Stock HLS Fund --				
Class IB.....	2.10%	2,293,874	0.772879	1,772,887
Hartford Stock HLS Fund --				
Class IB.....	2.10%	575,336	0.772879	444,665
Hartford Stock HLS Fund --				
Class IB.....	2.15%	1,267,401	0.772242	978,740
Hartford Stock HLS Fund --				
Class IB.....	2.15%	6,359,998	0.772242	4,911,458
Hartford Stock HLS Fund --				
Class IB.....	2.20%	7,630,074	0.829321	6,327,780
Hartford Stock HLS Fund --				
Class IB.....	2.25%	5,094,862	0.828322	4,220,186
Hartford Stock HLS Fund --				
Class IB.....	2.30%	58,977	0.827900	48,827
Hartford Stock HLS Fund --				
Class IB.....	2.30%	55,256	0.827900	45,746
Hartford U.S. Government				
Securities HLS Fund --				
Class IA.....	0.40%	38,680	1.115348	43,143
Hartford U.S. Government				
Securities HLS Fund --				
Class IA.....	0.80%	2,133,155	1.103502	2,353,941

Hartford U.S. Government Securities HLS Fund -- Class IA.....	0.95%	121,415	1.099085	133,446
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THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<S>	FEES (NOTE 3)	UNITS	UNIT	CONTRACT
		OWNED BY PARTICIPANTS	PRICE #	LIABILITY
<C>	<C>	<C>	<C>	<C>
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.00%	38,301	\$ 1.097616	\$ 42,040
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.10%	71,247	1.094137	77,953
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.15%	13,407,163	1.093234	14,657,166
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.25%	83,522,491	1.090311	91,065,490
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.30%	439,115	1.089283	478,321
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.35%	436,240	1.087952	474,608
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.40%	3,114,226	1.085951	3,381,897
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.45%	2,894,584	1.084507	3,139,197
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.50%	20,397,034	1.083067	22,091,355
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.60%	23,813,906	1.080167	25,722,996
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.65%	23,194,238	1.078734	25,020,413
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.70%	202,392	1.077294	218,036
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.75%	1,825,899	1.076261	1,965,143
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.80%	2,121,437	1.074956	2,280,452
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.85%	2,379,891	1.072995	2,553,611
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.90%	2,508	1.072458	2,690
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.95%	2,931,902	1.071070	3,140,272
Hartford U.S. Government Securities HLS Fund -- Class IA.....	2.00%	1,908,376	1.069104	2,040,253
Hartford U.S. Government Securities HLS Fund -- Class IA.....	2.05%	40,087	1.067811	42,806
Hartford U.S. Government Securities HLS Fund -- Class IA.....	2.10%	3,314	1.067261	3,537
Hartford U.S. Government Securities HLS Fund -- Class IA.....	2.15%	92,023	1.064828	97,988
Hartford U.S. Government Securities HLS Fund -- Class IA.....	2.20%	116,281	1.063947	123,717
Hartford U.S. Government Securities HLS Fund -- Class IA.....	2.30%	103,464	1.062866	109,968

Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.40%	11,354,419	1.078597	12,246,843
Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.45%	39,572,098	1.077710	42,647,246
Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.60%	2,592,146	1.073397	2,782,402
Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.65%	3,570,696	1.071951	3,827,611
Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.70%	1,405,566	1.071069	1,505,459
Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.75%	21,621,763	1.068560	23,104,151
Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.80%	75,068,144	1.067670	80,148,005
Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.90%	28,386,361	1.065233	30,238,088
Hartford U.S. Government Securities HLS Fund -- Class IB.....	1.95%	15,805,004	1.063802	16,813,395
Hartford U.S. Government Securities HLS Fund -- Class IB.....	2.00%	2,555,208	1.062540	2,715,011
Hartford U.S. Government Securities HLS Fund -- Class IB.....	2.05%	1,683,831	1.061642	1,787,625
Hartford U.S. Government Securities HLS Fund -- Class IB.....	2.10%	747,277	1.059559	791,784
Hartford U.S. Government Securities HLS Fund -- Class IB.....	2.15%	2,927,174	1.058663	3,098,890
Hartford U.S. Government Securities HLS Fund -- Class IB.....	2.20%	2,500,348	1.058138	2,645,713
Hartford U.S. Government Securities HLS Fund -- Class IB.....	2.25%	1,425,548	1.057603	1,507,664
Hartford Value HLS Fund -- Class IA.....	0.80%	3,214,557	1.078739	3,467,667
Hartford Value HLS Fund -- Class IA.....	0.95%	325,653	1.072822	349,368
Hartford Value HLS Fund -- Class IA.....	1.00%	220,206	1.070854	235,808
Hartford Value HLS Fund -- Class IA.....	1.10%	104,781	1.065892	111,686
Hartford Value HLS Fund -- Class IA.....	1.15%	4,785,690	1.065003	5,096,775
Hartford Value HLS Fund -- Class IA.....	1.25%	50,681,703	1.061091	53,777,899
Hartford Value HLS Fund -- Class IA.....	1.30%	438,846	1.061133	465,674
Hartford Value HLS Fund -- Class IA.....	1.35%	18,992	1.059834	20,128
Hartford Value HLS Fund -- Class IA.....	1.40%	2,442,139	1.055245	2,577,055
Hartford Value HLS Fund -- Class IA.....	1.45%	2,490,041	1.053335	2,622,847

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Value HLS Fund -- Class IA.....	1.50%	10,131,681	\$ 1.051392	\$ 10,652,368
Hartford Value HLS Fund --				

Class IA.....	1.60%	10,618,939	1.047545	11,123,816
Hartford Value HLS Fund --				
Class IA.....	1.65%	5,073,574	1.045634	5,305,101
Hartford Value HLS Fund --				
Class IA.....	1.70%	164,739	1.043723	171,942
Hartford Value HLS Fund --				
Class IA.....	1.75%	553,898	1.043764	578,139
Hartford Value HLS Fund --				
Class IA.....	1.80%	1,079,761	1.042496	1,125,647
Hartford Value HLS Fund --				
Class IA.....	1.85%	1,346,176	1.037992	1,397,320
Hartford Value HLS Fund --				
Class IA.....	1.90%	6,969	1.037468	7,230
Hartford Value HLS Fund --				
Class IA.....	1.95%	1,009,643	1.038717	1,048,733
Hartford Value HLS Fund --				
Class IA.....	2.00%	1,223,630	1.034205	1,265,484
Hartford Value HLS Fund --				
Class IA.....	2.05%	26,303	1.032969	27,170
Hartford Value HLS Fund --				
Class IA.....	2.15%	86,960	1.030096	89,578
Hartford Value HLS Fund --				
Class IA.....	2.20%	69,095	1.029227	71,115
Hartford Value HLS Fund --				
Class IA.....	2.30%	99,445	1.028200	102,249
Hartford Value HLS Fund --				
Class IB.....	1.40%	2,622,112	1.045388	2,741,125
Hartford Value HLS Fund --				
Class IB.....	1.45%	23,225,546	1.044515	24,259,432
Hartford Value HLS Fund --				
Class IB.....	1.60%	2,069,402	1.038795	2,149,684
Hartford Value HLS Fund --				
Class IB.....	1.65%	5,023,549	1.036879	5,208,813
Hartford Value HLS Fund --				
Class IB.....	1.70%	657,166	1.036033	680,845
Hartford Value HLS Fund --				
Class IB.....	1.75%	8,741,637	1.032070	9,021,981
Hartford Value HLS Fund --				
Class IB.....	1.80%	35,036,996	1.031199	36,130,115
Hartford Value HLS Fund --				
Class IB.....	1.90%	5,426,319	1.029348	5,585,571
Hartford Value HLS Fund --				
Class IB.....	1.95%	5,191,540	1.027463	5,334,116
Hartford Value HLS Fund --				
Class IB.....	2.00%	1,150,371	1.026213	1,180,526
Hartford Value HLS Fund --				
Class IB.....	2.05%	1,255,616	1.025360	1,287,458
Hartford Value HLS Fund --				
Class IB.....	2.10%	568,779	1.023369	582,071
Hartford Value HLS Fund --				
Class IB.....	2.15%	665,656	1.022510	680,640
Hartford Value HLS Fund --				
Class IB.....	2.20%	1,091,980	1.021996	1,115,999
Hartford Value HLS Fund --				
Class IB.....	2.25%	429,594	1.021490	438,826
Hartford Value HLS Fund --				
Class IB.....	2.30%	9,456	1.020970	9,654
Hartford Value Opportunities				
HLS Fund -- Class IA.....	0.80%	456,566	1.327201	605,956
Hartford Value Opportunities				
HLS Fund -- Class IA.....	0.95%	6,456	1.321877	8,534
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.00%	1,220	1.320118	1,611
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.10%	94,303	1.315919	124,095
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.15%	3,817,366	1.314823	5,019,161
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.25%	30,338,283	1.311338	39,783,743
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.30%	103,005	1.310075	134,945
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.35%	36,234	1.308499	47,413
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.40%	988,926	1.306103	1,291,639
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.45%	1,017,889	1.304381	1,327,716
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.50%	8,486,300	1.302599	11,054,245
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.60%	5,609,016	1.299150	7,286,954
Hartford Value Opportunities				
HLS Fund -- Class IA.....	1.65%	4,636,148	1.297404	6,014,957
Hartford Value Opportunities				

HLS Fund -- Class IA.....	1.70%	25,746	1.295693	33,359
Hartford Value Opportunities HLS Fund -- Class IA.....	1.75%	511,507	1.294444	662,118
Hartford Value Opportunities HLS Fund -- Class IA.....	1.80%	770,150	1.292863	995,699
Hartford Value Opportunities HLS Fund -- Class IA.....	1.85%	1,661,096	1.290496	2,143,637
Hartford Value Opportunities HLS Fund -- Class IA.....	1.90%	791	14.697971	11,628

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
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Hartford Value Opportunities HLS Fund -- Class IA.....	1.95%	620,206	\$ 1.288215	\$ 798,959
Hartford Value Opportunities HLS Fund -- Class IA.....	2.00%	647,683	1.285825	832,807
Hartford Value Opportunities HLS Fund -- Class IA.....	2.05%	30,535	1.284274	39,216
Hartford Value Opportunities HLS Fund -- Class IA.....	2.15%	128,760	1.280693	164,902
Hartford Value Opportunities HLS Fund -- Class IA.....	2.20%	58,369	1.279622	74,691
Hartford Value Opportunities HLS Fund -- Class IA.....	2.30%	91,095	1.278344	116,451
Hartford Value Opportunities HLS Fund -- Class IB.....	1.40%	2,241,844	1.296870	2,907,380
Hartford Value Opportunities HLS Fund -- Class IB.....	1.45%	8,710,842	1.295780	11,287,335
Hartford Value Opportunities HLS Fund -- Class IB.....	1.60%	1,715,953	1.290596	2,214,602
Hartford Value Opportunities HLS Fund -- Class IB.....	1.65%	1,062,138	1.288877	1,368,965
Hartford Value Opportunities HLS Fund -- Class IB.....	1.70%	580,179	1.287792	747,150
Hartford Value Opportunities HLS Fund -- Class IB.....	1.75%	6,060,071	1.284797	7,785,962
Hartford Value Opportunities HLS Fund -- Class IB.....	1.80%	17,503,108	1.283746	22,469,544
Hartford Value Opportunities HLS Fund -- Class IB.....	1.90%	7,873,786	1.280783	10,084,611
Hartford Value Opportunities HLS Fund -- Class IB.....	1.95%	5,500,360	1.279079	7,035,395
Hartford Value Opportunities HLS Fund -- Class IB.....	2.00%	474,494	1.277534	606,182
Hartford Value Opportunities HLS Fund -- Class IB.....	2.05%	1,011,226	1.276461	1,290,790
Hartford Value Opportunities HLS Fund -- Class IB.....	2.10%	156,775	1.273979	199,728
Hartford Value Opportunities HLS Fund -- Class IB.....	2.15%	674,614	1.272923	858,731
Hartford Value Opportunities HLS Fund -- Class IB.....	2.20%	486,064	1.272274	618,406
Hartford Value Opportunities HLS Fund -- Class IB.....	2.25%	369,072	1.271638	469,326
Hartford Equity Income HLS Fund -- Class IA.....	0.80%	7,147,977	1.167130	8,342,618
Hartford Equity Income HLS Fund -- Class IA.....	0.95%	78,115	1.165099	91,012
Hartford Equity Income HLS Fund -- Class IA.....	1.00%	286,681	1.164429	333,819
Hartford Equity Income HLS Fund -- Class IA.....	1.10%	1,012,151	1.163059	1,177,191
Hartford Equity Income HLS Fund -- Class IA.....	1.15%	6,473,964	1.162407	7,525,381
Hartford Equity Income HLS Fund -- Class IA.....	1.25%	25,818,135	1.161044	29,975,991
Hartford Equity Income HLS Fund -- Class IA.....	1.30%	3,512,717	1.160371	4,076,055
Hartford Equity Income HLS Fund -- Class IA.....	1.35%	111,364	1.159696	129,149
Hartford Equity Income HLS Fund -- Class IA.....	1.40%	980,002	1.159027	1,135,849
Hartford Equity Income HLS Fund -- Class IA.....	1.45%	1,036,823	1.158359	1,201,013

Fund -- Class IA.....	1.50%	4,047,722	1.157686	4,685,991
Hartford Equity Income HLS				
Fund -- Class IA.....	1.60%	1,965,405	1.156340	2,272,677
Hartford Equity Income HLS				
Fund -- Class IA.....	1.65%	5,327,760	1.155663	6,157,095
Hartford Equity Income HLS				
Fund -- Class IA.....	1.70%	35,571	1.154996	41,084
Hartford Equity Income HLS				
Fund -- Class IA.....	1.75%	212,932	1.154318	245,791
Hartford Equity Income HLS				
Fund -- Class IA.....	1.80%	577,821	1.153666	666,612
Hartford Equity Income HLS				
Fund -- Class IA.....	1.85%	230,530	1.152984	265,797
Hartford Equity Income HLS				
Fund -- Class IA.....	1.90%	777	1.152410	896
Hartford Equity Income HLS				
Fund -- Class IA.....	1.95%	530,071	1.151647	610,455
Hartford Equity Income HLS				
Fund -- Class IA.....	2.00%	797,031	1.150983	917,369
Hartford Equity Income HLS				
Fund -- Class IA.....	2.05%	11,352	1.150318	13,058
Hartford Equity Income HLS				
Fund -- Class IA.....	2.15%	24,782	1.148986	28,474
Hartford Equity Income HLS				
Fund -- Class IA.....	2.30%	69,508	1.147159	79,737
Hartford Equity Income HLS				
Fund -- Class IB.....	1.40%	1,654,393	1.155512	1,911,671
Hartford Equity Income HLS				
Fund -- Class IB.....	1.45%	3,083,640	1.154847	3,561,132
Hartford Equity Income HLS				
Fund -- Class IB.....	1.60%	145,012	1.152836	167,175
Hartford Equity Income HLS				
Fund -- Class IB.....	1.65%	394,207	1.152163	454,191

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Equity Income HLS				
Fund -- Class IB.....	1.70%	331,377	\$ 1.151508	\$ 381,583
Hartford Equity Income HLS				
Fund -- Class IB.....	1.75%	1,498,788	1.150831	1,724,852
Hartford Equity Income HLS				
Fund -- Class IB.....	1.80%	3,260,898	1.150161	3,750,557
Hartford Equity Income HLS				
Fund -- Class IB.....	1.90%	4,335,166	1.148835	4,980,391
Hartford Equity Income HLS				
Fund -- Class IB.....	1.95%	846,165	1.148156	971,529
Hartford Equity Income HLS				
Fund -- Class IB.....	2.00%	180,839	1.147494	207,512
Hartford Equity Income HLS				
Fund -- Class IB.....	2.05%	163,216	1.146834	187,181
Hartford Equity Income HLS				
Fund -- Class IB.....	2.10%	99,556	1.146149	114,106
Hartford Equity Income HLS				
Fund -- Class IB.....	2.15%	71,207	1.145499	81,568
Hartford Equity Income HLS				
Fund -- Class IB.....	2.20%	654,695	1.144934	749,582
Hartford Equity Income HLS				
Fund -- Class IB.....	2.25%	92,128	1.144350	105,427
Merrill Lynch Global Growth				
V.I. Fund -- Class I.....	1.25%	597,052	0.853719	509,714
Merrill Lynch Global Growth				
V.I. Fund -- Class I.....	1.40%	289,633	0.847111	245,351
Merrill Lynch Global Growth				
V.I. Fund -- Class I.....	1.45%	277,659	0.847044	235,189
Merrill Lynch Global Growth				
V.I. Fund -- Class I.....	1.60%	94,169	0.840473	79,147
Merrill Lynch Global Growth				
V.I. Fund -- Class I.....	1.80%	150,545	1.071461	161,303
Merrill Lynch Global Growth				
V.I. Fund -- Class I.....	1.95%	86,383	0.833387	71,990
Merrill Lynch Global Growth				

V.I. Fund -- Class I.....	2.00%	26,659	1.066279	28,426
Merrill Lynch Global Growth				
V.I. Fund -- Class I.....	2.15%	11,108	1.062435	11,802
Merrill Lynch Large Cap Growth				
V.I. Fund -- Class I.....	1.25%	1,238,204	0.875864	1,084,497
Merrill Lynch Large Cap Growth				
V.I. Fund -- Class I.....	1.40%	210,201	0.869088	182,684
Merrill Lynch Large Cap Growth				
V.I. Fund -- Class I.....	1.45%	310,876	0.868970	270,142
Merrill Lynch Large Cap Growth				
V.I. Fund -- Class I.....	1.60%	424,150	0.862282	365,737
Merrill Lynch Large Cap Growth				
V.I. Fund -- Class I.....	1.80%	1,036,812	1.054364	1,093,178
Merrill Lynch Large Cap Growth				
V.I. Fund -- Class I.....	1.95%	635,937	0.855026	543,743
Merrill Lynch Large Cap Growth				
V.I. Fund -- Class I.....	2.00%	102,836	1.049278	107,904
Merrill Lynch Large Cap Growth				
V.I. Fund -- Class I.....	2.15%	246,043	1.045485	257,234
Jennison 20/20 Focus				
Portfolio -- Class II.....	1.45%	45,831	1.052438	48,234
Jennison 20/20 Focus				
Portfolio -- Class II.....	1.65%	33,147	1.065858	35,330
Jennison 20/20 Focus				
Portfolio -- Class II.....	1.80%	151,585	1.059730	160,640
Jennison 20/20 Focus				
Portfolio -- Class II.....	1.95%	45,999	1.036516	47,679
Jennison Portfolio --				
Class II.....	1.45%	187,426	0.586296	109,886
Jennison Portfolio --				
Class II.....	1.60%	192,684	0.582330	112,205
Jennison Portfolio --				
Class II.....	1.65%	49,403	0.830074	41,008
Jennison Portfolio --				
Class II.....	1.80%	524,433	0.825314	432,822
Jennison Portfolio --				
Class II.....	1.95%	95,397	0.577439	55,086
Jennison Portfolio --				
Class II.....	2.10%	191	5.735167	1,096
Jennison Portfolio --				
Class II.....	2.15%	45,057	0.818336	36,872
Prudential Value Portfolio --				
Class II.....	1.45%	210,550	1.034969	217,913
Prudential Value Portfolio --				
Class II.....	1.60%	6,026	1.029270	6,203
Prudential Value Portfolio --				
Class II.....	1.65%	17,040	1.027388	17,506
Prudential Value Portfolio --				
Class II.....	1.80%	411,593	1.021765	420,551
Prudential Value Portfolio --				
Class II.....	1.95%	8,530	1.020594	8,705
SP William Blair International				
Growth Portfolio --				
Class II.....	1.45%	317	0.881989	280
SP William Blair International				
Growth Portfolio --				
Class II.....	1.60%	8,349	0.877159	7,324
SP William Blair International				
Growth Portfolio --				
Class II.....	1.80%	510,702	0.870740	444,689
SP William Blair International				
Growth Portfolio --				
Class II.....	1.95%	13,427	0.869754	11,678
SP William Blair International				
Growth Portfolio --				
Class II.....	2.15%	17,705	0.863380	15,286

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Wells Fargo Asset Allocation				
Fund.....	1.15%	141,886	\$ 1.158419	\$ 164,363
Wells Fargo Asset Allocation				
Fund.....	1.25%	431,614	1.156490	499,158
Wells Fargo Asset Allocation				
Fund.....	1.40%	626,512	1.151015	721,124

Wells Fargo Asset Allocation Fund.....	1.45%	3,539,158	1.149204	4,067,214
Wells Fargo Asset Allocation Fund.....	1.50%	1,057,034	1.148250	1,213,739
Wells Fargo Asset Allocation Fund.....	1.60%	1,633,443	1.143740	1,868,234
Wells Fargo Asset Allocation Fund.....	1.65%	838,535	1.141943	957,559
Wells Fargo Asset Allocation Fund.....	1.70%	28,876	1.140990	32,948
Wells Fargo Asset Allocation Fund.....	1.75%	10,052,481	1.139617	11,455,979
Wells Fargo Asset Allocation Fund.....	1.80%	11,903,219	1.136517	13,528,210
Wells Fargo Asset Allocation Fund.....	1.90%	3,442,417	1.135372	3,908,424
Wells Fargo Asset Allocation Fund.....	1.95%	39,480	1.134115	44,775
Wells Fargo Asset Allocation Fund.....	2.00%	577,450	1.131040	653,119
Wells Fargo Asset Allocation Fund.....	2.05%	187,026	1.130086	211,355
Wells Fargo Asset Allocation Fund.....	2.15%	696,911	1.126958	785,390
Wells Fargo Asset Allocation Fund.....	2.20%	118,667	1.126381	133,664
Wells Fargo Asset Allocation Fund.....	2.30%	8,412	1.125266	9,465
Wells Fargo Total Return Bond Fund.....	1.15%	250,094	1.158038	289,620
Wells Fargo Total Return Bond Fund.....	1.25%	180,742	1.156097	208,956
Wells Fargo Total Return Bond Fund.....	1.40%	1,179,987	1.150624	1,357,721
Wells Fargo Total Return Bond Fund.....	1.45%	1,483,947	1.148783	1,704,733
Wells Fargo Total Return Bond Fund.....	1.50%	303,075	1.147834	347,880
Wells Fargo Total Return Bond Fund.....	1.60%	208,331	1.143329	238,191
Wells Fargo Total Return Bond Fund.....	1.65%	577,695	1.141532	659,457
Wells Fargo Total Return Bond Fund.....	1.70%	49,971	1.140577	56,996
Wells Fargo Total Return Bond Fund.....	1.75%	4,126,498	1.139209	4,700,943
Wells Fargo Total Return Bond Fund.....	1.80%	3,603,144	1.136143	4,093,687
Wells Fargo Total Return Bond Fund.....	1.90%	3,409,101	1.135004	3,869,343
Wells Fargo Total Return Bond Fund.....	1.95%	295,383	1.133699	334,875
Wells Fargo Total Return Bond Fund.....	2.00%	307,296	1.130658	347,446
Wells Fargo Total Return Bond Fund.....	2.05%	290,789	1.129705	328,506
Wells Fargo Total Return Bond Fund.....	2.15%	254,508	1.126559	286,718
Wells Fargo Total Return Bond Fund.....	2.20%	234,686	1.126001	264,257
Wells Fargo Equity Income Fund.....	1.15%	72,773	1.161788	84,546
Wells Fargo Equity Income Fund.....	1.25%	93,693	1.159840	108,669
Wells Fargo Equity Income Fund.....	1.40%	891,408	1.154365	1,029,010
Wells Fargo Equity Income Fund.....	1.45%	1,528,153	1.152522	1,761,231
Wells Fargo Equity Income Fund.....	1.50%	341,591	1.151570	393,366
Wells Fargo Equity Income Fund.....	1.60%	260,389	1.147066	298,683
Wells Fargo Equity Income Fund.....	1.65%	400,609	1.145272	458,806
Wells Fargo Equity Income Fund.....	1.70%	72,167	1.144311	82,581
Wells Fargo Equity Income Fund.....	1.75%	3,824,488	1.142920	4,371,083
Wells Fargo Equity Income Fund.....	1.80%	7,061,192	1.139828	8,048,545
Wells Fargo Equity Income Fund.....	1.90%	3,027,061	1.138683	3,446,863
Wells Fargo Equity Income Fund.....	1.95%	80,067	1.137405	91,069

Wells Fargo Equity Income Fund.....	2.00%	184,716	1.134328	209,529
Wells Fargo Equity Income Fund.....	2.05%	73,429	1.133382	83,223
Wells Fargo Equity Income Fund.....	2.15%	65,678	1.130230	74,231

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<Page>
SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

	FEEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Wells Fargo Equity Income Fund.....	2.20%	149,065	\$ 1.129656	\$ 168,392
Wells Fargo Equity Income Fund.....	2.30%	9,330	1.128534	10,530
Wells Fargo Equity Value Fund.....	1.15%	23,663	1.085654	25,692
Wells Fargo Equity Value Fund.....	1.25%	224,041	1.083842	242,825
Wells Fargo Equity Value Fund.....	1.40%	55,864	1.078693	60,260
Wells Fargo Equity Value Fund.....	1.45%	594,563	1.076999	640,343
Wells Fargo Equity Value Fund.....	1.50%	26,687	1.076096	28,717
Wells Fargo Equity Value Fund.....	1.60%	14,408	1.071894	15,444
Wells Fargo Equity Value Fund.....	1.65%	215,340	1.070208	230,458
Wells Fargo Equity Value Fund.....	1.75%	367,762	1.068017	392,776
Wells Fargo Equity Value Fund.....	1.80%	423,120	1.065124	450,675
Wells Fargo Equity Value Fund.....	1.90%	76,765	1.064053	81,682
Wells Fargo Equity Value Fund.....	1.95%	28,793	1.062866	30,603
Wells Fargo Equity Value Fund.....	2.00%	217,473	1.059979	230,516
Wells Fargo Equity Value Fund.....	2.05%	70,081	1.059093	74,222
Wells Fargo Equity Value Fund.....	2.20%	3,107	1.055621	3,280
Wells Fargo Growth Fund.....	1.15%	70,065	1.023210	71,691
Wells Fargo Growth Fund.....	1.25%	31,138	1.021516	31,808
Wells Fargo Growth Fund.....	1.40%	5,009	1.016656	5,092
Wells Fargo Growth Fund.....	1.45%	126,710	1.015043	128,616
Wells Fargo Growth Fund.....	1.50%	49,507	1.014197	50,210
Wells Fargo Growth Fund.....	1.60%	6,885	1.010234	6,956
Wells Fargo Growth Fund.....	1.65%	27,533	1.008642	27,771
Wells Fargo Growth Fund.....	1.75%	324,575	1.006558	326,703
Wells Fargo Growth Fund.....	1.80%	383,032	1.003851	384,507
Wells Fargo Growth Fund.....	1.90%	141,259	1.002851	141,662
Wells Fargo Growth Fund.....	1.95%	2,811	1.001732	2,816
Wells Fargo Growth Fund.....	2.05%	3,572	0.998161	3,565
Wells Fargo International Equity Fund.....	1.15%	128,870	1.131448	145,810
Wells Fargo International Equity Fund.....	1.25%	101,463	1.129567	114,609
Wells Fargo International Equity Fund.....	1.40%	328,953	1.124218	369,815
Wells Fargo International Equity Fund.....	1.45%	293,763	1.122438	329,731
Wells Fargo International Equity Fund.....	1.50%	82,521	1.121493	92,546
Wells Fargo International Equity Fund.....	1.60%	98,102	1.117138	109,594
Wells Fargo International Equity Fund.....	1.65%	475,230	1.115354	530,050
Wells Fargo International Equity Fund.....	1.70%	35,993	1.114424	40,111
Wells Fargo International Equity Fund.....	1.75%	432,790	1.113081	481,730

Wells Fargo International Equity Fund.....	1.80%	1,515,661	1.110082	1,682,508
Wells Fargo International Equity Fund.....	1.90%	1,912,443	1.108978	2,120,858
Wells Fargo International Equity Fund.....	1.95%	152,866	1.107710	169,331
Wells Fargo International Equity Fund.....	2.00%	63,891	1.104723	70,581
Wells Fargo International Equity Fund.....	2.05%	24,593	1.103808	27,145
Wells Fargo International Equity Fund.....	2.15%	2,791	1.100713	3,072
Wells Fargo International Equity Fund.....	2.20%	114,066	1.100168	125,492
Wells Fargo Large Company Growth Fund.....	1.15%	146,941	1.021457	150,095
Wells Fargo Large Company Growth Fund.....	1.25%	259,883	1.019759	265,018
Wells Fargo Large Company Growth Fund.....	1.40%	893,452	1.014890	906,755
Wells Fargo Large Company Growth Fund.....	1.45%	2,990,493	1.013310	3,030,296

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Wells Fargo Large Company Growth Fund.....	1.50%	493,948	\$ 1.012462	\$ 500,104
Wells Fargo Large Company Growth Fund.....	1.60%	484,240	1.008502	488,357
Wells Fargo Large Company Growth Fund.....	1.65%	494,328	1.006898	497,738
Wells Fargo Large Company Growth Fund.....	1.70%	92,128	1.006052	92,685
Wells Fargo Large Company Growth Fund.....	1.75%	6,321,212	1.004851	6,351,876
Wells Fargo Large Company Growth Fund.....	1.80%	10,370,417	1.002128	10,392,485
Wells Fargo Large Company Growth Fund.....	1.90%	4,407,569	1.001129	4,412,545
Wells Fargo Large Company Growth Fund.....	1.95%	269,316	1.000007	269,318
Wells Fargo Large Company Growth Fund.....	2.00%	522,681	0.997303	521,272
Wells Fargo Large Company Growth Fund.....	2.05%	39,905	0.996466	39,764
Wells Fargo Large Company Growth Fund.....	2.15%	35,772	0.993694	35,546
Wells Fargo Large Company Growth Fund.....	2.20%	102,175	0.993195	101,480
Wells Fargo Money Market Fund.....	1.25%	68,986	0.988240	68,175
Wells Fargo Money Market Fund.....	1.40%	348,351	0.983553	342,621
Wells Fargo Money Market Fund.....	1.45%	1,471,437	0.981981	1,444,923
Wells Fargo Money Market Fund.....	1.50%	11,878	0.981165	11,655
Wells Fargo Money Market Fund.....	1.60%	2,873	0.977331	2,807
Wells Fargo Money Market Fund.....	1.65%	165,185	0.975793	161,186
Wells Fargo Money Market Fund.....	1.75%	653,423	0.973785	636,294
Wells Fargo Money Market Fund.....	1.80%	1,569,366	0.971175	1,524,129
Wells Fargo Money Market Fund.....	1.90%	178,845	0.970195	173,514
Wells Fargo Money Market Fund.....	1.95%	7,292	0.969106	7,066
Wells Fargo Money Market Fund.....	2.00%	25,450	0.966473	24,597
Wells Fargo Money Market Fund.....	2.15%	46,255	0.962979	44,543
Wells Fargo Small Cap Growth Fund.....	1.15%	43,499	1.114753	48,491

Wells Fargo Small Cap Growth Fund.....	1.25%	33,341	1.112885	37,105
Wells Fargo Small Cap Growth Fund.....	1.40%	114,028	1.107602	126,298
Wells Fargo Small Cap Growth Fund.....	1.45%	575,227	1.105858	636,120
Wells Fargo Small Cap Growth Fund.....	1.50%	44,399	1.104942	49,059
Wells Fargo Small Cap Growth Fund.....	1.60%	52,078	1.100613	57,318
Wells Fargo Small Cap Growth Fund.....	1.65%	192,120	1.098874	211,116
Wells Fargo Small Cap Growth Fund.....	1.70%	42,749	1.097950	46,936
Wells Fargo Small Cap Growth Fund.....	1.75%	747,578	1.096636	819,821
Wells Fargo Small Cap Growth Fund.....	1.80%	1,539,216	1.093664	1,683,385
Wells Fargo Small Cap Growth Fund.....	1.90%	683,658	1.092567	746,942
Wells Fargo Small Cap Growth Fund.....	1.95%	50,737	1.091333	55,370
Wells Fargo Small Cap Growth Fund.....	2.00%	24,536	1.088399	26,705
Wells Fargo Small Cap Growth Fund.....	2.05%	10,117	1.087470	11,002
Wells Fargo Small Cap Growth Fund.....	2.15%	3,026	1.084447	3,281
Wells Fargo Small Cap Growth Fund.....	2.20%	43,728	1.083908	47,397

SUB-TOTAL.....

\$30,143,065,447

ANNUITY CONTRACTS IN THE ANNUITY PERIOD:

Evergreen VA Growth Fund -- Class I.....	1.25%	1,437	1.247480	1,793
Hartford Advisers HLS Fund -- Class IA.....	0.80%	2,345	1.044506	2,449
Hartford Advisers HLS Fund -- Class IA.....	1.15%	38,959	1.028303	40,062
Hartford Advisers HLS Fund -- Class IA.....	1.25%	3,603,658	4.525624	16,308,802
Hartford Advisers HLS Fund -- Class IB.....	1.45%	541,122	0.951954	515,124

</Table>

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

<Caption>

	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford Bond HLS Fund -- Class IA.....	1.15%	9,287	\$ 1.440507	\$ 13,378
Hartford Bond HLS Fund -- Class IA.....	1.25%	972,320	3.102503	3,016,626
Hartford Bond HLS Fund -- Class IB.....	1.40%	22,025	1.411419	31,086
Hartford Bond HLS Fund -- Class IB.....	1.45%	6,907	1.376840	9,509
Hartford Capital Appreciation HLS Fund -- Class IA.....	0.80%	1,880	1.708132	3,211
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.15%	25,552	1.681542	42,968
Hartford Capital Appreciation HLS Fund -- Class IA.....	1.25%	1,203,796	10.133335	12,198,470
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.40%	4,284	1.807982	7,745
Hartford Capital Appreciation HLS Fund -- Class IB.....	1.45%	126,035	1.131020	142,548
Hartford Dividend and Growth HLS Fund -- Class IA.....	0.80%	2,365	1.331268	3,148
Hartford Dividend and Growth HLS Fund -- Class IA.....	1.15%	38,247	1.310555	50,125
Hartford Dividend and Growth				

HLS Fund -- Class IA.....	1.25%	1,993,485	3.142885	6,265,295
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.40%	11,310	1.279022	14,466
Hartford Dividend and Growth HLS Fund -- Class IB.....	1.45%	44,529	1.309030	58,290
Hartford Focus HLS Fund -- Class IA.....	1.25%	46,925	0.991158	46,510
Hartford Global Advisers HLS Fund -- Class IA.....	1.25%	427,432	1.853289	792,154
Hartford Global Advisers HLS Fund -- Class IB.....	1.40%	65,966	0.989200	65,253
Hartford Global Advisers HLS Fund -- Class IB.....	1.45%	59,266	0.988365	58,576
Hartford Global Financial Services HLS Fund -- Class IA.....	1.25%	6,297	1.088674	6,855
Hartford Global Financial Services HLS Fund -- Class IB.....	1.45%	7,597	1.071574	8,140
Hartford Global Health HLS Fund -- Class IA.....	1.25%	94,059	1.767492	166,249
Hartford Global Health HLS Fund -- Class IB.....	1.45%	17,303	1.733269	29,991
Hartford Global Leaders HLS Fund -- Class IA.....	0.80%	1,934	1.253542	2,425
Hartford Global Leaders HLS Fund -- Class IA.....	1.15%	3,219	1.234075	3,973
Hartford Global Leaders HLS Fund -- Class IA.....	1.25%	582,819	1.849480	1,077,911
Hartford Global Leaders HLS Fund -- Class IB.....	1.45%	44,915	0.833871	37,453
Hartford Global Technology HLS Fund -- Class IA.....	1.25%	94,385	0.458378	43,264
Hartford Disciplined Equity HLS Fund -- Class IA.....	1.15%	9,670	1.000853	9,678
Hartford Disciplined Equity HLS Fund -- Class IA.....	1.25%	810,306	1.219829	988,435
Hartford Disciplined Equity HLS Fund -- Class IB.....	1.45%	15,238	0.871901	13,286
Hartford Growth HLS Fund -- Class IA.....	1.25%	127,711	1.250934	159,759
Hartford Growth Opportunities HLS Fund -- Class IA.....	1.25%	105,918	1.262594	133,732
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.40%	6,131	1.248642	7,656
Hartford Growth Opportunities HLS Fund -- Class IB.....	1.45%	14,578	1.247609	18,187
Hartford High Yield HLS Fund -- Class IA.....	1.15%	3,699	1.233121	4,561
Hartford High Yield HLS Fund -- Class IA.....	1.25%	530,594	1.284843	681,730
Hartford High Yield HLS Fund -- Class IB.....	1.40%	5,779	1.193021	6,894
Hartford High Yield HLS Fund -- Class IB.....	1.45%	12,459	1.192022	14,852
Hartford Index HLS Fund -- Class IA.....	1.25%	393,979	4.585551	1,806,609
Hartford Index HLS Fund -- Class IB.....	1.45%	5,275	0.846965	4,468
Hartford International Capital Appreciation HLS Fund -- Class IA.....	1.25%	123,782	1.283277	158,847
Hartford International Capital Appreciation HLS Fund -- Class IB.....	1.45%	3,566	1.263239	4,505
Hartford International Small Company HLS Fund -- Class IA.....	1.25%	92,755	1.532177	142,118
Hartford International Small Company HLS Fund -- Class IB.....	1.45%	12,111	1.508229	18,267
Hartford International Opportunities HLS Fund -- Class IA.....	1.15%	11,332	0.986529	11,179
Hartford International Opportunities HLS Fund -- Class IA.....	1.25%	762,243	1.850399	1,410,453

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Hartford MidCap HLS Fund -- Class IA.....	1.25%	614,571	\$ 3.209688	\$ 1,972,580
Hartford MidCap HLS Fund -- Class IB.....	1.45%	3,836	1.264280	4,850
Hartford MidCap Value HLS Fund -- Class IA.....	1.25%	449,213	1.384316	621,852
Hartford MidCap Value HLS Fund -- Class IB.....	1.45%	6,175	1.362751	8,415
Hartford Money Market HLS Fund -- Class IA.....	1.15%	9,949	1.086127	10,806
Hartford Money Market HLS Fund -- Class IA.....	1.25%	543,296	1.899008	1,031,724
Hartford Money Market HLS Fund -- Class IB.....	1.45%	4,162	1.039207	4,326
Hartford Mortgage Securities HLS Fund -- Class IA.....	1.25%	364,327	2.843601	1,036,001
Hartford Mortgage Securities HLS Fund -- Class IB.....	1.45%	2,300	1.252884	2,882
Hartford Small Company HLS Fund -- Class IA.....	1.25%	626,748	1.906592	1,194,952
Hartford Small Company HLS Fund -- Class IB.....	1.45%	25,957	0.695370	18,050
Hartford SmallCap Growth HLS Fund -- Class IA.....	1.15%	2,495	1.236179	3,084
Hartford SmallCap Growth HLS Fund -- Class IA.....	1.25%	171,055	1.232886	210,891
Hartford Stock HLS Fund -- Class IA.....	0.80%	2,230	0.889362	1,983
Hartford Stock HLS Fund -- Class IA.....	1.15%	7,547	0.875508	6,607
Hartford Stock HLS Fund -- Class IA.....	1.25%	1,852,201	5.488472	10,165,752
Hartford Stock HLS Fund -- Class IB.....	1.45%	55,348	0.790641	43,761
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.15%	49,661	1.093234	54,291
Hartford U.S. Government Securities HLS Fund -- Class IA.....	1.25%	147,121	1.090311	160,408
Hartford Value HLS Fund -- Class IA.....	1.25%	88,965	1.061091	94,400
Hartford Value HLS Fund -- Class IB.....	1.45%	7,442	1.044515	7,773
Hartford Value Opportunities HLS Fund -- Class IA.....	1.25%	292,127	1.311338	383,077
Hartford Equity Income HLS Fund -- Class IA.....	1.15%	31,642	1.162407	36,780
Hartford Equity Income HLS Fund -- Class IA.....	1.25%	52,641	1.161044	61,119
Hartford Equity Income HLS Fund -- Class IB.....	1.45%	20,085	1.154847	23,196
Wells Fargo Asset Allocation Fund.....	1.25%	97,183	1.156490	112,391
Wells Fargo Asset Allocation Fund.....	1.40%	12,401	1.151015	14,273
Wells Fargo Equity Income Fund.....	1.25%	101,255	1.159840	117,440
Wells Fargo Equity Income Fund.....	1.40%	12,305	1.154365	14,205
Wells Fargo Growth Fund.....	1.40%	7,214	1.016656	7,334
Wells Fargo Large Company Growth Fund.....	1.25%	104,059	1.019759	106,115

SUB-TOTAL.....				\$ 64,190,383

GRAND TOTAL.....				\$30,207,255,830
				=====

</Table>

Rounded Unit Prices.

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>
<Caption>

	EVERGREEN VA FOUNDATION FUND SUB-ACCOUNT	EVERGREEN VA FUND SUB-ACCOUNT	EVERGREEN VA GROWTH FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
INVESTMENT INCOME:			
Dividends.....	\$ 21,060	\$ 363	\$ --
EXPENSES:			
Mortality and expense undertakings.....	(43,470)	(4,092)	(21,875)
Net Investment income (loss).....	(22,410)	(3,729)	(21,875)
CAPITAL GAINS INCOME.....	--	--	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:			
Net realized gain (loss) on security transactions.....	16,200	(56)	13,382
Net unrealized appreciation (depreciation) of investments during the year.....	102,410	28,605	172,193
Net gain (loss) on investments.....	118,610	28,549	185,575
Net increase (decrease) in net assets resulting from operations.....	\$ 96,200	\$24,820	\$163,700

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THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Table>

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	EVERGREEN VA INTERNATIONAL EQUITY FUND SUB-ACCOUNT	EVERGREEN VA OMEGA FUND SUB-ACCOUNT	EVERGREEN VA SPECIAL VALUES FUND SUB-ACCOUNT	EVERGREEN VA SPECIAL EQUITY FUND SUB-ACCOUNT	EVERGREEN VA GROWTH AND INCOME FUND SUB-ACCOUNT	HARTFORD ADVISERS HLS FUND SUB-ACCOUNT	HARTFORD BOND HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT INCOME:							
Dividends.....	\$ 60,973	\$ --	\$ 38,402	\$--	\$ 29,632	\$ 116,164,940	\$ 68,003,244
EXPENSES:							
Mortality and expense undertakings.....	(58,419)	(44,869)	(50,340)	(13,608)	(38,829)	(77,736,412)	(21,612,558)
Net Investment income (loss).....	2,554	(44,869)	(11,938)	(13,608)	(9,197)	38,428,528	46,390,686
CAPITAL GAINS INCOME.....	--	--	30,547	--	--	--	37,981,166
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:							
Net realized gain (loss) on security transactions.....	12,322	46,849	6,539	3,313	22,661	(156,424,736)	7,551,342
Net unrealized appreciation (depreciation) of investments during the year.....	698,173	147,824	530,636	47,761	166,988	243,801,782	(47,558,880)
Net gain (loss) on investments.....	710,495	194,673	537,175	51,074	189,649	87,377,046	(40,007,538)
Net increase (decrease) in net							

assets resulting from operations.....	\$713,049 =====	\$149,804 =====	\$555,784 =====	\$ 37,466 =====	\$180,452 =====	\$ 125,805,574 =====	\$ 44,364,314 =====
--	--------------------	--------------------	--------------------	--------------------	--------------------	-------------------------	------------------------

<Caption>

HARTFORD CAPITAL
APPRECIATION
HLS FUND
SUB-ACCOUNT

<S>	<C>
INVESTMENT INCOME:	
Dividends.....	\$ 19,030,718 -----
EXPENSES:	
Mortality and expense undertakings.....	(81,162,710) -----
Net Investment income (loss).....	(62,131,992) -----
CAPITAL GAINS INCOME.....	-- -----
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:	
Net realized gain (loss) on security transactions.....	(51,503,881)
Net unrealized appreciation (depreciation) of investments during the year.....	1,108,295,913 -----
Net gain (loss) on investments.....	1,056,792,032 -----
Net increase (decrease) in net assets resulting from operations.....	\$ 994,660,040 =====

</Table>

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<Page>
SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF OPERATIONS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>
<Caption>

	HARTFORD DIVIDEND AND GROWTH HLS FUND SUB-ACCOUNT	HARTFORD FOCUS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL ADVISERS HLS FUND SUB-ACCOUNT
--	---	--	--

<S>	<C>	<C>	<C>
INVESTMENT INCOME:			
Dividends.....	\$ 46,722,120 -----	\$ 149,903 -----	\$ 41,099 -----
EXPENSES:			
Mortality and expense undertakings.....	(45,910,927) -----	(1,044,146) -----	(3,581,429) -----
Net Investment income (loss).....	811,193 -----	(894,243) -----	(3,540,330) -----
CAPITAL GAINS INCOME.....	-- -----	-- -----	-- -----
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:			
Net realized gain (loss) on security transactions.....	2,180,579	876,889	326,938
Net unrealized appreciation (depreciation) of			

investments during the year.....	360,662,203	1,047,281	31,689,018
Net gain (loss) on investments.....	362,842,782	1,924,170	32,015,956
Net increase (decrease) in net assets resulting from operations.....	\$363,653,975	\$ 1,029,927	\$28,475,626

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	HARTFORD GLOBAL COMMUNICATIONS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL FINANCIAL SERVICES HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL HEALTH HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL LEADERS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL TECHNOLOGY HLS FUND SUB-ACCOUNT	HARTFORD DISCIPLINED EQUITY HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT INCOME:						
Dividends.....	\$ --	\$ --	\$ 87,592	\$ 2,725,796	\$ --	\$ 5,960,111
EXPENSES:						
Mortality and expense undertakings.....	(307,915)	(419,637)	(3,347,387)	(7,113,778)	(1,245,798)	(7,246,574)
Net Investment income (loss).....	(307,915)	(419,637)	(3,259,795)	(4,387,982)	(1,245,798)	(1,286,463)
CAPITAL GAINS INCOME.....	--	--	8,093,548	--	--	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:						
Net realized gain (loss) on security transactions.....	469,348	168,803	775,837	(616,120)	355,904	1,674,453
Net unrealized appreciation (depreciation) of investments during the year.....	3,201,745	2,846,314	17,954,251	88,907,090	(746,946)	37,597,357
Net gain (loss) on investments.....	3,671,093	3,015,117	18,730,088	88,290,970	(391,042)	39,271,810
Net increase (decrease) in net assets resulting from operations.....	\$3,363,178	\$2,595,480	\$23,563,841	\$83,902,988	\$ (1,636,840)	\$37,985,347

<Caption>

	HARTFORD GROWTH HLS FUND SUB-ACCOUNT	HARTFORD GROWTH OPPORTUNITIES HLS FUND SUB-ACCOUNT
<S>	<C>	<C>
INVESTMENT INCOME:		
Dividends.....	\$ --	\$ --
EXPENSES:		
Mortality and expense undertakings.....	(3,704,864)	(2,235,270)
Net Investment income (loss).....	(3,704,864)	(2,235,270)
CAPITAL GAINS INCOME.....	1,895,500	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:		
Net realized gain (loss) on security transactions.....	(326,941)	(192,142)

Net unrealized appreciation (depreciation) of investments during the year.....	27,016,769	24,477,418
Net gain (loss) on investments.....	26,689,828	24,285,276
Net increase (decrease) in net assets resulting from operations.....	\$24,880,464	\$22,050,006

</Table>

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<Page>
SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF OPERATIONS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>
<Caption>

	HARTFORD HIGH YIELD HLS FUND SUB-ACCOUNT	HARTFORD INDEX HLS FUND SUB-ACCOUNT	HARTFORD INTERNATIONAL CAPITAL APPRECIATION HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
INVESTMENT INCOME:			
Dividends.....	\$21,692,984	\$ 9,318,103	\$ --
EXPENSES:			
Mortality and expense undertakings.....	(6,974,780)	(10,471,505)	(2,239,766)
Net Investment income (loss).....	14,718,204	(1,153,402)	(2,239,766)
CAPITAL GAINS INCOME.....	--	2,628,553	2,894,628
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:			
Net realized gain (loss) on security transactions.....	2,077,208	(4,076,713)	2,557,519
Net unrealized appreciation (depreciation) of investments during the year.....	8,626,704	67,248,126	30,874,022
Net gain (loss) on investments.....	10,703,912	63,171,413	33,431,541
Net increase (decrease) in net assets resulting from operations.....	\$25,422,116	\$ 64,646,564	\$34,086,403

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>
<Table>
<Caption>

	HARTFORD INTERNATIONAL SMALL COMPANY HLS FUND SUB-ACCOUNT	HARTFORD INTERNATIONAL OPPORTUNITIES HLS FUND SUB-ACCOUNT	HARTFORD MIDCAP HLS FUND SUB-ACCOUNT	HARTFORD MIDCAP VALUE HLS FUND SUB-ACCOUNT	HARTFORD MONEY MARKET HLS FUND SUB-ACCOUNT (A) (B) (C) (D) (E)
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT INCOME:					
Dividends.....	\$ --	\$ 4,575,481	\$ 2,067,532	\$ 575,604	\$ 4,419,366
EXPENSES:					

Mortality and expense undertakings.....	(1,028,528)	(8,177,950)	(10,992,375)	(11,061,915)	(7,502,431)
Net Investment income (loss).....	(1,028,528)	(3,602,469)	(8,924,843)	(10,486,311)	(3,083,065)
CAPITAL GAINS INCOME.....	1,172,439	--	--	11,134,929	275,309
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:					
Net realized gain (loss) on security transactions.....	(29,737)	(7,301,695)	10,116,095	1,201,231	(2,564,916)
Net unrealized appreciation (depreciation) of investments during the year.....	9,487,324	110,956,541	116,885,476	102,905,691	1,677,988
Net gain (loss) on investments.....	9,457,587	103,654,846	127,001,571	104,106,922	(886,928)
Net increase (decrease) in net assets resulting from operations.....	\$ 9,601,498	\$100,052,377	\$118,076,728	\$104,755,540	\$ (3,694,684)

<Caption>

	HARTFORD MORTGAGE SECURITIES HLS FUND SUB-ACCOUNT	HARTFORD SMALL COMPANY HLS FUND SUB-ACCOUNT	HARTFORD SMALLCAP GROWTH HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
INVESTMENT INCOME:			
Dividends.....	\$16,664,609	\$ --	\$ --
EXPENSES:			
Mortality and expense undertakings.....	(5,229,449)	(7,788,434)	(3,195,792)
Net Investment income (loss).....	11,435,160	(7,788,434)	(3,195,792)
CAPITAL GAINS INCOME.....	625,821	--	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:			
Net realized gain (loss) on security transactions.....	689,371	(31,125,945)	(202,653)
Net unrealized appreciation (depreciation) of investments during the year.....	(4,057,782)	92,164,658	35,245,013
Net gain (loss) on investments.....	(3,368,411)	61,038,713	35,042,360
Net increase (decrease) in net assets resulting from operations.....	\$ 8,692,570	\$ 53,250,279	\$31,846,568

</Table>

- Effective August 27, 2004, First American International Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- Effective August 27, 2004, First American Large Cap Growth Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- Effective August 27, 2004, First American Mid Cap Growth Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- Effective August 27, 2004, First American Small Cap Growth Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- Effective August 27, 2004, First American Technology Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 STATEMENTS OF OPERATIONS -- (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>
 <Caption>

	HARTFORD STOCK HLS FUND SUB-ACCOUNT	HARTFORD U.S. GOVERNMENT SECURITIES HLS FUND SUB-ACCOUNT	HARTFORD VALUE HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
INVESTMENT INCOME:			
Dividends.....	\$ 32,647,755	\$13,557,748	\$ 507,710
EXPENSES:			
Mortality and expense undertakings.....	(41,366,378)	(6,176,729)	(2,714,763)
Net Investment income (loss).....	(8,718,623)	7,381,019	(2,207,053)
CAPITAL GAINS INCOME.....	--	--	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:			
Net realized gain (loss) on security transactions.....	(138,999,621)	1,354,076	1,202,319
Net unrealized appreciation (depreciation) of investments during the year.....	228,490,609	(7,411,759)	17,036,725
Net gain (loss) on investments.....	89,490,988	(6,057,683)	18,239,044
Net increase (decrease) in net assets resulting from operations.....	\$ 80,772,365	\$ 1,323,336	\$16,031,991

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>
 <Caption>

	HARTFORD VALUE OPPORTUNITIES HLS FUND SUB-ACCOUNT	HARTFORD EQUITY INCOME HLS FUND SUB-ACCOUNT	MERRILL LYNCH GLOBAL GROWTH V.I. FUND SUB-ACCOUNT	MERRILL LYNCH LARGE CAP GROWTH V.I. FUND SUB-ACCOUNT	JENNISON 20/20 FOCUS PORTFOLIO SUB-ACCOUNT	JENNISON PORTFOLIO SUB-ACCOUNT	PRUDENTIAL VALUE PORTFOLIO SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT INCOME:							
Dividends.....	\$ 225,143	\$ 812,645	\$ 19,913	\$ 8,824	\$--	\$ 317	\$ 5,919
EXPENSES:							
Mortality and expense undertakings.....	(1,385,913)	(587,061)	(16,495)	(61,176)	(4,752)	(13,696)	(10,169)
Net Investment income (loss).....	(1,160,770)	225,584	3,418	(52,352)	(4,752)	(13,379)	(4,250)
CAPITAL GAINS INCOME.....	--	2,227	--	--	--	--	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:							
Net realized gain (loss) on security transactions.....	380,155	20,361	(30,180)	1,239	3,460	11,443	4,077
Net unrealized appreciation (depreciation) of investments during the							

year.....	18,993,886	5,882,467	178,233	272,263	36,794	57,988	80,651
Net gain (loss) on investments.....	19,374,041	5,902,828	148,053	273,502	40,254	69,431	84,728
Net increase (decrease) in net assets resulting from operations.....	\$18,213,271	\$6,130,639	\$151,471	\$221,150	\$35,502	\$ 56,052	\$ 80,478

</Table>

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<Page>
SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF OPERATIONS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>
<Caption>

	SP WILLIAM BLAIR INTERNATIONAL GROWTH PORTFOLIO SUB-ACCOUNT (F)	WELLS FARGO ASSET ALLOCATION FUND SUB-ACCOUNT	WELLS FARGO TOTAL RETURN BOND FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
INVESTMENT INCOME:			
Dividends.....	\$--	\$ 767,063	\$ 523,519
EXPENSES:			
Mortality and expense undertakings.....	(6,794)	(628,247)	(271,034)
Net Investment income (loss).....	(6,794)	138,816	252,485
CAPITAL GAINS INCOME.....	--	1,180,643	1,028,955
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:			
Net realized gain (loss) on security transactions.....	1,278	62,783	(13,037)
Net unrealized appreciation (depreciation) of investments during the year.....	64,539	1,359,488	(868,608)
Net gain (loss) on investments.....	65,817	1,422,271	(881,645)
Net increase (decrease) in net assets resulting from operations.....	\$59,023	\$2,741,730	\$ 399,795

</Table>

(f) Formerly SP Jennison International Growth Portfolio Sub-Account. Change effective May 3, 2004.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>
<Caption>

	WELLS FARGO EQUITY INCOME FUND SUB-ACCOUNT	WELLS FARGO EQUITY VALUE FUND SUB-ACCOUNT	WELLS FARGO GROWTH FUND SUB-ACCOUNT	WELLS FARGO INTERNATIONAL EQUITY FUND SUB-ACCOUNT	WELLS FARGO LARGE COMPANY GROWTH FUND SUB-ACCOUNT	WELLS FARGO MONEY MARKET FUND SUB-ACCOUNT	WELLS FARGO SMALL CAP GROWTH FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT INCOME:							
Dividends.....	\$ 295,209	\$ 38,274	\$ --	\$ 7,209	\$ --	\$ 36,463	\$ --
EXPENSES:							
Mortality and expense							

undertakings.....	(308,087)	(37,891)	(17,510)	(63,233)	(453,888)	(85,773)	(58,994)
Net Investment income (loss).....	(12,878)	383	(17,510)	(56,024)	(453,888)	(49,310)	(58,994)
CAPITAL GAINS INCOME.....	--	--	--	--	--	--	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:							
Net realized gain (loss) on security transactions.....	32,068	9,761	2,071	27,736	(3,799)	--	44,751
Net unrealized appreciation (depreciation) of investments during the year.....	1,622,527	204,814	86,945	524,286	898,674	4	477,724
Net gain (loss) on investments.....	1,654,595	214,575	89,016	552,022	894,875	4	522,475
Net increase (decrease) in net assets resulting from operations.....	\$1,641,717	\$214,958	\$ 71,506	\$495,998	\$ 440,987	\$ (49,306)	\$463,481

</Table>

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>

<Caption>

	EVERGREEN VA FOUNDATION FUND SUB-ACCOUNT	EVERGREEN VA FUND SUB-ACCOUNT	EVERGREEN VA GROWTH FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ (22,410)	\$ (3,729)	\$ (21,875)
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	16,200	(56)	13,382
Net unrealized appreciation (depreciation) of investments during the year.....	102,410	28,605	172,193
Net increase (decrease) in net assets resulting from operations.....	96,200	24,820	163,700
UNIT TRANSACTIONS:			
Purchases.....	54,913	137,176	121,164
Net transfers.....	(72,811)	108,822	73,800
Surrenders for benefit payments and fees.....	(104,769)	(6,516)	(96,300)
Net annuity transactions.....	--	--	(138)
Net increase (decrease) in net assets resulting from unit transactions.....	(122,667)	239,482	98,526
Net increase (decrease) in net assets.....	(26,467)	264,302	262,226
NET ASSETS:			
Beginning of year.....	2,291,854	157,716	1,271,191
End of year.....	\$2,265,387	\$422,018	\$1,533,417

</Table>

<Page>
<Table>
<Caption>

	EVERGREEN VA INTERNATIONAL EQUITY FUND SUB-ACCOUNT	EVERGREEN VA OMEGA FUND SUB-ACCOUNT	EVERGREEN VA SPECIAL VALUES FUND SUB-ACCOUNT	EVERGREEN VA SPECIAL EQUITY FUND SUB-ACCOUNT	EVERGREEN VA GROWTH AND INCOME FUND SUB-ACCOUNT	HARTFORD ADVISERS HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:						
Net investment income.....	\$ 2,554	\$ (44,869)	\$ (11,938)	\$ (13,608)	\$ (9,197)	\$ 38,428,528
Capital gains income...	--	--	30,547	--	--	--
Net realized gain (loss) on security transactions.....	12,322	46,849	6,539	3,313	22,661	(156,424,736)
Net unrealized appreciation (depreciation) of investments during the year.....	698,173	147,824	530,636	47,761	166,988	243,801,782
Net increase (decrease) in net assets resulting from operations.....	713,049	149,804	555,784	37,466	180,452	125,805,574
UNIT TRANSACTIONS:						
Purchases.....	1,633,610	361,028	1,060,284	140,880	83,486	302,558,942
Net transfers.....	988,316	15,768	1,010,215	197,180	279,293	(36,162,304)
Surrenders for benefit payments and fees.....	(214,164)	(274,926)	(66,943)	(33,447)	(346,705)	(607,107,058)
Net annuity transactions.....	--	--	--	--	--	(1,254,898)
Net increase (decrease) in net assets resulting from unit transactions.....	2,407,762	101,870	2,003,556	304,613	16,074	(341,965,318)
Net increase (decrease) in net assets.....	3,120,811	251,674	2,559,340	342,079	196,526	(216,159,744)
NET ASSETS:						
Beginning of year.....	2,477,359	2,615,614	1,790,100	573,834	2,331,701	5,913,504,144
End of year.....	\$5,598,170	\$2,867,288	\$4,349,440	\$915,913	\$2,528,227	\$5,697,344,400

<Caption>

	HARTFORD BOND HLS FUND SUB-ACCOUNT	HARTFORD CAPITAL APPRECIATION HLS FUND SUB-ACCOUNT
<S>	<C>	<C>
OPERATIONS:		
Net investment income.....	\$ 46,390,686	\$ (62,131,992)
Capital gains income...	37,981,166	--
Net realized gain (loss) on security transactions.....	7,551,342	(51,503,881)
Net unrealized appreciation (depreciation) of investments during the year.....	(47,558,880)	1,108,295,913
Net increase (decrease) in net assets resulting from operations.....	44,364,314	994,660,040
UNIT TRANSACTIONS:		
Purchases.....	249,303,027	592,930,828
Net transfers.....	48,461,855	230,132,016
Surrenders for benefit payments and fees.....	(140,033,716)	(532,512,049)
Net annuity		

transactions.....	(68,002)	(939,572)
Net increase (decrease) in net assets resulting from unit transactions.....	157,663,164	289,611,223
Net increase (decrease) in net assets.....	202,027,478	1,284,271,263
NET ASSETS:		
Beginning of year.....	1,398,530,515	5,441,881,616
End of year.....	\$1,600,557,993	\$6,726,152,879

</Table>

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>

<Caption>

	HARTFORD DIVIDEND AND GROWTH HLS FUND SUB-ACCOUNT	HARTFORD FOCUS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL ADVISERS HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ 811,193	\$ (894,243)	\$ (3,540,330)
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	2,180,579	876,889	326,938
Net unrealized appreciation (depreciation) of investments during the year.....	360,662,203	1,047,281	31,689,018
Net increase (decrease) in net assets resulting from operations.....	363,653,975	1,029,927	28,475,626
UNIT TRANSACTIONS:			
Purchases.....	385,790,293	10,679,132	16,500,292
Net transfers.....	321,399,108	(7,336,214)	57,392,199
Surrenders for benefit payments and fees....	(296,142,071)	(4,756,189)	(28,622,406)
Net annuity transactions.....	(132,964)	(11,788)	4,674
Net increase (decrease) in net assets resulting from unit transactions.....	410,914,366	(1,425,059)	45,274,759
Net increase (decrease) in net assets.....	774,568,341	(395,132)	73,750,385
NET ASSETS:			
Beginning of year.....	3,017,438,995	70,135,882	243,609,167
End of year.....	\$3,792,007,336	\$69,740,750	\$317,359,552

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

HARTFORD GLOBAL COMMUNICATIONS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL FINANCIAL SERVICES HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL HEALTH HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL LEADERS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL TECHNOLOGY HLS FUND SUB-ACCOUNT	HARTFORD DISCIPLINED EQUITY HLS FUND SUB-ACCOUNT
---	---	--	---	--	---

<S>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:						
Net investment income.....	\$ (307,915)	\$ (419,637)	\$ (3,259,795)	\$ (4,387,982)	\$ (1,245,798)	\$ (1,286,463)
Capital gains income...	--	--	8,093,548	--	--	--
Net realized gain (loss) on security transactions.....	469,348	168,803	775,837	(616,120)	355,904	1,674,453
Net unrealized appreciation (depreciation) of investments during the year.....	3,201,745	2,846,314	17,954,251	88,907,090	(746,946)	37,597,357
Net increase (decrease) in net assets resulting from operations.....	3,363,178	2,595,480	23,563,841	83,902,988	(1,636,840)	37,985,347
UNIT TRANSACTIONS:						
Purchases.....	2,457,328	3,680,427	15,406,565	103,360,839	7,923,070	119,636,672
Net transfers.....	(2,798,162)	(209,408)	6,091,739	93,353,812	(12,205,654)	43,391,781
Surrenders for benefit payments and fees.....	(1,436,556)	(1,995,120)	(17,689,017)	(35,676,084)	(6,159,468)	(36,983,416)
Net annuity transactions.....	--	1,908	(35,542)	(55,750)	(23,828)	(130,629)
Net increase (decrease) in net assets resulting from unit transactions.....	(1,777,390)	1,477,807	3,773,745	160,982,817	(10,465,880)	125,914,408
Net increase (decrease) in net assets.....	1,585,788	4,073,287	27,337,586	244,885,805	(12,102,720)	163,899,755
NET ASSETS:						
Beginning of year.....	19,192,532	24,353,011	212,468,625	394,537,762	89,624,739	444,255,077
End of year.....	\$20,778,320	\$28,426,298	\$239,806,211	\$639,423,567	\$ 77,522,019	\$608,154,832

<Caption>

HARTFORD GROWTH HLS FUND SUB-ACCOUNT	HARTFORD GROWTH OPPORTUNITIES HLS FUND SUB-ACCOUNT
-----	-----

<S>	<C>	<C>
OPERATIONS:		
Net investment income.....	\$ (3,704,864)	\$ (2,235,270)
Capital gains income...	1,895,500	--
Net realized gain (loss) on security transactions.....	(326,941)	(192,142)
Net unrealized appreciation (depreciation) of investments during the year.....	27,016,769	24,477,418
Net increase (decrease) in net assets resulting from operations.....	24,880,464	22,050,006
UNIT TRANSACTIONS:		
Purchases.....	62,239,518	43,080,489
Net transfers.....	85,219,457	50,681,977
Surrenders for benefit payments and fees.....	(14,468,406)	(10,023,615)
Net annuity transactions.....	83,872	114,147
Net increase (decrease) in net assets resulting from unit transactions.....	133,074,441	83,852,998
Net increase (decrease) in net assets.....	157,954,905	105,903,004
NET ASSETS:		
Beginning of year.....	157,840,222	97,892,718

End of year..... \$315,795,127 \$203,795,722
=====

</Table>

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>

<Caption>

	HARTFORD HIGH YIELD HLS FUND SUB-ACCOUNT	HARTFORD INDEX HLS FUND SUB-ACCOUNT	HARTFORD INTERNATIONAL CAPITAL APPRECIATION HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ 14,718,204	\$ (1,153,402)	\$ (2,239,766)
Capital gains income...	--	2,628,553	2,894,628
Net realized gain (loss) on security transactions.....	2,077,208	(4,076,713)	2,557,519
Net unrealized appreciation (depreciation) of investments during the year.....	8,626,704	67,248,126	30,874,022
Net increase (decrease) in net assets resulting from operations.....	25,422,116	64,646,564	34,086,403
UNIT TRANSACTIONS:			
Purchases.....	58,344,002	37,113,784	55,011,691
Net transfers.....	2,814,462	(15,821,833)	57,794,709
Surrenders for benefit payments and fees.....	(41,162,490)	(74,664,809)	(8,417,374)
Net annuity transactions.....	(39,195)	(253,703)	24,019
Net increase (decrease) in net assets resulting from unit transactions.....	19,956,779	(53,626,561)	104,413,045
Net increase (decrease) in net assets.....	45,378,895	11,020,003	138,499,448
NET ASSETS:			
Beginning of year.....	438,172,421	774,809,418	100,520,177
End of year.....	\$483,551,316	\$785,829,421	\$239,019,625

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	HARTFORD INTERNATIONAL SMALL COMPANY HLS FUND SUB-ACCOUNT	HARTFORD INTERNATIONAL OPPORTUNITIES HLS FUND SUB-ACCOUNT	HARTFORD MIDCAP HLS FUND SUB-ACCOUNT	HARTFORD MIDCAP VALUE HLS FUND SUB-ACCOUNT	HARTFORD MONEY MARKET HLS FUND SUB-ACCOUNT (A) (B) (C) (D) (E)
<S>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:					
Net investment income.....	\$ (1,028,528)	\$ (3,602,469)	\$ (8,924,843)	\$ (10,486,311)	\$ (3,083,065)
Capital gains income...	1,172,439	--	--	11,134,929	275,309
Net realized gain (loss) on security transactions.....	(29,737)	(7,301,695)	10,116,095	1,201,231	(2,564,916)
Net unrealized appreciation (depreciation) of					

investments during the year.....	9,487,324	110,956,541	116,885,476	102,905,691	1,677,988
Net increase (decrease) in net assets resulting from operations.....	9,601,498	100,052,377	118,076,728	104,755,540	(3,694,684)
UNIT TRANSACTIONS:					
Purchases.....	16,993,401	131,748,297	1,230,955	82,931,198	96,262,930
Net transfers.....	26,991,916	75,833,565	(49,397,421)	53,317,770	5,945,298
Surrenders for benefit payments and fees.....	(4,894,697)	(54,245,568)	(80,919,304)	(51,550,533)	(205,687,673)
Net annuity transactions.....	45,961	(133,672)	(562,051)	83,464	(500,023)
Net increase (decrease) in net assets resulting from unit transactions.....	39,136,581	153,202,622	(129,647,821)	84,781,899	(103,979,468)
Net increase (decrease) in net assets.....	48,738,079	253,254,999	(11,571,093)	189,537,439	(107,674,152)
NET ASSETS:					
Beginning of year.....	43,499,547	487,074,283	899,450,951	647,306,123	551,444,419
End of year.....	\$92,237,626	\$740,329,282	\$ 887,879,858	\$836,843,562	\$ 443,770,267

<Caption>

	HARTFORD MORTGAGE SECURITIES HLS FUND SUB-ACCOUNT	HARTFORD SMALL COMPANY HLS FUND SUB-ACCOUNT	HARTFORD SMALLCAP GROWTH HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ 11,435,160	\$ (7,788,434)	\$ (3,195,792)
Capital gains income...	625,821	--	--
Net realized gain (loss) on security transactions.....	689,371	(31,125,945)	(202,653)
Net unrealized appreciation (depreciation) of investments during the year.....	(4,057,782)	92,164,658	35,245,013
Net increase (decrease) in net assets resulting from operations.....	8,692,570	53,250,279	31,846,568
UNIT TRANSACTIONS:			
Purchases.....	21,574,335	37,726,045	96,909,638
Net transfers.....	(26,427,712)	(36,061,886)	76,974,704
Surrenders for benefit payments and fees.....	(38,181,020)	(46,026,910)	(10,515,558)
Net annuity transactions.....	(116,819)	(238,476)	126,691
Net increase (decrease) in net assets resulting from unit transactions.....	(43,151,216)	(44,601,227)	163,495,475
Net increase (decrease) in net assets.....	(34,458,646)	8,649,052	195,342,043
NET ASSETS:			
Beginning of year.....	377,005,246	557,609,851	118,819,018
End of year.....	\$342,546,600	\$566,258,903	\$314,161,061

</Table>

- (a) Effective August 27, 2004, First American International Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- (b) Effective August 27, 2004, First American Large Cap Growth Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- (c) Effective August 27, 2004, First American Mid Cap Growth Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
- (d) Effective August 27, 2004, First American Small Cap Growth Portfolio

Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.
(e) Effective August 27, 2004, First American Technology Portfolio Sub-Account merged with Hartford Money Market HLS Fund Sub-Account.

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>

<Caption>

	HARTFORD STOCK HLS FUND SUB-ACCOUNT	HARTFORD U.S. GOVERNMENT SECURITIES HLS FUND SUB-ACCOUNT	HARTFORD VALUE HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ (8,718,623)	\$ 7,381,019	\$ (2,207,053)
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	(138,999,621)	1,354,076	1,202,319
Net unrealized appreciation (depreciation) of investments during the year.....	228,490,609	(7,411,759)	17,036,725
Net increase (decrease) in net assets resulting from operations.....	80,772,365	1,323,336	16,031,991
UNIT TRANSACTIONS:			
Purchases.....	216,352,790	94,718,692	25,974,222
Net transfers.....	(72,152,505)	(9,164,589)	2,042,092
Surrenders for benefit payments and fees.....	(308,730,607)	(35,203,021)	(14,491,563)
Net annuity transactions.....	(1,205,776)	38,544	8,418
Net increase (decrease) in net assets resulting from unit transactions.....	(165,736,098)	50,389,626	13,533,169
Net increase (decrease) in net assets.....	(84,963,733)	51,712,962	29,565,160
NET ASSETS:			
Beginning of year.....	3,203,447,775	375,622,063	168,634,668
End of year.....	\$3,118,484,042	\$427,335,025	\$198,199,828

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

<Page>

<Table>

<Caption>

	HARTFORD VALUE OPPORTUNITIES HLS FUND SUB-ACCOUNT	HARTFORD EQUITY INCOME HLS FUND SUB-ACCOUNT	MERRILL LYNCH GLOBAL GROWTH V.I. FUND SUB-ACCOUNT	MERRILL LYNCH LARGE CAP GROWTH V.I. FUND SUB-ACCOUNT	JENNISON 20/20 FOCUS PORTFOLIO SUB-ACCOUNT	JENNISON PORTFOLIO SUB-ACCOUNT	PRUDENTIAL VALUE PORTFOLIO SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:							
Net investment income.....	\$ (1,160,770)	\$ 225,584	\$ 3,418	\$ (52,352)	\$ (4,752)	\$ (13,379)	\$ (4,250)
Capital gains income...	--	2,227	--	--	--	--	--
Net realized gain (loss) on security transactions.....	380,155	20,361	(30,180)	1,239	3,460	11,443	4,077
Net unrealized appreciation (depreciation) of							

investments during the year.....	18,993,886	5,882,467	178,233	272,263	36,794	57,988	80,651
Net increase (decrease) in net assets resulting from operations.....	18,213,271	6,130,639	151,471	221,150	35,502	56,052	80,478
UNIT TRANSACTIONS:							
Purchases.....	26,804,608	26,995,054	(12,743)	65,555	10,000	13,075	--
Net transfers.....	54,803,737	53,196,635	127,105	(8,769)	2,491	(36,919)	14,834
Surrenders for benefit payments and fees.....	(7,252,994)	(2,142,629)	(55,584)	(160,573)	(27,926)	(47,065)	(13,259)
Net annuity transactions.....	284,137	112,223	--	(20,846)	--	--	--
Net increase (decrease) in net assets resulting from unit transactions.....	74,639,488	78,161,283	58,778	(124,633)	(15,435)	(70,909)	1,575
Net increase (decrease) in net assets.....	92,852,759	84,291,922	210,249	96,517	20,067	(14,857)	82,053
NET ASSETS:							
Beginning of year.....	56,048,861	5,150,744	1,132,673	3,808,602	271,816	803,832	588,825
End of year.....	\$148,901,620	\$89,442,666	\$1,342,922	\$3,905,119	\$291,883	\$788,975	\$670,878

</Table>

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>

<Caption>

	SP WILLIAM BLAIR INTERNATIONAL GROWTH PORTFOLIO SUB-ACCOUNT (F)	WELLS FARGO ASSET ALLOCATION FUND SUB-ACCOUNT	WELLS FARGO TOTAL RETURN BOND FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ (6,794)	\$ 138,816	\$ 252,485
Capital gains income...	--	1,180,643	1,028,955
Net realized gain (loss) on security transactions.....	1,278	62,783	(13,037)
Net unrealized appreciation (depreciation) of investments during the year.....	64,539	1,359,488	(868,608)
Net increase (decrease) in net assets resulting from operations.....	59,023	2,741,730	399,795
UNIT TRANSACTIONS:			
Purchases.....	26,268	7,203,272	5,473,750
Net transfers.....	82,253	924,025	3,238,977
Surrenders for benefit payments and fees.....	(1,236)	(1,654,814)	(1,111,027)
Net annuity transactions.....	--	2,194	--
Net increase (decrease) in net assets resulting from unit transactions.....	107,285	6,474,677	7,601,700
Net increase (decrease) in net assets.....	166,308	9,216,407	8,001,495
NET ASSETS:			
Beginning of year.....	312,949	31,164,977	11,087,834
End of year.....	\$479,257	\$40,381,384	\$19,089,329

</Table>

(f) Formerly SP Jennison International Growth Portfolio Sub-Account. Change effective May 3, 2004.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	WELLS FARGO EQUITY INCOME FUND SUB-ACCOUNT	WELLS FARGO EQUITY VALUE FUND SUB-ACCOUNT	WELLS FARGO GROWTH FUND SUB-ACCOUNT	WELLS FARGO INTERNATIONAL EQUITY FUND SUB-ACCOUNT	WELLS FARGO LARGE COMPANY GROWTH FUND SUB-ACCOUNT	WELLS FARGO MONEY MARKET FUND SUB-ACCOUNT	WELLS FARGO SMALL CAP GROWTH FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:							
Net investment income.....	\$ (12,878)	\$ 383	\$ (17,510)	\$ (56,024)	\$ (453,888)	\$ (49,310)	\$ (58,994)
Capital gains income...	--	--	--	--	--	--	--
Net realized gain (loss) on security transactions.....	32,068	9,761	2,071	27,736	(3,799)	--	44,751
Net unrealized appreciation (depreciation) of investments during the year.....	1,622,527	204,814	86,945	524,286	898,674	4	477,724
Net increase (decrease) in net assets resulting from operations.....	1,641,717	214,958	71,506	495,998	440,987	(49,306)	463,481
UNIT TRANSACTIONS:							
Purchases.....	5,027,026	275,998	247,730	2,603,175	7,932,116	1,680,579	955,318
Net transfers.....	2,358,076	48,620	127,348	975,667	672,781	(1,772,616)	769,334
Surrenders for benefit payments and fees.....	(754,635)	(46,184)	(33,225)	(144,854)	(1,215,194)	(566,574)	(219,601)
Net annuity transactions.....	1,637	--	6,790	--	(11,000)	--	--
Net increase (decrease) in net assets resulting from unit transactions.....	6,632,104	278,434	348,643	3,433,988	7,378,703	(658,611)	1,505,051
Net increase (decrease) in net assets.....	8,273,821	493,392	420,149	3,929,986	7,819,690	(707,917)	1,968,532
NET ASSETS:							
Beginning of year.....	12,578,181	2,014,101	768,582	2,482,997	20,341,759	5,149,427	2,637,814
End of year.....	\$20,852,002	\$2,507,493	\$1,188,731	\$6,412,983	\$28,161,449	\$ 4,441,510	\$4,606,346

</Table>

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2003

<Table>

<Caption>

	EVERGREEN VA FOUNDATION FUND SUB-ACCOUNT	EVERGREEN VA FUND SUB-ACCOUNT (A)	EVERGREEN VA GROWTH FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ 20,098	\$ (760)	\$ (14,026)
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	11,512	3	522
Net unrealized appreciation			

(depreciation) of investments during the year.....	196,427	14,164	305,807
Net increase (decrease) in net assets resulting from operations.....	228,037	13,407	292,303
UNIT TRANSACTIONS:			
Purchases.....	1,741,601	86,670	267,183
Net transfers.....	52,213	57,670	172,465
Surrenders for benefit payments and fees.....	(61,088)	(31)	(243,477)
Net annuity transactions.....	--	--	(118)
Net increase (decrease) in net assets resulting from unit transactions.....	1,732,726	144,309	196,053
Net increase (decrease) in net assets.....	1,960,763	157,716	488,356
NET ASSETS:			
Beginning of year.....	331,091	--	782,835
End of year.....	\$2,291,854	\$157,716	\$1,271,191

</Table>

(a) From inception, April 30, 2003 to December 31, 2003.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	EVERGREEN VA INTERNATIONAL EQUITY FUND SUB-ACCOUNT (B)	EVERGREEN VA OMEGA FUND SUB-ACCOUNT	EVERGREEN VA SPECIAL VALUES FUND SUB-ACCOUNT (C)	EVERGREEN VA SPECIAL EQUITY FUND SUB-ACCOUNT	EVERGREEN VA GROWTH AND INCOME FUND SUB-ACCOUNT (D)	FIRST AMERICAN INTERNATIONAL PORTFOLIO SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:						
Net investment income.....	\$ (936)	\$ (26,965)	\$ (13,242)	\$ (3,720)	\$ 32,536	\$ (915)
Capital gains income...	--	--	--	--	--	--
Net realized gain (loss) on security transactions.....	(70,544)	(2,701)	653	3,712	(118,400)	(11,165)
Net unrealized appreciation (depreciation) of investments during the year.....	513,123	565,606	295,328	86,448	396,420	436,072
Net increase (decrease) in net assets resulting from operations.....	441,643	535,940	282,739	86,440	310,556	423,992
UNIT TRANSACTIONS:						
Purchases.....	760,939	645,472	754,762	163,560	465,121	65,535
Net transfers.....	208,608	486,457	540,176	249,707	222,538	(113,976)
Surrenders for benefit payments and fees.....	(182,367)	(72,793)	(42,905)	(9,618)	(220,230)	(89,492)
Net annuity transactions.....	--	--	--	--	--	(308)
Net increase (decrease) in net assets resulting from unit transactions.....	787,180	1,059,136	1,252,033	403,649	467,429	(138,241)
Net increase (decrease) in net assets.....	1,228,823	1,595,076	1,534,772	490,089	777,985	285,751
NET ASSETS:						
Beginning of year.....	1,248,536	1,020,538	255,328	83,745	1,553,716	1,210,736
End of year.....	\$2,477,359	\$2,615,614	\$1,790,100	\$573,834	\$2,331,701	\$1,496,487

<Caption>

	FIRST AMERICAN LARGE CAP GROWTH PORTFOLIO SUB-ACCOUNT	FIRST AMERICAN MID CAP GROWTH PORTFOLIO SUB-ACCOUNT
<S>	<C>	<C>
OPERATIONS:		
Net investment income.....	\$ (17,883)	\$ (10,711)
Capital gains income...	--	--
Net realized gain (loss) on security transactions.....	(4,139)	5,634
Net unrealized appreciation (depreciation) of investments during the year.....	329,008	208,577
Net increase (decrease) in net assets resulting from operations.....	306,986	203,500
UNIT TRANSACTIONS:		
Purchases.....	179,840	254,689
Net transfers.....	135,789	252,264
Surrenders for benefit payments and fees.....	(74,105)	(10,072)
Net annuity transactions.....	(125)	--
Net increase (decrease) in net assets resulting from unit transactions.....	241,399	496,881
Net increase (decrease) in net assets.....	548,385	700,381
NET ASSETS:		
Beginning of year.....	1,198,941	313,017
End of year.....	\$1,747,326	\$1,013,398

</Table>

- (b) Formerly Evergreen VA International Growth Fund Sub-Account. Change effective June 12, 2003.
- (c) Formerly Evergreen VA Small Cap Value Fund Sub-Account. Change effective July 10, 2003.
- (d) Evergreen VA Capital Growth Fund Sub-Account merged with Evergreen VA Growth and Income Fund Sub-Account. Change effective December 5, 2003.

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2003

<Table>

<Caption>

	FIRST AMERICAN SMALL CAP GROWTH PORTFOLIO SUB-ACCOUNT	FIRST AMERICAN TECHNOLOGY PORTFOLIO SUB-ACCOUNT	HARTFORD ADVISERS HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ (10,676)	\$ (16,529)	\$ 60,970,027
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	5,214	(6,543)	(130,238,376)
Net unrealized appreciation (depreciation) of investments during the year.....	333,211	518,502	905,810,782

Net increase (decrease) in net assets resulting from operations.....	327,749	495,430	836,542,433
UNIT TRANSACTIONS:			
Purchases.....	502,582	372,598	401,414,698
Net transfers.....	342,074	241,910	247,349,028
Surrenders for benefit payments and fees.....	(49,479)	(71,803)	(464,824,144)
Net annuity transactions.....	--	(61)	(1,770,497)
Net increase (decrease) in net assets resulting from unit transactions.....	795,177	542,644	182,169,085
Net increase (decrease) in net assets.....	1,122,926	1,038,074	1,018,711,518
NET ASSETS:			
Beginning of year.....	236,186	846,192	4,894,792,626
End of year.....	\$1,359,112	\$1,884,266	\$5,913,504,144

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	HARTFORD BOND HLS FUND SUB-ACCOUNT	HARTFORD CAPITAL APPRECIATION HLS FUND SUB-ACCOUNT	HARTFORD DIVIDEND AND GROWTH HLS FUND SUB-ACCOUNT	HARTFORD FOCUS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL ADVISERS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL COMMUNICATIONS HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:						
Net investment income.....	\$ 36,616,486	\$ (29,066,566)	\$ 6,802,183	\$ (635,495)	\$ (1,033,947)	\$ (130,888)
Capital gains income...	6,350,554	--	14,485,666	--	--	--
Net realized gain (loss) on security transactions.....	6,033,697	(73,439,003)	(6,188,653)	245,566	(4,694,375)	(32,722)
Net unrealized appreciation (depreciation) of investments during the year.....	27,436,870	1,590,691,947	547,452,843	13,678,280	45,992,701	4,991,983
Net increase (decrease) in net assets resulting from operations.....	76,437,607	1,488,186,378	562,552,039	13,288,351	40,264,379	4,828,373
UNIT TRANSACTIONS:						
Purchases.....	219,321,190	461,316,841	327,018,709	13,862,490	15,681,467	3,676,748
Net transfers.....	112,840,212	274,643,893	371,075,732	4,322,401	9,115,788	6,730,982
Surrenders for benefit payments and fees.....	(121,595,793)	(295,600,545)	(169,140,284)	(3,249,557)	(17,459,346)	(637,733)
Net annuity transactions.....	(366,331)	(919,248)	(342,299)	(3,637)	(116,860)	196
Net increase (decrease) in net assets resulting from unit transactions.....	210,199,278	439,440,941	528,611,858	14,931,697	7,221,049	9,770,193
Net increase (decrease) in net assets.....	286,636,885	1,927,627,319	1,091,163,897	28,220,048	47,485,428	14,598,566
NET ASSETS:						
Beginning of year.....	1,111,893,630	3,514,254,297	1,926,275,098	41,915,834	196,123,739	4,593,966
End of year.....	\$1,398,530,515	\$5,441,881,616	\$3,017,438,995	\$70,135,882	\$243,609,167	\$19,192,532

<Caption>

HARTFORD
GLOBAL
FINANCIAL SERVICES
HLS FUND

HARTFORD
GLOBAL HEALTH
HLS FUND

	SUB-ACCOUNT	SUB-ACCOUNT
<S>	<C>	<C>
OPERATIONS:		
Net investment income.....	\$ 69,507	\$ (2,110,827)
Capital gains income...	--	2,256,781
Net realized gain (loss) on security transactions.....	(35,584)	(1,253,950)
Net unrealized appreciation (depreciation) of investments during the year.....	4,228,323	44,340,213
Net increase (decrease) in net assets resulting from operations.....	4,262,246	43,232,217
UNIT TRANSACTIONS:		
Purchases.....	6,036,613	27,970,365
Net transfers.....	4,678,351	21,285,981
Surrenders for benefit payments and fees.....	(775,858)	(9,433,897)
Net annuity transactions.....	(4,841)	(14,283)
Net increase (decrease) in net assets resulting from unit transactions.....	9,934,265	39,808,166
Net increase (decrease) in net assets.....	14,196,511	83,040,383
NET ASSETS:		
Beginning of year.....	10,156,500	129,428,242
End of year.....	\$24,353,011	\$212,468,625

</Table>

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<Page>
SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2003

<Table>
<Caption>

	HARTFORD GLOBAL LEADERS HLS FUND SUB-ACCOUNT	HARTFORD GLOBAL TECHNOLOGY HLS FUND SUB-ACCOUNT	HARTFORD DISCIPLINED EQUITY HLS FUND SUB-ACCOUNT (E)
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ (2,694,442)	\$ (804,710)	\$ (201,751)
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	(11,763,441)	(2,759,899)	(2,923,473)
Net unrealized appreciation (depreciation) of investments during the year.....	106,443,494	28,853,534	86,391,416
Net increase (decrease) in net assets resulting from operations.....	91,985,611	25,288,925	83,266,192
UNIT TRANSACTIONS:			
Purchases.....	37,727,231	13,283,287	64,642,332
Net transfers.....	23,336,847	18,977,774	57,464,677
Surrenders for benefit payments and fees.....	(18,741,545)	(3,871,621)	(21,567,196)
Net annuity			

transactions.....	(13,082)	(10,783)	(23,180)
Net increase (decrease) in net assets resulting from unit transactions.....	42,309,451	28,378,657	100,516,633
Net increase (decrease) in net assets.....	134,295,062	53,667,582	183,782,825
NET ASSETS:			
Beginning of year.....	260,242,700	35,957,157	260,472,252
End of year.....	\$394,537,762	\$89,624,739	\$444,255,077

</Table>

(e) Formerly Hartford Growth and Income HLS Fund Sub-Account. Change effective November 3, 2003.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	HARTFORD GROWTH HLS FUND SUB-ACCOUNT	HARTFORD GROWTH OPPORTUNITIES HLS FUND SUB-ACCOUNT	HARTFORD HIGH YIELD HLS FUND SUB-ACCOUNT	HARTFORD INDEX HLS FUND SUB-ACCOUNT	HARTFORD INTERNATIONAL CAPITAL APPRECIATION HLS FUND SUB-ACCOUNT	HARTFORD INTERNATIONAL SMALL COMPANY HLS FUND SUB-ACCOUNT	HARTFORD INTERNATIONAL OPPORTUNITIES HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:							
Net investment income.....	\$ (1,065,847)	\$ (637,123)	\$ 7,246,180	\$ 696,064	\$ (774,315)	\$ (19,243)	\$ (1,276,582)
Capital gains income...	4,572,365	--	--	2,067,499	4,685,792	2,927,835	--
Net realized gain (loss) on security transactions.....	25,011	9,541	182,888	(14,375,297)	80,007	149,141	(28,976,792)
Net unrealized appreciation (depreciation) of investments during the year.....	16,063,616	15,166,195	43,115,812	167,211,927	17,645,494	7,411,252	143,551,892
Net increase (decrease) in net assets resulting from operations.....	19,595,145	14,538,613	50,544,880	155,600,193	21,636,978	10,468,985	113,298,518
UNIT TRANSACTIONS:							
Purchases.....	62,551,723	31,608,892	107,531,174	56,365,610	34,511,643	8,940,825	29,630,305
Net transfers.....	65,533,920	45,249,103	168,919,903	33,711,434	22,940,354	17,555,986	6,862,872
Surrenders for benefit payments and fees....	(2,393,560)	(1,619,376)	(20,493,716)	(52,233,067)	(4,670,096)	(6,266,809)	(35,426,868)
Net annuity transactions.....	51,430	19,450	45,983	(312,343)	61,064	26,268	(205,922)
Net increase (decrease) in net assets resulting from unit transactions.....	125,743,513	75,258,069	256,003,344	37,531,634	52,842,965	20,256,270	860,387
Net increase (decrease) in net assets.....	145,338,658	89,796,682	306,548,224	193,131,827	74,479,943	30,725,255	114,158,905
NET ASSETS:							
Beginning of year.....	12,501,564	8,096,036	131,624,197	581,677,591	26,040,234	12,774,292	372,915,378
End of year.....	\$157,840,222	\$97,892,718	\$438,172,421	\$774,809,418	\$100,520,177	\$43,499,547	\$487,074,283

<Caption>

HARTFORD
MIDCAP
HLS FUND
SUB-ACCOUNT

<S>

<C>

OPERATIONS:

Net investment
income..... \$ (8,498,283)
Capital gains income... --
Net realized gain

(loss) on security transactions.....	(29,616,837)
Net unrealized appreciation (depreciation) of investments during the year.....	285,848,737

Net increase (decrease) in net assets resulting from operations.....	247,733,617

UNIT TRANSACTIONS:	
Purchases.....	1,431,052
Net transfers.....	(55,580,423)
Surrenders for benefit payments and fees.....	(57,067,644)
Net annuity transactions.....	(443,201)

Net increase (decrease) in net assets resulting from unit transactions.....	(111,660,216)

Net increase (decrease) in net assets.....	136,073,401
NET ASSETS:	
Beginning of year.....	763,377,550

End of year.....	\$ 899,450,951
=====	

</Table>

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2003

<Table>

<Caption>

	HARTFORD MIDCAP VALUE HLS FUND SUB-ACCOUNT	HARTFORD MONEY MARKET HLS FUND SUB-ACCOUNT	HARTFORD MORTGAGE SECURITIES HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ (5,707,974)	\$ (4,814,371)	\$ 7,775,108
Capital gains income...	--	--	2,126,261
Net realized gain (loss) on security transactions.....	(607,328)	--	480,993
Net unrealized appreciation (depreciation) of investments during the year.....	158,036,743	--	(7,758,994)

Net increase (decrease) in net assets resulting from operations.....	151,721,441	(4,814,371)	2,623,368

UNIT TRANSACTIONS:			
Purchases.....	114,537,035	146,006,872	59,720,008
Net transfers.....	148,070,021	(183,935,673)	(37,975,689)
Surrenders for benefit payments and fees.....	(21,224,817)	(277,367,697)	(42,804,345)
Net annuity transactions.....	130,761	(693,698)	(328,765)

Net increase (decrease) in net assets resulting from unit transactions.....	241,513,000	(315,990,196)	(21,388,791)

Net increase (decrease)			

in net assets.....	393,234,441	(320,804,567)	(18,765,423)
NET ASSETS:			
Beginning of year.....	254,071,682	864,748,397	395,770,669
End of year.....	\$647,306,123	\$ 543,943,830	\$377,005,246

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	HARTFORD SMALL COMPANY HLS FUND SUB-ACCOUNT	HARTFORD SMALLCAP GROWTH HLS FUND SUB-ACCOUNT	HARTFORD STOCK HLS FUND SUB-ACCOUNT	HARTFORD U.S. GOVERNMENT SECURITIES HLS FUND SUB-ACCOUNT	HARTFORD VALUE HLS FUND SUB-ACCOUNT	HARTFORD VALUE OPPORTUNITIES HLS FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:						
Net investment income.....	\$ (5,472,079)	\$ (765,997)	\$ (2,616,322)	\$ 703,734	\$ (602,517)	\$ (267,738)
Capital gains income...	--	--	--	--	--	--
Net realized gain (loss) on security transactions.....	(28,688,802)	170,294	(190,349,214)	(53,294)	(261,302)	20,098
Net unrealized appreciation (depreciation) of investments during the year.....	209,445,112	21,372,802	823,789,875	183,697	30,205,831	9,729,263
Net increase (decrease) in net assets resulting from operations.....	175,284,231	20,777,099	630,824,339	834,137	29,342,012	9,481,623
UNIT TRANSACTIONS:						
Purchases.....	49,828,054	38,874,059	169,113,635	112,117,342	35,713,256	15,260,214
Net transfers.....	47,518,331	48,270,382	5,416,429	17,585,562	33,687,783	26,153,890
Surrenders for benefit payments and fees.....	(26,973,435)	(2,157,540)	(218,166,062)	(40,402,011)	(5,840,149)	(943,356)
Net annuity transactions.....	(215,867)	50,183	(2,110,438)	15,047	(1,334)	40,772
Net increase (decrease) in net assets resulting from unit transactions.....	70,157,083	85,037,084	(45,746,436)	89,315,940	63,559,556	40,511,520
Net increase (decrease) in net assets.....	245,441,314	105,814,183	585,077,903	90,150,077	92,901,568	49,993,143
NET ASSETS:						
Beginning of year.....	312,168,537	13,004,835	2,618,369,872	285,471,986	75,733,100	6,055,718
End of year.....	\$557,609,851	\$118,819,018	\$3,203,447,775	\$375,622,063	\$168,634,668	\$56,048,861

<Caption>

HARTFORD
EQUITY INCOME
HLS FUND
SUB-ACCOUNT (F)

<S>

<C>

OPERATIONS:

Net investment income.....	\$ 2,138
Capital gains income...	--
Net realized gain (loss) on security transactions.....	1,342
Net unrealized appreciation (depreciation) of investments during the year.....	240,856
Net increase (decrease) in net assets resulting from operations.....	244,336

UNIT TRANSACTIONS:	
Purchases.....	1,708,144
Net transfers.....	3,206,669
Surrenders for benefit payments and fees.....	(8,405)
Net annuity transactions.....	--
Net increase (decrease) in net assets resulting from unit transactions.....	4,906,408
Net increase (decrease) in net assets.....	5,150,744
NET ASSETS:	
Beginning of year.....	--
End of year.....	\$5,150,744

</Table>

(f) From inception, October 31, 2003 to December 31, 2003.

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<Page>
SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2003

<Table>
<Caption>

	MERRILL LYNCH GLOBAL GROWTH V.I. FUND SUB-ACCOUNT	MERRILL LYNCH LARGE CAP GROWTH V.I. FUND SUB-ACCOUNT (G)	JENNISON 20/20 FOCUS PORTFOLIO SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ (3,537)	\$ (26,092)	\$ (3,490)
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	(69,509)	17,099	2,007
Net unrealized appreciation (depreciation) of investments during the year.....	363,449	925,365	55,450
Net increase (decrease) in net assets resulting from operations.....	290,403	916,372	53,967
UNIT TRANSACTIONS:			
Purchases.....	298,851	1,210,071	53,880
Net transfers.....	(109,337)	(14,479)	8,344
Surrenders for benefit payments and fees.....	(42,138)	(163,652)	(9,584)
Net annuity transactions.....	--	--	--
Net increase (decrease) in net assets resulting from unit transactions.....	147,376	1,031,940	52,640
Net increase (decrease) in net assets.....	437,779	1,948,312	106,607
NET ASSETS:			
Beginning of year.....	694,894	1,860,290	165,209
End of year.....	\$1,132,673	\$3,808,602	\$271,816

</Table>

(g) Merrill Lynch Large Cap Growth V.I. Fund Sub-Account merged with Merrill Lynch Large Cap Growth V.I. Fund Sub- Account. Change effective

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

<Table>

<Caption>

	JENNISON PORTFOLIO SUB-ACCOUNT	PRUDENTIAL VALUE PORTFOLIO SUB-ACCOUNT	SP WILLIAM BLAIR INTERNATIONAL GROWTH PORTFOLIO SUB-ACCOUNT	WELLS FARGO ASSET ALLOCATION FUND SUB-ACCOUNT	WELLS FARGO TOTAL RETURN BOND FUND SUB-ACCOUNT (H)	WELLS FARGO EQUITY INCOME FUND SUB-ACCOUNT	WELLS FARGO EQUITY VALUE FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:							
Net investment income.....	\$ (10,314)	\$ (1,046)	\$ (2,851)	\$ 19,834	\$ 134,220	\$ 5,128	\$ 2,273
Capital gains income...	--	--	--	--	78,349	188,220	--
Net realized gain (loss) on security transactions.....	2,354	148	1,153	12,802	21,048	8,322	(22,994)
Net unrealized appreciation (depreciation) of investments during the year.....	159,651	108,325	66,062	3,681,856	78,430	1,660,191	340,496
Net increase (decrease) in net assets resulting from operations.....	151,691	107,427	64,364	3,714,492	312,047	1,861,861	319,775
UNIT TRANSACTIONS:							
Purchases.....	135,679	23,677	73,487	15,329,485	7,039,046	5,526,123	722,890
Net transfers.....	164,629	285,136	173,087	7,228,175	1,617,139	3,077,829	295,153
Surrenders for benefit payments and fees.....	(12,077)	(2,728)	(1,288)	(553,535)	(355,290)	(442,664)	(36,453)
Net annuity transactions.....	--	--	--	98,267	--	96,428	--
Net increase (decrease) in net assets resulting from unit transactions.....	288,231	306,085	245,286	22,102,392	8,300,895	8,257,716	981,590
Net increase (decrease) in net assets.....	439,922	413,512	309,650	25,816,884	8,612,942	10,119,577	1,301,365
NET ASSETS:							
Beginning of year.....	363,910	175,313	3,299	5,348,093	2,474,892	2,458,604	712,736
End of year.....	\$803,832	\$588,825	\$312,949	\$31,164,977	\$11,087,834	\$12,578,181	\$2,014,101

<Caption>

WELLS FARGO
GROWTH FUND
SUB-ACCOUNT

<S>

<C>

OPERATIONS:

Net investment income.....	\$ (6,761)
Capital gains income...	--
Net realized gain (loss) on security transactions.....	157
Net unrealized appreciation (depreciation) of investments during the year.....	94,876
Net increase (decrease) in net assets resulting from operations.....	88,272

UNIT TRANSACTIONS:

Purchases.....	388,903
Net transfers.....	117,248
Surrenders for benefit payments and fees.....	(11,523)
Net annuity	

transactions.....	--

Net increase (decrease) in net assets resulting from unit transactions.....	494,628

Net increase (decrease) in net assets.....	582,900
NET ASSETS:	
Beginning of year.....	185,682

End of year.....	\$768,582
	=====

</Table>

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2003

<Table>

<Caption>

	WELLS FARGO INTERNATIONAL EQUITY FUND SUB-ACCOUNT	WELLS FARGO LARGE COMPANY GROWTH FUND SUB-ACCOUNT	WELLS FARGO MONEY MARKET FUND SUB-ACCOUNT	WELLS FARGO SMALL CAP GROWTH FUND SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>
OPERATIONS:				
Net investment income.....	\$ (20,226)	\$ (198,369)	\$ (47,097)	\$ (23,587)
Capital gains income...	--	--	--	--
Net realized gain (loss) on security transactions.....	1,104	(14,626)	--	(2,458)
Net unrealized appreciation (depreciation) of investments during the year.....	516,323	2,809,947	--	548,862
	-----	-----	-----	-----
Net increase (decrease) in net assets resulting from operations.....	497,201	2,596,952	(47,097)	522,817
	-----	-----	-----	-----
UNIT TRANSACTIONS:				
Purchases.....	771,861	8,720,733	2,083,491	867,570
Net transfers.....	676,924	4,516,728	1,098,998	660,347
Surrenders for benefit payments and fees....	(105,181)	(469,682)	(443,792)	(74,378)
Net annuity transactions.....	--	97,353	--	--
	-----	-----	-----	-----
Net increase (decrease) in net assets resulting from unit transactions.....	1,343,604	12,865,132	2,738,697	1,453,539
	-----	-----	-----	-----
Net increase (decrease) in net assets.....	1,840,805	15,462,084	2,691,600	1,976,356
NET ASSETS:				
Beginning of year.....	642,192	4,879,675	2,457,827	661,458
	-----	-----	-----	-----
End of year.....	\$2,482,997	\$20,341,759	\$5,149,427	\$2,637,814
	=====	=====	=====	=====

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2004

1. ORGANIZATION:

Separate Account One (the "Account") is a separate investment account within

Hartford Life and Annuity Insurance Company (the "Company") and is registered with the Securities and Exchange Commission ("SEC") as a unit investment trust under the Investment Company Act of 1940, as amended. Both the Company and the Account are subject to supervision and regulation by the Department of Insurance of the State of Connecticut and the SEC. The Account invests deposits by variable annuity contract owners of the Company in various mutual funds (the "Funds") as directed by the contract owners.

The Account invests in the following sub-accounts (collectively, the "Sub-Accounts"): the Evergreen VA Foundation Fund, Evergreen VA Fund, Evergreen VA Growth Fund, Evergreen VA International Equity Fund, Evergreen VA Omega Fund, Evergreen VA Special Values Fund, Evergreen VA Special Equity Fund, Evergreen VA Growth and Income Fund, Hartford Advisers HLS Fund, Hartford Bond HLS Fund, Hartford Capital Appreciation HLS Fund, Hartford Dividend and Growth HLS Fund, Hartford Focus HLS Fund, Hartford Global Advisers HLS Fund, Hartford Global Communications HLS Fund, Hartford Global Financial Services HLS Fund, Hartford Global Health HLS Fund, Hartford Global Leaders HLS Fund, Hartford Global Technology HLS Fund, Hartford Disciplined Equity HLS Fund, Hartford Growth HLS Fund, Hartford Growth Opportunities HLS Fund, Hartford High Yield HLS Fund, Hartford Index HLS Fund, Hartford International Capital Appreciation HLS Fund, Hartford International Small Company HLS Fund, Hartford International Opportunities HLS Fund, Hartford MidCap HLS Fund, Hartford MidCap Value HLS Fund, Hartford Money Market HLS Fund, Hartford Mortgage Securities HLS Fund, Hartford Small Company HLS Fund, Hartford SmallCap Growth HLS Fund, Hartford Stock HLS Fund, Hartford U.S. Government Securities HLS Fund, Hartford Value HLS Fund, Hartford Value Opportunities HLS Fund, Hartford Equity Income HLS Fund, Merrill Lynch Global Growth V.I. Fund, Merrill Lynch Large Cap Growth V.I. Fund, Jennison 20/20 Focus Portfolio, Jennison Portfolio, Prudential Value Portfolio, SP William Blair International Growth Portfolio, Wells Fargo Asset Allocation Fund, Wells Fargo Total Return Bond Fund, Wells Fargo Equity Income Fund, Wells Fargo Equity Value Fund, Wells Fargo Growth Fund, Wells Fargo International Equity Fund, Wells Fargo Large Company Growth Fund, Wells Fargo Money Market Fund, and Wells Fargo Small Cap Growth Fund.

2. SIGNIFICANT ACCOUNTING POLICIES:

The following is a summary of significant accounting policies of the Account, which are in accordance with accounting principles generally accepted in the United States of America in the investment company industry:

- a) SECURITY TRANSACTIONS--Security transactions are recorded on the trade date (date the order to buy or sell is executed). Realized gains and losses on the sales of securities are computed on the basis of identified cost of the fund shares sold. Dividend and capital gains income is accrued as of the ex-dividend date. Capital gains income represents those dividends from the Funds, which are characterized as capital gains under tax regulations.
- b) SECURITY VALUATION--The investment in shares of the Funds are valued at the closing net asset value per share as determined by the appropriate Fund as of December 31, 2004.
- c) UNIT TRANSACTIONS--Unit transactions are executed based on the unit values calculated at the close of the business day.
- d) FEDERAL INCOME TAXES--The operations of the Account form a part of, and are taxed with, the total operations of the Company, which is taxed as an insurance company under the Internal Revenue Code. Under current law, no federal income taxes are payable with respect to the operations of the Account.
- e) USE OF ESTIMATES--The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the period. Operating results in the future could vary from the amounts derived from management's estimates.
- f) MORTALITY RISK--Net assets allocated to contracts in the payout period are computed according to the 1983a Individual Annuitant Mortality Table and the Annuity 2000 Table. The Mortality Risk is fully borne by the Company and may result in additional amounts being transferred into the variable annuity account by the Company to cover greater

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
DECEMBER 31, 2004

longevity of annuitants than expected. Conversely, if amounts allocated

exceed amounts required, transfers may be made to the Company.

3. ADMINISTRATION OF THE ACCOUNT AND RELATED CHARGES:

- a) MORTALITY AND EXPENSE RISK CHARGES--The Company, will make deductions at a maximum annual rate of 1.50% of the contract's value for the mortality and expenses risks which the Company undertakes.
- b) TAX EXPENSE CHARGE--If applicable, the Company will make deductions at a maximum rate of 3.5% of the contract's value to meet premium tax requirements. An additional tax charge based on a percentage of the contract's value may be assessed to partial withdrawals or surrenders. These expenses are included in surrenders for benefit payments and fees in the accompanying statements of changes in net assets.
- c) ANNUAL MAINTENANCE FEE--An annual maintenance fee in the range of \$25 to 30 may be deducted from the contract's value each contract year. However, this fee is not applicable to contracts with values of \$50,000 or more, as determined on the most recent contract anniversary. These expenses are included in surrenders for benefit payments and fees in the accompanying statements of changes in net assets.

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<Page>

4. PURCHASES AND SALES OF INVESTMENTS

The cost of purchases and proceeds from sales of investments for the year ended December 31, 2004 were as follows:

<Table>

<Caption>

FUND	PURCHASES	PROCEEDS
	AT COST	FROM SALES
----	-----	-----
<S>	<C>	<C>
Evergreen VA Foundation Fund.....	\$ 395,821	\$ 540,886
Evergreen VA Fund.....	256,445	20,692
Evergreen VA Growth Fund.....	294,157	217,481
Evergreen VA International Equity Fund.....	2,804,748	394,443
Evergreen VA Omega Fund.....	717,672	660,674
Evergreen VA Special Values Fund.....	2,337,087	314,927
Evergreen VA Special Equity Fund.....	385,237	94,228
Evergreen VA Growth and Income Fund....	450,456	443,568
Hartford Advisers HLS Fund.....	515,696,675	819,240,840
Hartford Bond HLS Fund.....	474,610,868	232,576,168
Hartford Capital Appreciation HLS Fund.....	809,445,585	581,974,811
Hartford Dividend and Growth HLS Fund...	619,141,654	207,413,718
Hartford Focus HLS Fund.....	19,094,357	21,413,669
Hartford Global Advisers HLS Fund.....	72,216,535	30,481,577
Hartford Global Communications HLS Fund.....	9,292,960	11,378,183
Hartford Global Financial Services HLS Fund.....	8,063,804	7,005,575
Hartford Global Health HLS Fund.....	47,120,102	38,512,337
Hartford Global Leaders HLS Fund.....	192,008,106	35,415,187
Hartford Global Technology HLS Fund....	19,400,032	31,111,969
Hartford Disciplined Equity HLS Fund....	178,107,218	53,480,735
Hartford Growth HLS Fund.....	161,318,139	30,053,843
Hartford Growth Opportunities HLS Fund.....	105,958,766	24,341,123
Hartford High Yield HLS Fund.....	167,734,629	133,060,936
Hartford Index HLS Fund.....	81,422,162	133,572,809
Hartford International Capital Appreciation HLS Fund.....	154,503,018	49,435,188
Hartford International Small Company HLS Fund.....	55,183,698	15,903,220
Hartford International Opportunities HLS Fund.....	232,144,534	82,544,434
Hartford MidCap HLS Fund.....	5,418,287	143,990,129
Hartford MidCap Value HLS Fund.....	176,324,311	90,893,836
Hartford Money Market HLS Fund.....	428,521,768	535,310,367
Hartford Mortgage Securities HLS Fund...	65,943,469	97,033,855
Hartford Small Company HLS Fund.....	67,037,029	119,425,611
Hartford SmallCap Growth HLS Fund.....	203,999,955	43,700,624
Hartford Stock HLS Fund.....	307,724,372	482,181,896
Hartford U.S. Government Securities HLS Fund.....	181,512,552	123,741,368
Hartford Value HLS Fund.....	49,098,244	37,772,357
Hartford Value Opportunities HLS Fund...	97,229,312	23,750,609
Hartford Equity Income HLS Fund.....	82,876,298	4,487,176
Merrill Lynch Global Growth V.I. Fund...	187,200	125,007
Merrill Lynch Large Cap Growth V.I.		

Fund.....	89,898	266,876
Jennison 20/20 Focus Portfolio.....	15,980	36,167
Jennison Portfolio.....	17,425	101,713
Prudential Value Portfolio.....	27,401	30,077
SP William Blair International Growth Portfolio.....	117,033	16,542
Wells Fargo Asset Allocation Fund.....	12,035,559	4,241,374
Wells Fargo Total Return Bond Fund.....	11,269,939	2,383,802
Wells Fargo Equity Income Fund.....	8,241,257	1,622,101
Wells Fargo Equity Value Fund.....	538,057	259,238
Wells Fargo Growth Fund.....	422,378	91,242
Wells Fargo International Equity Fund...	3,820,155	442,194
Wells Fargo Large Company Growth Fund...	11,154,700	4,229,915
Wells Fargo Money Market Fund.....	4,194,754	4,902,698
Wells Fargo Small Cap Growth Fund.....	1,959,260	513,196
	-----	-----
	\$5,649,881,058	\$4,263,153,191
	=====	=====

</Table>

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
DECEMBER 31, 2004

5. CHANGES IN UNITS OUTSTANDING

The changes in units outstanding for the year ended December 31, 2004 were as follows:

<Table>

<Caption>

FUND	UNITS ISSUED	UNITS REDEEMED	NET INCREASE (DECREASE)
----	-----	-----	-----
<S>	<C>	<C>	<C>
Evergreen VA Foundation Fund.....	437,079	576,469	(139,390)
Evergreen VA Fund.....	308,355	20,692	287,663
Evergreen VA Growth Fund.....	349,408	246,706	102,702
Evergreen VA International Equity Fund.....	3,422,837	404,473	3,018,364
Evergreen VA Omega Fund.....	1,223,906	1,064,798	159,108
Evergreen VA Special Values Fund...	1,877,003	231,565	1,645,438
Evergreen VA Special Equity Fund...	517,183	109,286	407,897
Evergreen VA Growth and Income Fund.....	411,467	378,564	32,903
Hartford Advisers HLS Fund.....	391,624,808	260,034,708	131,590,100
Hartford Bond HLS Fund.....	265,047,378	104,900,459	160,146,919
Hartford Capital Appreciation HLS Fund.....	581,119,722	142,357,480	438,762,242
Hartford Dividend and Growth HLS Fund.....	479,650,274	89,151,630	390,498,644
Hartford Focus HLS Fund.....	20,423,587	21,838,311	(1,414,724)
Hartford Global Advisers HLS Fund.....	62,835,538	20,302,297	42,533,241
Hartford Global Communications HLS Fund.....	11,993,558	14,596,369	(2,602,811)
Hartford Global Financial Services HLS Fund.....	8,337,767	6,886,090	1,451,677
Hartford Global Health HLS Fund....	25,010,186	22,680,609	2,329,577
Hartford Global Leaders HLS Fund...	174,954,400	30,991,261	143,963,139
Hartford Global Technology HLS Fund.....	43,346,843	69,295,688	(25,948,845)
Hartford Disciplined Equity HLS Fund.....	184,810,016	50,928,362	133,881,654
Hartford Growth HLS Fund.....	139,286,107	25,225,926	114,060,181
Hartford Growth Opportunities HLS Fund.....	94,196,785	21,266,280	72,930,505
Hartford High Yield HLS Fund.....	128,517,388	111,405,400	17,111,988
Hartford Index HLS Fund.....	69,399,054	64,702,554	4,696,500
Hartford International Capital Appreciation HLS Fund.....	134,084,922	42,728,678	91,356,244
Hartford International Small Company HLS Fund.....	39,433,612	11,398,701	28,034,911
Hartford International Opportunities HLS Fund.....	270,434,090	69,488,448	200,945,642
Hartford MidCap HLS Fund.....	1,993,135	54,860,476	(52,867,341)
Hartford MidCap Value HLS Fund.....	140,322,448	69,714,684	70,607,764
Hartford Money Market HLS Fund.....	353,080,389	400,783,040	(47,702,651)
Hartford Mortgage Securities HLS Fund.....	34,950,425	51,893,635	(16,943,210)
Hartford Small Company HLS Fund....	72,299,173	100,943,760	(28,644,587)

Hartford SmallCap Growth HLS Fund.....	186,027,970	38,818,301	147,209,669
Hartford Stock HLS Fund.....	309,586,493	158,100,743	151,485,750
Hartford U.S. Government Securities HLS Fund.....	159,185,524	111,921,354	47,264,170
Hartford Value HLS Fund.....	51,528,971	37,481,020	14,047,951
Hartford Value Opportunities HLS Fund.....	84,192,808	19,892,276	64,300,532
Hartford Equity Income HLS Fund...	76,459,648	4,051,314	72,408,334
Merrill Lynch Global Growth V.I. Fund.....	209,192	141,921	67,271
Merrill Lynch Large Cap Growth V.I. Fund.....	123,035	237,579	(114,544)
Jennison 20/20 Focus Portfolio.....	17,135	32,321	(15,186)
Jennison Portfolio.....	26,203	134,777	(108,574)
Prudential Value Portfolio.....	21,804	21,522	282
SP William Blair International Growth Portfolio.....	153,515	12,965	140,550
Wells Fargo Asset Allocation Fund.....	9,558,234	3,511,569	6,046,665
Wells Fargo Total Return Bond Fund.....	8,771,727	1,997,656	6,774,071
Wells Fargo Equity Income Fund.....	7,544,350	1,310,323	6,234,027
Wells Fargo Equity Value Fund.....	503,026	218,838	284,188
Wells Fargo Growth Fund.....	446,337	79,643	366,694
Wells Fargo International Equity Fund.....	3,742,249	381,416	3,360,833
Wells Fargo Large Company Growth Fund.....	11,629,471	4,144,449	7,485,022
Wells Fargo Money Market Fund.....	4,253,171	4,924,198	(671,027)
Wells Fargo Small Cap Growth Fund.....	1,980,745	468,659	1,512,086

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<Page>

The changes in units outstanding for the year ended December 31, 2003 were as follows:

<Table>

<Caption>

FUND	UNITS ISSUED	UNITS REDEEMED	NET INCREASE (DECREASE)
<S>	<C>	<C>	<C>
Evergreen VA Foundation Fund.....	3,605,639	1,396,733	2,208,906
Evergreen VA Fund.....	183,724	52	183,672
Evergreen VA Growth Fund.....	766,579	408,266	358,313
Evergreen VA International Equity Fund.....	1,743,707	453,300	1,290,407
Evergreen VA Omega Fund.....	2,446,417	373,670	2,072,747
Evergreen VA Special Values Fund...	1,325,480	103,306	1,222,174
Evergreen VA Special Equity Fund...	674,140	76,434	597,706
Evergreen VA Growth and Income Fund.....	3,038,668	2,635,641	403,027
First American International Portfolio.....	263,804	472,741	(208,937)
First American Large Cap Growth Portfolio.....	1,036,782	512,762	524,020
First American Mid Cap Growth Portfolio.....	852,429	262,305	590,124
First American Small Cap Growth Portfolio.....	939,367	134,191	805,176
First American Technology Portfolio.....	2,767,775	834,376	1,933,399
Hartford Advisers HLS Fund.....	679,968,826	192,027,503	487,941,323
Hartford Bond HLS Fund.....	320,740,630	132,440,171	188,300,459
Hartford Capital Appreciation HLS Fund.....	746,769,274	104,830,329	641,938,945
Hartford Dividend and Growth HLS Fund.....	555,645,176	75,808,964	479,836,212
Hartford Focus HLS Fund.....	34,238,191	16,287,888	17,950,303
Hartford Global Advisers HLS Fund.....	35,272,197	20,289,755	14,982,442
Hartford Global Communications HLS Fund.....	22,536,670	7,178,736	15,357,934
Hartford Global Financial Services HLS Fund.....	16,257,539	4,555,702	11,701,837
Hartford Global Health HLS Fund....	45,278,479	17,174,546	28,103,933
Hartford Global Leaders HLS Fund...	99,558,272	32,953,301	66,604,971
Hartford Global Technology HLS Fund.....	125,638,246	53,788,482	71,849,764
Hartford Disciplined Equity HLS Fund.....	161,989,743	35,617,343	126,372,400

Hartford Growth HLS Fund.....	138,788,112	12,231,241	126,556,871
Hartford Growth Opportunities HLS Fund.....	83,909,182	4,055,986	79,853,196
Hartford High Yield HLS Fund.....	324,885,143	83,638,749	241,246,394
Hartford Index HLS Fund.....	128,334,955	38,359,768	89,975,187
Hartford International Capital Appreciation HLS Fund.....	81,507,153	21,413,638	60,093,515
Hartford International Small Company HLS Fund.....	30,997,185	12,581,317	18,415,868
Hartford International Opportunities HLS Fund.....	256,176,577	225,114,433	31,062,144
Hartford MidCap HLS Fund.....	4,622,537	60,037,959	(55,415,422)
Hartford MidCap Value HLS Fund.....	280,030,911	37,866,240	242,164,671
Hartford Money Market HLS Fund.....	379,776,417	577,109,894	(197,333,477)
Hartford Mortgage Securities HLS Fund.....	101,769,864	87,213,611	14,556,253
Hartford Small Company HLS Fund....	166,163,517	48,772,067	117,391,450
Hartford SmallCap Growth HLS Fund.....	104,581,191	11,956,348	92,624,843
Hartford Stock HLS Fund.....	313,919,876	112,372,161	201,547,715
Hartford U.S. Government Securities HLS Fund.....	245,003,260	162,073,970	82,929,290
Hartford Value HLS Fund.....	95,406,176	19,463,276	75,942,900
Hartford Value Opportunities HLS Fund.....	47,147,201	4,213,323	42,933,878
Hartford Equity Income HLS Fund....	4,917,098	120,586	4,796,512
Merrill Lynch Global Growth V.I. Fund.....	970,443	700,394	270,049
Merrill Lynch Large Cap Growth V.I. Fund.....	1,983,805	563,619	1,420,186
Jennison 20/20 Focus Portfolio.....	107,918	41,070	66,848
Jennison Portfolio.....	590,143	141,727	448,416
Prudential Value Portfolio.....	413,097	3,452	409,645
SP Jennison International Growth Portfolio.....	453,437	49,391	404,046
Wells Fargo Asset Allocation Fund.....	24,672,021	1,332,461	23,339,560
Wells Fargo Total Return Bond Fund.....	11,815,114	4,205,794	7,609,320
Wells Fargo Equity Income Fund.....	10,107,252	1,002,619	9,104,633
Wells Fargo Equity Value Fund.....	1,365,468	206,934	1,158,534
Wells Fargo Growth Fund.....	632,386	57,998	574,388
Wells Fargo International Equity Fund.....	1,746,638	145,950	1,600,688
Wells Fargo Large Company Growth Fund.....	16,103,945	1,672,288	14,431,657
Wells Fargo Money Market Fund.....	5,599,599	2,842,356	2,757,243
Wells Fargo Small Cap Growth Fund.....	2,000,803	254,840	1,745,963

</Table>

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
 DECEMBER 31, 2004

6. FINANCIAL HIGHLIGHTS

The following is a summary of units, unit fair value, contract owners' equity, expense ratios, investment income ratios, and total return showing the minimum and maximum contract charges for which a series of each Sub-Account has outstanding units.

<Table>

<Caption>

<C>	<S>	UNITS	UNIT	CONTRACT	EXPENSE	INVESTMENT	TOTAL
			FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**	RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
EVERGREEN VA FOUNDATION FUND							
2004	Lowest contract charges	149,577	\$0.918234	\$ 137,347	1.45%	0.95%	4.78%
	Highest contract charges	96,408	0.896880	86,466	2.15%	0.95%	4.05%
	Remaining contract charges	2,256,860	--	2,041,574	--	--	--
2003	Lowest contract charges	124,543	0.876353	109,143	1.45%	2.61%	14.11%
	Highest contract charges	77,891	0.861982	67,141	2.13%	3.56%	13.32%
	Remaining contract charges	2,439,801	--	2,115,570	--	--	--
2002	Lowest contract charges	95,123	0.767989	73,053	1.45%	2.02%	(10.96)%
	Highest contract charges	91,867	0.763624	70,152	0.72%	16.52%	(0.24)%
	Remaining contract						

	charges	246,339	--	187,886	--	--	--
2001	Lowest contract charges	132,410	0.862557	114,211	1.41%	4.77%	(9.88)%
	Highest contract charges	4,273	0.858633	3,669	1.63%	2.57%	(9.64)%
	Remaining contract charges	--	--	--	--	--	--
EVERGREEN VA FUND							
2004	Lowest contract charges	31,219	0.692405	21,617	1.37%	--	6.88%
	Highest contract charges	593	1.160019	687	1.84%	--	6.03%
	Remaining contract charges	439,524	--	399,714	--	--	--
2003	Lowest contract charges	56,495	0.644055	36,386	1.53%	--	25.43%
	Highest contract charges	86,679	1.099485	95,302	1.78%	0.08%	25.17%
	Remaining contract charges	40,499	--	26,028	--	--	--
EVERGREEN VA GROWTH FUND							
2004	Lowest contract charges	193,419	1.247480	241,286	1.25%	--	12.45%
	Highest contract charges	29,626	0.877128	25,986	2.15%	--	11.44%
	Remaining contract charges	1,401,272	--	1,266,145	--	--	--
2003	Lowest contract charges	193,690	1.109393	214,878	1.26%	--	37.27%
	Highest contract charges	31,679	0.787080	24,934	1.99%	--	36.04%
	Remaining contract charges	1,296,246	--	1,031,379	--	--	--
2002	Lowest contract charges	456,077	0.808212	368,607	1.26%	--	(27.82)%
	Highest contract charges	319,424	0.579420	185,081	1.77%	--	(28.21)%
	Remaining contract charges	387,803	--	229,147	--	--	--
2001	Lowest contract charges	658,759	1.119662	737,587	1.24%	--	(7.84)%
	Highest contract charges	13,133	0.807130	10,600	1.62%	--	(10.10)%
	Remaining contract charges	161,658	--	134,865	--	--	--

</Table>

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<Page>

<Table>

<Caption>

<C>	<S>	UNITS	UNIT	CONTRACT	EXPENSE	INVESTMENT	TOTAL
			FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**	RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
EVERGREEN VA INTERNATIONAL EQUITY FUND							
2004	Lowest contract charges	378,896	\$1.441267	\$ 546,090	1.25%	1.23%	17.73%
	Highest contract charges	170,406	0.868724	148,036	2.16%	3.60%	16.62%
	Remaining contract charges	5,483,750	--	4,904,044	--	--	--
2003	Lowest contract charges	424,294	1.224217	519,428	1.25%	1.00%	29.70%
	Highest contract charges	49,965	0.746269	37,288	1.34%	6.82%	29.70%
	Remaining contract charges	2,540,429	--	1,920,643	--	--	--
2002	Lowest contract charges	666,276	0.943918	628,910	1.25%	1.13%	(11.58)%
	Highest contract charges	98,046	0.581786	57,042	0.79%	4.95%	(7.13)%
	Remaining contract charges	959,958	--	562,584	--	--	--
2001	Lowest contract charges	1,055,625	1.067563	1,126,946	1.24%	0.93%	(18.90)%
	Highest contract charges	88,453	0.660048	58,383	1.62%	1.06%	(19.18)%
	Remaining contract charges	475,457	--	318,220	--	--	--
EVERGREEN VA OMEGA FUND							
2004	Lowest contract charges	188,791	0.788151	148,797	1.39%	--	5.72%
	Highest contract charges	136,178	0.602067	81,988	2.16%	--	4.88%
	Remaining contract charges	4,319,797	--	2,636,503	--	--	--
2003	Lowest contract charges	30,672	0.749892	23,001	1.25%	--	38.30%
	Highest contract charges	59,737	0.574053	34,292	2.13%	--	37.06%
	Remaining contract charges	4,395,249	--	2,558,321	--	--	--
2002	Lowest contract charges	29,094	0.542221	15,775	1.25%	--	(26.31)%
	Highest contract charges	10,449	0.418833	4,377	0.86%	--	(3.93)%
	Remaining contract charges	2,373,368	--	1,000,386	--	--	--
2001	Lowest contract charges	812,650	0.574965	467,245	1.43%	--	(16.02)%
	Highest contract charges	108,211	0.572332	61,933	1.62%	--	(18.17)%
	Remaining contract charges	408,863	--	218,104	--	--	--
EVERGREEN VA SPECIAL VALUES FUND							
2004	Lowest contract charges	1,396	1.633806	2,281	1.26%	1.02%	18.88%
	Highest contract charges	87,950	1.237521	108,840	2.17%	2.07%	17.76%
	Remaining contract charges	3,070,117	--	4,238,319	--	--	--
2003	Lowest contract charges	1,396	1.374337	1,919	1.32%	0.05%	27.91%
	Highest contract charges	9,432	1.050919	9,912	2.14%	0.12%	26.76%
	Remaining contract charges						

charges	1,503,200	--	1,778,269	--	--	--
2002 Lowest contract charges	19,924	1.074467	21,408	0.68%	0.18%	(17.22)%
Highest contract charges	5,695	1.065306	6,067	0.79%	0.62%	(4.85)%
Remaining contract charges	266,235	--	227,853	--	--	--

</Table>

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<Page>

SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
DECEMBER 31, 2004

<Table>

<Caption>

	UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INVESTMENT INCOME RATIO**	TOTAL RETURN***	
<C>	<S>	<C>	<C>	<C>	<C>	<C>	
EVERGREEN VA SPECIAL EQUITY FUND							
2004	Lowest contract charges	4,959	\$ 0.904123	\$ 4,483	1.37%	--	4.37%
	Highest contract charges	33,358	0.775273	25,861	2.05%	--	3.69%
	Remaining contract charges	1,133,311	--	885,569	--	--	--
2003	Lowest contract charges	76,791	0.758822	58,271	1.45%	--	49.79%
	Highest contract charges	50,236	0.746360	37,494	1.99%	--	48.74%
	Remaining contract charges	636,704	--	478,069	--	--	--
2002	Lowest contract charges	77,036	0.506601	39,027	1.45%	--	(28.23)%
	Highest contract charges	88,989	0.502514	44,718	1.74%	--	(28.48)%
	Remaining contract charges	--	--	--	--	--	--
2001	Lowest contract charges	37,254	0.705848	26,295	1.43%	--	(9.43)%
	Highest contract charges	--	--	--	--	--	--
	Remaining contract charges	--	--	--	--	--	--
EVERGREEN VA GROWTH AND INCOME FUND							
2004	Lowest contract charges	324,953	1.141248	370,850	1.25%	1.16%	7.85%
	Highest contract charges	48,542	1.130022	54,854	2.14%	2.35%	6.89%
	Remaining contract charges	1,863,766	--	2,102,523	--	--	--
2003	Lowest contract charges	345,858	1.058149	365,969	0.11%	0.67%	5.82%
	Highest contract charges	18,302	1.057316	19,351	0.18%	0.67%	5.73%
	Remaining contract charges	1,840,198	--	1,946,381	--	--	--
HARTFORD ADVISERS HLS FUND							
2004	Lowest contract charges	69,021	1.005892	69,428	0.40%	2.08%	3.33%
	Highest contract charges	43,754	1.022902	44,756	2.34%	2.46%	1.34%
	Remaining contract charges	2,480,350,210	--	5,697,230,216	--	--	--
2003	Lowest contract charges	69,022	0.973482	67,191	0.40%	2.60%	18.02%
	Highest contract charges	331,157	1.009434	334,281	2.19%	2.88%	15.92%
	Remaining contract charges	2,348,472,707	--	5,913,102,672	--	--	--
2002	Lowest contract charges	42,699	0.824851	35,220	0.40%	3.98%	(14.14)%
	Highest contract charges	73,289	0.870842	63,823	0.86%	4.56%	(1.82)%
	Remaining contract charges	1,860,815,571	--	4,894,693,583	--	--	--
2001	Lowest contract charges	42,120,614	1.009584	42,524,298	0.78%	3.17%	(5.40)%
	Highest contract charges	419,529	1.030542	432,343	1.64%	3.90%	(7.50)%
	Remaining contract charges	1,706,572,743	--	6,158,795,636	--	--	--
HARTFORD BOND HLS FUND							
2004	Lowest contract charges	12,939	1.288675	16,672	0.40%	4.62%	4.21%
	Highest contract charges	171,651	1.360735	233,572	2.27%	4.10%	2.25%
	Remaining contract charges	861,557,017	--	1,600,307,749	--	--	--
2003	Lowest contract charges	12,938	1.236653	16,000	0.40%	4.05%	7.42%
	Highest contract charges	104,486	1.330849	139,055	2.19%	5.28%	5.50%
	Remaining contract charges	701,477,264	--	1,398,375,460	--	--	--
2002	Lowest contract charges	12,938	1.151275	14,895	0.40%	--	9.64%
	Highest contract charges	2,550	1.261477	3,217	0.89%	--	6.17%
	Remaining contract charges	513,278,738	--	1,111,875,518	--	--	--
2001	Lowest contract charges	4,214,866	1.206638	5,085,817	0.78%	3.81%	7.81%
	Highest contract charges	131,019	1.169037	153,166	1.63%	3.86%	5.26%
	Remaining contract charges	339,759,187	--	757,102,842	--	--	--

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<C>	<S>	<C>	UNIT	CONTRACT	EXPENSE	INVESTMENT	TOTAL
			UNITS	FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**
HARTFORD CAPITAL APPRECIATION HLS FUND							
2004	Lowest contract charges	385,882	\$1.198906	\$ 462,633	0.40%	0.41%	18.89%
	Highest contract charges	1,758,558	1.736063	3,052,968	2.28%	0.56%	16.65%
	Remaining contract charges	2,227,221,932	--	6,722,637,278	--	--	--
2003	Lowest contract charges	383,694	1.008428	386,928	0.40%	0.96%	41.81%
	Highest contract charges	307,094	1.488245	457,031	2.18%	0.76%	39.28%
	Remaining contract charges	1,789,913,341	--	5,441,037,657	--	--	--
2002	Lowest contract charges	326,695	0.711113	232,317	0.39%	2.03%	(20.02)%
	Highest contract charges	55,184	1.068503	58,965	0.85%	1.51%	1.83%
	Remaining contract charges	1,148,283,308	--	3,513,963,015	--	--	--
2001	Lowest contract charges	23,382,416	1.282035	29,977,076	0.79%	0.87%	(7.68)%
	Highest contract charges	179,869	1.357485	244,169	1.64%	1.39%	(13.30)%
	Remaining contract charges	916,116,492	--	4,709,366,965	--	--	--
HARTFORD DIVIDEND AND GROWTH HLS FUND							
2004	Lowest contract charges	45,393	1.153738	52,371	0.40%	1.86%	11.97%
	Highest contract charges	134,536	1.071092	144,100	2.29%	1.48%	9.59%
	Remaining contract charges	1,917,970,358	--	3,791,810,865	--	--	--
2003	Lowest contract charges	15,734	1.030374	16,212	0.40%	1.52%	26.29%
	Highest contract charges	318,581	1.121332	357,235	2.19%	1.84%	24.04%
	Remaining contract charges	1,527,317,326	--	3,017,065,548	--	--	--
2002	Lowest contract charges	15,734	0.815873	12,837	0.40%	2.17%	(14.57)%
	Highest contract charges	63,805	0.904010	57,681	0.86%	6.60%	(3.61)%
	Remaining contract charges	1,047,735,892	--	1,926,204,580	--	--	--
2001	Lowest contract charges	16,679,702	1.115257	18,602,155	0.78%	2.82%	(4.80)%
	Highest contract charges	248,254	1.075204	266,924	1.66%	3.07%	(3.64)%
	Remaining contract charges	828,035,882	--	2,022,703,972	--	--	--
HARTFORD FOCUS HLS FUND							
2004	Lowest contract charges	1,510,744	1.007687	1,522,358	0.80%	0.32%	2.34%
	Highest contract charges	4,358	0.953726	4,156	2.26%	--	0.57%
	Remaining contract charges	69,833,842	--	68,214,236	--	--	--
2003	Lowest contract charges	1,424,331	0.984645	1,402,460	0.80%	0.30%	27.34%
	Highest contract charges	8,677	0.952684	8,266	2.19%	0.45%	25.58%
	Remaining contract charges	71,330,660	--	68,725,156	--	--	--
2002	Lowest contract charges	1,399,517	0.773216	1,082,129	0.80%	--	(25.20)%
	Highest contract charges	46,993	0.756733	35,561	0.87%	--	(1.37)%
	Remaining contract charges	53,366,853	--	40,798,144	--	--	--
2001	Lowest contract charges	66,582	1.036417	69,007	0.24%	0.89%	3.64%
	Highest contract charges	5,385	1.026392	5,527	1.04%	1.18%	2.64%
	Remaining contract charges	26,993,800	--	27,793,973	--	--	--

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 SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
 DECEMBER 31, 2004

<Table>
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<C>	<S>	<C>	UNIT	CONTRACT	EXPENSE	INVESTMENT	TOTAL
			UNITS	FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**
HARTFORD GLOBAL ADVISERS HLS FUND							
2004	Lowest contract charges	3,737,800	\$1.184600	\$ 4,427,799	0.80%	0.02%	11.85%
	Highest contract charges	28,360	0.963940	27,338	2.25%	--	9.91%
	Remaining contract charges	206,839,625	--	312,904,415	--	--	--
2003	Lowest contract charges	2,456,054	1.059109	2,601,228	0.80%	0.89%	21.29%
	Highest contract charges	288,218	0.877028	252,775	2.14%	0.89%	19.38%
	Remaining contract charges	165,328,272	--	240,755,164	--	--	--

2002	Lowest contract charges	1,994,219	0.873218	1,741,388	0.80%	0.05%	(9.67)%
	Highest contract charges	72,074	0.734673	52,951	0.88%	--	(2.18)%
	Remaining contract charges	151,023,810	--	194,329,400	--	--	--
2001	Lowest contract charges	1,571,064	0.966735	1,518,803	0.79%	0.88%	(7.00)%
	Highest contract charges	6,139	0.995870	6,114	1.65%	1.09%	(7.92)%
	Remaining contract charges	160,423,528	--	234,632,196	--	--	--
HARTFORD GLOBAL COMMUNICATIONS HLS FUND							
2004	Lowest contract charges	107,148	0.971243	104,068	0.80%	--	22.23%
	Highest contract charges	16,451	0.919650	15,129	2.23%	--	20.17%
	Remaining contract charges	21,936,987	--	20,659,123	--	--	--
2003	Lowest contract charges	101,293	0.794595	80,487	0.80%	--	59.10%
	Highest contract charges	726	0.768805	558	2.25%	--	56.89%
	Remaining contract charges	24,561,378	--	19,111,487	--	--	--
2002	Lowest contract charges	78,380	0.499444	39,147	0.80%	0.79%	(29.93)%
	Highest contract charges	9,549	0.488756	4,667	0.85%	1.44%	18.03%
	Remaining contract charges	9,217,534	--	4,550,152	--	--	--
2001	Lowest contract charges	26,164	0.712739	18,648	0.50%	1.81%	(28.73)%
	Highest contract charges	724	0.707744	513	1.23%	3.63%	(29.23)%
	Remaining contract charges	2,515,807	--	1,784,771	--	--	--
HARTFORD GLOBAL FINANCIAL SERVICES HLS FUND							
2004	Lowest contract charges	370,431	1.106800	409,991	0.80%	--	11.45%
	Highest contract charges	21,004	1.047445	22,001	2.28%	--	9.52%
	Remaining contract charges	26,145,705	--	27,994,306	--	--	--
2003	Lowest contract charges	379,106	0.993064	376,476	0.79%	2.43%	29.25%
	Highest contract charges	538	0.960838	517	2.28%	2.35%	27.45%
	Remaining contract charges	24,705,819	--	23,976,018	--	--	--
2002	Lowest contract charges	127,635	0.768332	98,066	0.80%	1.64%	(19.52)%
	Highest contract charges	22,791	0.751881	17,136	0.86%	3.44%	(7.15)%
	Remaining contract charges	13,233,201	--	10,041,298	--	--	--
2001	Lowest contract charges	42,639	0.954679	40,707	0.51%	0.98%	(4.53)%
	Highest contract charges	536	0.947993	509	1.19%	2.86%	(5.20)%
	Remaining contract charges	5,954,146	--	5,659,477	--	--	--

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<C>	<S>	INVESTMENT					
		UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INCOME RATIO**	TOTAL RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
HARTFORD GLOBAL HEALTH HLS FUND							
2004	Lowest contract charges	2,160,971	\$1.805011	\$ 3,900,574	0.80%	0.06%	11.91%
	Highest contract charges	22,379	1.690766	37,837	2.28%	--	9.96%
	Remaining contract charges	135,320,204	--	235,867,800	--	--	--
2003	Lowest contract charges	2,169,550	1.612989	3,499,460	0.80%	0.14%	31.26%
	Highest contract charges	860	1.546677	1,330	2.19%	0.20%	29.43%
	Remaining contract charges	133,003,567	--	208,967,835	--	--	--
2002	Lowest contract charges	2,043,776	1.228884	2,511,564	0.80%	0.01%	(17.64)%
	Highest contract charges	149,081	1.190305	177,451	0.86%	--	(1.03)%
	Remaining contract charges	104,877,185	--	126,739,227	--	--	--
2001	Lowest contract charges	62,882	1.083740	68,148	0.24%	--	8.37%
	Highest contract charges	24,017	1.468325	35,264	1.66%	--	6.17%
	Remaining contract charges	99,173,295	--	146,624,209	--	--	--
HARTFORD GLOBAL LEADERS HLS FUND							
2004	Lowest contract charges	16,308,220	1.253542	20,443,039	0.80%	0.57%	18.24%
	Highest contract charges	68,905	0.813217	56,035	2.24%	1.06%	16.19%
	Remaining contract charges	467,700,671	--	618,924,493	--	--	--
2003	Lowest contract charges	13,913,505	1.060196	14,751,043	0.80%	0.45%	34.49%
	Highest contract charges	1,723,586	0.699918	1,206,369	2.13%	0.62%	32.36%
	Remaining contract charges	324,477,566	--	378,580,350	--	--	--
2002	Lowest contract charges	12,574,585	0.788283	9,912,332	0.80%	0.95%	(20.15)%
	Highest contract charges	727,633	0.528790	384,765	0.84%	3.28%	(5.48)%
	Remaining contract charges	260,207,471	--	249,945,603	--	--	--
2001	Lowest contract charges	10,672,610	0.987167	10,535,648	0.79%	0.71%	(17.25)%

	Highest contract charges	18,825	1.456653	27,422	1.62%	1.61%	(17.20)%
	Remaining contract charges	256,874,500	--	331,777,781	--	--	--
HARTFORD GLOBAL TECHNOLOGY HLS FUND							
2004	Lowest contract charges	1,355,138	0.468107	634,350	0.80%	--	0.54%
	Highest contract charges	41,970	0.438692	18,412	2.29%	--	(1.20)%
	Remaining contract charges	170,270,033	--	76,869,257	--	--	--
2003	Lowest contract charges	1,548,206	0.465583	720,819	0.80%	--	60.21%
	Highest contract charges	1,490,312	0.444032	661,746	2.11%	--	57.67%
	Remaining contract charges	194,577,468	--	88,242,174	--	--	--
2002	Lowest contract charges	1,350,789	0.290600	392,539	0.80%	--	(39.08)%
	Highest contract charges	33,246	0.281616	9,363	0.86%	--	(1.76)%
	Remaining contract charges	124,382,185	--	35,555,255	--	--	--
2001	Lowest contract charges	1,550,587	0.477000	739,630	0.79%	--	(23.43)%
	Highest contract charges	5,656	0.469396	2,655	1.62%	--	(35.42)%
	Remaining contract charges	126,097,166	--	59,578,203	--	--	--

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
 DECEMBER 31, 2004

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<C>	<S>	UNITS	UNIT	CONTRACT	EXPENSE	INVESTMENT	TOTAL
			FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**	RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
HARTFORD DISCIPLINED EQUITY HLS FUND							
2004	Lowest contract charges	36,487	\$0.953484	\$ 34,794	0.40%	1.16%	7.98%
	Highest contract charges	140,163	1.081024	151,520	2.28%	(2.15)%	5.95%
	Remaining contract charges	577,210,610	--	607,968,518	--	--	--
2003	Lowest contract charges	26,507	0.883048	23,407	0.40%	1.45%	28.31%
	Highest contract charges	77,977	1.020369	79,566	2.18%	1.77%	26.02%
	Remaining contract charges	443,401,122	--	444,152,104	--	--	--
2002	Lowest contract charges	18,948	0.688243	13,041	0.39%	0.26%	(24.95)%
	Highest contract charges	186,066	0.639773	119,040	0.84%	--	(3.72)%
	Remaining contract charges	316,928,194	--	260,340,171	--	--	--
2001	Lowest contract charges	11,798,604	0.989645	11,676,429	0.78%	--	(8.75)%
	Highest contract charges	86,414	1.096317	94,737	1.65%	--	(13.92)%
	Remaining contract charges	266,326,604	--	303,993,004	--	--	--
HARTFORD GROWTH HLS FUND							
2004	Lowest contract charges	6,747,647	1.266047	8,542,836	0.80%	--	11.60%
	Highest contract charges	43,546	1.212349	52,793	2.26%	--	9.66%
	Remaining contract charges	248,427,412	--	307,199,498	--	--	--
2003	Lowest contract charges	2,775,711	1.134468	3,148,956	0.79%	--	31.75%
	Highest contract charges	48,678	1.109219	53,995	2.18%	--	29.92%
	Remaining contract charges	138,334,035	--	154,637,271	--	--	--
2002	Lowest contract charges	100,371	0.861086	86,428	0.53%	--	(13.89)%
	Highest contract charges	102,596	0.852627	87,476	0.87%	--	1.96%
	Remaining contract charges	14,398,585	--	12,327,660	--	--	--
HARTFORD GROWTH OPPORTUNITIES HLS FUND							
2004	Lowest contract charges	714,000	1.277822	912,363	0.80%	--	16.25%
	Highest contract charges	3,364	1.223730	4,117	2.26%	--	14.24%
	Remaining contract charges	162,638,414	--	202,879,242	--	--	--
2003	Lowest contract charges	411,425	1.099190	452,234	0.79%	--	42.65%
	Highest contract charges	64,756	1.074744	69,596	2.19%	--	40.67%
	Remaining contract charges	89,949,092	--	97,370,887	--	--	--
2002	Lowest contract charges	31,101	0.770576	23,965	0.53%	--	(22.94)%
	Highest contract charges	52,062	0.763056	39,726	0.86%	--	(3.22)%
	Remaining contract charges	10,488,915	--	8,032,345	--	--	--
HARTFORD HIGH YIELD HLS FUND							
2004	Lowest contract charges	8,245,659	1.252573	10,328,292	0.80%	4.86%	6.55%
	Highest contract charges	6,224	1.162544	7,236	2.27%	5.69%	4.70%
	Remaining contract charges	385,958,173	--	473,215,788	--	--	--

2003	Lowest contract charges	7,574,423	1.175599	8,904,484	0.80%	4.01%	22.20%
	Highest contract charges	199,446	1.175175	234,384	2.19%	4.87%	20.51%
	Remaining contract charges	369,324,199	--	429,033,553	--	--	--
2002	Lowest contract charges	3,347,643	0.962004	3,220,446	0.80%	5.01%	(7.63)%
	Highest contract charges	1,735,417	0.923229	1,602,187	0.89%	--	4.58%
	Remaining contract charges	130,768,619	--	126,801,564	--	--	--
2001	Lowest contract charges	1,358,466	1.041495	1,414,835	0.78%	0.06%	1.87%
	Highest contract charges	10,401	1.068491	11,114	1.62%	0.04%	(4.54)%
	Remaining contract charges	87,258,366	--	93,059,062	--	--	--

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		UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INVESTMENT INCOME RATIO**	TOTAL RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
HARTFORD INDEX HLS FUND							
2004	Lowest contract charges	16,622	\$0.985951	\$ 16,387	0.40%	4.06%	9.95%
	Highest contract charges	88,220	0.976788	86,172	2.27%	2.05%	7.88%
	Remaining contract charges	360,158,083	--	785,726,862	--	--	--
2003	Lowest contract charges	3,354,146	0.874199	2,932,191	0.80%	1.42%	27.11%
	Highest contract charges	1,961	0.905410	1,775	2.20%	2.19%	25.35%
	Remaining contract charges	352,210,318	--	771,875,452	--	--	--
2002	Lowest contract charges	3,413,436	0.687734	2,347,536	0.80%	1.15%	(23.07)%
	Highest contract charges	1,347,941	0.613581	827,071	0.89%	2.50%	(3.86)%
	Remaining contract charges	260,829,861	--	578,502,984	--	--	--
2001	Lowest contract charges	3,040,902	0.893931	2,718,357	0.79%	1.11%	(13.01)%
	Highest contract charges	38,085	0.950213	36,189	1.67%	1.65%	(16.59)%
	Remaining contract charges	262,392,824	--	866,859,280	--	--	--
HARTFORD INTERNATIONAL CAPITAL APPRECIATION HLS FUND							
2004	Lowest contract charges	1,705,242	1.304632	2,224,711	0.79%	--	23.72%
	Highest contract charges	21,694	1.234745	26,787	2.25%	--	21.58%
	Remaining contract charges	187,177,854	--	236,768,127	--	--	--
2003	Lowest contract charges	418,406	1.054481	441,202	0.80%	--	49.82%
	Highest contract charges	448,890	1.015586	455,886	2.12%	--	47.45%
	Remaining contract charges	96,681,250	--	99,623,089	--	--	--
2002	Lowest contract charges	278,253	0.703817	195,839	0.80%	0.52%	(17.88)%
	Highest contract charges	60,358	0.688763	41,572	0.88%	0.33%	(7.89)%
	Remaining contract charges	37,116,418	--	25,802,823	--	--	--
2001	Lowest contract charges	68,739	0.857006	58,909	0.51%	0.21%	(14.30)%
	Highest contract charges	26	0.851001	22	1.41%	0.02%	(14.90)%
	Remaining contract charges	11,048,106	--	9,425,855	--	--	--
HARTFORD INTERNATIONAL SMALL COMPANY HLS FUND							
2004	Lowest contract charges	224,936	1.557691	350,389	0.80%	--	16.03%
	Highest contract charges	3,941	1.474252	5,811	2.26%	--	14.02%
	Remaining contract charges	60,890,911	--	91,881,426	--	--	--
2003	Lowest contract charges	90,483	1.342473	121,471	0.79%	1.33%	52.51%
	Highest contract charges	1,871	1.298923	2,430	2.20%	1.01%	50.40%
	Remaining contract charges	32,992,523	--	43,375,646	--	--	--
2002	Lowest contract charges	56,842	0.880232	50,034	0.79%	--	(5.84)%
	Highest contract charges	1,874	0.863668	1,618	0.88%	--	(8.10)%
	Remaining contract charges	14,610,296	--	12,722,640	--	--	--
2001	Lowest contract charges	4,951	0.934805	4,628	0.49%	0.46%	(6.52)%
	Highest contract charges	23	0.928261	21	--	1.15%	(7.17)%
	Remaining contract charges	1,606,246	--	1,495,412	--	--	--

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
DECEMBER 31, 2004

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<C>	<S>	UNIT		CONTRACT	EXPENSE	INVESTMENT	TOTAL
		UNITS	FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**	RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
HARTFORD INTERNATIONAL OPPORTUNITIES HLS FUND							
2004	Lowest contract charges	5,104	\$1.109605	\$ 5,666	0.39%	0.84%	17.61%
	Highest contract charges	2,375,030	1.030653	2,447,832	2.22%	1.12%	15.17%
	Remaining contract charges	562,540,865	--	737,875,784	--	--	--
2003	Lowest contract charges	3,103,787	0.855464	2,655,178	0.80%	0.96%	32.04%
	Highest contract charges	1,033,232	0.656540	678,358	2.14%	1.32%	29.95%
	Remaining contract charges	359,838,338	--	483,740,747	--	--	--
2002	Lowest contract charges	2,968,365	0.647904	1,923,215	0.80%	1.98%	(18.59)%
	Highest contract charges	520,613	0.505242	263,036	0.86%	3.80%	(7.19)%
	Remaining contract charges	329,424,237	--	370,729,127	--	--	--
2001	Lowest contract charges	3,053,410	0.795813	2,429,943	0.79%	0.13%	(19.38)%
	Highest contract charges	1,102,992	0.629153	693,951	1.62%	0.25%	(19.71)%
	Remaining contract charges	379,121,033	--	539,409,451	--	--	--
HARTFORD MIDCAP HLS FUND							
2004	Lowest contract charges	6,754,714	2.064266	13,943,521	0.80%	0.26%	15.51%
	Highest contract charges	21,741	1.233002	26,807	2.29%	0.15%	13.51%
	Remaining contract charges	312,112,327	--	873,909,530	--	--	--
2003	Lowest contract charges	7,731,716	1.787105	13,817,389	0.80%	0.25%	36.58%
	Highest contract charges	25,796	1.086282	28,022	2.14%	--	34.41%
	Remaining contract charges	363,998,611	--	885,605,540	--	--	--
2002	Lowest contract charges	8,742,508	1.308507	11,439,632	0.80%	0.12%	(14.90)%
	Highest contract charges	2,025	1.493024	3,023	0.81%	--	(2.56)%
	Remaining contract charges	418,427,011	--	751,934,895	--	--	--
2001	Lowest contract charges	9,829,099	1.537677	15,113,980	0.79%	--	(4.39)%
	Highest contract charges	23,690	1.774521	42,039	1.66%	--	(6.33)%
	Remaining contract charges	514,017,518	--	1,094,800,873	--	--	--
HARTFORD MIDCAP VALUE HLS FUND							
2004	Lowest contract charges	7,889	1.428140	11,269	0.40%	0.13%	15.84%
	Highest contract charges	9,574	1.332026	12,753	2.28%	0.01%	13.37%
	Remaining contract charges	612,020,788	--	836,819,540	--	--	--
2003	Lowest contract charges	2,743	1.232914	3,381	0.39%	--	42.72%
	Highest contract charges	83,328	1.180250	98,348	2.18%	--	40.18%
	Remaining contract charges	541,344,418	--	647,204,394	--	--	--
2002	Lowest contract charges	8,838,417	0.858141	7,584,608	0.79%	0.42%	(13.71)%
	Highest contract charges	364,865	0.839851	306,432	0.86%	0.41%	(4.37)%
	Remaining contract charges	290,062,544	--	246,180,642	--	--	--
2001	Lowest contract charges	1,808,237	0.994493	1,798,279	0.50%	0.36%	(0.55)%
	Highest contract charges	17,991	0.987521	17,767	1.15%	0.42%	(1.25)%
	Remaining contract charges	81,389,122	--	80,622,030	--	--	--

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<C>	<S>	UNIT		CONTRACT	EXPENSE	INVESTMENT	TOTAL
		UNITS	FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**	RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
HARTFORD MONEY MARKET HLS FUND							
2004	Lowest contract charges	942	\$1.037708	\$ 989	0.40%	0.82%	0.54%
	Highest contract charges	15,514	0.963422	14,947	2.28%	0.95%	(1.60)%
	Remaining contract charges	317,378,466	--	443,754,331	--	--	--
2003	Lowest contract charges	26,057	1.032133	26,894	0.40%	0.75%	0.35%
	Highest contract charges	118,895	1.095596	130,261	2.19%	0.70%	(1.44)%
	Remaining contract charges	364,952,623	--	543,786,675	--	--	--
2002	Lowest contract charges	79,387	1.028575	81,655	0.40%	1.44%	1.06%
	Highest contract charges	1,133,656	1.047171	1,187,131	0.87%	0.36%	(0.50)%
	Remaining contract charges	561,218,004	--	863,479,611	--	--	--
2001	Lowest contract charges	96,207	1.017775	97,917	0.19%	0.85%	1.78%
	Highest contract charges	547,323	1.117678	611,731	1.66%	2.41%	1.64%
	Remaining contract charges						

	charges	452,052,418	--	728,176,432	--	--	--
HARTFORD MORTGAGE SECURITIES HLS FUND							
2004	Lowest contract charges	1,364,567	1.321277	1,802,969	0.80%	4.66%	3.29%
	Highest contract charges	68,988	1.263109	87,139	2.28%	3.73%	1.75%
	Remaining contract charges	194,181,760	--	340,656,492	--	--	--
2003	Lowest contract charges	26,327	1.145846	30,167	0.40%	5.85%	1.88%
	Highest contract charges	24,147	1.241352	29,975	2.21%	3.97%	0.06%
	Remaining contract charges	212,508,051	--	376,945,104	--	--	--
2002	Lowest contract charges	1,617,294	1.260611	2,038,778	0.79%	2.77%	7.29%
	Highest contract charges	295,769	1.205494	356,548	0.87%	--	1.82%
	Remaining contract charges	196,089,204	--	393,375,343	--	--	--
2001	Lowest contract charges	312,542	1.174922	367,212	0.76%	3.68%	6.64%
	Highest contract charges	10,155	1.170161	11,883	1.55%	--	4.72%
	Remaining contract charges	88,448,210	--	190,667,238	--	--	--
HARTFORD SMALL COMPANY HLS FUND							
2004	Lowest contract charges	4,682	1.142876	5,347	0.40%	--	11.73%
	Highest contract charges	53,486	1.060853	56,741	2.26%	--	9.36%
	Remaining contract charges	437,465,686	--	566,196,815	--	--	--
2003	Lowest contract charges	3,676,318	1.062582	3,906,390	0.80%	--	54.63%
	Highest contract charges	49,486	1.185537	58,668	2.18%	--	52.48%
	Remaining contract charges	462,442,634	--	553,644,793	--	--	--
2002	Lowest contract charges	3,153,343	0.687194	2,166,958	0.80%	--	(30.79)%
	Highest contract charges	2,874	0.777497	2,235	0.89%	--	(6.43)%
	Remaining contract charges	345,620,769	--	309,999,344	--	--	--
2001	Lowest contract charges	2,746,104	0.992850	2,726,469	0.79%	--	(15.60)%
	Highest contract charges	38,427	1.136848	43,685	1.66%	--	(13.05)%
	Remaining contract charges	325,164,762	--	468,682,301	--	--	--

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
DECEMBER 31, 2004

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<C>	<S>	INVESTMENT					TOTAL RETURN***
		UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INCOME RATIO**	
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
HARTFORD SMALLCAP GROWTH HLS FUND							
2004	Lowest contract charges	4,286	\$1.261210	\$ 5,405	0.39%	--	14.97%
	Highest contract charges	32,309	1.199985	38,770	2.26%	--	12.53%
	Remaining contract charges	257,627,961	--	314,116,886	--	--	--
2003	Lowest contract charges	224,898	1.089679	245,067	0.79%	--	48.86%
	Highest contract charges	43,261	1.065429	46,092	2.19%	--	46.80%
	Remaining contract charges	110,186,728	--	118,527,859	--	--	--
2002	Lowest contract charges	75,989	0.731998	55,624	0.53%	--	(26.80)%
	Highest contract charges	63,679	0.727847	46,349	0.88%	--	(0.11)%
	Remaining contract charges	17,690,375	--	12,902,862	--	--	--
HARTFORD STOCK HLS FUND							
2004	Lowest contract charges	25,579	0.891825	22,812	0.40%	1.11%	3.75%
	Highest contract charges	172,182	0.901119	155,157	2.27%	2.04%	1.80%
	Remaining contract charges	1,333,776,892	--	3,118,306,073	--	--	--
2003	Lowest contract charges	25,578	0.859567	21,986	0.40%	1.23%	25.97%
	Highest contract charges	51,081	0.885188	45,216	2.19%	1.50%	23.72%
	Remaining contract charges	1,182,412,244	--	3,203,380,573	--	--	--
2002	Lowest contract charges	25,578	0.682368	17,453	0.40%	1.83%	(24.55)%
	Highest contract charges	1,960,168	0.614967	1,205,439	0.88%	2.59%	(4.19)%
	Remaining contract charges	978,955,442	--	2,617,146,980	--	--	--
2001	Lowest contract charges	33,740,159	0.912775	30,797,173	0.79%	1.04%	(12.93)%
	Highest contract charges	160,074	0.963541	154,238	1.65%	1.53%	(15.36)%
	Remaining contract charges	910,917,142	--	3,880,650,577	--	--	--
HARTFORD U.S. GOVERNMENT SECURITIES HLS FUND							
2004	Lowest contract charges	38,679	1.115348	43,143	0.40%	4.07%	1.66%
	Highest contract charges	103,464	1.062866	109,968	2.27%	4.05%	(0.25)%

	Remaining contract charges	396,619,591	--	427,181,914	--	--	--
2003	Lowest contract charges	65,824	1.097111	72,217	0.40%	1.59%	1.74%
	Highest contract charges	97,817	1.065542	104,228	2.20%	2.11%	(0.08)%
	Remaining contract charges	349,333,923	--	375,445,618	--	--	--
2002	Lowest contract charges	30,357	1.078360	32,735	0.20%	--	7.84%
	Highest contract charges	1,017,335	1.065316	1,083,783	0.87%	--	3.24%
	Remaining contract charges	265,520,586	--	284,355,468	--	--	--
HARTFORD VALUE HLS FUND							
2004	Lowest contract charges	3,214,557	1.078739	3,467,669	0.80%	0.31%	9.82%
	Highest contract charges	9,456	1.020970	9,654	2.24%	--	7.92%
	Remaining contract charges	186,251,534	--	194,722,505	--	--	--
2003	Lowest contract charges	3,076,785	0.982249	3,022,169	0.80%	0.87%	27.58%
	Highest contract charges	51,218	0.950372	48,677	2.18%	1.19%	25.81%
	Remaining contract charges	172,299,593	--	165,563,822	--	--	--
2002	Lowest contract charges	2,260,939	0.769902	1,740,701	0.80%	1.47%	(23.25)%
	Highest contract charges	2,999	0.755408	2,266	0.89%	2.16%	(7.57)%
	Remaining contract charges	97,220,756	--	73,990,133	--	--	--
2001	Lowest contract charges	530,130	1.003185	531,818	0.50%	0.82%	0.32%
	Highest contract charges	30,096	0.996158	29,981	1.15%	0.90%	(0.38)%
	Remaining contract charges	34,028,854	--	33,998,902	--	--	--

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<C>	<S>	UNITS	UNIT	CONTRACT	EXPENSE	INVESTMENT	TOTAL
			FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**	RETURN***
		-----	-----	-----	-----	-----	-----
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
HARTFORD VALUE OPPORTUNITIES HLS FUND							
2004	Lowest contract charges	456,563	\$1.327201	\$ 605,955	0.79%	0.29%	17.93%
	Highest contract charges	91,095	1.278344	116,451	2.26%	0.25%	16.17%
	Remaining contract charges	114,302,645	--	148,179,214	--	--	--
2003	Lowest contract charges	152,768	1.125434	171,930	0.79%	0.43%	40.75%
	Highest contract charges	41,721	1.100381	45,909	2.18%	0.59%	38.79%
	Remaining contract charges	50,355,282	--	55,831,022	--	--	--
2002	Lowest contract charges	40,540	0.799620	32,417	0.53%	--	(20.04)%
	Highest contract charges	76,576	0.791806	60,633	0.87%	--	(1.89)%
	Remaining contract charges	7,498,775	--	5,962,668	--	--	--
HARTFORD EQUITY INCOME HLS FUND							
2004	Lowest contract charges	7,147,978	1.167130	8,342,618	0.79%	2.21%	8.56%
	Highest contract charges	69,508	1.147159	79,737	2.28%	1.79%	6.95%
	Remaining contract charges	69,987,360	--	81,020,311	--	--	--
2003	Lowest contract charges	138,594	1.075091	149,001	0.13%	0.23%	7.51%
	Highest contract charges	7,893	1.072753	8,467	0.36%	0.25%	7.28%
	Remaining contract charges	4,650,025	--	4,993,276	--	--	--
MERRILL LYNCH GLOBAL GROWTH V.I. FUND							
2004	Lowest contract charges	597,053	0.853719	509,714	1.25%	1.63%	13.79%
	Highest contract charges	11,108	1.062435	11,802	2.15%	1.61%	12.77%
	Remaining contract charges	925,047	--	821,406	--	--	--
2003	Lowest contract charges	614,675	0.750243	461,156	1.25%	1.04%	31.90%
	Highest contract charges	11,870	0.942094	11,183	2.15%	1.06%	30.72%
	Remaining contract charges	839,392	--	660,334	--	--	--
2002	Lowest contract charges	718,942	0.568797	408,932	1.25%	0.10%	(28.64)%
	Highest contract charges	12,741	0.720701	9,182	0.90%	0.16%	(6.71)%
	Remaining contract charges	464,205	--	276,780	--	--	--
2001	Lowest contract charges	1,016,735	0.797023	810,362	1.24%	0.97%	(23.99)%
	Highest contract charges	24,178	0.792965	19,173	1.44%	1.93%	(22.44)%
	Remaining contract charges	379,423	--	301,433	--	--	--
MERRILL LYNCH LARGE CAP GROWTH V.I. FUND							
2004	Lowest contract charges	1,238,203	0.875864	1,084,498	1.25%	0.23%	5.89%
	Highest contract charges	246,043	1.045485	257,234	2.15%	0.23%	4.94%
	Remaining contract charges	2,720,813	--	2,563,387	--	--	--
2003	Lowest contract charges	1,309,622	0.827154	1,083,259	1.25%	0.60%	33.08%
	Highest contract charges	263,758	0.996266	262,773	2.14%	0.84%	31.88%

	Remaining contract charges	2,746,223	--	2,462,570	--	--	--
2002	Lowest contract charges	1,482,823	0.621568	921,675	1.25%	--	(24.35)%
	Highest contract charges	24,581	0.755410	18,569	0.90%	--	(5.42)%
	Remaining contract charges	1,392,014	--	920,046	--	--	--
2001	Lowest contract charges	1,577,287	0.821590	1,295,883	1.23%	0.02%	(10.45)%
	Highest contract charges	238,986	0.817400	195,347	1.42%	--	(13.18)%
	Remaining contract charges	371,477	--	304,243	--	--	--

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
DECEMBER 31, 2004

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		UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INVESTMENT INCOME RATIO**	TOTAL RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
JENNISON 20/20 FOCUS PORTFOLIO							
2004	Lowest contract charges	45,830	\$1.052438	\$ 48,234	1.45%	--	13.72%
	Highest contract charges	45,999	1.036516	47,679	1.94%	--	13.15%
	Remaining contract charges	184,733	--	195,970	--	--	--
2003	Lowest contract charges	61,536	0.925485	56,951	1.45%	--	26.95%
	Highest contract charges	30,487	0.916041	27,927	1.94%	--	26.31%
	Remaining contract charges	199,725	--	186,938	--	--	--
2002	Lowest contract charges	87,656	0.729037	63,904	1.44%	--	(23.69)%
	Highest contract charges	19,610	0.738631	14,485	0.64%	--	(3.07)%
	Remaining contract charges	117,635	--	86,820	--	--	--
2001	Lowest contract charges	27,925	0.955402	26,680	1.24%	--	(8.13)%
	Highest contract charges	22,178	0.972196	21,561	1.46%	0.24%	(2.78)%
	Remaining contract charges	6,741	--	6,561	--	--	--
JENNISON PORTFOLIO							
2004	Lowest contract charges	187,426	0.586296	109,886	1.45%	0.04%	7.65%
	Highest contract charges	45,057	0.818336	36,872	2.15%	0.04%	6.89%
	Remaining contract charges	862,108	--	642,217	--	--	--
2003	Lowest contract charges	220,306	0.544644	119,988	1.45%	--	27.74%
	Highest contract charges	45,074	0.765556	34,507	2.14%	--	26.85%
	Remaining contract charges	937,785	--	649,337	--	--	--
2002	Lowest contract charges	264,258	0.426367	112,671	1.44%	--	(32.16)%
	Highest contract charges	16,595	0.603510	10,015	0.23%	--	(7.59)%
	Remaining contract charges	473,895	--	241,224	--	--	--
2001	Lowest contract charges	43,564	0.627038	27,316	1.41%	--	(24.67)%
	Highest contract charges	104,715	0.894012	93,616	1.47%	--	(10.60)%
	Remaining contract charges	46,564	--	41,681	--	--	--
PRUDENTIAL VALUE PORTFOLIO							
2004	Lowest contract charges	210,550	1.034969	217,913	1.45%	0.94%	14.17%
	Highest contract charges	8,530	1.020594	8,705	1.95%	0.92%	13.60%
	Remaining contract charges	434,659	--	444,260	--	--	--
2003	Lowest contract charges	220,087	0.906539	199,517	1.45%	1.16%	25.80%
	Highest contract charges	9,366	0.898432	8,415	1.80%	8.90%	25.17%
	Remaining contract charges	424,004	--	380,893	--	--	--
2002	Lowest contract charges	141,641	0.720648	102,073	1.44%	1.94%	(23.47)%
	Highest contract charges	81,116	0.716442	58,115	1.76%	4.25%	(23.74)%
	Remaining contract charges	21,055	--	15,125	--	--	--
2001	Lowest contract charges	40,584	0.940687	38,177	0.93%	1.43%	(5.93)%
	Highest contract charges	6,208	0.939426	5,832	1.15%	0.88%	(6.06)%
	Remaining contract charges	17,040	--	16,023	--	--	--

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INVESTMENT

<C>	<S>	UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INCOME RATIO**	TOTAL RETURN***
<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
SP WILLIAM BLAIR INTERNATIONAL GROWTH PORTFOLIO							
2004	Lowest contract charges	317	\$0.881989	\$ 280	1.42%	--	14.45%
	Highest contract charges	17,705	0.863380	15,286	2.15%	--	13.66%
	Remaining contract charges	532,478	--	463,691	--	--	--
2003	Lowest contract charges	745	0.770623	574	1.40%	--	37.14%
	Highest contract charges	18,429	0.759647	13,999	2.13%	--	36.18%
	Remaining contract charges	390,776	--	298,376	--	--	--
2002	Lowest contract charges	315	0.561912	177	0.94%	--	(23.95)%
	Highest contract charges	3,087	0.557809	1,722	0.36%	--	(11.28)%
	Remaining contract charges	2,503	--	1,400	--	--	--
WELLS FARGO ASSET ALLOCATION FUND							
2004	Lowest contract charges	141,888	1.158419	164,364	1.14%	2.31%	8.09%
	Highest contract charges	8,412	1.125266	9,465	2.24%	3.98%	6.86%
	Remaining contract charges	35,282,405	--	40,207,555	--	--	--
2003	Lowest contract charges	3,384	1.071693	3,626	0.76%	2.15%	16.39%
	Highest contract charges	784,006	1.053054	825,601	2.13%	1.79%	19.50%
	Remaining contract charges	28,598,650	--	30,335,750	--	--	--
2002	Lowest contract charges	418,008	0.888189	371,270	1.23%	2.77%	(13.94)%
	Highest contract charges	49,337	0.881215	43,476	0.87%	1.57%	(2.17)%
	Remaining contract charges	5,579,137	--	4,933,347	--	--	--
WELLS FARGO TOTAL RETURN BOND FUND							
2004	Lowest contract charges	250,094	1.158038	289,618	1.14%	3.32%	3.20%
	Highest contract charges	234,686	1.126001	264,257	2.18%	3.37%	2.12%
	Remaining contract charges	16,270,467	--	18,535,454	--	--	--
2003	Lowest contract charges	43,687	1.122119	49,022	0.76%	2.06%	2.33%
	Highest contract charges	306,516	1.102596	337,963	2.14%	3.76%	6.11%
	Remaining contract charges	9,630,973	--	10,700,849	--	--	--
2002	Lowest contract charges	163,782	1.047365	171,540	1.23%	5.83%	6.44%
	Highest contract charges	59,272	1.039141	61,592	0.88%	2.28%	5.16%
	Remaining contract charges	2,148,803	--	2,241,760	--	--	--
WELLS FARGO EQUITY INCOME FUND							
2004	Lowest contract charges	72,773	1.161788	84,547	1.15%	1.66%	9.81%
	Highest contract charges	9,330	1.128534	10,530	2.24%	3.05%	8.56%
	Remaining contract charges	18,167,266	--	20,756,925	--	--	--
2003	Lowest contract charges	35,587	1.057980	37,650	0.75%	1.64%	22.30%
	Highest contract charges	95,511	1.039584	99,292	2.11%	1.99%	23.53%
	Remaining contract charges	11,884,244	--	12,441,239	--	--	--
2002	Lowest contract charges	158,180	0.848230	134,173	1.21%	3.28%	(20.27)%
	Highest contract charges	79,868	0.842096	67,256	0.82%	1.68%	(6.20)%
	Remaining contract charges	2,672,662	--	2,257,175	--	--	--

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
DECEMBER 31, 2004

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<C>	<S>	UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INVESTMENT INCOME RATIO**	TOTAL RETURN***
<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
WELLS FARGO EQUITY VALUE FUND							
2004	Lowest contract charges	23,664	\$1.085654	\$ 25,690	1.15%	1.81%	9.95%
	Highest contract charges	3,107	1.055621	3,280	2.15%	2.52%	8.80%
	Remaining contract charges	2,314,896	--	2,478,523	--	--	--
2003	Lowest contract charges	229,232	0.986725	226,188	1.24%	1.76%	24.01%
	Highest contract charges	37,452	0.971940	36,401	1.33%	1.63%	21.42%
	Remaining contract charges	1,790,795	--	1,751,512	--	--	--
2002	Lowest contract charges	124,088	0.795690	98,736	1.24%	2.02%	(25.04)%
	Highest contract charges	2,533	0.789927	2,001	0.76%	2.56%	(5.35)%
	Remaining contract						

	charges	772,324	--	611,999	--	--	--
WELLS FARGO GROWTH FUND							
2004	Lowest contract charges	70,066	1.023210	71,692	1.14%	--	7.14%
	Highest contract charges	3,572	0.998161	3,565	2.05%	--	6.18%
	Remaining contract charges	1,105,672	--	1,113,474	--	--	--
2003	Lowest contract charges	34,897	0.954392	33,305	1.25%	--	22.05%
	Highest contract charges	3,576	0.940077	3,362	1.37%	--	16.32%
	Remaining contract charges	774,143	--	731,915	--	--	--
2002	Lowest contract charges	39,135	0.781954	30,602	1.23%	0.04%	(26.76)%
	Highest contract charges	74,808	0.776943	58,122	1.77%	0.07%	(27.16)%
	Remaining contract charges	124,286	--	96,958	--	--	--
WELLS FARGO INTERNATIONAL EQUITY FUND							
2004	Lowest contract charges	128,872	1.131448	145,811	1.12%	0.19%	8.38%
	Highest contract charges	114,066	1.100168	125,492	2.17%	0.04%	7.25%
	Remaining contract charges	5,521,058	--	6,141,680	--	--	--
2003	Lowest contract charges	3,398	1.043964	3,548	0.75%	--	31.13%
	Highest contract charges	1,477	1.025816	1,515	2.12%	0.36%	28.67%
	Remaining contract charges	2,398,288	--	2,477,934	--	--	--
2002	Lowest contract charges	150,482	0.803592	120,926	1.23%	0.15%	(23.88)%
	Highest contract charges	478	0.797279	381	0.83%	--	(8.51)%
	Remaining contract charges	651,512	--	520,885	--	--	--
WELLS FARGO LARGE COMPANY GROWTH FUND							
2004	Lowest contract charges	146,941	1.021457	150,094	1.15%	--	2.08%
	Highest contract charges	102,175	0.993195	101,480	2.18%	--	1.01%
	Remaining contract charges	27,779,403	--	27,909,875	--	--	--
2003	Lowest contract charges	39,960	1.000693	39,988	0.75%	--	18.69%
	Highest contract charges	91,949	0.983280	90,412	2.11%	--	23.60%
	Remaining contract charges	20,411,588	--	20,211,359	--	--	--
2002	Lowest contract charges	289,414	0.801836	232,063	1.22%	--	(28.91)%
	Highest contract charges	1,949	0.795528	1,550	0.89%	--	(2.61)%
	Remaining contract charges	5,820,477	--	4,646,062	--	--	--

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<C>	<S>	INVESTMENT					
		UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INCOME RATIO**	TOTAL RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
WELLS FARGO MONEY MARKET FUND							
2004	Lowest contract charges	68,987	\$0.988240	\$ 68,174	1.25%	0.69%	(0.55)%
	Highest contract charges	46,255	0.962979	44,543	2.15%	0.67%	(1.44)%
	Remaining contract charges	4,434,099	--	4,328,793	--	--	--
2003	Lowest contract charges	19,943	0.994392	19,831	0.74%	0.25%	(0.49)%
	Highest contract charges	78,870	0.977074	77,062	2.14%	0.46%	(1.63)%
	Remaining contract charges	5,121,555	--	5,052,534	--	--	--
2002	Lowest contract charges	43,990	1.001163	44,041	1.14%	0.99%	(0.01)%
	Highest contract charges	22,097	0.993284	21,948	0.87%	0.40%	(0.43)%
	Remaining contract charges	2,397,040	--	2,391,838	--	--	--
WELLS FARGO SMALL CAP GROWTH FUND							
2004	Lowest contract charges	43,499	1.114753	48,491	1.13%	--	12.47%
	Highest contract charges	43,728	1.083908	47,397	2.18%	--	11.29%
	Remaining contract charges	4,112,810	--	4,510,458	--	--	--
2003	Lowest contract charges	3,502	0.991168	3,471	0.75%	--	35.59%
	Highest contract charges	1,666	0.973914	1,623	2.13%	--	39.25%
	Remaining contract charges	2,682,783	--	2,632,720	--	--	--
2002	Lowest contract charges	15,028	0.704972	10,594	1.24%	--	(38.99)%
	Highest contract charges	540	0.699427	378	0.84%	--	(2.11)%
	Remaining contract charges	926,421	--	650,486	--	--	--

</Table>

* This represents the annualized contract expenses of the variable account for the period indicated and includes only those expenses that are charged through a reduction in the unit values. Excluded are expenses of the underlying fund portfolios and charges made directly to contract owner accounts through the redemption of units.

** These amounts represent the dividends, excluding distributions of capital gains, received by the Sub-Account from the underlying mutual fund, net of management fees assessed by the fund manager, divided by the average net assets. These ratios exclude those expenses, such as mortality and expense charges, that result in direct reductions in the unit values. The recognition of investment income by the Sub-Account is affected by the timing of the declaration of dividends by the underlying fund in which the Sub-Accounts invest.

*** This represents the total return for the period indicated and reflects a deduction only for expenses assessed through the daily unit value calculation. The total return does not include any expenses assessed through the redemption of units; inclusion of these expenses in the calculation would result in a reduction in the total return presented. Investment options with a date notation indicate the effective date of that investment option in the variable account. The total return is calculated for the period indicated or from the effective date through the end of the reporting period.

Rounded unit values.

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SEPARATE ACCOUNT ONE

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
DECEMBER 31, 2004

Summary of the Account's expense charges, including Mortality and Expense risk charges, Riders (if applicable), and Annual Maintenance fees assessed. These fees are either assessed as a direct reduction in unit values or through a redemption of units for all policies contained within the Account.

MORTALITY AND EXPENSE RISK CHARGES:

The Company, will make certain deductions ranging from 0.40% to 1.50% of the contract's value for mortality and expense risks undertaken by the Company.

These charges are a reduction in unit values.

RIDERS:

The Company will make certain deductions for various Rider charges, such as Principal First Charge, Principal First Preferred Charge, MAV 70 Death Benefit Charge, MAV/ EPB Death Benefit Charge, Optional Death Benefit Charge, and Earnings Protection Benefit Charge. These deductions range from 0.15% to 0.85%.

These charges are a reduction in unit values.

ANNUAL MAINTENANCE FEE:

An annual maintenance fee ranging from \$25 to \$30, may be deducted from the contract's value each contract year. However, this fee is not applicable to contracts with values of \$50,000 or more, as determined on the most recent contract anniversary. These expenses are included in surrenders for benefit payments and fees in the accompanying statements of changes in net assets.

These charges are a redemption of units.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

INDEPENDENT AUDITORS' REPORT
FINANCIAL STATEMENTS -- STATUTORY BASIS

As of December 31, 2004 and 2003 and for the
Years Ended December 31, 2004, 2003 and 2002

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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Statements of Cash Flows	F-6
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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
of Hartford Life and Annuity Insurance Company
Hartford, Connecticut

We have audited the accompanying statutory basis statements of admitted assets, liabilities and surplus of Hartford Life and Annuity Insurance Company (the "Company") as of December 31, 2004 and 2003, and the related statutory basis statements of operations, changes in capital and surplus and of cash flows for the years ended December 31, 2004, 2003 and 2002. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards as established by the Auditing Standards Board (United States) and in accordance with the auditing standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described more fully in Note 2 to the financial statements, the Company prepared these financial statements using accounting practices prescribed or permitted by the Insurance Department of the State of Connecticut, and such practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the differences between the statutory basis of accounting and accounting principles generally accepted in the United States of America are also described in Note 2.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Company at December 31, 2004 or 2003, or the results of its operations or its cash flows for the years ended December 31, 2004, 2003 or 2002.

However, in our opinion, the statutory basis financial statements referred to above present fairly, in all material respects, the admitted assets, liabilities, and surplus of the Company at December 31, 2004 and 2003, and the results of its operations and its cash flows for the years ended December 31, 2004, 2003 and 2002, on the basis of accounting described in Note 2.

/s/ Deloitte & Touche LLP
Hartford, Connecticut
March 29, 2005

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
ADMITTED ASSETS, LIABILITIES AND SURPLUS
(STATUTORY BASIS)
(IN THOUSANDS)

<Table>
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	AS OF DECEMBER 31,	
	2004	2003
<S>	<C>	<C>
ADMITTED ASSETS		
Bonds	\$ 5,386,024	\$ 5,639,213

Common and Preferred Stocks	11,255	11,194
Mortgage Loans	69,626	95,737
Real Estate	26,116	25,360
Policy Loans	310,520	294,714
Cash and Short-Term Investments	431,418	392,494
Other Invested Assets	2,242	22,743
TOTAL CASH AND INVESTED ASSETS	6,237,201	6,481,455
Investment Income Due and Accrued	64,387	69,221
Federal Income Taxes Recoverable	63,729	54,470
Deferred Tax Asset	97,105	55,301
Other Assets	378,495	290,043
Separate Account Assets	62,885,610	52,234,564
TOTAL ADMITTED ASSETS	\$69,726,527	\$59,185,054
LIABILITIES		
Aggregate Reserves for Life and Accident and Health Policies	\$ 6,161,030	\$ 6,421,474
Liability for Deposit Type Contracts	121,745	100,128
Policy and Contract Claim Liabilities	26,880	27,834
Asset Valuation Reserve	30,117	16,542
Payable to Affiliates	37,479	29,702
Accrued Expense Allowances and Other Amounts Due From Separate Accounts	(1,904,315)	(1,741,278)
Other Liabilities	1,059,989	1,052,307
Separate Account Liabilities	62,885,610	52,234,564
TOTAL LIABILITIES	68,418,535	58,141,273
CAPITAL AND SURPLUS		
Common Stock -- 3,000 Shares Authorized, 2,000 Shares Issued and Outstanding	2,500	2,500
Gross Paid-In and Contributed Surplus	1,371,883	1,371,883
Unassigned Funds	(66,391)	(330,602)
TOTAL CAPITAL AND SURPLUS	1,307,992	1,043,781
TOTAL LIABILITIES, CAPITAL AND SURPLUS	\$69,726,527	\$59,185,054

</Table>

SEE NOTES TO STATUTORY BASIS FINANCIAL STATEMENTS.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF OPERATIONS
(STATUTORY BASIS)
(IN THOUSANDS)

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FOR THE YEARS ENDED DECEMBER 31,

	2004	2003	2002
REVENUES			
Premiums and Annuity Considerations	\$11,619,788	\$12,115,706	\$ 4,626,830
Considerations for Supplementary Contracts with Life Contingencies	962	360	123
Net Investment Income	324,681	330,741	241,414
Commissions and Expense Allowances on Reinsurance Ceded	73,944	62,762	197,594
Reserve Adjustment on Reinsurance Ceded	(1,155,122)	(911,456)	3,403,682
Fee Income	1,200,281	963,407	829,267
Other Revenues	84,658	33,435	10,367
TOTAL REVENUES	12,149,192	12,594,955	9,309,277
BENEFITS AND EXPENSES			
Death and Annuity Benefits	255,803	231,390	215,874
Disability and Other Benefits	13,235	11,998	11,926
Surrenders and Other Fund Withdrawals	5,435,091	4,378,823	4,743,944
Commissions	821,925	753,838	583,605
(Decrease) Increase in Aggregate Reserves for Life and Accident and Health Policies	(260,443)	290,135	1,785,002
General Insurance Expenses	448,862	431,698	341,349
Net Transfers to Separate Accounts	5,647,980	6,601,021	2,298,625
Modified Coinsurance Adjustment on Reinsurance Assumed	(441,048)	(420,032)	(522,245)
Other Expenses	43,678	38,492	22,715
TOTAL BENEFITS AND EXPENSES	11,965,083	12,317,363	9,480,795

Net Gain (Loss) from Operations Before Federal Income Tax			
(Benefit) Expense	184,109	277,592	(171,518)
Federal Income Tax (Benefit) Expense	(87,470)	(19,953)	28,712
NET GAIN (LOSS) FROM OPERATIONS	271,579	297,545	(200,230)
Net Realized Capital Losses, after tax	(14,900)	(22,713)	(56,843)
NET INCOME (LOSS) \$	\$ 256,679	\$ 274,832	\$ (257,073)

</Table>

SEE NOTES TO STATUTORY BASIS FINANCIAL STATEMENTS.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN CAPITAL AND SURPLUS
(STATUTORY BASIS)
(IN THOUSANDS)

<Table>

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	FOR THE YEARS ENDED DECEMBER 31,		
	2004	2003	2002
COMMON STOCK -- 3,000 SHARES AUTHORIZED, 2,000 SHARES ISSUED AND OUTSTANDING			
Balance, Beginning and End of Year	\$ 2,500	\$ 2,500	\$ 2,500
GROSS PAID-IN AND CONTRIBUTED SURPLUS,			
Beginning of Year	1,371,883	1,221,883	986,883
Capital Contribution	--	150,000	235,000
BALANCE, END OF YEAR	1,371,883	1,371,883	1,221,883
UNASSIGNED FUNDS			
Balance, Beginning of Year	(330,602)	(636,114)	(318,168)
Net Income	256,679	274,832	(257,073)
Change in Net Unrealized Capital Losses on Common Stocks and Other Invested Assets	(13,371)	(4,797)	(4,421)
Change in Net Deferred Income Tax	51,589	(28,483)	191,399
Change in Asset Valuation Reserve	(13,575)	(16,272)	(270)
Change in Non-Admitted Assets	(16,965)	43,187	(210,628)
Change in Liability for Reinsurance in Unauthorized Companies	(146)	36,880	(36,953)
Cummulative Effect of Change in Accounting Principles	--	165	--
BALANCE, END OF YEAR	(66,391)	(330,602)	(636,114)
CAPITAL AND SURPLUS,			
End of Year	\$1,307,992	\$1,043,781	\$ 588,269

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SEE NOTES TO STATUTORY BASIS FINANCIAL STATEMENTS.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CASH FLOWS
(STATUTORY BASIS)
(IN THOUSANDS)

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	FOR THE YEARS ENDED DECEMBER 31,		
	2004	2003	2002
OPERATING ACTIVITIES			
Premiums and Annuity Considerations	\$11,608,790	\$12,116,359	\$ 4,627,995
Net Investment Income	370,945	373,648	242,062
Miscellaneous Income	196,120	142,119	4,436,314
Total Income	12,175,855	12,632,126	9,306,371

Benefits Paid	5,699,783	4,611,634	4,795,021
Federal Income Tax (Recoveries) Payments	(54,729)	23,421	(108,177)
Net Transfers to Separate Accounts	5,811,016	7,114,314	2,040,883
Other Expenses	905,742	537,701	445,677
Total Benefits and Expenses	12,361,812	12,287,070	7,173,404
NET CASH (USED FOR) PROVIDED BY OPERATING ACTIVITIES	(185,957)	345,056	2,132,967
INVESTING ACTIVITIES			
PROCEEDS FROM INVESTMENTS SOLD AND MATURED			
Bonds	1,584,991	2,323,921	1,623,364
Common and Preferred Stocks	1,767	4,031	35
Mortgage Loans	25,752	41,395	42,133
Other	35,227	12,347	134,912
Total Investment Proceeds	1,647,737	2,381,694	1,800,444
COST OF INVESTMENTS ACQUIRED			
Bonds	1,351,838	3,068,077	3,956,463
Common and Preferred Stocks	2,473	4,814	842
Mortgage Loans	--	--	225
Real Estate	1,482	722	1,292
Other	3,275	169,520	--
Total Investments Acquired	1,359,068	3,243,133	3,958,822
Net Increase in Policy Loans	15,806	27,958	16,536
NET CASH PROVIDED BY (USED FOR) INVESTING ACTIVITIES	272,863	(889,397)	(2,174,914)
FINANCING AND MISCELLANEOUS ACTIVITIES			
Capital Contribution	--	150,000	235,000
Net Other Cash (Used) Provided	(47,982)	301,810	(129,792)
NET CASH (USED FOR) PROVIDED BY FINANCING AND MISCELLANEOUS ACTIVITIES	(47,982)	451,810	105,208
Net increase (decrease) in cash and short-term investments	38,924	(92,531)	63,261
Cash and Short-Term Investments, Beginning of Year	392,494	485,025	421,764
CASH AND SHORT-TERM INVESTMENTS, END OF YEAR	\$ 431,418	\$ 392,494	\$ 485,025

Note: Supplemental disclosures of cash flow information for non-cash transactions:

Common and Preferred stock acquired in satisfaction of debt	2,173	2,885	323
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SEE NOTES TO STATUTORY BASIS FINANCIAL STATEMENTS.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS
(STATUTORY BASIS)
(IN THOUSANDS)

1. ORGANIZATION AND DESCRIPTION OF BUSINESS:

Hartford Life and Annuity Insurance Company (the "Company") is a wholly-owned subsidiary of Hartford Life Insurance Company ("HLIC"), which is an indirect subsidiary of Hartford Life, Inc. ("HLI"). HLI is indirectly owned by The Hartford Financial Services Group, Inc. ("The Hartford").

The Company offers a complete line of fixed and variable annuities, as well as variable, universal and traditional individual life insurance.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

BASIS OF PRESENTATION

The accompanying statutory basis financial statements are prepared in conformity with statutory accounting practices prescribed or permitted by the National Association of Insurance Commissioners ("NAIC") and the State of Connecticut Department of Insurance. The Company does not follow any permitted statutory accounting practices that have a material effect on statutory surplus, statutory net income or risk-based capital.

Current prescribed statutory accounting practices include the adoption of the NAIC's ACCOUNTING PRACTICES AND PROCEDURES MANUAL, effective January 1, 2001, as

well as current state laws and regulations. A difference prescribed by Connecticut state law allows the Company to obtain a reinsurance reserve credit for a reinsurance treaty which provides for a limited right of unilateral cancellation by the reinsurer. The effects of this treaty are discussed in Note 5.

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported periods. Actual results could differ from those estimates. The most significant estimates include those used in determining the liability for aggregate reserves for life and accident and health policies and the liability for deposit type contracts. Although some variability is inherent in these estimates, management believes the amounts provided are adequate.

Certain reclassifications have been made to prior year financial information to conform to current year presentation.

STATUTORY ACCOUNTING VERSUS ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES ("GAAP")

Statutory accounting principles and GAAP differ in certain significant respects. These differences principally involve:

- (1) treatment of policy acquisition costs (commissions, underwriting and selling expenses, etc.) and sales inducements which are charged to expense when incurred for statutory purposes rather than capitalized and amortized on a pro-rata basis over the expected life and gross profit stream of the policies for GAAP purposes;
- (2) recognition of premium revenues, which for statutory purposes are generally recorded as collected or when due during the premium paying period of the contract and which for GAAP purposes, for universal life policies and investment products, generally only consist of charges assessed to policy account balances for cost of insurance, policy administration and surrenders. For GAAP, when policy charges received relate to coverage or services to be provided in the future, the charges are recognized as revenue on a pro-rata basis over the expected life and gross profit stream of the policy. Also, for GAAP purposes, premiums for traditional life insurance policies are recognized as revenues when they are due from policyholders;
- (3) development of liabilities for future policy benefits, which for statutory purposes predominantly use interest rate and mortality assumptions prescribed by the NAIC which may vary considerably from interest and mortality assumptions used under GAAP. Additionally for GAAP, reserves for guaranteed minimum death benefits are based on models that involve a range of scenarios and assumptions, including those regarding expected market rates of return and volatility, contract surrender rates and mortality experience, and, reserves for guaranteed withdrawal benefits are considered embedded derivatives and reported at market value;
- (4) excluding certain assets designated as non-admitted assets (e.g., negative Interest Maintenance Reserve, and past due agents' balances) from the admitted assets, liabilities and surplus statement for statutory purposes by directly charging surplus;
- (5) the calculation of post-retirement benefits obligation which, for statutory accounting, excludes non-vested employees whereas GAAP liabilities include a provision for such employees; statutory and GAAP accounting permit either immediate recognition of the liability or straight-line amortization of the liability over a period not to exceed 20 years. For GAAP, The

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Hartford's obligation was immediately recognized, whereas, for statutory accounting, the obligation is being recognized ratably over a 20 year period;

- (6) establishing a formula reserve for realized and unrealized losses due to default and equity risk associated with certain invested assets (Asset Valuation Reserve) for statutory purposes; as well as the deferral and amortization of realized gains and losses, caused by changes in interest rates during the period the asset is held, into income over the original life to maturity of the asset sold (Interest Maintenance Reserve) for statutory purposes; whereas on a GAAP basis, no such formula reserve is required and realized gains and losses are recognized in the period the asset is sold;
- (7) the reporting of reserves and benefits, net of reinsurance ceded for statutory purposes; whereas on a GAAP basis, reserves are reported gross of reinsurance with reserve credits presented as recoverable assets;

- (8) the reporting of fixed maturities at amortized cost for NAIC classes 1-5 and the lower of amortized cost or fair value for NAIC class 6 for statutory purposes, whereas GAAP requires that fixed maturities be classified as "held-to-maturity", "available-for-sale" or "trading", based on the Company's intentions with respect to the ultimate disposition of the security and its ability to affect those intentions. The Company's bonds were classified on a GAAP basis as "available-for-sale" and accordingly, those investments and common stocks were reflected at fair value with the corresponding impact included as a separate component of Stockholder's Equity, as well as the change in the basis of the Company's other invested assets, which consist primarily of limited partnership investments, which is recognized as income under GAAP and as changes in unrealized gains or losses in surplus under statutory accounting;
- (9) for statutory purposes separate account liabilities are calculated using prescribed actuarial methodologies, which approximate the market value of separate account assets, less applicable surrender charges. The separate account surplus generated by these reserving methods is recorded as an amount due to or from the separate account on the statutory basis admitted assets, liabilities and surplus statement, with changes reflected in the statutory basis results of operations. On a GAAP basis, separate account assets and liabilities must meet specific conditions to qualify as a separate account asset or liability. Amounts reported for separate accounts assets and liabilities are based upon the fair value of the underlying assets;
- (10) the consolidation of financial statements for GAAP reporting, whereas statutory accounting requires standalone financial statements with earnings of subsidiaries reflected as changes in unrealized gains or losses in surplus;
- (11) deferred income taxes, which provide for statutory/ tax temporary differences, are subject to limitation and are charged directly to surplus, whereas, GAAP would include GAAP/tax temporary differences and are charged as a component of net income;
- (12) comprehensive income and its components are not presented in statutory financial statements;
- (13) for statutory purposes derivative instruments that qualify for hedging, replication, or income generation are accounted for in a manner consistent with the hedged item, cash instrument and covered asset, respectively, typically amortized cost. Derivative instruments held for other investment and risk management activities, which do not receive hedge accounting treatment, receive fair value accounting for statutory purposes and are recorded at fair value with corresponding changes in value reported in unrealized gains and losses within surplus. For GAAP accounting derivative instruments are recorded at fair value with changes in value reported in earnings, with the exception of cash flow hedges and net investment hedges of a foreign operation, which are carried at fair value with changes in value reported as a separate component of Stockholder's Equity. In addition, statutory accounting does not record the hedge ineffectiveness on qualified hedge positions, whereas, GAAP records the hedge ineffectiveness in earnings; and
- (14) embedded derivatives for statutory accounting are not bifurcated from the host contract, whereas, GAAP accounting requires the embedded derivative to be bifurcated from the host instrument, accounted and reported separately.

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As of and for the years ended December 31, the significant differences between Statutory and GAAP basis net income and capital and surplus for the Company are as follows:

<Table>

<Caption>

	2004	2003	2002
	<C>	<C>	<C>
<S>			
GAAP Net Income	\$ 450,396	\$ 281,211	\$ 191,548
Deferral and amortization of policy acquisition costs, net	(389,629)	(501,010)	(337,657)
Change in unearned revenue reserve	108,301	12,367	71,208
Deferred taxes	43,719	43,304	(50,834)
Separate account expense allowance	168,013	511,608	(279,761)
Benefit reserve adjustment	(14,581)	69,470	190,796
Prepaid reinsurance premium	(9,068)	(11,809)	(8,564)
Administrative fees	(60,183)	(48,072)	--
Reinsurance	(9,123)	(54,276)	--
Dividends received from affiliates	2,000	9,000	--
Sales inducements	(58,330)	(47,454)	(35,600)
Cumulative effect of GAAP accounting changes	31,151	--	--
Other, net	(5,987)	10,493	1,791

STATUTORY NET INCOME (LOSS)	\$ 256,679	\$ 274,832	\$ (257,073)
GAAP Stockholder's Equity	\$ 3,332,247	\$ 2,900,964	\$ 2,242,347
Deferred policy acquisition costs	(4,164,021)	(3,755,461)	(3,289,010)
Unearned revenue reserve	408,737	327,144	297,759
Deferred taxes	481,245	422,680	341,130
Separate account expense allowance	1,920,061	1,755,474	1,243,867
Unrealized (gains) losses on investments	(226,613)	(259,293)	(178,951)
Benefit reserve adjustment	281,742	208,213	300,515
Asset valuation reserve	(30,117)	(16,542)	(270)
Interest maintenance reserve	(28,254)	(29,314)	(25,702)
Prepaid reinsurance premium	(47,089)	(38,052)	(26,243)
Goodwill	(170,100)	(170,100)	(170,100)
Reinsurance ceded	(200,222)	(108,922)	(189,436)
Administrative fees	(290,061)	(229,878)	--
Other, net	40,437	36,868	42,363
STATUTORY CAPITAL AND SURPLUS	\$ 1,307,992	\$ 1,043,781	\$ 588,269

</Table>

AGGREGATE RESERVES FOR LIFE AND ACCIDENT AND HEALTH POLICIES AND CONTRACTS AND LIABILITY FOR DEPOSIT TYPE CONTRACTS

Aggregate reserves for payment of future life, health and annuity benefits are computed in accordance with applicable actuarial standards. Reserves for life insurance policies are generally based on the 1958 and 1980 Commissioner's Standard Ordinary Mortality Tables and various valuation rates ranging from 2.25% to 6%. Accumulation and on-benefit annuity reserves are based principally on individual and group annuity tables at various rates ranging from 2.5% to 9.25% and using the Commissioner's Annuity Reserve Valuation Method ("CARVM").

For non-interest sensitive ordinary life plans, the Company waives deduction of deferred fractional premiums upon death of insured. Return of the unearned portion of the final premium is governed by the terms of the contract. The Company does not have any forms for which the cash values are in excess of the legally computed reserve.

Extra premiums are charged for substandard lives, in addition to the regular gross premiums for the true age. Mean reserves for traditional insurance products are determined by computing the regular mean reserve for the plan at the true age, and adding one-half (1/2) of the extra premium charge for the year. For plans with explicit mortality charges, mean reserves are based on appropriate multiples of standard rates of mortality.

As of December 31, 2004 and 2003, the Company had \$4,126,520 and \$2,222,511, respectively, of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Connecticut. Reserves to cover the above insurance at December 31, 2004 and 2003 totaled \$14,170 and \$9,533, respectively.

The Company has established separate accounts to segregate the assets and liabilities of certain life insurance, pension and annuity contracts that must be segregated from the Company's general assets under the terms of its contracts. The assets consist primarily of marketable securities and are reported at fair value. Premiums, benefits and expenses relating to these contracts are reported in the statutory basis statements of operations.

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An analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics as of December 31, 2004 (including general and separate account liabilities) are as follows:

<Table>

<Caption>

Subject to discretionary withdrawal:	Amount	% of Total
<S>	<C>	<C>
With market value adjustment	\$ 2,206	0.0%
At book value, less current surrender charge of 5% or more	1,157,626	1.9%
At market value	58,449,078	92.8%
TOTAL WITH ADJUSTMENT OR AT MARKET VALUE	59,608,910	94.7%
At book value without adjustment (minimal or no charge or adjustment):	3,093,812	4.9%
Not subject to discretionary withdrawal:	256,644	0.4%
TOTAL, GROSS	62,959,366	100.0%
Reinsurance ceded	200,000	N/A

</Table>

INVESTMENTS

Investments in bonds are carried at amortized cost except for those securities that are deemed ineligible to be held at amortized cost by the NAIC Securities Valuation Office ("SVO"), which are carried at the appropriate SVO published value. Short-term investments are stated at amortized cost, which approximates fair value. Preferred stocks are stated at cost, lower of cost or amortized cost, or NAIC market values depending on the assigned credit rating. Common stocks are carried at fair value with the current year change in the difference from cost reflected in surplus. Mortgage loans are stated at the aggregate carrying value less accrued interest, which is typically the outstanding principal balance. Policy loans are carried at outstanding balance, which approximates fair value. Interests in joint ventures, partnerships and limited liability companies are reported based on the underlying GAAP equity of the investee.

The Company's accounting policy requires that a decline in the value of a bond or equity security that is not subject to Statement of Statutory Accounting Principle No. 43 LOANED-BACKED AND STRUCTURED SECURITIES ("SSAP 43") below its amortized cost basis be assessed to determine if the decline is other than temporary. If the decline in value of a bond or equity security is other than temporary, a charge is recorded in net realized capital losses equal to the difference between the fair value and amortized cost basis of the security. Furthermore, for securities expected to be sold, an other than temporary impairment charge is recognized if the Company does not expect the fair value of a security to recover to cost prior to the expected date of sale. The fair value of the other than temporarily impaired investment becomes its new cost basis.

The Company has a security monitoring process overseen by a committee of investment and accounting professionals that identifies securities that, due to certain characteristics, are subjected to an enhanced analysis on a quarterly basis. The primary factors considered in evaluating whether a decline in value for securities not subject to SSAP 43 is other than temporary include: (a) the length of time and the extent to which the fair value has been less than cost, (b) the financial condition, credit rating and near-term prospects of the issuer, (c) whether the debtor is current on contractually obligated interest and principal payments, and (d) the intent and ability of the Company to retain the investment for a period of time sufficient to allow for recovery. Once an impairment charge has been recorded, the Company then continues to review the other than temporarily impaired securities for further other than temporary impairments on an ongoing basis.

Additionally, for certain securitized financial assets with contractual cash flows (including asset-backed securities), SSAP 43, requires the Company to periodically update its best estimate of cash flows over the life of the security. If management determines that the estimated undiscounted cash flows of its security are less than its book value then an other than temporary impairment charge is recognized equal to the difference between the book value and estimated undiscounted cash flows of the security. The total estimated undiscounted cash flows of the impaired investment becomes its new cost basis.

Investment income consists primarily of interest and dividends. Interest income from bonds and mortgage loans including any associated premium or discount is accrued on a constant effective yield basis. The accrual of income is suspended for bonds and mortgage loans that are in default or when the receipt of interest payments is in doubt. The effective yield for fixed rate and variable rate loan backed securities due to new prepayment assumptions are revalued on a retrospective and prospective basis, respectively. The new prepayment assumptions are primarily obtained from broker dealer survey values or internal estimates. The Company has not elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date. Interest only and other than temporarily impaired loan backed securities are valued using the prospective method. In 2004, 2003 and 2002, the Company changed from the retrospective to prospective methodology due to negative yields on specific

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loan-backed securities that were impaired totaling \$4,140, \$0 and \$0, respectively, with an income impact of \$29, \$0 and \$0, respectively. Dividends are recorded as earned at the ex-dividend date.

Due and accrued investment income with amounts over 90 days past due is non-admitted. The total amount of investment income due and accrued non-admitted and written off through net investment income at December 31, 2004 and 2003 was \$2,067 and \$2,297, respectively.

The Company may at any time use derivative instruments, including swaps, caps, floors, options, futures and forwards. On the date the derivative contract is

entered into, the Company designates the derivative as hedging (fair value, cash flow or net investment in a foreign operation), replication, income generation, or held for other investment and risk management activities, which primarily involve managing asset or liability related risks which do not qualify for hedge accounting under Statement of Statutory Accounting Principles No. 86, "ACCOUNTING FOR DERIVATIVE INSTRUMENTS AND HEDGING INCOME GENERATION AND REPLICATION (SYNTHETIC ASSETS) TRANSACTIONS" ("SSAP 86"). The Company's derivative transactions are permitted uses of derivatives under the derivatives use plan filed and/or approved, as applicable, by the State of Connecticut and State of New York insurance departments.

Derivatives used in hedging relationships are accounted for in a manner consistent with the item hedged. Typically, cost paid or consideration received at inception of a contract is reported on the admitted assets, liabilities and surplus statement as a derivative asset or liability, respectively, and amortized through net investment income over the life of the hedged item. Periodic cash flows and accruals of income/expense are recorded as a component of derivative net investment income. Upon termination of the derivative, any gain or loss is adjusted into the basis of the hedged item.

Derivatives used in replication relationships are accounted for in a manner consistent with the cash instrument and the replicated asset. Typically, cost paid or consideration received at inception of the contract is recorded on the admitted assets, liabilities and surplus statement as a derivative asset or liability, respectively, and amortized through net investment income over the life of the derivative. Periodic cash flows and accruals of income/expense are recorded as a component of derivative net investment income. Upon termination of the derivative, any gain or loss is recognized as a derivative capital gain or loss.

Derivatives used in income generation relationships are accounted for in a manner consistent with the associated covered asset. Typically, consideration received at inception of the contract is recorded on the admitted assets, liabilities and surplus statement as a derivative liability and amortized through net investment income over the life of the derivative. Upon termination, any remaining derivative liability, along with any disposition payments are recorded to derivative capital gain or loss.

Derivatives held for other investment and risk management activities receive fair value accounting. The derivatives are carried on the admitted assets, liabilities and surplus statement at fair value and the changes in fair value are recorded in capital and surplus as unrealized gains and losses. Periodic cash flows and accruals of income/expense are recorded as a component of derivative net investment income.

The Asset Valuation Reserve ("AVR") is designed to provide a standardized reserving process for realized and unrealized losses due to default and equity risks associated with invested assets. The AVR balances were \$30,117 and \$16,542 as of December 31, 2004 and 2003, respectively. Additionally, the Interest Maintenance Reserve ("IMR") captures net realized capital gains and losses, net of applicable income taxes, resulting from changes in interest rates and amortizes these gains or losses into income over the life of the bond or mortgage loan sold. IMR is included as a component of Other Liabilities on the admitted assets, liabilities and surplus statement. The IMR balances as of December 31, 2004 and 2003 were \$28,254 and \$29,314, respectively. The net capital gains captured in the IMR in 2004, 2003 and 2002 were \$6,582, \$9,641 and \$5,078, respectively. The amount of expense amortized from the IMR in 2004, 2003 and 2002 included in the Company's Statements of Operations, was \$7,642, \$6,029 and \$4,823, respectively. Realized capital gains and losses, net of taxes not included in the IMR are reported in the statutory basis statements of operations. Realized investment gains and losses are determined on a specific identification basis.

ADOPTION OF NEW ACCOUNTING STANDARD

The Company adopted SSAP 86 "ACCOUNTING FOR DERIVATIVE INSTRUMENTS AND HEDGING, INCOME GENERATION, AND REPLICATION (SYNTHETIC ASSET) TRANSACTIONS" on January 1, 2003. SSAP 86 requires that derivative instruments used in hedging transactions that meet the criteria of a highly effective hedge shall be valued and reported in a manner that is consistent with the hedged asset or liability. SSAP 86 also requires that derivative instruments used in hedging transactions that do not meet the criteria of an effective hedge shall be accounted for at fair value and the changes in fair value shall be recorded in capital and surplus as unrealized capital gains and losses. The Company elected to apply this statement to all derivative instruments to which the Company was a party to as of January 1, 2003. As a result, the Company recorded \$254 before tax, due to the change in accounting principle adjustment which increased unassigned surplus.

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FUTURE ADOPTION OF NEW ACCOUNTING STANDARDS

SSAP 88--INVESTMENTS IN SUBSIDIARY, CONTROLLED AND AFFILIATED ENTITIES ("SSAP

88"), was issued by the Statutory Accounting Issues Working Group of the NAIC's Accounting Practice and Procedures Task Force during 2004. SSAP 88 defines the appropriate valuation for subsidiaries and affiliates of insurance companies. It is effective on January 1, 2005, and is not expected to have a material impact on the Company's financial statements.

3. INVESTMENTS:

For the years ended December 31,

(a) COMPONENTS OF NET INVESTMENT INCOME

<Table> <Caption>	2004 <C>	2003 <C>	2002 <C>
<S>			
Interest income from bonds and short-term investments	\$294,245	\$290,212	\$207,585
Interest income from policy loans	18,432	18,620	18,947
Interest and dividends from other investments	17,497	26,071	18,478
Gross investment income	330,174	334,903	245,010
Less: investment expenses	5,493	4,162	3,596
NET INVESTMENT INCOME	\$324,681	\$330,741	\$241,414

</Table>

(b) COMPONENTS OF NET UNREALIZED CAPITAL GAINS ON BONDS AND SHORT-TERM INVESTMENTS

<Table> <Caption>	2004 <C>	2003 <C>	2002 <C>
<S>			
Gross unrealized capital gains	\$236,408	\$176,924	\$117,032
Gross unrealized capital losses	(14,758)	(8,996)	(32,336)
Net unrealized capital gains	221,650	167,928	84,696
Balance, beginning of year	167,928	84,696	(78)
CHANGE IN NET UNREALIZED CAPITAL GAINS ON BONDS AND SHORT-TERM INVESTMENTS	\$ 53,722	\$ 83,232	\$ 84,774

</Table>

(c) COMPONENTS OF NET UNREALIZED CAPITAL LOSSES ON COMMON STOCKS

<Table> <Caption>	2004 <C>	2003 <C>	2002 <C>
<S>			
Gross unrealized capital gains	\$ 558	\$ 376	\$ 185
Gross unrealized capital losses	(31,533)	(30,877)	(23,137)
Net unrealized capital losses	(30,975)	(30,501)	(22,952)
Balance, beginning of year	(30,501)	(22,952)	(22,793)
CHANGE IN NET UNREALIZED CAPITAL LOSSES ON COMMON STOCKS	\$ (474)	\$ (7,549)	\$ (159)

</Table>

(d) COMPONENTS OF NET REALIZED CAPITAL LOSSES

<Table> <Caption>	2004 <C>	2003 <C>	2002 <C>
<S>			
Bonds and short-term investments	\$ 21,229	\$ 12,602	\$ (28,561)
Common stocks	(266)	657	(149)
Other invested assets	(5,798)	(4,393)	(2)
Realized capital gains (losses)	15,165	8,866	(28,712)
Capital gains tax (benefit)	23,483	21,938	23,053
Net realized capital losses, after tax	(8,318)	(13,072)	(51,765)
Less: amounts transferred to IMR	6,582	9,641	5,078
NET REALIZED CAPITAL LOSSES, AFTER TAX	\$ (14,900)	\$ (22,713)	\$ (56,843)

</Table>

Sales of bonds and short-term investments for the years ended December 31, 2004, 2003 and 2002 resulted in proceeds of \$1,868,164, \$2,523,341 and \$1,691,422, gross realized capital gains of \$25,465, \$23,090 and \$15,257, and gross realized capital losses of \$2,900, \$6,150 and \$9,998, respectively, before transfers to the IMR. Sales of common and preferred stocks for the years ended December 31, 2004, 2003 and 2002 resulted in proceeds of \$1,814, \$4,031 and \$35, gross realized capital gains of \$50, \$715 and \$0, and gross realized capital losses of \$314, \$5 and \$7, respectively.

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(e) INVESTMENTS--DERIVATIVE INSTRUMENTS

OVERVIEW

The Company may at any time use derivative instruments, including swaps, caps, floors, options, forwards and futures, in order to achieve one of four Company approved objectives: to hedge risk arising from interest rate, price or currency exchange rate volatility; to manage liquidity; to control transaction costs or to enter into income generation and replication transactions. On the date the derivative contract is entered into, the Company designates the derivative as hedging (fair value, cash flow or net investment in a foreign operation), income generation, replication or held for other investment and risk management activities, which primarily involve managing asset or liability related risks which do not qualify for hedge accounting under Statement of Statutory Accounting Principles No. 86, "Accounting for Derivative Instruments and Hedging Income Generation and Replication (Synthetic Assets) Transactions". The Company's derivative transactions are permitted uses of derivatives under the derivatives use plan filed and/or approved, as applicable, by the State of Connecticut and State of New York insurance departments.

Interest rate swaps and total return swaps involve the periodic exchange of payments with other parties, at specified intervals, calculated using the agreed upon rates or indices and notional principal amounts. Generally, no cash or principal payments are exchanged at the inception of the contract. Typically, at the time a swap is entered into, the cash flow streams exchanged by the counterparties are equal in value.

Credit default swaps entitle one party to receive a periodic fee in exchange for an obligation to compensate the other party should a credit event occur on the part of the issuer.

Interest rate cap and floor contracts entitle the purchaser to receive from the issuer at specified dates, the amount, if any, by which a specified market rate exceeds the cap strike rate or falls below the floor strike rate, applied to a notional principal amount. A premium payment is made by the purchaser of the contract at its inception, and no principal payments are exchanged.

Forward contracts are customized commitments to either purchase or sell designated financial instruments, at a future date, for a specified price and may be settled in cash or through delivery of the underlying instrument.

Financial futures are standardized commitments to either purchase or sell designated financial instruments, at a future date, for a specified price and may be settled in cash or through delivery of the underlying instrument. Futures contracts trade on organized exchanges. Margin requirements for futures are met by pledging securities, and changes in the futures' contract values are settled daily in cash.

Option contracts grant the purchaser, for a premium payment, the right to either purchase from or sell to the issuer a financial instrument at a specified price, within a specified period or on a stated date.

Foreign currency swaps exchange an initial principal amount in two currencies, agreeing to re-exchange the currencies at a future date, at an agreed upon exchange rate. There is also periodic exchange of payments at specified intervals calculated using the agreed upon rates and exchanged principal amounts.

STRATEGIES

The notional value and fair value of derivative instruments used during the year are disclosed in the strategy discussions below. During the year 2004 and 2003, the Company did not transact in or hold any position related to net investment hedges in a foreign operation, replication transactions or income generating transactions. The notional amounts of derivative contracts represent the basis upon which pay or receive amounts are calculated and are not reflective of credit risk. Notional amounts pertaining to derivative instruments at December 31, 2004 and 2003 were \$1,455,253 and \$1,163,355, respectively. The fair value of derivative instruments are based upon either independent market quotations for exchange traded derivative contracts, independent third party pricing sources or widely accepted pricing valuation models which utilize independent third party data as inputs for over the counter derivatives. The

fair value of derivative instruments at December 31, 2004 and 2003 were \$(29,914) and \$820, respectively.

CASH-FLOW HEDGES

Interest rate swaps: Interest rate swaps are primarily used to convert interest receipts on floating-rate fixed maturity investments to fixed rates. The Company did not hedge forecasted transactions other than the interest payments on floating-rate securities. There were no gains and losses classified in unrealized gains and losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transactions would occur by the end of the originally specified time period. As of December 31, 2004 and 2003, interest rate swaps used in cash flow hedge relationships had a notional value of \$220,000 and \$70,000, respectively, and a fair value of \$(604) and \$3,684, respectively.

Foreign currency swaps: Foreign currency swaps are used to convert foreign denominated cash flows associated with certain foreign denominated fixed maturity investments to U.S. dollars. The foreign fixed maturities are primarily

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denominated in Euros and are swapped to minimize cash flow fluctuations due to changes in currency rates. As of December 31, 2004 and 2003 foreign currency swaps used in cash flow hedge relationships had a notional value of \$129,492 and \$76,855, respectively, and a fair value of \$(24,927) and \$(10,282), respectively.

OTHER INVESTMENT AND RISK MANAGEMENT ACTIVITIES

Interest rate caps and swaptions: The Company is exposed to policyholder surrenders during a rising interest rate environment. Interest rate cap and swaption contracts are used to mitigate the Company's loss in a rising interest rate environment. The increase in yield from the cap and swaption contract in a rising interest rate environment may be used to raise credited rates, thereby increasing the Company's competitiveness and reducing the policyholder's incentive to surrender. As of December 31, 2004 and 2003 interest rate caps and swaptions used to mitigate risk in a rising interest rate environment had a notional value of \$1,016,000 and a fair value of \$1,189 and \$6,884, respectively. As of December 31, 2004 and 2003 the average fair value for interest rate caps and swaptions was \$3,619 and \$7,481, respectively in asset value. There were no realized gains and losses during the years 2004, 2003 and 2002.

Credit default and total return swaps: The Company enters into swap agreements in which the Company assumes credit exposure from an individual entity, referenced index or asset pool. As of December 31, 2004 and 2003 total return swaps had a notional value of \$40,000 and \$0, respectively, and a fair value of \$122 and \$0, respectively. As of December 31, 2004 and 2003 the average fair value for credit default and total return swaps was \$26 and \$0, respectively in asset value. For the year ended December 31, 2004 credit derivatives reported a gain of \$28 in realized capital gains and losses. There were no realized gains and losses during the year 2003.

Foreign currency swaps, forwards and put and call options: The Company enters into foreign currency swaps and forwards, purchases foreign put options and writes foreign call options to hedge the foreign currency exposures in certain of its foreign fixed maturity investments. As of December 31, 2004 and 2003, foreign currency swaps had a notional value of \$49,262 and \$0, respectively, and a fair value of \$(5,902) and \$0, respectively. As of December 31, 2004 and 2003 the average fair value for foreign currency derivatives was (\$842) and \$0, respectively in liability value. There were no realized gains and losses during the years 2004, 2003 and 2002.

Warrants: During 2003, the Company received warrant contracts as part of a reinsurance treaty settlement. As of December 31, 2004 and 2003, the warrants had a notional value of \$500 and a fair value of \$208 and \$534, respectively. As of December 31, 2004 and 2003, the average fair value of the warrants was \$313 and \$290, respectively. There were no realized gains and losses during the years 2004, 2003 and 2002.

CREDIT RISK

The Company's derivatives counterparty exposure policy establishes market-based credit limits, favors long-term financial stability and creditworthiness, and typically requires credit enhancement/credit risk reducing agreements. By using derivative instruments, the Company is exposed to credit risk, which is measured as the amount owed to the Company based on current market conditions and potential payment obligations between the Company and its counterparties. When the fair value of over-the-counter derivative contracts is positive, this indicates that the counterparty owes the Company, and, therefore, exposes the Company to credit risk.

Credit exposures are generally quantified daily and netted, and collateral is

pledged to and held by, or on behalf of, the Company to the extent the current value of derivatives exceeds exposure policy thresholds. The Company also minimizes the credit risk in derivative instruments by entering into transactions with high quality counterparties that are reviewed periodically by the Company's internal compliance unit, reviewed frequently by senior management and reported to the Company's Finance Committee of the Board of Directors. The Company also maintains a policy of requiring all derivative contracts be governed by an International Swaps and Derivatives Association Master Agreement which is structured by legal entity and by counterparty and permits right of offset.

(f) CONCENTRATION OF CREDIT RISK

As of December 31, 2004, the Company had one fixed maturity that exceeded 10% of capital and surplus that was not the U.S. government or a government agency. The fixed maturity was designated NAIC investment grade. Further, the Company closely monitors concentrations and the potential impact of capital and surplus, should the issuer fail to perform according to the terms of the fixed maturity contract.

The carrying value, gross unrealized gain and estimated fair value of this fixed maturity was \$133,765, \$1,599, and \$135,364, respectively.

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(g) BONDS, SHORT-TERM INVESTMENTS AND COMMON STOCKS

<Table>

<Caption>

	December 31, 2004			
Statement Value	Gross Unrealized Gains	Gross Unrealized Losses	Estimated Fair Value	
<C>	<C>	<C>	<C>	
BONDS AND SHORT-TERM INVESTMENTS				
U.S. Government and government agencies and authorities:				
--Guaranteed and sponsored	\$ 29,257	\$ 211	\$ (98)	\$ 29,370
--Guaranteed and sponsored -- asset backed	476,051	5,071	(1,180)	479,942
International governments	41,802	4,721	(337)	46,186
Public utilities	326,596	15,503	(878)	341,221
All other corporate	2,700,917	161,356	(7,801)	2,854,472
All other corporate -- asset-backed	1,784,676	49,546	(4,464)	1,829,758
Short-term investments	189,332	--	--	189,332
Parents, subsidiaries and affiliates	26,725	--	--	26,725
TOTAL BONDS AND SHORT-TERM INVESTMENTS	\$5,575,356	\$236,408	\$ (14,758)	\$5,797,006

</Table>

<Table>

<Caption>

	December 31, 2004			
Cost	Gross Unrealized Gains	Gross Unrealized Losses	Estimated Fair Value	
<C>	<C>	<C>	<C>	
COMMON STOCKS				
Common stock -- unaffiliated	\$ 5,346	558	\$ (17)	\$ 5,887
Common stock -- affiliated	36,884	--	(31,516)	5,368
TOTAL COMMON STOCKS	\$ 42,230	\$ 558	\$ (31,533)	\$ 11,255

</Table>

<Table>

<Caption>

	December 31, 2003			
Statement Value	Gross Unrealized Gains	Gross Unrealized Losses	Estimated Fair Value	
<C>	<C>	<C>	<C>	
BONDS AND SHORT-TERM INVESTMENTS				
U.S government and government agencies and authorities:				
--Guaranteed and sponsored	\$ 107,943	\$ 605	\$ (47)	\$ 108,501
--Guaranteed and sponsored -- asset backed	529,528	--	--	529,528
States, municipalities and political				

subdivisions	5,560	7	(4)	5,563
International governments	44,569	4,201	(13)	48,757
Public utilities	266,866	13,955	(625)	280,196
All other corporate	2,779,091	150,649	(5,014)	2,924,726
All other corporate -- asset-backed	1,863,931	7,507	(3,293)	1,868,145
Short-term investments	111,118	--	--	111,118
Parents, subsidiaries and affiliates	41,725	--	--	41,725
	-----	-----	-----	-----
TOTAL BONDS AND SHORT-TERM INVESTMENTS	\$5,750,331	\$176,924	\$ (8,996)	\$5,918,259
	-----	-----	-----	-----

</Table>

<Table>
<Caption>

	December 31, 2003			
	Cost	Gross Unrealized Gains	Gross Unrealized Losses	Estimated Fair Value
<S>	<C>	<C>	<C>	<C>
	-----	-----	-----	-----
COMMON STOCKS				
Common stock -- unaffiliated	\$ 4,807	\$ 376	\$ (62)	\$ 5,121
Common stock -- affiliated	36,884	--	(30,815)	6,069
	-----	-----	-----	-----
TOTAL COMMON STOCKS	\$ 41,691	\$ 376	\$ (30,877)	\$ 11,190
	-----	-----	-----	-----

</Table>

The amortized cost and estimated fair value of bonds and short-term investments as of December 31, 2004 by estimated maturity year are shown below. Asset-backed securities, including mortgage backed securities and collateralized mortgage obligations, are distributed to maturity year based on the Company's estimates of the rate of

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<Page>

future prepayments of principal over the remaining lives of the securities. Expected maturities differ from contractual maturities due to call or repayment provisions.

<Table>
<Caption>

	Statement Value	Fair Value
<S>	<C>	<C>
	-----	-----
MATURITY		
One year or less	\$ 682,447	\$ 702,743
Over one year through five years	2,339,182	2,435,441
Over five years through ten years	1,865,432	1,942,201
Over ten years	688,295	716,621
	-----	-----
TOTAL	\$5,575,356	\$5,797,006
	-----	-----

</Table>

Bonds with a carrying value of \$3,969 and \$3,612 as of December 31, 2004 and 2003, respectively, were on deposit with various regulatory authorities as required.

(h) MORTGAGE LOANS

The maximum and minimum lending rates for the Company's commercial mortgage loans during 2004 were 9.5% and 6.53%, respectively. During 2004, the Company did not reduce interest rates on any outstanding mortgage loans. The highest loan to value percentage of any one loan at the time of loan origination, exclusive of insured, guaranteed or purchase money mortgages, was 55.9%. There were no taxes, assessments and any amounts advanced and not included in the mortgage loan total. As of December 31, 2004, the Company did not hold mortgages with interest more than 180 days past due. There were no impaired loans with a related allowance for credit losses as of December 31, 2004 and 2003.

(i) RESTRUCTURED DEBT IN WHICH THE COMPANY IS A CREDITOR (OTHER THAN MORTGAGE LOANS)

The total recorded investment in restructured loans, as of December 31, 2004 and 2003 was \$1,207 and \$968, respectively. The realized capital losses related to these loans, as of December 31, 2004 and 2003 were \$157 and \$0, respectively.

(j) REPURCHASE AGREEMENTS

For repurchase agreements, Company policies require a minimum of 102% of the fair value of securities purchased under repurchase agreements to be maintained

as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in other liabilities. The Company had no repurchase agreements as of December 31, 2004 and 2003.

(k) FAIR VALUE OF FINANCIAL INSTRUMENTS ADMITTED ASSETS, LIABILITIES AND SURPLUS STATEMENT ITEMS:

<Table>
<Caption>

<S>	2004		2003	
	Carrying Amount <C>	Estimated Fair Value <C>	Carrying Amount <C>	Estimated Fair Value <C>
ASSETS				
Bonds and short-term investments	\$5,575,356	5,797,006	\$5,750,331	5,918,259
Common stocks	11,255	11,255	11,190	11,190
Preferred stocks	--	--	4	4
Policy loans	310,520	310,520	294,714	294,714
Mortgage loans	69,626	78,851	95,737	95,737
Derivative related assets	1,397	1,397	7,418	7,418
Other invested assets	26,961	26,961	40,685	40,685
LIABILITIES				
Deposit funds and other benefits	\$ 121,745	121,745	\$ 100,128	100,128
Derivative related liabilities	5,780	31,011	--	6,598

</Table>

The following methods and assumptions were used to estimate the fair value of each class of financial instruments: fair value for bonds, short-term investments, preferred stocks and common stocks approximate those quotations published by the NAIC; policy and mortgage loan carrying amounts approximate fair value; fair value of derivative instruments, including swaps, issued caps, floors, futures, forward commitments and collars, are determined using a pricing model which is similar to external valuation models; investments in partnerships and trusts are based on external market valuations from partnership and trust management; and fair value of liabilities on deposit funds and other benefits is determined by forecasting future cash flows and discounting the forecasted cash flows at current market rates.

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<Page>
(1) JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets. The Company did not recognize any impairment write-downs for its investments in joint ventures, partnerships, or limited liability companies for the periods presented. There are no future commitments to joint ventures, partnerships or limited liability companies.

(m) SECURITIES LENDING

The Company participates in a securities lending program to generate additional income, whereby certain domestic fixed income securities are loaned for a short period of time from the Company's portfolio to qualifying third parties, via a lending agent. Borrowers of these securities provide collateral of 102% of the market value of the loaned securities. Acceptable collateral may be in the form of cash or U.S. Government securities. The market value of the loaned securities is monitored and additional collateral is obtained if the market value of the collateral falls below 100% of the market value of the loaned securities. Under the terms of the securities lending program, the lending agent indemnifies the Company against borrower defaults. The Company is only permitted by contract to sell or repledge the noncash collateral in the event of a default by the counterparty and none of the collateral has been sold or repledged at December 31, 2004 and 2003. As of December 31, 2004 and 2003, all collateral accepted was held in separate custodial accounts. As of December 31, 2004 and 2003, the fair value of the loaned securities was approximately \$180,346 and \$236,373, respectively, and was included in Cash and Short Term Investments. The cash collateral received as of December 31, 2004 and 2003 of approximately \$183,321 and \$240,331, respectively, was invested in short-term securities and was also included in fixed maturities, with a corresponding liability for the obligation to return the collateral recorded in other liabilities.

(n) SECURITY UNREALIZED LOSS AGING

The following table presents amortized cost, fair value, and unrealized losses for the Company's fixed maturity and equity securities, aggregated by investment category and length of time that individual securities have been in a continuous unrealized loss position as of December 31, 2004.

<Table>
<Caption>

December 31, 2004

	Less Than 12 Months			12 Months or More			Total
	Amortized Cost	Fair Value	Unrealized Losses	Amortized Cost	Fair Value	Unrealized Losses	Amortized Cost
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
U.S. Gov't and Gov't agencies and authorities -- guaranteed and sponsored	\$ 12,590	\$ 12,492	\$ (98)	\$ --	\$ --	\$ --	\$ 12,590
-- guaranteed and sponsored -- asset-backed	157,272	156,301	(971)	6,714	6,505	(209)	163,986
International governments	--	--	--	10,517	10,180	(337)	10,517
Public utilities	29,873	29,638	(235)	16,122	15,479	(643)	45,995
All other corporate including international	373,010	367,665	(5,345)	65,001	62,545	(2,456)	438,011
All other corporate -- asset-backed	423,586	419,730	(3,856)	26,610	26,002	(608)	450,196
TOTAL FIXED MATURITIES	996,331	985,826	(10,505)	124,964	120,711	(4,253)	1,121,295
Common stock -- unaffiliated	--	--	--	696	679	(17)	696
Common stock -- affiliated	--	--	--	36,884	5,368	(31,516)	36,884
TOTAL EQUITY	--	--	--	37,580	6,047	(31,533)	37,580
TOTAL SECURITIES	\$996,331	\$985,826	\$ (10,505)	\$162,544	\$126,758	\$ (35,786)	\$1,158,875

<Caption>

	December 31, 2004	
	Fair Value	Unrealized Losses
<S>	<C>	<C>
U.S. Gov't and Gov't agencies and authorities -- guaranteed and sponsored	\$ 12,492	\$ (98)
-- guaranteed and sponsored -- asset-backed	162,806	(1,180)
International governments	10,180	(337)
Public utilities	45,117	(878)
All other corporate including international	430,210	(7,801)
All other corporate -- asset-backed	445,732	(4,464)
TOTAL FIXED MATURITIES	1,106,537	(14,758)
Common stock -- unaffiliated	679	(17)
Common stock -- affiliated	5,368	(31,516)
TOTAL EQUITY	6,047	(31,533)
TOTAL SECURITIES	\$1,112,584	\$ (46,291)

</Table>

The following discussion refers to the data presented in the table above, excluding affiliated common stock. The Company holds 100% of the common stock of a non-life insurance subsidiary which is stated at fair value on the Admitted assets, liabilities and surplus. The Company does not have any current plans to dispose of this investment.

As of December 31, 2004, fixed maturities represented approximately 100% of the Company's total unrealized loss amount, which was comprised of approximately 220 different securities. The Company held no securities as of December 31, 2004 that were in an unrealized loss position in excess of \$862. There were no fixed maturities or equity securities as of December 31, 2004, with a fair value less than 80% of the security's amortized cost for six continuous months other than certain ABS and CMBS accounted for under SSAP 43. Based on management's best estimate of future cash flows, there were no such ABS and CMBS in an unrealized loss position as of December 31, 2004 that were deemed to be other-than-temporarily impaired.

Securities in an unrealized loss position for less than twelve months were comprised of approximately 200 securities of which 94%, or \$9,823, were comprised of securities with fair value to amortized cost ratios at or greater than 90%.

<Page>

The majority of these securities are investment grade securities depressed due to changes in interest rates from the date of purchase.

The securities depressed for twelve months or more as of December 31, 2004 were comprised of 30 securities. Of the twelve months or more unrealized loss amount \$3,502, or 82%, was comprised of securities with fair value to amortized cost ratios as of December 31, 2003 at or greater than 90%. The majority of the securities depressed for twelve months or more are investment grade securities depressed due to changes in interest rates from the date of purchase.

The following table presents amortized cost, fair value and unrealized losses for the Company's fixed maturity and equity securities, excluding non-highly rated securitized financial assets with contractual cash flows, aggregated by investment category and length of time that individual securities have been in a continuous unrealized loss position as of December 31, 2003.

<Table>

<Caption>

	December 31, 2003						
	Less Than 12 Months			12 Months or More			Total
	Amortized Cost	Fair Value	Unrealized Losses	Amortized Cost	Fair Value	Unrealized Losses	Amortized Cost
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
U.S. Gov't and Gov't agencies and authorities (guaranteed and sponsored)	\$ 4,055	\$ 4,008	\$ (47)	\$ --	\$ --	\$ --	\$ 4,055
States, municipalities and political subdivisions	5,169	5,165	(4)	--	--	--	5,169
International governments	337	324	(13)	--	--	--	337
Public utilities	8,289	8,108	(181)	5,973	5,529	(444)	14,262
All other corporate including international	162,756	157,796	(4,960)	10,084	10,030	(54)	172,840
All other corporate -- asset-backed	54,323	53,494	(829)	45,853	45,611	(242)	100,176
TOTAL FIXED MATURITIES	234,929	228,895	(6,034)	61,910	61,170	(740)	296,839
Common stock -- unaffiliated	212	193	(19)	2,486	2,443	(43)	2,698
Common stock -- affiliated	--	--	--	36,884	6,069	(30,815)	36,884
TOTAL EQUITY	212	193	(19)	39,370	8,512	(30,858)	39,582
TOTAL TEMPORARILY IMPAIRED SECURITIES	\$235,141	\$229,088	\$ (6,053)	\$101,280	\$69,682	\$ (31,598)	\$336,421

<Caption>

	December 31, 2003	
	Total	
	Fair Value	Unrealized Losses
<S>	<C>	<C>
U.S. Gov't and Gov't agencies and authorities (guaranteed and sponsored)	\$ 4,008	\$ (47)
States, municipalities and political subdivisions	5,165	(4)
International governments	324	(13)
Public utilities	13,637	(625)
All other corporate including international	167,826	(5,014)
All other corporate -- asset-backed	99,105	(1,071)
TOTAL FIXED MATURITIES	290,065	(6,774)
Common stock -- unaffiliated	2,636	(62)
Common stock -- affiliated	6,069	(30,815)
TOTAL EQUITY	8,705	(30,877)
TOTAL TEMPORARILY IMPAIRED SECURITIES	\$298,770	\$ (37,651)

</Table>

The following discussion refers to the data presented in the table above, excluding affiliated common stock. The Company holds 100% of the common stock of a non-life insurance subsidiary which is stated at fair value on the Admitted assets, liabilities and surplus. The Company does not have any current plans to

dispose of this investment.

There were no fixed maturities or equity securities as of December 31, 2003, with a fair value less than 80% of the security's amortized cost. As of December 31, 2003, fixed maturities represented approximately 99% of the Company's unrealized loss amount, which was comprised of approximately 70 different securities. As of December 31, 2003, the Company held no securities presented in the table above that were at an unrealized loss position in excess of \$1,025.

The majority of the securities in an unrealized loss position for less than twelve months are depressed due to the rise in long-term interest rates. This group of securities was comprised of approximately 60 securities. Of the less than twelve months total unrealized loss amount \$5,028, or 83%, was comprised of securities with fair value to amortized cost ratios as of December 31, 2003 at or greater than 90%. As of December 31, 2003, \$5,253 of the less than twelve months total unrealized loss amount was comprised of securities in an unrealized loss position for less than six continuous months.

The securities depressed for twelve months or more were comprised of less than 15 securities. Of the twelve months or more unrealized loss amount \$748, or 96%, was comprised of securities with fair value to amortized cost ratios as of December 31, 2003 at or greater than 90%.

As of December 31, 2003, the sector in the greatest gross unrealized loss position for twelve months or more in the schedule above was the utilities sector, 100% of which was comprised of securities with fair value to amortized cost ratios as of December 31, 2003 at or greater than 86%. The utilities sector remains adversely impacted by several events that primarily occurred in 2001 including the bankruptcy of Enron Corp., the decline in the energy trading industry and the regulatory, political and legal effect of the California utility crises. These events led to credit downgrades, which continue to negatively impact security price levels. Companies have begun to reduce leverage, selling various non-core businesses and have secured liquidity sources either through capital market issuances or bank lines to support cash flow needs. Improved credit fundamentals coupled with increased energy prices and demand should allow the price of these companies' securities to improve.

As part of the Company's ongoing security monitoring process by a committee of investment and accounting professionals, the Company has reviewed its investment portfolio and concluded that there were no additional

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other-than-temporary impairments as of December 31, 2004 and 2003. Due to the issuers' continued satisfaction of the securities' obligations in accordance with their contractual terms and the expectation that they will continue to do so, management's intent and ability to hold these securities, as well as the evaluation of the fundamentals of the issuers' financial condition and other objective evidence, the Company believes that the prices of the securities in the sectors identified above were temporarily depressed.

The evaluation for other-than-temporary impairments is a quantitative and qualitative process, which is subject to risks and uncertainties in the determination of whether declines in the fair value of investments are other-than-temporary. The risks and uncertainties include changes in general economic conditions, the issuer's financial condition or near term recovery prospects and the effects of changes in interest rates.

4. INCOME TAXES:

The Company and The Hartford have entered into a tax sharing agreement under which each member of the consolidated U.S. Federal income tax return will make payments between them such that, with respect to any period, the amount of taxes to be paid by the Company, subject to certain adjustments, generally will be determined as though the Company was filing a separate Federal income tax return.

(a) The components of the net deferred tax asset/(liability) are as follows:

<Table>

<Caption>

	December 31, 2004	December 31, 2003
<S>	<C>	<C>
Total of all deferred tax assets (admitted and non-admitted)	\$446,816	\$423,715
Total of all deferred tax liabilities	(29,360)	(57,848)
Net deferred assets/(liability)	417,456	365,867
Net admitted deferred asset/(liability)	97,105	55,301
Total deferred tax assets non-admitted in accordance with SSAP No. 10, INCOME TAXES	\$320,351	\$310,566

Increase (decrease) in deferred taxes non-admitted	\$ 9,785	\$ (53,963)
--	----------	-------------

</Table>

(b) Deferred tax liabilities are not recognized for the following amounts:

Prior to the Tax Reform Act of 1984, the Life Insurance Company Income Tax Act of 1959 permitted the deferral from taxation of a portion of statutory income under certain circumstances. In these situations, the deferred income was accumulated in a "Policyholders' Surplus Account" and would be taxable only under conditions which management considered to be remote; therefore, no federal income taxes have been provided on the balance in this account. The American Jobs Creation Act of 2004, which was enacted in October 2004, allows distributions to be made from the Policyholders' Surplus Account free of tax in 2005 and 2006. The Company anticipates that, based on currently available information, this change will permanently eliminate the tax on this deferred income.

(c) The components of incurred income tax expense and the change in deferred tax assets and deferred tax liabilities are as follows:

	2004	2003	2002
<S>	<C>	<C>	<C>
Federal	\$ (87,470)	\$ (21,840)	\$25,183
Foreign	--	1,885	3,528
Federal income tax on capital gains	23,483	21,940	23,053
CURRENT INCOME TAXES INCURRED	\$ (63,987)	\$ 1,985	\$51,764

</Table>

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<Page>

The changes in the main components of deferred tax assets and deferred tax liabilities are as follows:

Deferred tax assets resulting from book/tax difference:

	December 31, 2004	December 31, 2003	Change
<S>	<C>	<C>	<C>
Reserves	\$ 44,480	\$ 23,627	\$ 20,853
Fortis ceding commission	--	15,256	(15,256)
Tax DAC	245,155	226,262	18,893
Bonds	8,536	21,085	(12,549)
NOL carryforward/AMT credits	114,164	108,582	5,582
Software project deferral	2,763	--	2,763
Other	31,718	28,903	2,815
TOTAL DEFERRED TAX ASSETS	\$446,816	\$423,715	\$ 23,101
DEFERRED TAX ASSETS NON-ADMITTED	\$320,351	\$310,566	\$ 9,785

</Table>

Deferred tax liabilities resulting from book/tax difference:

	December 31, 2004	December 31, 2003	Change
<S>	<C>	<C>	<C>
Bonds	\$ (15,793)	\$ (13,550)	\$ (2,243)
Tax preferred investments	--	(29,655)	29,655
Accrued deferred compensation	(1,710)	(102)	(1,608)
Software project deferral	--	(1,121)	1,121
Deferred and uncollected	(11,237)	(10,234)	(1,003)
Other	(620)	(3,186)	2,566
TOTAL DEFERRED TAX LIABILITIES	\$ (29,360)	\$ (57,848)	\$ 28,488

</Table>

<Table>

<Caption>	December 31, 2004	December 31, 2003	Change
<S>	<C>	<C>	<C>
Total deferred tax assets	\$446,816	\$423,715	\$ 23,101
Total deferred tax liabilities	(29,360)	(57,848)	28,488
Net deferred tax asset (liability)	\$417,456	\$365,867	51,589
Change in net deferred income tax			\$ 51,589

</Table>

(d) The Company's income tax expense and change in deferred tax assets and deferred tax liabilities differs from the amount obtained by applying the Federal statutory rate of 35% to the Net Gain from Operations After Dividends to Policyholders for the following reasons:

<Caption>	2004	Effective Tax Rate	2003	Effective Tax Rate	2002	Effective Tax Rate
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Tax provision at statutory rate	\$ 67,442	35.0%	\$ 96,886	35.0%	\$ (71,865)	(35.0)%
Tax preferred investments	(78,652)	(40.8)%	(69,159)	(25.0)%	(64,562)	(31.4)%
Unrealized gains/(losses)	(5,367)	(2.8)%	--	--	--	--
IMR adjustment	(369)	(0.2)%	--	--	--	--
1998-2001 IRS audit	(102,502)	(53.2)%	--	--	--	--
Other	3,872	2.0%	2,741	1.0%	(3,208)	(1.6)%
TOTAL	\$ (115,576)	(60.0)%	\$ 30,468	11.0%	\$ (139,635)	(68.0)%

</Table>

<Caption>	2004	Effective Tax Rate	2003	Effective Tax Rate	2002	Effective Tax Rate
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Federal and foreign income tax incurred	\$ (63,987)	(33.2)%	\$ 1,985	0.7%	\$ 51,764	25.2%
Change in net deferred income taxes	(51,589)	(26.8)%	28,483	10.3%	(191,399)	(93.2)%
TOTAL STATUTORY INCOME TAXES	\$ (115,576)	(60.0)%	\$ 30,468	11.0%	\$ (139,635)	(68.0)%

</Table>

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<Page>
(e) As of December 31, 2004, the Company had no operating loss carry forwards.

The following are year to date income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

<Caption>	<C>
2004	\$ 7,825
2003	\$ 1,985

(f) The Company's Federal income tax return is consolidated within The Hartford Financial Services Group, Inc. consolidated Federal income tax return.

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses, to the extent available for use by the group. Intercompany tax balances are settled quarterly.

5. REINSURANCE:

The Company cedes insurance to other insurers in order to limit its maximum losses. Such transfer does not relieve the Company of its primary liability to the policyholder. Failure of reinsurers to honor their obligations could result in losses to the Company. The Company reduces this risk by evaluating the financial condition of reinsurers and monitoring for possible concentrations of credit risk.

The Company cedes significant portions of its variable annuity business written

since 1994 to RGA Reinsurance Company ("RGA"). Certain core annuity products were included in this reinsurance arrangement beginning in the first quarter of 2002 and, as such, the amounts ceded to RGA have increased.

The Company has a reinsurance agreement under which the reinsurer has a limited right to unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits. The estimated amount of aggregate reduction in surplus of this limited right to unilaterally cancel this reinsurance agreement by the reinsurer for which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued is \$219,998 in 2004, an increase of \$9,069 from the 2003 balance of \$210,929. The total amount of reinsurance credits taken for this agreement is \$338,458 in 2004, an increase of \$13,953 from the 2003 balance of \$324,505.

On June 30, 2003, the Company recaptured a block of business previously reinsured with an unaffiliated reinsurer. Under this treaty, the Company reinsured a portion of the guaranteed minimum death benefit feature associated with certain of its annuity contracts. As consideration for recapturing the business and final settlement under the treaty, the Company has received assets valued at approximately \$20,073 and 500 thousand warrants exercisable for the unaffiliated company's stock. Prospectively, as a result of the recapture, the Company will be responsible for all of the remaining and ongoing risks associated with the GMDB's related to this block of business. As of December 31, 2002, the Company established a liability for reinsurance in unauthorized companies of \$36,926 related to this reinsurer.

Effective July 7, 2003, the Company entered into an indemnity reinsurance arrangement with Hartford Life and Accident Company ("HLA"). Through this arrangement, the Company will automatically cede 100% of the guaranteed minimum withdrawal benefits incurred on variable annuity contracts that were otherwise not reinsured. As of December 31, 2004 and 2003, the amount of ceded premiums was \$33,947 and \$3,612, respectively, and the reserve credit taken was \$37,018 and \$3,680, respectively.

The amount of reinsurance recoverables from reinsurers was \$15,488 and \$16,578 at December 31, 2004 and 2003, respectively.

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<Page>

The effect of reinsurance as of and for the years ended December 31, is summarized as follows:

<Table>

<Caption>

<S>	Direct <C>	Assumed <C>	Ceded <C>	Net <C>

2004				
Aggregate Reserves for Life and Accident and Health Policies	\$ 5,626,098	\$1,483,460	\$ (948,528)	\$ 6,161,030
Policy and Contract Claim Liabilities	\$ 21,331	\$ 14,491	\$ (8,942)	\$ 26,880
Premium and Annuity Considerations	\$11,712,335	\$ 259,653	\$ (352,200)	\$11,619,788
Death, Annuity, Disability and Other Benefits	\$ 196,436	\$ 113,044	\$ (40,442)	\$ 269,038
Surrenders and Other Fund Withdrawals	\$ 6,150,801	\$ 584,474	\$ (1,300,184)	\$ 5,435,091

<Table>

<Caption>

<S>	Direct <C>	Assumed <C>	Ceded <C>	Net <C>

2003				
Aggregate Reserves for Life and Accident and Health Policies	\$ 5,671,324	\$1,511,423	\$ (761,273)	\$ 6,421,474
Policy and Contract Claim Liabilities	\$ 22,699	\$ 14,201	\$ (9,066)	\$ 27,834
Premium and Annuity Considerations	\$12,173,716	\$ 287,413	\$ (345,423)	\$12,115,706
Death, Annuity, Disability and Other Benefits	\$ 165,828	\$ 114,575	\$ (37,015)	\$ 243,388
Surrenders and Other Fund Withdrawals	\$ 4,904,307	\$ 546,275	\$ (1,071,759)	\$ 4,378,823

<Table>

<Caption>

<S>	Direct <C>	Assumed <C>	Ceded <C>	Net <C>

2002				
Aggregate Reserves for Life and Accident and Health Policies	\$ 5,566,253	\$1,511,752	\$ (946,667)	\$ 6,131,338
Policy and Contract Claim Liabilities	\$ 26,680	\$ 15,825	\$ (8,649)	\$ 33,856
Premium and Annuity Considerations	\$ 8,401,771	\$ 371,175	\$ (4,146,116)	\$ 4,626,830
Death, Annuity, Disability and Other				

Benefits	\$ 138,864	\$ 114,019	\$ (25,083)	\$ 227,800
Surrenders and Other Fund Withdrawals	\$ 4,436,989	\$ 766,314	\$ (459,359)	\$ 4,743,944

6. PREMIUM AND ANNUITY CONSIDERATIONS (DEFERRED AND UNCOLLECTED)

The following presents premium and annuity considerations (deferred and uncollected) as of December 31, 2004 and 2003:

	December 31, 2004	December 31, 2004
	Gross	Net of Loading
Ordinary New Business	\$ 2,856	\$ 3,339
Ordinary Renewal	18,614	29,980
Group Life	37	68
TOTAL	\$21,507	\$33,387

	December 31, 2003	December 31, 2003
	Gross	Net of Loading
Ordinary New Business	\$ 2,414	\$ 2,831
Ordinary Renewal	16,253	25,079
Group Life	45	80
TOTAL	\$18,712	\$27,990

7. RELATED PARTY TRANSACTIONS:

Transactions between the Company and its affiliates, relate principally to tax settlements, reinsurance, insurance coverages, rental and service fees, capital contributions and payments of dividends. In addition, certain affiliated insurance companies purchased group annuity contracts from the Company to fund pension costs and claim annuities to settle casualty claims. Substantially all general insurance expenses related to the Company, including rent and benefit plan

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expenses, are initially paid by The Hartford. Direct expenses are allocated using specific identification and indirect expenses are allocated using other applicable methods. Indirect expenses include those for corporate areas which, depending on type, are allocated based on either a percentage of direct expenses or on utilization. The terms of the settlement require that these amounts be settled generally within 30 days.

The Company has also invested in bonds of its indirect affiliates, Hartford Financial Services Corporation, and HL Investment Advisors, Inc., and common stock of its subsidiary, Hartford Life, Ltd.

In connection with a comprehensive evaluation of various capital maintenance and allocation strategies by The Hartford Financial Services Group ("The Hartford"), intercompany asset sale transactions were executed in March and April 2003. The transactions resulted in certain of The Hartford's Property & Casualty subsidiaries selling ownership interests in certain high quality fixed maturity securities to Hartford Life and Accident Insurance Company, Hartford Life Insurance Company and Hartford Life and Annuity Insurance Company for cash equal to the fair value of the securities as of the effective date of the sales. The transfer re-deployed to the Life subsidiaries desirable investments without incurring substantial transaction costs that would have been payable in a comparable open market transaction. The fair value of securities transferred in March and April 2003 were \$140 million and \$413 million, respectively.

For additional information, see Notes 4, 5 and 8.

8. PENSION, RETIREMENT, AND OTHER POST-RETIREMENT AND POST-EMPLOYMENT BENEFITS:

All employees hired by The Hartford's life insurance companies are included in The Hartford's non-contributory defined benefit pension plans. These plans provide pension benefits that are based on years of service and the employee's compensation during the last ten years of employment. The Hartford's funding policy is to contribute annually an amount between the minimum funding requirements set forth in the Employee Retirement Income Security Act of 1974, as amended, and the maximum amount that can be deducted for U.S. Federal income tax purposes. Generally, pension costs are funded through the purchase of group pension contracts sold by affiliates. The costs that were allocated to the Company for pension related expenses were \$31,786, \$8,599 and \$4,357 for 2004, 2003 and 2002, respectively.

Employees of The Hartford's life insurance companies are also provided, through The Hartford, certain health care and life insurance benefits for eligible retired employees. The contribution for health care benefits depends on the retiree's date of retirement and years of service. In addition, this benefit plan has a defined dollar cap, which limits average company contributions. The Hartford has prefunded a portion of the health care and life insurance obligations through trust funds where such prefunding can be accomplished on a tax effective basis. Postretirement health care and life insurance benefits expense allocated to the Company was not material to the results of operations for 2004, 2003 or 2002.

Substantially all of The Hartford's life insurance companies' employees are eligible to participate in The Hartford's Investment and Savings Plan. Under this plan, designated contributions, which may be invested in common stock of The Hartford or certain other investments, are matched to a limit of 3% of compensation. In 2003, The Hartford allocated 0.5% of base salary to the plan for each eligible employee. Beginning in 2004, the floor company contribution for eligible employees was increased to 1.5%. The cost to the Company for the above-mentioned plan was approximately \$3.8 million, \$2.7 million and \$2.5 million in 2004, 2003 and 2002, respectively.

9. CAPITAL AND SURPLUS AND SHAREHOLDER DIVIDEND RESTRICTIONS:

The maximum amount of dividends which can be paid to shareholders by Connecticut domiciled insurance companies, without prior approval, is generally restricted to the greater of 10% of surplus as of the preceding December 31(st) or the net gain from operations after dividends to policyholders, Federal income taxes and before realized capital gains or (losses) for the previous year. In addition, if any dividend exceeds the insurer's earned surplus, it requires the prior approval of the Connecticut Insurance Commissioner. Dividends are paid as determined by the Board of Directors and are not cumulative. There were no dividends paid or declared in 2004, 2003 or 2002. The amount available for dividend in 2005 is approximately \$0.

The portion of unassigned funds (surplus) reduced by each item below as of December 31, is as follows:

<Table>
<Caption>

<S>	2004 <C>	2003 <C>
	-----	-----
Unrealized gains and losses	\$ (46,387)	\$ (32,805)
Nonadmitted asset values	\$ (351,559)	\$ (334,593)
Asset valuation reserves	\$ (30,117)	\$ (16,542)
Reinsurance in unauthorized companies	\$ (222)	\$ (76)

</Table>

10. SEPARATE ACCOUNTS:

The Company maintained separate account assets totaling \$62.9 billion and \$52.2 billion as of December 31, 2004 and 2003, respectively. Separate account assets are segregated from other investments and reported at fair value.
Separate

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account liabilities are determined in accordance with prescribed actuarial methodologies, which approximate the market value less applicable surrender charges. The resulting surplus is recorded in the general account statement of operations as a component of Net Transfers to Separate Accounts. The Company's separate accounts are non-guaranteed, wherein the policyholder assumes substantially all the investment risks and rewards. Investment income (including investment gains and losses) and interest credited to policyholders on separate account assets are not separately reflected in the statutory statements of operations.

Separate account management fees, net of minimum guarantees, were \$904 million, \$626 million and \$518 million for the years ended December 31, 2004, 2003 and 2002, respectively, and are recorded as a component of fee income on the Company's statutory basis Statements of Operations.

An analysis of the Nonguaranteed Separate Accounts as of December 31, 2004 is as follows:

		Total
<C>	<C>	<S>

1.	Premiums considerations or deposits for the year ended 2004	\$ 8,453,455

2.	Reserves @ year end	
	I. For accounts with assets at:	
	Market value	\$61,093,263

	Total reserves	\$61,093,263

	II. By withdrawal characteristics:	
	Subject to discretionary withdrawal	67,071
	Market value	60,925,462

	Subtotal	60,992,533
	Not subject to discretionary withdrawal	100,730

	TOTAL	\$61,093,263

</Table>

11. COMMITMENTS AND CONTINGENT LIABILITIES:

(a) LITIGATION

The Company is or may become involved in various legal actions in the ordinary course of its business, some of which assert claims for substantial amounts. Management expects that the ultimate liability, if any, with respect to such lawsuits, after consideration of provisions made for estimated losses, will not be material to the consolidated financial condition of the Company.

BROKER COMPENSATION LITIGATION--In June 2004, The Hartford received a subpoena from the New York Attorney General's Office in connection with its inquiry into compensation arrangements between brokers and carriers. In mid-September 2004 and subsequently, The Hartford has received additional subpoenas from the New York Attorney General's Office, which relate more specifically to possible anti-competitive activity among brokers and insurers. In October through December 2004, The Hartford received subpoenas or other information requests from Attorneys General and regulatory agencies in more than a dozen jurisdictions regarding broker compensation and possible anti-competitive activity. The Hartford may receive additional subpoenas and other information requests from Attorneys General or other regulatory agencies regarding similar issues. The Hartford also has received a subpoena from the New York Attorney General's Office requesting information related to The Hartford's underwriting practices with respect to legal professional liability insurance. In addition, The Hartford has received a request for information from the New York Attorney General's Office concerning The Hartford's compensation arrangements in connection with the administration of workers compensation plans. The Hartford intends to continue cooperating fully with these investigations, and is conducting an internal review, with the assistance of outside counsel, regarding the issues under investigation.

On October 14, 2004, the New York Attorney General's Office filed a civil complaint (the "NYAG Complaint") against Marsh & McLennan Companies, Inc., and Marsh, Inc. (collectively, "Marsh"). The complaint alleges, among other things, that certain insurance companies, including The Hartford, participated with Marsh in arrangements to submit inflated bids for business insurance and paid contingent commissions to ensure that Marsh would direct business to them. The Hartford is not joined as a defendant in the action. Although no regulatory action has been initiated against The Hartford in connection with the allegations described in the civil complaint, it is possible that the New York Attorney General's Office or one or more other regulatory agencies may pursue action against The Hartford or one or more of its employees in the future. The potential timing of any such action is difficult to predict. If such an action is brought, it could have a material adverse effect on the Company. Since the filing of the NYAG Complaint, several private actions have been filed against The Hartford asserting claims arising from the allegations of the NYAG Complaint. The Hartford and the individual defendants dispute the allegations and intend to defend these actions vigorously.

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There continues to be significant federal and state regulatory activity relating to financial services companies, particularly mutual funds companies. These regulatory inquiries have focused on a number of mutual fund issues, including market timing and late trading, revenue sharing and directed brokerage, fees, transfer agents and other fund service providers, and other mutual-fund related

issues. The Company continues to cooperate fully with the SEC, the New York Attorney General's Office and other regulatory agencies.

(b) GUARANTY FUNDS

Under insurance guaranty fund laws in each state, the District of Columbia and Puerto Rico, insurers licensed to do business can be assessed by state insurance guaranty association for certain obligations of insolvent insurance companies to policyholders and claimants. Part of the assessments paid by the Company pursuant to these laws may be used as credits for a portion of the associated premium taxes. The Company paid guaranty fund assessments of approximately \$1,268 and was refunded \$2 in 2004 and 2003, respectively, of which \$762 increased and \$1 decreased in 2004 and 2003, respectively, the creditable amount against premium taxes.

(c) LEASES

As discussed in Note 8, transactions with The Hartford include rental of facilities and equipment. The rent paid by the Company to The Hartford for space occupied by The Hartford's life insurance companies was \$16,738 and \$8,164 in 2004 and 2003, respectively. Future minimum rental commitments are as follows:

<Table>	<S>	<C>
2005	\$	13,657
2006		12,673
2007		11,220
2008		9,588
2009		8,274
Thereafter		8,958
Total	\$	64,370

</Table>

The principal executive office of the Company, together with its parent and other life insurance affiliates, is located in Simsbury, Connecticut. The Company's allocated rental expense is recognized on a level basis over the term of the primary sublease for the facility located in Simsbury, Connecticut, which expires on December 31, 2009, and amounted to \$5,574 and \$3,195 in 2004 and 2003, respectively.

(d) TAX MATTERS

The Company's federal income tax returns are routinely audited by the Internal Revenue Service ("IRS"). During 2004, the IRS completed its examination and issued its Revenue Agents Report for the 1998-2001 tax years. The IRS and the Company agreed upon all adjustments, and as a result, the Company booked a \$102,502 tax benefit to reflect the impact of the audit settlement on tax years prior to 2004. The benefit relates primarily to the separate account DRD and interest. The IRS is expected to begin its audit of the 2002-2004 tax years sometime in 2005. Management believes that adequate provision has been made in the financial statements for any potential assessments that may result from future tax examinations and other tax-related matters for all open tax years.
