

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

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FILER

PERESS INVESTMENT ADVISORS, LTD.

CIK: [1321219](#) | IRS No.: **541965902** | State of Incorporation: **DE** | Fiscal Year End: **0331**
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Mailing Address

1497 CHAIN BRIDGE ROAD
SUITE 200
MCLEAN VA 22101

Business Address

1497 CHAIN BRIDGE ROAD
SUITE 200
MCLEAN VA 22101
703-356-8611

<TABLE>

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE							VOTING AUTHORITY		
			VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	OTHER MANAGERS	SOLE	SHARED	NONE	
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3M CO	COM	88579Y101	1017	10954	SH		SOLE				10954	
ABBOTT LABS	COM	002824100	350	5349	SH		SOLE				5349	
ACCURAY INC	COM	004397105	228	35400	SH		SOLE				35400	
ADOBE SYS INC	COM	00724F101	1623	43070	SH		SOLE				43070	
AMERICAN EXPRESS	COM	025816109	2135	37143	SH		SOLE				37143	
AMGEN INC	COM	031162100	287	3330	SH		SOLE				3330	
APPLE INC	COM	037833100	870	1635	SH		SOLE				1635	
APPLIED MATLS INC	COM	038222105	192	16750	SH		SOLE				16750	
ASSA ABLOY	COM	045387107	1253	67700	SH		SOLE				67700	
AT&T INC	COM	00206R102	574	17034	SH		SOLE				17034	
BANCO BRADESCO	COM	059460303	1456	83827	SH		SOLE				83827	
BANCO DE CHILE	COM	059520106	1695	17562	SH		SOLE				17562	
BERKSHIRE HTHWY	COM	084670702	3169	35330	SH		SOLE				35330	
BIOGEN IDEC	COM	09062X103	4736	32355	SH		SOLE				32355	
BOEING CO	COM	097023105	226	3000	SH		SOLE				3000	
BRSTL MYRS SQBB	COM	110122108	315	9657	SH		SOLE				9657	
CANADIAN PAC LTD	COM	13645T100	3304	32515	SH		SOLE				32515	
CBOE HLDGS	COM	12503M108	1688	57295	SH		SOLE				57295	
CHART INDS INC	COM	16115Q308	1495	22410	SH		SOLE				22410	
CHEVRON CORP	COM	166764100	1023	9457	SH		SOLE				9457	
CIGNA CORP	COM	125509109	911	17040	SH		SOLE				17040	
CISCO SYS INC	COM	912827N81	219	11163	SH		SOLE				11163	
COCA COLA CO	COM	191216100	2841	78364	SH		SOLE				78364	
CORTEX PHARMA	COM	220524300	0	10000	SH		SOLE				10000	
COSTCO WHSL CORP	COM	22160K105	2370	24005	SH		SOLE				24005	
DISNEY WALT CO	COM	254687106	1159	23285	SH		SOLE				23285	
DOMINION RSRCS VA	COM	25746u109	4090	78960	SH		SOLE				78960	
DU PONT	COM	263534109	3421	76050	SH		SOLE				76050	
DUKE ENERGY CORP	COM	26441C204	347	5440	SH		SOLE				5440	
EMERSON ELECTRIC	COM	291011104	825	15570	SH		SOLE				15570	
ENTERGY CORP	COM	29364G103	521	8170	SH		SOLE				8170	
EXXON MOBIL CORP	COM	30231G102	4046	46753	SH		SOLE				46753	
FEDEX CORP	COM	31428X106	2379	25942	SH		SOLE				25942	
FOMENTO ECO MEX	COM	344419106	4100	40715	SH		SOLE				40715	
FREEPORT-MCMORAN	COM	35671D857	239	7000	SH		SOLE				7000	
GANNETT INC	COM	364730101	1147	63700	SH		SOLE				63700	
GENERAL DYNMCS	COM	369550108	222	3200	SH		SOLE				3200	
GENERAL ELEC CO	COM	369604103	4182	199255	SH		SOLE				199255	
GOLAR LNG LTD	COM	G9456A100	1673	45475	SH		SOLE				45475	
GOLDMAN SACHS	COM	38141G104	335	2630	SH		SOLE				2630	
HAIN CLSTL GRP	COM	405217100	381	7025	SH		SOLE				7025	
INTL BUSINESS MACHINES	COM	459200101	1369	7147	SH		SOLE				7147	
INTUIT	COM	461202103	3037	51062	SH		SOLE				51062	
INTUITIVE SURGICAL	COM	46120E602	463	945	SH		SOLE				945	
ISHARES S&P SC 600	COM	464287804	662	8480	SH		SOLE				8480	
JOHNSON&JOHNSON	COM	478160104	909	12962	SH		SOLE				12962	
JP MORGAN & CO	COM	46625H100	751	17075	SH		SOLE				17075	
KIMBERLY CLARK	COM	494368103	3771	44660	SH		SOLE				44660	
KVH INDS INC	COM	482738101	2163	154700	SH		SOLE				154700	
MERCK & CO	COM	58933Y105	1846	45089	SH		SOLE				45089	
MICROSOFT CORP	COM	594918104	341	12783	SH		SOLE				12783	
MONSANTO CO	COM	61166W101	2096	22145	SH		SOLE				22145	
MYRIAD GENETICS	COM	62855J104	929	34075	SH		SOLE				34075	
NXSTAGE MEDICAL	COM	67072V103	812	72200	SH		SOLE				72200	
OCCIDENTAL PETE	COM	674599105	231	3012	SH		SOLE				3012	
PEPSICO INC	COM	713448108	1136	16595	SH		SOLE				16595	
PETSMART INC	COM	716768106	4062	59435	SH		SOLE				59435	
PHILIP MORRIS INTL	COM	718172109	222	2650	SH		SOLE				2650	
PIKE ELEC CORP	COM	721283109	147	15400	SH		SOLE				15400	
PLAINS PIPELINE	COM	726503105	434	9600	SH		SOLE				9600	
POTASH CORP SASK	COM	73755L107	1895	46565	SH		SOLE				46565	
POWERSAFE TECH CORP	COM	73936K200	2	46500	SH		SOLE				46500	
POWERSHARES QQQ	COM	73935A104	428	6575	SH		SOLE				6575	
PPG INDS INC	COM	693506107	271	2000	SH		SOLE				2000	
PROCTER & GAMBLE	COM	742718109	1593	23466	SH		SOLE				23466	
QUALCOMM INC	COM	747525103	2078	33589	SH		SOLE				33589	
REPUBLIC BANCORP	COM	760281204	912	43175	SH		SOLE				43175	
RESEARCH FRONTIERS	COM	760911107	135	36000	SH		SOLE				36000	
ROYAL BK CDA	COM	780087102	2893	47983	SH		SOLE				47983	
SCHLUMBERGER	COM	806857108	1370	19775	SH		SOLE				19775	
SECTOR SPDR UTILS	COM	81369y886	482	13805	SH		SOLE				13805	
SPDR GOLD TRUST	COM	78463V107	204	1260	SH		SOLE				1260	
SPDR TR UNIT SER 1	COM	78462F103	444	3120	SH		SOLE				3120	
SYNERGY RES CORP	COM	87164P103	1857	344500	SH		SOLE				344500	
T ROWE PRICE GRP	COM	74144T108	1482	22765	SH		SOLE				22765	
TARGET CORP	COM	87612E106	464	7840	SH		SOLE				7840	
TEXAS INSTRS INC	COM	882508104	2535	82050	SH		SOLE				82050	

TWO HERS INVT	COM	90187B101	382	34500 SH	SOLE	34500
UNILEVER NV	COM	904784709	2949	77000 SH	SOLE	77000
UNITED TCHNLGS	COM	913017109	324	3950 SH	SOLE	3950
VALSPAR CORP	COM	920355104	2771	44405 SH	SOLE	44405
VANGUARD STK MRK VIPERS	COM	922908769	622	8490 SH	SOLE	8490
VERIZON COMM	COM	92343V104	2813	65013 SH	SOLE	65013
WASHINGTON RE	COM	939653101	1983	75820 SH	SOLE	75820
WELLS FARGO & CO	COM	949746101	2189	64055 SH	SOLE	64055
CINCINNATI BELL		171871403	3824	88285 SH	SOLE	88285
CAP WRLD GRW&INC		140543109	303	8149.978 SH	SOLE	8149.978
FRANKLIN INCOME CL C		353496805	29	12984.000SH	SOLE	12984.000
OUTFITTER FUND		71709W872	1793	172771.911SH	SOLE	172771.911
VANGUARD BAL IDX		921931101	1754	73839.411SH	SOLE	73839.411
VANGUARD BAL IDX SGNL		921931408	314	13367.571SH	SOLE	13367.571
VANGUARD IDX 500		922908496	1375	12673.201SH	SOLE	12673.201
WASHINGTON MUT INVS FD		939330106	283	9081.261 SH	SOLE	9081.261
TR PRICE SMLCAP STK		779572106	637	18721.451SH	SOLE	18721.451

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