

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

COLUMBIA TECHNOLOGY FUND INC

CIK: **1124083** | IRS No.: **000000000** | State of Incorporation: **OR** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **333-47048** | Film No.: **05791348**

Mailing Address
1300 SW SIXTH AVE
P O BOX 1350
PORTLAND OR 97201

Business Address
1300 SW SIXTH AVE
P O BOX 1350
PORTLAND OR 97207
5032223600

COLUMBIA STRATEGIC INVESTOR FUND INC

CIK: **1124082** | IRS No.: **000000000** | State of Incorporation: **OR** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **333-47058** | Film No.: **05791349**

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COLUMBIA REAL ESTATE EQUITY FUND INC

CIK: **916900** | IRS No.: **931131979** | State of Incorporation: **OR** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **033-73540** | Film No.: **05791351**

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COLUMBIA INTERNATIONAL STOCK FUND INC

CIK: **889421** | IRS No.: **931089960** | State of Incorporation: **OR** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **033-48994** | Film No.: **05791354**

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COLUMBIA MID CAP GROWTH FUND INC

CIK: **773599** | IRS No.: **930896403** | State of Incorporation: **OR** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **002-99207** | Film No.: **05791357**

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COLUMBIA DAILY INCOME CO

CIK: **22082** | IRS No.: **930635121** | State of Incorporation: **OR** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **002-51727** | Film No.: **05791360**

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COLUMBIA SHORT TERM BOND FUND INC

CIK: **801962** | IRS No.: **930930245** | State of Incorporation: **OR** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **033-08843** | Film No.: **05791356**

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COLUMBIA FIXED INCOME SECURITIES FUND INC

CIK:**707833** | IRS No.: **930824379** | State of Incorp.:**OR** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **002-79750** | Film No.: **05791359**

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COLUMBIA NATIONAL MUNICIPAL BOND FUND INC

CIK:**908730** | IRS No.: **931117637** | State of Incorp.:**OR** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **033-65474** | Film No.: **05791353**

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COLUMBIA SMALL CAP GROWTH FUND INC

CIK:**1016510** | IRS No.: **931213171** | State of Incorp.:**OR** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **333-05863** | Film No.: **05791350**

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COLUMBIA OREGON MUNICIPAL BOND FUND INC

CIK:**741558** | IRS No.: **930866151** | State of Incorp.:**OR** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **002-89785** | Film No.: **05791358**

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COLUMBIA HIGH YIELD FUND INC

CIK:**908836** | IRS No.: **931117636** | State of Incorp.:**OR** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **033-65478** | Film No.: **05791352**

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COLUMBIA BALANCED FUND INC /OR

CIK:**876613** | IRS No.: **931062672** | State of Incorp.:**OR** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **033-41401** | Film No.: **05791355**

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COLUMBIA BALANCED FUND, INC.
COLUMBIA MID CAP GROWTH FUND, INC.
COLUMBIA SMALL CAP GROWTH FUND, INC.
COLUMBIA REAL ESTATE EQUITY FUND, INC.
COLUMBIA INTERNATIONAL STOCK FUND, INC.
COLUMBIA TECHNOLOGY FUND, INC.
COLUMBIA STRATEGIC INVESTOR FUND, INC.
COLUMBIA DAILY INCOME COMPANY
COLUMBIA FIXED INCOME SECURITIES FUND, INC.
COLUMBIA SHORT TERM BOND FUND, INC.
COLUMBIA HIGH YIELD FUND, INC.
COLUMBIA OREGON MUNICIPAL BOND FUND, INC.
COLUMBIA NATIONAL MUNICIPAL BOND FUND, INC.
(each the "Fund" or the "Funds")

SUPPLEMENT TO EACH FUND'S CURRENT CLASS Z PROSPECTUS

The disclosure under the section entitled "ELIGIBLE INVESTORS" is revised in its entirety as follows:

ELIGIBLE INVESTORS

Only Eligible Investors may purchase Class Z shares of a Fund, directly or by exchange. Class Z shares of a Fund generally are available only to certain "grandfathered" shareholders and to investors holding accounts with intermediaries that assess account level fees for the services they provide. Please read the following section for a more detailed description of the eligibility requirements. The Eligible Investors described below are subject to different minimum initial investment requirements.

IMPORTANT THINGS TO CONSIDER WHEN DECIDING ON A CLASS OF SHARES:

Broker-dealers, investment advisers or financial planners selling mutual fund shares may offer their clients more than one class of shares in a Fund with different pricing options. This allows you and your financial adviser to choose among different types of sales charges and different levels of ongoing operating expenses, depending on the investment programs your financial advisor offers. Investors should consider carefully any separate transactions and other fees charged by these programs in connection with investing in any available share class before selecting a share class.

Eligibility for certain waivers, exemptions or share classes by new or existing investors may not be readily available or accessible through all intermediaries or all types of accounts offered by an intermediary. Accessibility of these waivers through a particular intermediary may also change at any time. If you believe you are eligible to purchase shares under a specific exemption, but are not permitted by your intermediary to do so, please contact your intermediary. You may be asked to provide information, including account statements and other

records, regarding your eligibility.

Eligible Investors and their applicable investment minimums are as follows:

NO MINIMUM INITIAL INVESTMENT

- o Any client of Bank of America Corporation or a subsidiary purchasing shares through an asset management company, trust, retirement plan administration or similar arrangement with Bank of America Corporation or the subsidiary;
- o Any group retirement plan, including defined benefit and defined contribution plans such as: 401(k), 403(b), and 457(b) plans (but excluding individual retirement accounts (IRAs)), for which an intermediary or other entity provides services and is not compensated by the Funds for those services, other than payments for shareholder servicing or sub-accounting performed in place of a Fund's transfer agent;
- o Any investor purchasing through a Columbia Management Group state tuition plan organized under Section 529 of the Internal Revenue Code; or
- o Any person investing all or part of the proceeds of a distribution, rollover or transfer of assets into a Columbia Management Individual Retirement Account, from any deferred compensation plan which was a shareholder of any of the funds of Columbia Acorn Trust (formerly named Liberty Acorn Trust) on September 29, 2000, in which the investor was a participant and through which the investor invested in one or more of the funds of Columbia Acorn Trust immediately prior to the distribution, transfer or rollover.

\$1,000 MINIMUM INITIAL INVESTMENT

- o Any shareholder (as well as any family member of a shareholder or person listed on an account registration for any account of the shareholder) of a fund distributed by Columbia Funds Distributor, Inc. (CFDI) (i) who holds Class Z shares; (ii) who holds Class A shares that were obtained by exchange of Class Z shares; or (iii) who purchased certain no-load shares of a fund merged with a fund distributed by CFDI;
- o Any trustee or director (or family member of a trustee or director) of any fund distributed by CFDI;
- o Any employee (or family member of an employee) of Bank of America Corporation or a subsidiary;
- o Any investor participating in an account offered by an intermediary or other entity that provides services to such an account, is paid an asset-based fee by the investor and is not compensated by the Funds for those services, other than payments for shareholder servicing or sub-accounting performed in place of the Fund's transfer agent (each investor purchasing through an intermediary must independently satisfy the \$1,000 minimum investment requirement); or

o Any insurance company, trust company, bank, endowment, investment company or foundation purchasing shares for its own account.

The Funds reserve the right to change the criteria for eligible investors and the investment minimums. No minimum investment applies to accounts participating in the automatic investment plan; however, each investment requires a \$50 minimum purchase. The Funds also reserve the right to refuse a purchase order for any reason, including if it believes that doing so would be in the best interest of the Fund and its shareholders.

SUP-47/85630-0405

May 2, 2005