SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

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QLOGIC CORP

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SIC: **3674** Semiconductors & related devices

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 26, 2009

QLOGIC CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	**0-23298**	**33-0537669**
(State of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

26650 Aliso Viejo Parkway, Aliso Viejo, California	**92656**
(Address of principal executive offices)	(Zip Code)

Registrant' s telephone number, including area code: **(949) 389-6000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.02 Results of Operations and Financial Condition

On January 26, 2009, the Registrant reported the financial results for its fiscal third quarter ended December 28, 2008. A copy of the press release issued by the Registrant concerning the foregoing results is furnished herewith as Exhibit 99.1 and is incorporated herein by reference.

The information contained herein and in the accompanying exhibit shall not be incorporated by reference into any filings of the Registrant under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended, except as shall be expressly set forth by specific reference in such filing. The information in this report, including the exhibit hereto, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities under that section.

Discussion of Non-GAAP Financial Measures

In addition to the results presented on a generally accepted accounting principles (GAAP) basis in the accompanying press release, the Registrant has also included certain non-GAAP financial measures. These non-GAAP financial measures include non-GAAP net income and non-GAAP net income per diluted share.

The Registrant believes that these supplemental non-GAAP financial measures, when presented in conjunction with the corresponding GAAP financial measures, provide useful information to investors and management regarding financial and business trends relating to its results of operations. However, non-GAAP financial measures have certain limitations in that they do not reflect all of the costs associated with the operations of the Registrant's business as determined in accordance with GAAP. Therefore, investors should consider non-GAAP financial measures in addition to, and not as a substitute for, or as superior to, measures of financial performance prepared in accordance with GAAP.

The Registrant has presented non-GAAP net income and non-GAAP net income per diluted share, on a basis consistent with its historical presentation, to assist investors in understanding the Registrant's core net income and core net income per diluted share on an on-going basis. These non-GAAP financial measures assist investors in making comparisons of the Registrant's core net profitability with historical periods. Although the non-GAAP financial measures presented by the Registrant may be different from the non-GAAP financial measures used by other companies, the Registrant believes that these non-GAAP financial measures may also assist investors in making comparisons of the Registrant's core net profitability with the corresponding results for its competitors. Management also believes that non-GAAP net income and non-GAAP net income per diluted share are important measures in the evaluation of the Registrant's profitability.

Management uses non-GAAP net income and non-GAAP net income per diluted share in its evaluation of the Registrant' s core after-tax results of operations and trends between fiscal periods and believes that these measures are important components of its internal performance measurement process. In addition, the Registrant prepares and maintains its budgets and forecasts for future periods on a basis consistent with these non-GAAP financial measures. Management believes that providing these non-GAAP financial measures allows investors to view the Registrant' s financial results in the way that management views the financial results.

The Registrant excludes the following items from its non-GAAP financial measures:

Stock-based compensation. Stock-based compensation consists of expenses associated with stock options and restricted stock units granted by the Registrant and purchases of common stock under the Registrant' s Employee Stock Purchase Plan. Stock-based compensation is a non-cash expense that varies in amount from period to period as a result of factors that are difficult to predict and are generally outside the control of the Registrant, such as the market price and associated volatility of the Registrant' s common stock. Accordingly, management believes these expenses are not reflective of the Registrant' s core operating expenses and excludes them when assessing its core operating results and from its internal budgets and forecasts.

Amortization of purchased intangible assets. In connection with acquisitions, the Registrant records purchased intangible assets (consisting primarily of purchased technology and customer relationships) which are amortized over their estimated useful lives. The amortization is a non-cash expense which is not considered by management when assessing the core operating results of the Registrant. The purchased intangible assets and the related amortization can vary significantly based on the size and frequency of acquisitions.

Acquisition-related stock-based compensation. Acquisition-related stock-based compensation is a non-cash expense related to stock-based performance plans entered into by the Registrant in connection with certain acquisitions. These expenses can vary based on the nature of the related plan associated with an acquisition, as well as the timing of achievement of the underlying performance milestones. Management does not consider acquisition-related stock-based compensation when assessing the core operating results of the Registrant. In addition, acquisition-related stock-based compensation can vary significantly based on the size and frequency of acquisitions, as well as the extent that such performance plans are used.

Special charges. Special charges include asset impairments and the costs associated with exit or disposal activities, including severance benefits for involuntarily terminated employees, contract cancellation costs and other related charges. Management believes these charges are infrequent in nature and are unrelated to the Registrant' s core business. Accordingly, management does not consider these special charges when assessing the core operating results of the Registrant.

Impairment of available-for-sale securities. The impairment of available-for-sale securities results from a decline in the fair value of an investment below its cost that is judged to be other-than-temporary. Management believes these charges are infrequent in nature and are unrelated to the Registrant' s core business. Accordingly, management does not consider the impairment of available-for-sale securities when assessing the core operating results of the Registrant.

Net gains on trading securities. The Registrant entered into a settlement agreement with the broker for substantially all of the auction rate securities held by the Registrant. Pursuant to the terms of the settlement agreement, the Registrant has the option to require the broker to repurchase the auction rate securities in the future. In connection with this settlement agreement, the Registrant recorded the put options related to the settlement agreement at fair value and recognized corresponding gains in the Registrant' s results of operations. The Registrant also recognized losses on its auction rate securities upon the reclassification of these marketable securities from available-for-sale to trading. Management believes the net gains on the Registrant' s trading securities are unrelated to its core business. Accordingly, management does not consider the net gains on trading securities when assessing the core operating results of the Registrant.

Income taxes. Income tax expense is adjusted by the amount of tax benefit or expense (including any valuation allowance related to deferred tax assets) that would result from use of the non-GAAP results instead of the GAAP results when calculating the Registrant' s tax expense. Management believes valuation allowances related to the Registrant' s deferred tax assets associated with non-core assets (i.e., marketable securities) are infrequent in nature and unrelated to the Registrant' s core business. Accordingly, management does not consider valuation allowances related to such deferred tax assets when assessing the core operating results of the Registrant.

Each of the foregoing items has been excluded from the non-GAAP financial measures presented by the Registrant. Management believes that such exclusion is appropriate since these items are not reflective of the Registrant' s core operating activities and thus excludes them from their internal budgets and forecasts, as well as their assessment of core operating performance.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 Press Release*, dated January 26, 2009, reporting the financial results of QLogic Corporation for its fiscal third quarter ended December 28, 2008.

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* The press release is being furnished pursuant to Item 9.01, and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

QLOGIC CORPORATION

January 26, 2009

/s/ Simon Biddiscombe

Simon Biddiscombe
Senior Vice President and
Chief Financial Officer

EXHIBIT INDEX

Exhibit Number	Description of Document
99.1	Press Release, dated January 26, 2009, reporting the financial results of QLogic Corporation for its fiscal third quarter ended December 28, 2008.

FOR IMMEDIATE RELEASE **Exhibit 99.1**

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QLOGIC REPORTS THIRD QUARTER RESULTS FOR FISCAL YEAR 2009

ALISO VIEJO, Calif., January 26, 2009 − QLogic Corp. (NASDAQ:QLGC), a leading supplier of high performance network infrastructure solutions, today announced its third quarter financial results for the period ended December 28, 2008.

Third Quarter Highlights

Net revenue increased 4% from the comparable quarter last year to $163.7 million.

Net income: $30.8 million GAAP, $42.5 million non-GAAP.

Net income per diluted share: $0.24 GAAP, $0.34 non-GAAP.

Cash generated from operations was $49.9 million.

$371.7 million in cash and marketable securities as of December 28, 2008.

Financial Results

Net revenue for the third quarter of fiscal 2009 was $163.7 million and increased 4% from $158.0 million in the comparable quarter last year. Revenue from Host Products, which are comprised primarily of Fibre Channel and iSCSI host bus adapters and InfiniBand host channel adapters, was $112.2 million during the third quarter of fiscal 2009 compared to $118.9 million in the same quarter last year. Revenue from Network Products, which are comprised primarily of Fibre Channel and InfiniBand switches, was $32.8 million during the third quarter of fiscal 2009 and increased 18% from $27.8 million in the comparable quarter last year. Revenue from Silicon Products, which are comprised primarily of protocol chips, was $16.5 million during the third quarter of fiscal 2009 and increased 78% from $9.3 million in the comparable quarter last year.

Net income on a GAAP basis for the third quarter of fiscal 2009 was $30.8 million, or $0.24 per diluted share, compared to $31.9 million, or $0.23 per diluted share for the third quarter of fiscal 2008. Net income on a GAAP basis for the third quarter of fiscal 2009 includes stock-based compensation expense, acquisition-related charges, special charges, impairment charges on available-for-sale securities, net gains on trading securities, and the related income tax effects and valuation allowance on deferred tax assets. Net income on a non-GAAP basis for the third quarter of fiscal 2009 was $42.5 million, or $0.34 per diluted share, and increased from $41.0 million, or $0.30 per diluted share for the third quarter of fiscal 2008.

"Despite a very challenging macroeconomic environment, QLogic delivered solid financial performance during the third quarter," said H.K. Desai, QLogic' s chief executive officer. "We are confident that our technology focus and business strategies are fundamentally sound. We will continue to invest in key development projects and maximize operating efficiencies to drive market leadership and long-term success."

QLogic uses certain non-GAAP financial measures to supplement financial statements based on GAAP. A summary of these non-GAAP financial measures and a reconciliation of each non-GAAP financial measure to the most directly comparable GAAP financial measure, as well as a description of the reasons that management believes that these non-GAAP financial measures provide useful information to investors and the additional purposes for which management uses these non-GAAP financial measures is presented in the accompanying financial schedules.

QLogic' s fiscal 2009 third quarter conference call is scheduled for today at 2:30 p.m. Pacific Time (5:30 p.m. Eastern Time). H.K. Desai, chief executive officer, and Simon Biddiscombe, senior vice president and chief financial officer, will host the conference call. The call is being webcast live via the Internet at http://ir.qlogic.com and www.earnings.com. Phone access to participate in the conference call is available at (913) 312-0849, pass code: 3198574.

The financial information that the company intends to discuss during the conference call will be available on the company' s website at http://ir.qlogic.com for twelve months following the conference call. A replay of the conference call will be available via webcast at http://ir.qlogic.com for twelve months.

About QLogic

QLogic (NASDAQ: QLGC) is a global leader and technology innovator in high performance networking, including adapters, switches and ASICs. Leading OEMs and channel partners worldwide rely on QLogic products for their data, storage and server networking solutions. QLogic is a NASDAQ Global Select company and is included in the S&P 500. For more information, visit http://www.qlogic.com.

Disclaimer − Forward Looking Statements

This press release contains statements relating to future results of the company (including certain beliefs and projections regarding business trends) that are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected or implied in the forward-looking statements. The company advises readers that these potential risks and uncertainties include, but are not limited to: potential fluctuations in operating results; revenues may be affected by changes in IT spending levels; gross margins that may vary over time; the stock price of the company may be volatile; the company's dependence on the storage area network market; potential adverse effects of server virtualization technology on the company's business; potential adverse effects of increased market acceptance of blade servers; the ability to maintain and gain market or industry acceptance of the company's products; the company's dependence on a limited number of customers; seasonal fluctuations and uneven sales patterns in orders from customers; the company's ability to compete effectively with other companies; declining average unit sales prices of comparable products; a reduction in sales efforts by current distributors; the company's dependence on sole source and limited source suppliers; the company's dependence on relationships with certain silicon chip suppliers; declines in the market value of the company's marketable securities; the complexity of the company's products; sales fluctuations arising from customer transitions to new products; environmental compliance costs; international economic, regulatory, political and other risks; uncertain benefits from strategic business combinations; the ability to attract and retain key personnel; difficulties in transitioning to smaller geometry process technologies; the ability to protect proprietary rights; the ability to satisfactorily resolve any infringement claims; reliance on third party technology; the use of "open source" software in the company's products; changes in the company's tax provisions or adverse outcomes resulting from examination of its income tax returns; computer viruses and other tampering with the company's computer systems; and facilities of the company and its suppliers and customers are located in areas subject to natural disasters.

More detailed information on these and additional factors which could affect the company's operating and financial results are described in the company's Forms 10-K, 10-Q and other reports filed, or to be filed, with the Securities and Exchange Commission. The company urges all interested parties to read these reports to gain a better understanding of the business and other risks that the company faces. The forward-looking statements contained in this press release are made only as of the date hereof, and the company does not intend to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

QLogic and the QLogic logo are registered trademarks of QLogic Corporation. Other trademarks and registered trademarks are the property of the companies with which they are associated.

QLOGIC CORPORATION

CONDENSED CONSOLIDATED STATEMENTS OF INCOME

(unaudited − in thousands, except per share amounts)

	Three Months Ended		Nine Months Ended	
	December 28, 2008	December 30, 2007	December 28, 2008	December 30, 2007
Net revenues	$ 163,691	$ 158,040	$ 503,315	$ 438,143
Cost of revenues	54,770	52,237	165,542	152,113
Gross profit	108,921	105,803	337,773	286,030
Operating expenses:				
Engineering and development	33,117	33,174	100,565	100,916
Sales and marketing	20,918	20,292	67,895	62,104
General and administrative	8,172	8,260	24,892	25,250
Special charges	1,407	−	1,407	3,772
Total operating expenses	63,614	61,726	194,759	192,042
Operating income	45,307	44,077	143,014	93,988
Interest and other income, net	2,511	4,866	2,035	16,885
Income before income taxes	47,818	48,943	145,049	110,873
Income taxes	17,028	17,073	55,457	37,428
Net income	$ 30,790	$ 31,870	$ 89,592	$ 73,445
Net income per share:				
Basic	$ 0.24	$ 0.23	$ 0.69	$ 0.51
Diluted	$ 0.24	$ 0.23	$ 0.68	$ 0.50
Number of shares used in per share calculations:				
Basic	126,180	136,836	130,050	144,932
Diluted	126,497	137,421	130,932	145,614

QLOGIC CORPORATION

RECONCILIATION OF GAAP NET INCOME TO NON-GAAP NET INCOME

(unaudited − in thousands, except per share amounts)

	Three Months Ended		Nine Months Ended	
	December 28, 2008	December 30, 2007	December 28, 2008	December 30, 2007
GAAP net income	$ 30,790	$ 31,870	$ 89,592	$ 73,445
Items excluded from GAAP net income:				
Stock-based compensation	7,005	8,062	22,144	24,249
Amortization of purchased intangible assets	2,713	3,618	12,319	13,107
Acquisition-related stock-based compensation	292	606	787	568
Special charges	1,407	−	1,407	3,772
Impairment of available-for-sale securities	4,259	−	12,002	−
Net gains on trading securities	(3,605)	−	(3,605)	−
Income taxes	(354)	(3,170)	(4,970)	(11,504)
Total non-GAAP adjustments	11,717	9,116	40,084	30,192
Non-GAAP net income	$ 42,507	$ 40,986	$ 129,676	$ 103,637
Net income per diluted share:				
GAAP net income	$ 0.24	$ 0.23	$ 0.68	$ 0.50
Adjustments	0.10	0.07	0.31	0.21
Non-GAAP net income	$ 0.34	$ 0.30	$ 0.99	$ 0.71

Non-GAAP Financial Measures

The non-GAAP financial measures contained herein are a supplement to the corresponding financial measures prepared in accordance with generally accepted accounting principles (GAAP). The non-GAAP financial measures presented exclude the items summarized in the above table. Management believes that adjustments for these items assist investors in making comparisons of period to period operating results and that these items are not indicative of the company' s on-going core operating performance.

The company has presented non-GAAP net income and non-GAAP net income per diluted share, on a basis consistent with its historical presentation, to assist investors in understanding the company' s core net income and core net income per diluted share on an on-going basis. These non-GAAP financial measures may also assist investors in making comparisons of the company' s core net profitability with historical periods and comparisons of the company' s core net profitability with the corresponding results for competitors. Management believes that non-GAAP net income and non-GAAP net income per diluted share are important measures in the evaluation of the company' s profitability. These non-GAAP financial measures exclude the adjustments described in the above table, and thus provide an overall measure of the company' s on-going net profitability and related profitability on a diluted per share basis.

Management uses non-GAAP net income and non-GAAP net income per diluted share in its evaluation of the company' s core after-tax results of operations and trends between fiscal periods and believes that these measures are important components of its internal performance measurement process. In addition, the company prepares and maintains its budgets and forecasts for future periods on a basis consistent with these non-GAAP financial measures. Management believes that providing these non-GAAP financial measures allows investors to view the company' s financial results in the way that management views the financial results.

The non-GAAP financial measures presented herein have certain limitations in that they do not reflect all of the costs associated with the operations of the company' s business as determined in accordance with GAAP. Therefore, investors should consider non-GAAP financial measures in addition to, and not as a substitute for, or as superior to, measures of financial performance prepared in accordance with GAAP. The non-GAAP financial measures presented by the company may be different from the non-GAAP financial measures used by other companies.

For additional information on the items excluded from the non-GAAP financial measures and why the company believes that these non-GAAP financial measures provide useful supplemental information to investors, the company refers you to the Form 8-K regarding this release filed today with the Securities and Exchange Commission.

A summary of the non-GAAP adjustments presented in the table above by the financial statement line impacted is as follows:

(unaudited − in thousands)	Three Months Ended		Nine Months Ended	
	December 28, 2008	December 30, 2007	December 28, 2008	December 30, 2007
Non-GAAP Adjustments:				
Cost of revenues:				
Stock-based compensation	$ 569	$ 564	$ 1,577	$ 1,629
Amortization of purchased intangible assets	1,873	2,778	9,800	10,088
Acquisition-related stock-based compensation	−	−	−	(24)
Total cost of revenue adjustments	2,442	3,342	11,377	11,693
Operating expenses:				
Engineering and development:				
Stock-based compensation	3,748	3,851	11,600	11,131
Amortization of purchased intangible assets	32	32	94	283
Acquisition-related stock-based compensation	286	587	770	554
Sales and marketing:				
Stock-based compensation	1,288	1,479	4,303	4,753
Amortization of purchased intangible assets	808	808	2,425	2,736
Acquisition-related stock-based compensation	6	19	17	38
General and administrative:				
Stock-based compensation	1,400	2,168	4,664	6,736
Special charges	1,407	−	1,407	3,772
Total operating expense adjustments	8,975	8,944	25,280	30,003
Interest and other income:				
Impairment of available-for-sale securities	4,259	−	12,002	−
Net gains on trading securities	(3,605)	−	(3,605)	−
Total interest and other income adjustments	654	−	8,397	−
Total non-GAAP adjustments before income taxes	12,071	12,286	45,054	41,696
Income taxes	(354)	(3,170)	(4,970)	(11,504)
Total non-GAAP adjustments	$ 11,717	$ 9,116	$ 40,084	$ 30,192

QLOGIC CORPORATION

CONDENSED CONSOLIDATED BALANCE SHEETS

(unaudited − in thousands)

	December 28, 2008	March 30, 2008
ASSETS		
Current assets:		
Cash and cash equivalents	$ 151,681	$ 160,009
Short-term marketable securities	183,063	160,497
Accounts receivable, net	87,531	81,642
Inventories	30,171	27,520
Deferred tax assets	22,563	32,227
Other current assets	9,450	8,925
Total current assets	484,459	470,820
Long-term marketable securities	36,908	55,903
Property and equipment, net	93,071	93,726
Goodwill	118,859	127,409
Purchased intangible assets, net	22,027	34,652
Deferred tax assets	26,484	25,870
Other assets	3,957	2,586
	$ 785,765	$ 810,966
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	$ 35,915	$ 35,643
Accrued compensation	24,824	31,120
Accrued taxes	3,905	5,262
Deferred revenue	6,998	8,693
Other current liabilities	6,893	5,952
Total current liabilities	78,535	86,670
Accrued taxes	56,245	48,163
Deferred revenue	8,603	5,087
Other liabilities	4,742	5,130
Total liabilities	148,125	145,050
Stockholders' equity:		
Common stock	202	200
Additional paid-in capital	703,689	657,893
Retained earnings	1,174,530	1,084,938
Accumulated other comprehensive income (loss)	291	(2,530)
Treasury stock	(1,241,072)	(1,074,585)
Total stockholders' equity	637,640	665,916
	$ 785,765	$ 810,966

QLOGIC CORPORATION

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(unaudited − in thousands)

	Nine Months Ended	
	December 28, 2008	December 30, 2007
Cash flows from operating activities:		
Net income	$ 89,592	$ 73,445
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	24,579	22,842
Stock-based compensation	22,144	24,249
Acquisition-related:		
Amortization of purchased intangible assets	12,319	13,107
Stock-based compensation	787	568
Deferred income taxes	15,632	(12,472)
Impairment of available-for-sale securities	12,002	−
Net gains on trading securities	(3,605)	−
Provision for losses on accounts receivable	111	190
Loss on disposal of property and equipment	137	1,121
Changes in operating assets and liabilities:		
Accounts receivable	(6,000)	(2,286)
Inventories	(2,651)	7,720
Other assets	(2,149)	2,053
Accounts payable	(2,073)	3,813
Accrued compensation	(5,376)	(7,108)
Accrued taxes	6,725	33,329
Deferred revenue	1,821	2,740
Other liabilities	(702)	(756)
Net cash provided by operating activities	163,293	162,555
Cash flows from investing activities:		
Purchases of available-for-sale securities	(117,475)	(120,923)
Proceeds from sales and maturities of available-for-sale securities	107,874	348,387
Proceeds from disposition of trading securities	2,675	−
Additions to property and equipment	(21,410)	(22,460)
Acquisition of business	−	67
Net cash provided by (used in) investing activities	(28,336)	205,071
Cash flows from financing activities:		
Proceeds from issuance of stock under stock plans	21,624	11,262
Tax benefit from issuance of stock under stock plans	323	364
Purchase of treasury stock	(165,232)	(315,276)
Net cash used in financing activities	(143,285)	(303,650)
Net increase (decrease) in cash and cash equivalents	(8,328)	63,976
Cash and cash equivalents at beginning of period	160,009	76,804
Cash and cash equivalents at end of period	$ 151,681	$ 140,780

QLOGIC CORPORATION

SUPPLEMENTAL FINANCIAL INFORMATION

(unaudited − in thousands)

Net Revenues

A summary of the company’ s revenue components is as follows:

	Three Months Ended		Nine Months Ended	
	December 28, 2008	December 30, 2007	December 28, 2008	December 30, 2007
Host Products	$ 112,181	$ 118,915	$ 352,498	$ 327,559
Network Products	32,788	27,833	92,477	74,239
Silicon Products	16,492	9,275	47,707	30,383
Royalty and Service	2,230	2,017	10,633	5,962
	$ 163,691	$ 158,040	$ 503,315	$ 438,143

Geographic Revenues

Revenues by geographic area are presented based upon the country of destination. Net revenues by geographic area are as follows:

	Three Months Ended		Nine Months Ended	
	December 28, 2008	December 30, 2007	December 28, 2008	December 30, 2007
United States	$ 75,759	$ 78,647	$ 240,085	$ 224,935
Europe, Middle East and Africa	40,395	40,243	123,407	105,425
Asia-Pacific and Japan	38,985	29,143	111,410	81,000
Rest of world	8,552	10,007	28,413	26,783
	$ 163,691	$ 158,040	$ 503,315	$ 438,143