

SECURITIES AND EXCHANGE COMMISSION

FORM SC 13G/A

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities by passive investors and certain institutions [amend]

Filing Date: **2003-02-10**
SEC Accession No. **0000947871-03-000351**

([HTML Version](#) on [secdatabase.com](#))

FILED BY

ISALY SAMUEL D

CIK: **1055949**
Type: **SC 13G/A**

Business Address
787 THIRD AVE
NEW YORK NY 10010
2127396400

SUBJECT COMPANY

ENZON PHARMACEUTICALS INC

CIK: **727510** | IRS No.: **222372868** | State of Incorporation: **DE** | Fiscal Year End: **0630**
Type: **SC 13G/A** | Act: **34** | File No.: **005-35587** | Film No.: **03548112**
SIC: **2836** Biological products, (no diagnostic substances)

Mailing Address
C/O DORSEY & WHITNEY LLP
250 PARK AVE
NEW YORK NY 10177

Business Address
685 ROUTE 202/206
BRIDGEWATER NJ 08807
7329804500

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A
Under the Securities Exchange Act of 1934

Enzon Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

293904108
(CUSIP Number)

January 27, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 293904108

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

OrbiMed Advisors Inc.

2. Check the Appropriate Box if a Member Of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power 0

Number of
Shares
Beneficially
Owned by
Each Reporting
Person With

6. Shared Voting Power 4,317,600

7. Sole Dispositive Power 0

8. Shared Dispositive Power 4,317,600

9. Aggregate Amount Beneficially Owned by Each Reporting Person
4,317,600

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)

11. Percent of Class Represented by Amount in Row (9) 10.04%

12. Type of Reporting Person (See Instructions) IA

CUSIP No. 293904108

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

OrbiMed Advisors LLC

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)
 (b)

3. SEC Use Only
4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power 0
6. Shared Voting Power 4,317,600
7. Sole Dispositive Power 0
8. Shared Dispositive Power 4,317,600

Number of
Shares
Beneficially
Owned by
Each Reporting
Person With

9. Aggregate Amount Beneficially Owned by Each Reporting Person
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)
11. Percent of Class Represented by Amount in Row (9) 10.04%
12. Type of Reporting Person (See Instructions) IA

CUSIP No. 293904108

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

Samuel D. Isaly

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)
 (b)

3. SEC Use Only
4. Citizenship or Place of Organization

United States

5. Sole Voting Power 0

- Number of
Shares Beneficially
Owned by
Each Reporting
Person With
- 6. Shared Voting Power 4,317,600
 - 7. Sole Dispositive Power 0
 - 8. Shared Dispositive Power 4,317,600
9. Aggregate Amount Beneficially Owned by Each Reporting Person
293904108
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)
11. Percent of Class Represented by Amount in Row (9) 10.04%
12. Type of Reporting Person (See Instructions) HC

Item 1. (a) Issuer: Enzon Inc.

(b) Address: 685 Route 202/206
Bridgewater, New Jersey 08807

Item 2. (a) Name of Person Filing:
OrbiMed Advisors Inc.
OrbiMed Advisors LLC
Samuel D. Isaly

(b) Address of Principal Business Offices:

767 Third Avenue, 6th Floor
New York, New York 10010

(c) Citizenship:
Please refer to Item 4 on each cover sheet for each filing person

(d) Title of Class of Securities
Common stock

(e) CUSIP Number: 293904108

Item 3. OrbiMed Advisors Inc. and OrbiMed Advisors LLC are investment advisors in accordance with ss.240.13d-1(b)(1)(ii)(E). Samuel D. Isaly is a control person in accordance with ss.240.13d-1(b)(1)(ii)(G).

Item 4. Ownership

Please see Items 5 - 9 and 11 for each cover sheet for each filing separately

Item 5. Ownership of Five Percent or Less of a Class Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Reporting persons are holding 10.04% of the securities on behalf of other persons who have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 10, 2003

OrbiMed Advisors Inc.

By: /s/ Samuel D. Isaly

Name: Samuel D. Isaly

Title: President

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 10, 2003

OrbiMed Advisors LLC

By:/s/ Samuel D. Isaly

Name: Samuel D. Isaly

Title: Managing Member

Samuel D. Isaly

By:/s/ Samuel D. Isaly

Name: Samuel D. Isaly

JOINT FILING AGREEMENT

The undersigned hereby agree that the Statement on Schedule 13G/A, dated February 10, 2003 (the "Schedule 13G/A"), with respect to the Common Stock, \$.001 par value, of Enzon Inc. is, and any amendments thereto executed by each of us shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities and Exchange Act of 1934, as amended, and that this Agreement shall be included as an Exhibit to the Schedule 13G/A and each such amendment. Each of the undersigned agrees to be responsible for the timely filing of the Schedule 13G/A and any amendments thereto, and for the completeness and accuracy of the information concerning itself contained therein. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the 10th day of February, 2003.

OrbiMed Advisors Inc.

By: /s/ Samuel D. Isaly

Name: Samuel D. Isaly
Title: President

OrbiMed Advisors LLC

By: /s/ Samuel D. Isaly

Name: Samuel D. Isaly
Title: Managing Member

By: /s/ Samuel D. Isaly

Name: Samuel D. Isaly

Statement of Control Person

The Statement on Schedule 13G/A dated February 10, 2003 with respect to the common stock, \$.001 par value, of Enzon Inc. is filed by Samuel D. Isaly in accordance with the provisions of Rule 13d-1(b) and Rule 13d-1(k) respectively as a control person (HC) of OrbiMed Advisors LLC and OrbiMed Advisors Inc.

OrbiMed Advisors Inc. and OrbiMed Advisors LLC file this statement on Schedule 13G/A in accordance with the provisions of Rule 13d-1(b) and Rule 13d-1(k), respectively, as investment advisors (IA).