

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2003-02-10** | Period of Report: **2003-01-26**
SEC Accession No. **0001056404-03-000351**

(HTML Version on secdatabase.com)

FILER

**STRUCTURED ASSET MORT INV MORT PASS THR CERT
SER 2001-4**

CIK: **1161767** | State of Incorporation: **NY** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **333-56240-07** | Film No.: **03545923**
SIC: **6189** Asset-backed securities

Mailing Address
11000 BROKEN LAND
PARKWAY
COLUMBIA MD 21044

Business Address
11000 BROKEN LAND
PARKWAY
COLUMBIA MD 21044
4108842220

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D. C. 20549

Form 8-K

Current Report Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 27, 2003

STRUCTURED ASSET MORTGAGE INVESTMENTS INC.
Mortgage Pass-Through Certificates, Series 2001-4 Trust
(Exact name of registrant as specified in its charter)

New York (governing law of Pooling and Servicing Agreement) (State or other jurisdiction of Incorporation)	333-56240-07 (Commission File Number)	52-2316427 52-2316428 IRS EIN
--	---	-------------------------------------

c/o Wells Fargo Bank Minnesota, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (410) 884-2000

Former name or former address, if changed since last report)

ITEM 5. Other Events

On January 27, 2003 a distribution was made to holders of STRUCTURED ASSET MORTGAGE INVESTMENTS INC., Mortgage Pass-Through Certificates, Series 2001-4 Trust.

ITEM 7. Financial Statements and Exhibits

(c) Exhibits furnished in accordance with Item 601(a) of Regulation S-K

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Mortgage Pass-Through Certificates, Series 2001-4 Trust, relating to the January 27, 2003 distribution.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STRUCTURED ASSET MORTGAGE INVESTMENTS INC.
Mortgage Pass-Through Certificates, Series 2001-4 Trust

By: Wells Fargo Bank Minnesota, N.A. as Trustee
By: /s/ Beth Belfield, Assistant Vice President
By: Beth Belfield, Assistant Vice President

Date: 2/10/03

INDEX TO EXHIBITS

Exhibit Number Description

EX-99.1

<TABLE>
<CAPTION>
Structured Asset Mortgage Investments Inc.
Mortgage Pass-Through Certificates

Record Date: 12/31/02
Distribution Date: 1/27/03

SAM Series: 2001-4

Contact: Customer Service - CTSLink
Wells Fargo Bank Minnesota, N.A.
Securities Administration Services
7485 New Horizon Way
Frederick, MD 21703
Telephone: (301) 815-6600
Fax: (301) 815-6660

Certificateholder Distribution Summary

Class	CUSIP	Certificate Class Description	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution
<s>	<c>	<c>	<c>	<c>	<c>	<c>
A-1	86358HLZ0	SEN	9.24872%	38,793,021.16	298,988.23	1,698,421.22
A-2	86358HMD8	SEN	9.70855%	7,713,518.82	62,405.92	681,743.25
B-1	86358HMA4	SUB	9.43290%	732,547.42	5,758.37	5,619.20
B-2	86358HMB2	SUB	9.43290%	732,547.42	5,758.37	5,619.20
B-3	86358HMC0	SUB	9.43290%	549,410.56	4,318.77	4,214.40
B-4	86358HME6	SUB	9.43290%	183,136.85	1,439.59	1,404.80
B-5	86358HMF3	SUB	9.43290%	146,509.48	1,151.67	1,123.84
B-6	86358HMG1	SUB	9.43290%	216,549.38	1,702.24	1,661.10
R-1	SAM0104R1	RES	0.00000%	0.00	0.00	0.00
R-2	SAM0104R2	RES	0.00000%	0.00	0.00	0.00
Totals				49,067,241.09	381,523.16	2,399,807.01

</TABLE>
<TABLE>
<CAPTION>

Certificateholder Distribution Summary (continued)

Class	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
<s>	<c>	<c>	<c>	<c>
A-1	0.00	37,094,599.94	1,997,409.45	0.00
A-2	0.00	7,031,775.57	744,149.17	0.00
B-1	0.00	726,928.22	11,377.57	0.00
B-2	0.00	726,928.22	11,377.57	0.00
B-3	0.00	545,196.16	8,533.17	0.00
B-4	0.00	181,732.05	2,844.39	0.00
B-5	0.00	145,385.64	2,275.51	0.00
B-6	0.00	214,888.28	3,363.34	3,744.92
R-1	0.00	0.00	0.00	0.00
R-2	0.00	0.00	0.00	0.00
Totals	0.00	46,667,434.08	2,781,330.17	3,744.92

<FN>
All distributions required by the Pooling and Servicing Agreement have been calculated by the Certificate Administrator on behalf of the Trustee.

</FN>
 </TABLE>
 <TABLE>
 <CAPTION>

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss (1)
<s>	<c>	<c>	<c>	<c>	<c>	<c>
A-1	64,717,900.00	38,793,021.16	293,441.97	1,404,979.25	0.00	0.00
A-2	14,607,800.00	7,713,518.82	62,833.57	618,909.68	0.00	0.00
B-1	822,000.00	732,547.42	5,619.20	0.00	0.00	0.00
B-2	822,000.00	732,547.42	5,619.20	0.00	0.00	0.00
B-3	616,500.00	549,410.56	4,214.40	0.00	0.00	0.00
B-4	205,500.00	183,136.85	1,404.80	0.00	0.00	0.00
B-5	164,400.00	146,509.48	1,123.84	0.00	0.00	0.00
B-6	246,813.60	216,549.38	1,661.10	0.00	0.00	0.00
R-1	0.00	0.00	0.00	0.00	0.00	0.00
R-2	0.00	0.00	0.00	0.00	0.00	0.00
Totals	82,202,913.60	49,067,241.09	375,918.08	2,023,888.93	0.00	0.00

<FN>
 (1) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed.
 Please Refer to the Prospectus Supplement for a Full Description.

</FN>
 </TABLE>
 <TABLE>
 <CAPTION>

Principal Distribution Statement (continued)

Class	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>
A-1	1,698,421.22	37,094,599.94	0.57317373	1,698,421.22
A-2	681,743.25	7,031,775.57	0.48137129	681,743.25
B-1	5,619.20	726,928.22	0.88434090	5,619.20
B-2	5,619.20	726,928.22	0.88434090	5,619.20
B-3	4,214.40	545,196.16	0.88434089	4,214.40
B-4	1,404.80	181,732.05	0.88434088	1,404.80
B-5	1,123.84	145,385.64	0.88434088	1,123.84
B-6	1,661.10	214,888.28	0.87065008	1,661.10
R-1	0.00	0.00	0.00000000	0.00
R-2	0.00	0.00	0.00000000	0.00
Totals	2,399,807.01	46,667,434.08	0.56771022	2,399,807.01

</TABLE>
 <TABLE>
 <CAPTION>

Principal Distribution Factors Statement

Class (2)	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion
<s>	<c>	<c>	<c>	<c>	<c>
A-1	64,717,900.00	599.41718072	4.53417014	21.70928368	0.00000000
A-2	14,607,800.00	528.04110270	4.30137119	42.36843878	0.00000000
B-1	822,000.00	891.17690998	6.83600973	0.00000000	0.00000000
B-2	822,000.00	891.17690998	6.83600973	0.00000000	0.00000000
B-3	616,500.00	891.17690187	6.83600973	0.00000000	0.00000000
B-4	205,500.00	891.17688564	6.83600973	0.00000000	0.00000000
B-5	164,400.00	891.17688564	6.83600973	0.00000000	0.00000000
B-6	246,813.60	877.38025781	6.73018018	0.00000000	0.00000000
R-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000
R-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000

<FN>
 (2) All classes are per \$1000 denomination
 </FN>
 </TABLE>

<TABLE>
<CAPTION>

Principal Distribution Factors Statement (continued)

Class	Realized Loss (3)	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>	<c>
A-1	0.00000000	26.24345382	573.17372690	0.57317373	26.24345382
A-2	0.00000000	46.66980996	481.37129273	0.48137129	46.66980996
B-1	0.00000000	6.83600973	884.34090024	0.88434090	6.83600973
B-2	0.00000000	6.83600973	884.34090024	0.88434090	6.83600973
B-3	0.00000000	6.83600973	884.34089213	0.88434089	6.83600973
B-4	0.00000000	6.83600973	884.34087591	0.88434088	6.83600973
B-5	0.00000000	6.83600973	884.34087591	0.88434088	6.83600973
B-6	0.00000000	6.73018018	870.65007763	0.87065008	6.73018018
R-1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

<FN>
(3) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed.
Please Refer to the Prospectus Supplement for a Full Description.

</FN>
</TABLE>

<TABLE>
<CAPTION>

Interest Distribution Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall	Current Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
A-1	64,717,900.00	9.24872%	38,793,021.16	298,988.23	0.00	0.00
A-2	14,607,800.00	9.70855%	7,713,518.82	62,405.92	0.00	0.00
B-1	822,000.00	9.43290%	732,547.42	5,758.37	0.00	0.00
B-2	822,000.00	9.43290%	732,547.42	5,758.37	0.00	0.00
B-3	616,500.00	9.43290%	549,410.56	4,318.78	0.00	0.00
B-4	205,500.00	9.43290%	183,136.85	1,439.59	0.00	0.00
B-5	164,400.00	9.43290%	146,509.48	1,151.67	0.00	0.00
B-6	246,813.60	9.43290%	216,549.38	1,702.24	0.00	0.00
R-1	0.00	0.00000%	0.00	0.00	0.00	0.00
R-2	0.00	0.00000%	0.00	0.00	0.00	0.00
Totals	82,202,913.60			381,523.17	0.00	0.00

</TABLE>
<TABLE>
<CAPTION>

Interest Distribution Statement (continued)

Class	Non-Supported Interest Shortfall	Realized Losses (4)	Total Interest Distribution	Remaining Unpaid Interest Shortfall	Ending Certificate/ Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
A-1	0.00	0.00	298,988.23	0.00	37,094,599.94
A-2	0.00	0.00	62,405.92	0.00	7,031,775.57
B-1	0.00	0.00	5,758.37	0.00	726,928.22
B-2	0.00	0.00	5,758.37	0.00	726,928.22
B-3	0.00	0.00	4,318.77	0.00	545,196.16
B-4	0.00	0.00	1,439.59	0.00	181,732.05
B-5	0.00	0.00	1,151.67	0.00	145,385.64
B-6	0.00	0.00	1,702.24	0.00	214,888.28
R-1	0.00	0.00	0.00	0.00	0.00
R-2	0.00	0.00	0.00	0.00	0.00
Totals	0.00	0.00	381,523.16	0.00	

<FN>
(4) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed.
Please Refer to the Prospectus Supplement for a Full Description.

</FN>
 </TABLE>
 <TABLE>
 <CAPTION>

Interest Distribution Factors Statement

Class (5)	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall	Current Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
A-1	64,717,900.00	9.24872%	599.41718072	4.61986916	0.00000000	0.00000000
A-2	14,607,800.00	9.70855%	528.04110270	4.27209573	0.00000000	0.00000000
B-1	822,000.00	9.43290%	891.17690998	7.00531630	0.00000000	0.00000000
B-2	822,000.00	9.43290%	891.17690998	7.00531630	0.00000000	0.00000000
B-3	616,500.00	9.43290%	891.17690187	7.00532036	0.00000000	0.00000000
B-4	205,500.00	9.43290%	891.17688564	7.00530414	0.00000000	0.00000000
B-5	164,400.00	9.43290%	891.17688564	7.00529197	0.00000000	0.00000000
B-6	246,813.60	9.43290%	877.38025781	6.89686468	0.00000000	0.00000000
R-1	0.00	0.00000%	0.00000000	0.00000000	0.00000000	0.00000000
R-2	0.00	0.00000%	0.00000000	0.00000000	0.00000000	0.00000000

<FN>
 (5) All classes are per \$1000 denomination

</FN>
 </TABLE>
 <TABLE>
 <CAPTION>

Interest Distribution Factors Statement (continued)

Class	Non-Supported Interest Shortfall	Realized Losses (6)	Total Interest Distribution	Remaining Unpaid Interest Shortfall	Ending Certificate/ Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
A-1	0.00000000	0.00000000	4.61986916	0.00000000	573.17372690
A-2	0.00000000	0.00000000	4.27209573	0.00000000	481.37129273
B-1	0.00000000	0.00000000	7.00531630	0.00000000	884.34090024
B-2	0.00000000	0.00000000	7.00531630	0.00000000	884.34090024
B-3	0.00000000	0.00000000	7.00530414	0.00000000	884.34089213
B-4	0.00000000	0.00000000	7.00530414	0.00000000	884.34087591
B-5	0.00000000	0.00000000	7.00529197	0.00000000	884.34087591
B-6	0.00000000	0.00000000	6.89686468	0.00000000	870.65007763
R-1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

<FN>
 (6) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed. Please Refer to the Prospectus Supplement for a Full Description.

</FN>
 </TABLE>
 <TABLE>
 <CAPTION>

CERTIFICATEHOLDER ACCOUNT STATEMENT

CERTIFICATE ACCOUNT

<s>	<c>
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,719,231.72
Liquidations, Insurance Proceeds, Reserve Funds	0.00
Proceeds from Repurchased Loans	0.00
Other Amounts (Servicer Advances)	75,620.39
Realized Losses	0.00
Prepayment Penalties	0.00
Total Deposits	2,794,852.11
Withdrawals	
Reimbursement for Servicer Advances	0.00
Payment of Service Fee	13,521.94
Payment of Interest and Principal	2,781,330.17
Total Withdrawals (Pool Distribution Amount)	2,794,852.11

Ending Balance 0.00
 </TABLE>
 <TABLE>

<CAPTION>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s>
 Total Prepayment/Curtailment Interest Shortfall <c> 0.00
 Servicing Fee Support 0.00
 Non-Supported Prepayment/Curtailment Interest Shortfall 0.00

</TABLE>
 <TABLE>

<CAPTION>

SERVICING FEES

<s> <c>
 Gross Servicing Fee 9,646.55
 MBIA Insurance Fee 3,875.39
 Special Servicing Fee 0.00
 Supported Prepayment/Curtailment Interest Shortfall 0.00
 Net Servicing Fee 13,521.94

</TABLE>
 <TABLE>

<CAPTION>

OTHER ACCOUNTS

Account Type	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
<s> <c>	<c>	<c>	<c>	<c>
Financial Guaranty	0.00	0.00	0.00	0.00
Financial Guaranty	0.00	0.00	0.00	0.00

</TABLE>
 <TABLE>
 <CAPTION>

LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT
 DELINQUENCY STATUS

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	Total
<s>	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days	5 155,681.17	5 155,681.17	0 0.00	0 0.00	5 155,681.17
30 Days	134 3,763,498.41	1 71,621.25	0 0.00	0 0.00	135 3,835,119.66
60 Days	29 747,094.07	2 150,293.25	0 0.00	0 0.00	31 897,387.32
90 Days	6 157,118.22	0 0.00	0 0.00	0 0.00	6 157,118.22
120 Days	1 8,407.79	0 0.00	1 10,831.21	0 0.00	2 19,239.00
150 Days	2 28,698.80	0 0.00	1 28,614.61	0 0.00	3 57,313.41
180+ Days	4 298,031.94	0 0.00	5 215,589.98	0 0.00	9 513,621.92
Totals	176 5,002,849.23	8 377,595.67	7 255,035.80	0 0.00	191 5,635,480.70

	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0.263852% 0.331482%	0.000000% 0.000000%	0.000000% 0.000000%	0.263852% 0.331482%
30 Days	7.071240% 8.013388%	0.052770% 0.152499%	0.000000% 0.000000%	0.000000% 0.000000%	7.124011% 8.165887%
60 Days	1.530343% 1.590742%	0.105541% 0.320010%	0.000000% 0.000000%	0.000000% 0.000000%	1.635884% 1.910752%
90 Days	0.316623% 0.334542%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.316623% 0.334542%
120 Days	0.052770% 0.017902%	0.000000% 0.000000%	0.052770% 0.023062%	0.000000% 0.000000%	0.105541% 0.040964%
150 Days	0.105541% 0.061107%	0.000000% 0.000000%	0.052770% 0.060927%	0.000000% 0.000000%	0.158311% 0.122034%
180+ Days	0.211082% 0.634581%	0.000000% 0.000000%	0.263852% 0.459043%	0.000000% 0.000000%	0.474934% 1.093624%
Totals	9.287599% 10.652262%	0.422164% 0.803991%	0.369393% 0.543032%	0.000000% 0.000000%	10.079156% 11.999286%

</TABLE>
<TABLE>
<CAPTION>

Delinquency Status By Groups

<s> Group I	DELINQUENT <C> No of Loans Principal Balance	BANKRUPTCY <C> No of Loans Principal Balance	FORECLOSURE <C> No of Loans Principal Balance	REO <C> No of Loans Principal Balance	Total <C> No of Loans Principal Balance
0-29 Days		4 120,949.49	0 0.00	0 0.00	4 120,949.49
30 Days	117 3,125,307.19	0 0.00	0 0.00	0 0.00	117 3,125,307.19
60 Days	23 624,296.79	1 99,621.37	0 0.00	0 0.00	24 723,918.16
90 Days	4 80,294.75	0 0.00	0 0.00	0 0.00	4 80,294.75
120 Days	1 8,407.79	0 0.00	1 10,831.21	0 0.00	2 19,239.00
150 Days	1 27,359.31	0 0.00	1 28,614.61	0 0.00	2 55,973.92
180 Days	3 107,713.34	0 0.00	5 215,589.98	0 0.00	8 323,303.32
Totals	149 3,973,379.17	5 220,570.86	7 255,035.80	0 0.00	161 4,448,985.83
0-29 Days		0.253485% 0.306834%	0.000000% 0.000000%	0.000000% 0.000000%	0.253485% 0.306834%
30 Days	7.414449% 7.928528%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	7.414449% 7.928528%
60 Days	1.457541% 1.583766%	0.063371% 0.252727%	0.000000% 0.000000%	0.000000% 0.000000%	1.520913% 1.836493%
90 Days	0.253485% 0.203698%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.253485% 0.203698%
120 Days	0.063371% 0.021330%	0.000000% 0.000000%	0.063371% 0.027477%	0.000000% 0.000000%	0.126743% 0.048807%
150 Days	0.063371% 0.069407%	0.000000% 0.000000%	0.063371% 0.072592%	0.000000% 0.000000%	0.126743% 0.141999%
180 Days	0.190114% 0.273256%	0.000000% 0.000000%	0.316857% 0.546926%	0.000000% 0.000000%	0.506971% 0.820182%

Totals	9.442332%	0.316857%	0.443599%	0.000000%	10.202788%
	10.079985%	0.559562%	0.646995%	0.000000%	11.286542%

<caption>

<s> Group II	DELINQUENT <C> No of Loans Principal Balance	BANKRUPTCY <C> No of Loans Principal Balance	FORECLOSURE <C> No of Loans Principal Balance	REO <C> No of Loans Principal Balance	Total <C> No of Loans Principal Balance
0-29 Days		1 34,731.68	0 0.00	0 0.00	1 34,731.68
30 Days	17 638,191.22	1 71,621.25	0 0.00	0 0.00	18 709,812.47
60 Days	6 122,797.28	1 50,671.88	0 0.00	0 0.00	7 173,469.16
90 Days	2 76,823.47	0 0.00	0 0.00	0 0.00	2 76,823.47
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	1 1,339.49	0 0.00	0 0.00	0 0.00	1 1,339.49
180 Days	1 190,318.60	0 0.00	0 0.00	0 0.00	1 190,318.60
Totals	27 1,029,470.06	3 157,024.81	0 0.00	0 0.00	30 1,186,494.87

0-29 Days		0.315457% 0.460228%	0.000000% 0.000000%	0.000000% 0.000000%	0.315457% 0.460228%
30 Days	5.362776% 8.456638%	0.315457% 0.949049%	0.000000% 0.000000%	0.000000% 0.000000%	5.678233% 9.405687%
60 Days	1.892744% 1.627180%	0.315457% 0.671450%	0.000000% 0.000000%	0.000000% 0.000000%	2.208202% 2.298631%
90 Days	0.630915% 1.017984%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.630915% 1.017984%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.315457% 0.017750%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.315457% 0.017750%
180 Days	0.315457% 2.521902%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.315457% 2.521902%
Totals	8.517350% 13.641453%	0.946372% 2.080727%	0.000000% 0.000000%	0.000000% 0.000000%	9.463722% 15.722181%

</TABLE>

<TABLE>

<CAPTION>

OTHER INFORMATION

<s>	<C>
Current Period Class A Insufficient Funds	0.00
Principal Balance of Contaminated Properties	0.00
Periodic Advance	75,620.39

</TABLE>

<TABLE>

<CAPTION>

COLLATERAL STATEMENT

<S>

<C>

Collateral Description Fixed 30 Year

Weighted Average Gross Coupon	9.661311%
Weighted Average Net Coupon	9.425393%
Weighted Average Pass-Through Rate	9.425393%
Weighted Average Maturity(Stepdown Calculation)	260
Beginning Scheduled Collateral Loan Count	1,973
Number Of Loans Paid In Full	78
Ending Scheduled Collateral Loan Count	1,895
Beginning Scheduled Collateral Balance	49,067,241.10
Ending Scheduled Collateral Balance	46,667,434.09
Ending Actual Collateral Balance at 31-Dec-2002	46,965,133.73
Monthly P & I Constant	770,962.98
Special Servicing Fee	0.00
Prepayment Penalties	0.00
Realized Loss Amount	0.00
Cumulative Realized Loss	3,744.94
Ending Scheduled Balance for Premium Loans	46,667,434.09
Scheduled Principal	375,918.08
Unscheduled Principal	2,023,888.93

</TABLE>
<TABLE>
<CAPTION>

<S> <C>

</TABLE>
<TABLE>
<CAPTION>

Miscellaneous Reporting

<S>	<C>
Senior Percentage Group I	94.883360%
Senior Percentage Group II	94.270979%
Senior Prep. Percentage Group I	100.000000%
Senior Prep. Percentage Group II	100.000000%
Subordinate Percentage Group I	5.116640%
Subordinate Percentage Group II	5.729021%
Subordinate Prep. Percentage Group I	0.000000%
Subordinate Prep. Percentage Group II	0.000000%

</TABLE>

<TABLE>
<CAPTION>

Group Level Collateral Statement

Group	Group I		Group II	Total
	Fixed 30 Year	Fixed 30 Year		
Collateral Description	Fixed 30 Year	Fixed 30 Year	Fixed 30 Year	Fixed 30 Year
Weighted Average Coupon Rate	9.581812	10.058548	9.661311	9.661311
Weighted Average Net Rate	9.348713	9.808545	9.425393	9.425393
Weighted Average Maturity	260	220	260	260
Beginning Loan Count	1,637	336	1,973	1,973
Loans Paid In Full	59	19	78	78
Ending Loan Count	1,578	317	1,895	1,895
Beginning Scheduled Balance	40,884,957.51	8,182,283.59	49,067,241.10	49,067,241.10
Ending scheduled Balance	39,170,712.26	7,496,721.83	46,667,434.09	46,667,434.09
Record Date	12/31/2002	12/31/2002	12/31/2002	12/31/2002
Principal And Interest Constant	635,725.99	135,236.99	770,962.98	770,962.98
Scheduled Principal	309,266.00	66,652.08	375,918.08	375,918.08
Unscheduled Principal	1,404,979.25	618,909.68	2,023,888.93	2,023,888.93
Scheduled Interest	326,459.99	68,584.91	395,044.90	395,044.90
Servicing Fees	7,941.89	1,704.66	9,646.55	9,646.55
Master Servicing Fees	0.00	0.00	0.00	0.00
Trustee Fee	0.00	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00	0.00
Pool Insurance Fee	0.00	0.00	0.00	0.00
Spread Fee 1	0.00	0.00	0.00	0.00
Spread Fee 2	0.00	0.00	0.00	0.00
Spread Fee 3	0.00	0.00	0.00	0.00
Net Interest	318,518.10	66,880.25	385,398.35	385,398.35
Realized Loss Amount	0.00	0.00	0.00	0.00
Cumulative Realized Loss	2,189.20	1,555.74	3,744.94	3,744.94
Percentage of Cumulative Losses	0.00	0.00	0.00	0.00
Prepayment Penalties	0.00	0.00	0.00	0.00
Special Servicing Fee	0.00	0.00	0.00	0.00
Pass-Through Rate	9.348713	9.808548	9.425393	9.425393

</TABLE>