

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

OPPENHEIMER GLOBAL BIO TECH FUND

CIK: **824610** | State of Incorporation: **MA** | Fiscal Year End: **0930**
Type: **497** | Act: **33** | File No.: **033-18285** | Film No.: **94538241**

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OPPENHEIMER GLOBAL BIO-TECH FUND
Supplement dated July 5, 1994
to the Prospectus dated February 1, 1994

The Prospectus is amended as follows:

The second paragraph under the caption "How To Buy Shares -- Minimum Investment" on page 11 is deleted and replaced with the following:

Shares of the Fund are not available for sale to new investors, including shares purchased by exchange from "Eligible Funds" (defined below), lump-sum purchases, and purchases under an Asset Builder Plan (described below) or by reinvestment of dividends or distributions from other "Eligible Funds," or under the "Reinvestment Privilege," described below. Existing Fund shareholders may purchase Fund shares in amounts up to \$25,000 per investor per month, including within that limit shares purchased by exchange from "Eligible Funds," lump-sum purchases, and purchases under an Asset Builder Plan or by reinvestment of dividends or distributions from other "Eligible Funds," or under the "Reinvestment Privilege." The \$25,000 monthly limit on purchases described in the previous sentence does not apply to purchases of shares in the amount of \$1 million or more by an "institutional investor." The determination as to whether a particular investor is an "institutional investor" shall be made by the Distributor, in its sole discretion, based upon information provided to it at the time of purchase by the investor or the investor's dealer and which is satisfactory to the Distributor. The foregoing is subject to the right of the Fund and the Distributor, in their complete discretion, to modify or terminate the terms of this offer at any time without prior notice. The remaining sections of this Prospectus are hereby amended to conform to the terms of this offer.

July 5, 1994

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