

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2011-11-07** | Period of Report: **2011-11-03**

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([HTML Version](#) on [secdatabase.com](http://secdatabase.com))

### REPORTING OWNER

**Yun William Young**

CIK: **1338848**

Type: **4** | Act: **34** | File No.: **001-09318** | Film No.: **111184163**

Mailing Address

600 FIFTH AVE.

NEW YORK NY 10020

### ISSUER

**FRANKLIN RESOURCES INC**

CIK: **38777** | IRS No.: **132670991** | State of Incorpor.: **DE** | Fiscal Year End: **0930**

SIC: **6282** Investment advice

Mailing Address

FRANKLIN RESOURCES INC

ONE FRANKLIN PARKWAY

SAN MATEO CA 94403

Business Address

ONE FRANKLIN PARKWAY

BUILDING 920

SAN MATEO CA 94403

650-312-2000

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>Yun William Young</b>			2. Issuer Name and Ticker or Trading Symbol <b>FRANKLIN RESOURCES INC [BEN]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>EVP-Alternative Strategies</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>11/03/2011</b>				
C/O FRANKLIN RESOURCES, INC., ONE FRANKLIN PARKWAY			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street) <b>SAN MATEO, CA 94403-1906</b>							
(City)	(State)	(Zip)					

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$.10	11/03/2011		A		7,489	A	\$106.83	66,800.6064 <sup>(1)</sup>	D	
Common Stock, par value \$.10	11/03/2011		A		624	A	\$ 0 <sup>(3)</sup>	67,424.6064 <sup>(1)</sup>	D	
Common Stock, par value \$.10								4,715.249 <sup>(4)</sup>	I	By 401(k)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)					

**Explanation of Responses:**

1. Of the amount of securities beneficially owned, 11,840 shares represent unvested restricted stock awards (excluding the unvested restricted stock units scheduled to vest on December 1, 2011 as reported in Footnote 2).
2. On November 4, 2009, the Reporting Person was granted certain restricted stock units subject to vesting over a three-year period based upon satisfaction of certain performance criteria. On November 3, 2011, the Issuer's Compensation Committee certified that certain performance criteria with respect to the Issuer's fiscal year ended September 30, 2011 were achieved, and therefore the amount of shares reported in Column 4 are scheduled to vest on December 1, 2011.
3. Not Applicable.
4. Reporting person holds shares in the Franklin Templeton 401(k) Retirement Plan. Information is based on a plan statement as of September 30, 2011.

**Signatures**

MARIA GRAY, ATTORNEY-IN-FACT

\*\* Signature of Reporting Person

11/07/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**