

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

PACIFIC LIFE FUNDS

CIK: [1137761](#) | IRS No.: **000000000** | State of Incorporation: **DE** | Fiscal Year End: **0331**
Type: **497** | Act: **33** | File No.: [333-61366](#) | Film No.: **13700886**

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March 19, 2013

Via EDGAR

Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C., 20549

Re: Pacific Life Funds
(File Nos. 333-61366 and 811-10385)

Dear Sir or Madam:

On behalf of Pacific Life Funds (the "Trust"), transmitted herewith for filing pursuant to Rule 497 under the Securities Act of 1933, as amended ("Rule 497"), is the exhibit in the eXtensible Business Reporting Language (XBRL) format that reflects the risk/return summary information included in the prospectus supplement filed pursuant to Rule 497 on February 26, 2013 (accession number 0001193125-13-076475), to the Pacific Life Funds Prospectus dated December 19, 2012 for the PL Floating Rate Income Fund and July 1, 2012 for all other funds. Such supplement is incorporated by reference into this Rule 497 document.

If you have any questions or comments, please contact the undersigned at (949) 219-3391 or by e-mail at jglallande@pacificlife.com.

Sincerely,

/s/ J. G. Lallande

J.G. Lallande, Esq.,
Fund Counsel

cc: Audrey L. Cheng, Esq., Fund Counsel
Anthony H. Zacharski, Esq., Dechert LLP

**SUPPLEMENT DATED FEBRUARY 26, 2013
TO THE PROSPECTUS FOR PACIFIC LIFE FUNDS CLASS P SHARES
DATED DECEMBER 19, 2012 FOR THE PL FLOATING RATE INCOME FUND
AND JULY 1, 2012 FOR ALL OTHER FUNDS**

This supplement revises the Pacific Life Funds (Fund) Class P Shares prospectus dated December 19, 2012 for the PL Floating Rate Income Fund and July 1, 2012 for all other funds as supplemented December 19, 2012 and December 28, 2012 (Prospectus), and must be preceded or accompanied by the Prospectus. The changes within this supplement are effective May 1, 2013. Remember to review the Prospectus for other important information.

PL Growth LT Fund - As a result of action taken by the Fund's board of trustees, including a majority of independent trustees, at its meeting held in December 2012, MFS Investment Management (MFS) will become the management firm of the PL Growth LT Fund and the name of the fund will change to PL Growth Fund. In order to facilitate the manager change, a portion of the portfolio holdings may be sold and new investments purchased in accordance with recommendations by the new manager or management team. Pacific Life Fund Advisors LLC (PLFA), the investment adviser to the Fund, may begin transitioning prior to May 1, 2013. PLFA and/or the Fund may retain a transitioning agent in order to reduce transaction costs associated with the purchase and sale of portfolio holdings in connection with these transitions.

Expected changes to the principal investment strategies will be as follows:

Emerging market countries are no longer a principal investment strategy of the fund, although the fund may continue to invest in foreign securities.

Below is a summary of the expected principal investment strategies:

The fund normally invests primarily in common stocks. The manager focuses on investing the fund's assets in the stocks of companies it believes to have above average earnings growth potential compared to other companies (growth companies). While the manager may invest the fund's assets in companies of any size, the manager generally focuses on companies with large capitalizations. The fund may invest up to 25% of its assets in foreign securities.

The manager uses a bottom-up investment approach to buying and selling investments for the fund. Investments are selected primarily based on fundamental analysis of individual issuers. Quantitative models that systematically evaluate issuers may also be considered.

The manager may sell a holding for a variety of reasons, such as to secure gains, limit losses, or redeploy assets into opportunities believed to be more promising, among others.

Label	Element	Value
Risk/Return:	rr_RiskReturnAbstract	
Registrant Name	dei_EntityRegistrantName	PACIFIC LIFE FUNDS
Prospectus Date	rr_ProspectusDate	Feb. 26, 2013
Supplement [Text Block]		<p style="text-align: center;">SUPPLEMENT DATED FEBRUARY 26, 2013 TO THE PROSPECTUS FOR PACIFIC LIFE FUNDS CLASS P SHARES DATED DECEMBER 19, 2012 FOR THE PL FLOATING RATE INCOME FUND AND JULY 1, 2012 FOR ALL OTHER FUNDS</p>

This supplement revises the Pacific Life Funds (Fund) Class P Shares prospectus dated December 19, 2012 for the PL Floating Rate Income Fund and July 1, 2012 for all other funds as supplemented December 19, 2012 and December 28, 2012 (Prospectus), and must be preceded or accompanied by the Prospectus. The changes within this supplement are effective May 1, 2013. Remember to review the Prospectus for other important information.

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plf9_SupplementTextBlock

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PL
GROWTH
FUND

[Risk/](#)
[Return:](#) rr_RiskReturnAbstract

[Supplement](#)
[\[Text](#)
[Block\]](#)

**SUPPLEMENT DATED FEBRUARY 26, 2013
TO THE PROSPECTUS FOR PACIFIC LIFE FUNDS CLASS P
SHARES
DATED DECEMBER 19, 2012 FOR THE PL FLOATING
RATE INCOME FUND
AND JULY 1, 2012 FOR ALL OTHER FUNDS**

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[Strategy](#)
[Narrative](#)

rr_StrategyNarrativeTextBlock Expected changes to the principal investment strategies will be as follows:

[\[Text
Block\]](#)

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**Document and Entity
Information**

**12 Months Ended
Feb. 26, 2013**

Risk/Return:

<u>Document Type</u>	Other
<u>Document Period End Date</u>	Mar. 31, 2012
<u>Registrant Name</u>	PACIFIC LIFE FUNDS
<u>Central Index Key</u>	0001137761
<u>Amendment Flag</u>	false
<u>Document Creation Date</u>	Feb. 26, 2013
<u>Document Effective Date</u>	Feb. 26, 2013
<u>Prospectus Date</u>	Feb. 26, 2013

Label	Element	Value
<u>Risk/Return:</u>	rr_RiskReturnAbstract	
<u>Registrant Name</u>	dei_EntityRegistrantName	PACIFIC LIFE FUNDS
<u>Prospectus Date</u>	rr_ProspectusDate	Feb. 26, 2013
<u>Document Creation Date</u>	dei_DocumentCreationDate	Feb. 26, 2013