

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-01-09** | Period of Report: **2013-01-07**
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ISSUER

EXACTECH INC

CIK: [913165](#) | IRS No.: **592603930** | State of Incorp.: **FL** | Fiscal Year End: **1231**
SIC: **3842** Orthopedic, prosthetic & surgical appliances & supplies

Mailing Address
*2320 NW 66TH COURT
GAINSVILLE FL 32653*

Business Address
*2320 NW 66TH COURT
GAINSVILLE FL 32653
352-377-1140*

REPORTING OWNER

PHILLIPS JOEL C

CIK: [1206764](#)
Type: **4** | Act: **34** | File No.: [000-28240](#) | Film No.: **13520860**

Mailing Address
*11860 NW 160TH AVE
MORRISTON FL 32660*

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person PHILLIPS JOEL C			2. Issuer Name and Ticker or Trading Symbol EXACTECH INC [EXAC]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) CFO and Treasurer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/07/2013			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
6308 NW 81ST BOULEVARD (Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					
GAINESVILLE, FL 32653 (City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	01/07/2013		S (4)		4,688	D \$17	106,991	D	
Common Stock	01/07/2013		G (5)	V	1,500	D \$ 0	105,491	D	
Common Stock	01/07/2013		A	V	1,500	A \$ 0	14,003	I	by minor children

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Non-Qualified Stock Option (right to buy)	\$18.6							11/30/2005	05/17/2014	Common Stock	10,000	10,000	D	

Non-Qualified Stock Option (right to buy)	\$14.12							11/30/2005	05/09/2015	Common Stock	10,000		10,000	D
Non-Qualified Stock Option (right to buy)	\$14.27							12/18/2011	12/18/2016	Common Stock	5,000		5,000	D
Non-Qualified Option (right to buy)	\$12.68							02/18/2012	02/18/2015	Common Stock	5,000		5,000	D
Non-Qualified Option (right to buy)	\$17.02							02/16/2013 ⁽¹⁾	02/16/2016	Common Stock	22,000		22,000	D
Non-Qualified Option (right to buy)	\$18.95							02/28/2014 ⁽²⁾	02/28/2017	Common Stock	5,500		5,500	D
Incentive/Non-Qualified Option (right to buy)	\$16.33							02/22/2017 ⁽³⁾	02/22/2019	Common Stock	45,000		45,000	D

Explanation of Responses:

- Such options are currently exercisable as regards 14,666 of the covered shares. The remaining options are exercisable on the third anniversary of the date of grant.
- Such options are currently exercisable as regards 1,833 of the covered shares. The remaining options are exercisable, as regards 1,833 of the covered shares, on the second anniversary of the date of grant, and as regards 1,834 of the covered shares, on the third anniversary of the date of grant.
- Such options are exercisable as regards 9,000 of the covered shares, on the first anniversary of the date of grant, as regards 9,000 of the covered shares, on the second anniversary of the date of grant, as regards 9,000 of the covered shares, on the third anniversary of the date of grant, as regards 9,000 of the covered shares on the fourth anniversary of the date of grant, and as regards 9,000 of the covered shares, on the fifth anniversary of the date of grant.
- Such shares were disposed of pursuant to a Rule 10b5-1 plan to sell a maximum of 20,000 shares beginning December 10, 2012 and expiring March 29, 2013.
- Such share were disposed of through a bona fide gift to the custodial account of Mr. Phillips minor child.

Signatures

/s/ Joel C. Phillips

** Signature of Reporting Person

01/09/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.