FORM 6-K

Current report of foreign issuer pursuant to Rules 13a-16 and 15d-16 Amendments

Filing Date: **2013-01-09** | Period of Report: **2013-01-09**
SEC Accession No. 0000903423-13-000006

(HTML Version on secdatabase.com)

FILER

ArcelorMittal

CIK:**1243429**| IRS No.: **000000000** | Fiscal Year End: **1231**
Type: **6-K** | Act: **34** | File No.: **333-146371** | Film No.: **13519497**
SIC: **3312** Steel works, blast furnaces & rolling mills (coke ovens)

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

Dated January 9, 2013

Commission File Number: 333-146371

ARCELORMITTAL
(Translation of registrant's name into English)

19 Avenue de la Liberté
L-2930 Luxembourg
Luxembourg
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

If "Yes" marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-________

THIS REPORT ON FORM 6-K SHALL BE DEEMED TO BE INCORPORATED BY REFERENCE IN THE REGISTRATION STATEMENT ON FORM F-3 (NO. 333-179763) OF ARCELORMITTAL AND THE PROSPECTUSES INCORPORATED THEREIN.

ArcelorMittal is providing on this Form 6-K information regarding its third quarter 2012 and nine months 2012 results.

Exhibit List

Exhibit No.	Description
Exhibit 99.1	Report of ArcelorMittal's third quarter 2012 and nine months 2012 results

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 9, 2013

By: /s/ Henk Scheffer
Name: Henk Scheffer
Title: Company Secretary

Exhibit Index

Exhibit No.	Description
Exhibit 99.1	Report of ArcelorMittal’s third quarter 2012 and nine months 2012 results

Results for the third quarter of 2012 and for the nine months ended September 30, 2012

On October 31, 2012 ArcelorMittal ("ArcelorMittal" or the "Company") announced results[1] for the third quarter of 2012 and the nine months ended September 30, 2012.

Highlights:

- Health and safety performance: LTIF rate[2] of 1.0x in the third quarter of 2012 as compared to 0.8x in the second quarter of 2012 and 1.5x in the third quarter of 2011
- Operating loss of $49 million in the third quarter of 2012 (including negative $0.1 billion from employee benefit charges[3]) as compared to operating income of $1.1 billion in the second quarter of 2012 (which included positive $0.3 billion of gains on subsidiary divestments[4])
- Steel shipments of 19.9 Mt in the third quarter of 2012, a decrease of 8.3% as compared to the second quarter of 2012 and 5.7% below the third quarter of 2011
- 14.3Mt iron ore produced in the third quarter of 2012, up +1.3% YoY; 7.1Mt shipped and reported at market price[5], up +6.7% YoY
- Long-term debt, plus short-term debt, less cash and cash equivalents, restricted cash and short-term investments (including those held as part of asset/liabilities held for sale) increased by $1.2 billion during the third quarter of 2012 to $23.2 billion, driven by negative operating cash flow (including a $0.3 billion investment in working capital) and negative foreign exchange impacts partially offset by proceeds from asset disposal and an issuance of perpetual securities
- Liquidity[18] of $13.4 billion at the end of the third quarter of 2012, with an average debt maturity of 6.2 years
- Asset optimization plan progressing: Closure of liquid phase at Liege, Belgium[6] agreed; announced intention to launch a project to permanently close the liquid phase of Florange in France
- Management gains plan completed with $4.8 billion savings achieved ahead of schedule

Outlook and guidance:

- The fall in the iron ore price[7] in the third quarter of 2012 and the weaker global economic backdrop adversely impacted steel prices and steel volumes as well as the profitability of our mining operations, affecting our previous expectations for group profitability in the second half of 2012
- The Company now expects year ended 2012 operating income plus depreciation and impairment plus restructuring charges of approximately $7 billion. Management believes that this measure is useful because it shows the results of our operations excluding the impact of certain items and is used as a tool by management to manage our business, for purposes of evaluating our performance and for allocating resources internally. The Company is not able to provide a reconciliation of this guidance to operating income because information relating to the underlying components is not yet available.
- Iron ore shipments remain on track to increase by approximately 10% in the year ended 2012 compared to the year ended 2011
- Excluding any proceeds from future asset sales, long-term debt, plus short-term debt, less cash and cash equivalents, restricted cash and short-term investments is expected to be approximately $22 billion by year end; deleveraging is a priority as the Company continues to target an investment grade credit rating
- Considering the challenging global economic conditions, and the Company's priority to deleverage, ArcelorMittal's Board of Directors proposes reducing the annual dividend payment to $0.20/share[8] from 2013 (from $0.75/share in 2012)
- 2012 capex is expected to be approximately $4.5 billion; ArcelorMittal Mines Canada expansion to 24mtpa[9] on track for ramp up during the first half of 2013

Financial highlights (on the basis of IFRS[1], amounts in USD):

In millions of U.S. dollars unless otherwise shown	Third quarter 2012	Second quarter 2012	Third quarter 2011	Nine months ended September 30, 2012	Nine months ended September 30, 2011
Sales	$19,723	$22,478	$24,214	$64,904	$71,524
Operating income / (loss)	(49)	1,101	1,168	1,715	4,851
Income from discontinued operations	-	-	-	-	461
Net income / (loss)	(709)	959	659	261	3,263
Basic earnings / (loss) per share (USD)	(0.46)	0.62	0.43	0.17	2.11
Continuing operations					
Own iron ore production (Mt)	14.3	14.4	14.1	41.9	39.0
Iron ore shipments at market price (Mt)	7.1	8.2	6.7	22.1	19.6
Crude steel production (Mt)	21.9	22.8	22.4	67.4	70.2
Steel shipments (Mt)	19.9	21.7	21.1	63.8	65.2

Mr. Lakshmi N. Mittal, Chairman and CEO of ArcelorMittal, commented:

The already fragile global economy was further impacted in the third quarter of 2012 by the slowdown in China. This resulted in very challenging operating conditions for ArcelorMittal, which are expected to continue in the fourth quarter. Against this backdrop, the Company is focussed on delivering its plan of asset optimization, net debt[10] reduction and productivity and efficiency improvements.

Forward-Looking Statements

This document may contain forward-looking information and statements about ArcelorMittal and its subsidiaries. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Forward-looking statements may be identified by the words “believe,” “expect,” “anticipate,” “target” or similar expressions. Although ArcelorMittal’s management believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of ArcelorMittal’s securities are cautioned that forward-looking information and statements are subject to numerous risks and uncertainties, many of which are difficult to predict and generally beyond the control of ArcelorMittal, that could cause actual results and developments to differ materially and adversely from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the filings with the Luxembourg Stock Market Authority for the Financial Markets (*Commission de Surveillance du Secteur Financier*) and the United States Securities and Exchange Commission (the “SEC”) made or to be made by ArcelorMittal, including ArcelorMittal’s Annual Report on Form 20-F for the year ended December 31, 2011 filed with the SEC. ArcelorMittal undertakes no obligation to publicly update its forward-looking statements, whether as a result of new information, future events, or otherwise.

ARCELORMITTAL THIRD QUARTER OF 2012 RESULTS

ArcelorMittal, the world's leading integrated steel and mining company, announced on October 31, 2012 results for the third quarter of 2012 and nine months ended September 30, 2012.

Corporate responsibility and safety performance

Health and safety - Own personnel and contractors lost time injury frequency rate[2]

Health and safety performance, based on own personnel figures and contractors lost time injury frequency rate, increased to 1.0x in the third quarter of 2012 as compared to 0.8x for the second quarter of 2012 and significantly decreased as compared to 1.5x for the third quarter of 2011.

The lost time injury frequency rate of 1.0x in the nine months ended September 30, 2012 compares to 1.5x for the nine months ended September 30, 2011, with significant improvements across all segments, especially in the Mining, Flat Carbon Americas, Long Carbon Americas and Europe and Distribution Solutions segments.

Despite this encouraging performance in lost time injury frequency rate, there is still more work to be done. In particular we have to focus on improving the safety performance of the contractors who work at our sites.

Own personnel and contractors - Frequency Rate

Lost time injury frequency rate	Third quarter 2012	Second quarter 2012	Third quarter 2011	Nine months ended September 30, 2012	Nine months ended September 30, 2011
Total Mines	**0.7**	**0.5**	**1.2**	**0.8**	**1.3**

Lost time injury frequency rate	Third quarter 2012	Second quarter 2012	Third quarter 2011	Nine months ended September 30, 2012	Nine months ended September 30, 2011
Flat Carbon Americas	0.9	1.1	1.7	1.0	1.9
Flat Carbon Europe	1.4	1.2	1.6	1.4	1.7
Long Carbon Americas and Europe	1.2	0.9	1.7	1.0	1.5
Asia Africa and CIS	0.5	0.3	0.9	0.5	0.7
Distribution Solutions	1.2	1.2	4.4	1.5	3.7
Total Steel	**1.0**	**0.9**	**1.6**	**1.0**	**1.5**

Lost time injury frequency rate	Third quarter 2012	Second quarter 2012	Third quarter 2011	Nine months ended September 30, 2012	Nine months ended September 30, 2011
Total (Steel and Mines)	**1.0**	**0.8**	**1.5**	**1.0**	**1.5**

Key corporate responsibility highlights for the third quarter of 2012

- ArcelorMittal leads the steel sector in the 2012 Dow Jones Sustainability Index (DJSI). The improved score resulted from improvements in disclosure, human rights, and the Company's responsible sourcing program.
- ArcelorMittal Hamburg has been recognized as the flagship project for the city of Hamburg's European Green Capital 2011. This accolade builds on ArcelorMittal Hamburg's recent ISO50001 certification for energy management. Approximately 60,000 tonnes of CO_2 have already been saved through energy efficiency improvements at this plant since 2007.

- ArcelorMittal in Kazakhstan is pioneering the reuse of coal-bed mine waste methane gas for power generation. In addition to removing potentially dangerous methane from the coal mine, the project inaugurated in July 2012 is expected to generate an annual 1.4MW of electricity that will meet ~20% of the mine's power needs and reduce CO_2 emissions significantly.

Analysis of results for the nine months ended September 30, 2012 versus results for the nine months ended September 30, 2011

ArcelorMittal's net income for the nine months ended September 30, 2012 was $0.3 billion, or $0.17 per share, as compared to net income for the nine months ended September 30, 2011 of $3.3 billion, or $2.11 per share.

Total steel shipments for the nine months ended September 30, 2012 were lower at 63.8 million metric tonnes as compared with 65.2 million metric tonnes for the nine months ended September 30, 2011.

Sales for the nine months ended September 30, 2012 decreased by 9.3% to $64.9 billion as compared with $71.5 billion for the nine months ended September 30, 2011 primarily due to lower average steel selling prices (-8.1%) and lower steel shipments (-2.2%).

Depreciation of $3.4 billion for the nine months ended September 30, 2012 was comparable with the nine months ended September 30, 2011.

Impairment charges for the nine months ended September 30, 2012 totaled $199 million, primarily related to the intention to launch a project to permanently close the liquid phase at the Florange site in France ($130 million); and the extended idling of the electric arc furnace and continuous caster at the Schifflange site in Luxembourg. Impairment expenses for the nine months ended September 30, 2011 were $103 million relating to a rolling facility in the Long Carbon Americas segment as well as costs associated with the decision to close two blast furnaces, sinter plant, steel shop and continuous casters at Liege, Belgium.

Restructuring charges for the nine months ended September 30, 2012 totaled $395 million and consisted largely of costs associated with the implementation of the Asset Optimization Plan primarily impacting Flat Carbon Europe and Long Carbon Europe operations.

Operating income for the nine months ended September 30, 2012 was $1.7 billion, compared with operating income of $4.9 billion for the nine months ended September 30, 2011. Operating income for the nine months ended September 30, 2012 was positively impacted by changes to the employee benefit plans at ArcelorMittal Dofasco[11] which led to curtailment gains of $241 million, the Skyline Steel divestment[4] which led to a gain of $339 million partially offset by $72 million charges related to one-time signing bonus and post retirement benefit costs following entry into the new US labor contract. Operating income for the nine months ended September 30, 2012 was also positively impacted by $426 million of dynamic delta hedge ("DDH") income (unwinding of hedges on raw material purchases) recognized during the period. Operating income for the nine months ended September 30, 2011 was positively impacted by $437 million DDH income and a non-cash gain of $336 million relating to the reversal of provisions for inventory write-downs and litigation.

Income from equity method investments and other income in the nine months ended September 30, 2012 was $52 million as compared to $443 million in the nine months ended September 30, 2011. Income from equity method investments and other income was lower in the nine months ended September 30, 2012 on account of losses from Chinese investees and the impact of disposals (Erdemir[12], Enovos[13] and Macarthur Coal). Income for the nine months ended September 30, 2011 included an impairment loss of $119 million as a result of the Company's withdrawal from the joint venture with Peabody Energy to acquire ownership of Macarthur Coal.

Net interest expense (including interest expense and interest income) for the nine months ended September 30, 2012 at $1.4 billion was comparable to the nine months ended September 30, 2011 level.

Due to exchange rate effects, foreign exchange and other net financing costs[14] were $497 million for the nine months ended September 30, 2012 as compared to costs of $1.0 billion for the nine months ended September 30, 2011.

ArcelorMittal recorded an income tax benefit of $366 million for the nine months ended September 30, 2012, as compared to an income tax expense of $49 million for the nine months ended September 30, 2011.

Loss attributable to non-controlling interests for the nine months ended September 30, 2012 was $21 million as compared with gain attributable to non-controlling interests for the nine months ended September 30, 2011 of $21 million.

Discontinued operations for the nine months ended September 30, 2012 was nil as compared to a gain of $461 million for the nine months ended September 30, 2011, which included $42 million of the post-tax net results contributed by the stainless steel operations prior to the spin-off on January 25, 2011, and a $419 million one-time non-cash gain from the recognition through the income statement of gains/losses relating to the demerged assets previously held in equity.

Analysis of results for the third quarter of 2012 versus the second quarter of 2012 and the third quarter of 2011

ArcelorMittal recorded a net loss for the third quarter of 2012 of $0.7 billion, or $0.46 loss per share, as compared with net income of $1.0 billion, or $0.62 per share, for the second quarter of 2012, and net income of $0.7 billion, or $0.43 per share, for the third quarter of 2011.

Total steel shipments for the third quarter of 2012 were 19.9 million metric tonnes as compared with 21.7 million metric tonnes for the second quarter of 2012 and 21.1 million metric tonnes for the third quarter of 2011.

Sales for the third quarter of 2012 decreased by 12.3% to $19.7 billion as compared with $22.5 billion for the second quarter of 2012, and were down 18.5% as compared with $24.2 billion for the third quarter of 2011. Sales were lower during the third quarter of 2012 as compared to the second quarter of 2012 primarily due to lower steel shipment volumes (-8.3%), and lower average steel selling prices (-3.4%).

Depreciation amounted to $1.2 billion for the third quarter of 2012, comparable to the second quarter of 2012 and the third quarter of 2011.

Impairment charges for the third quarter of 2012 totalled $130 million, primarily related to the intention to launch a project to permanently close the liquid phase at the Florange site in France. Impairment charges for the second quarter of 2012 were nil. Impairment charges for the third quarter of 2011 was $85 million relating to costs associated with the decision to close 2 blast furnaces, sinter plant, steel shop and continuous casters in Liege, Belgium.

Restructuring charges for the third quarter of 2012 and the second quarter of 2012 totalled $98 million and $190 million, respectively, and consisted primarily of costs associated with the decision to close two blast furnaces, sinter plant, steel shop and continuous casters in Liege, Belgium. There were no such restructuring charges in the third quarter of 2011.

Operating loss for the third quarter of 2012 was $49 million, as compared with operating income of $1.1 billion for the second quarter of 2012 and operating income of $1.2 billion for the third quarter of 2011. Operating loss for the third quarter of 2012 was negatively impacted by $72 million related to one-time signing bonus and post retirement benefit costs following entry into the new US labor contract. Operating income for the second quarter of 2012 was positively impacted by a $339 million gain from the Skyline Steel divestment[4].

Operating result for the third quarter of 2012 and the second quarter of 2012 was positively impacted by $131 million and $136 million, respectively, of DDH income recognised during the quarter. Operating result for the third quarter of 2011 included a non-cash gain of $129 million relating to DDH income.

Loss from equity method investments and other income in the third quarter of 2012 was $55 million, as compared to an income of $121 million in the second quarter of 2012 on account of losses from Chinese investees and lower dividend income. Income from equity method investments and other income in the third quarter of 2011 was $6 million.

Net interest expense (including interest expense and interest income) was higher at $479 million for the third quarter of 2012 as compared to $456 million for the second quarter of 2012 and $477 million for the third quarter of 2011. Net interest expense increased in the third quarter of 2012 compared to the second quarter of 2012 primarily on account of increased interest triggered by the Company's recent downgrade by Standard & Poor's.

Due to exchange rate effects, foreign exchange and other net financing losses were $103 million for the third quarter of 2012 as compared to losses of $32 million for the second quarter of 2012 and gains of $85 million for the third quarter of 2011.

ArcelorMittal recorded an income tax expense of $43 million for the third quarter of 2012, as compared to an income tax benefit of $219 million for the second quarter of 2012 and an income tax expense of $154 million in the third quarter of 2011.

Loss attributable to non-controlling interests for the third quarter of 2012 was $20 million as compared with a loss of $6 million for the second quarter of 2012 and a loss of $31 million for the third quarter of 2011.

Capital expenditure projects

The following tables summarize the Company's principal growth and optimization projects involving significant capital expenditures.

Completed Projects in Most Recent Quarters

Segment	Site	Project	Capacity / particulars	Actual Completion
Mining	Liberia mines	Greenfield Liberia	Iron ore production of 4mt / year (Phase 1)	3Q 11[(a)]

Ongoing [(b)] Projects

Segment	Site	Project	Capacity / particulars	Forecasted Completion
Mining	Andrade Mines (Brazil)	Andrade expansion	Increase iron ore production to 3.5mt / year	4Q 2012
Mining	ArcelorMittal Mines Canada	Replacement of spirals for enrichment	Increase iron ore production by 0.8mt / year	1H 2013
Mining	ArcelorMittal Mines Canada	Expansion project	Increase concentrator capacity by 8mt/year (16 to 24mt / year)	1H 2013
FCA	ArcelorMittal Dofasco (Canada)	Optimization of galvanizing and galvalume operations	Optimize cost and increase galvalume production by 0.1mt / year	On hold
FCA	ArcelorMittal Vega Do Sul (Brazil)	Expansion project	Increase HDG capacity by 0.6mt / year and CR capacity by 0.7mt / year	On hold
LCA	Monlevade (Brazil)	Wire rod production expansion	Increase in capacity of finished products by 1.15mt / year	On hold

a) Iron ore mining production commenced in 2011 with 1 million tonnes produced. The targeted iron ore production in 2012 is 4 million tonnes. As previously announced, the Company is considering a Phase 2 expansion that would lead to annual production of 15 million tonnes by 2015. This would require substantial investment in a concentrator, the approval process of which remains in the final stages.

b) Ongoing projects refer to projects for which construction has begun (excluding various projects that are under development), or have been placed on hold pending improved operating conditions.

Analysis of segment operations

Flat Carbon Americas

In millions of U.S. dollars unless otherwise shown	Third quarter 2012	Second quarter 2012	Third quarter 2011	Nine months ended September 30, 2012	Nine months ended September 30, 2011
Sales	$4,840	$5,359	$5,499	$15,469	$16,005
Operating income	3	245	193	655	1,197
Crude steel production (Mt)	5,726	6,014	5,866	17,989	18,206
Steel shipments (Mt)	5,351	5,735	5,708	16,758	16,791
Average steel selling price (US$/t)	850	881	910	873	900
Operating income /tonne (US$/t)	1	43	34	39	71

Flat Carbon Americas crude steel production decreased by 4.8% to 5.7 million tonnes for the third quarter of 2012, as compared to 6.0 million tonnes for the second quarter of 2012, driven primarily by lower production in North America and in South America following blast furnace #1 maintenance work in Tubarao, Brazil.

Steel shipments for the third quarter of 2012 were 5.4 million tonnes, 6.7% lower than the second quarter of 2012, primarily driven by lower slab availability in Brazil following blast furnace #1 maintenance as stated above and lower slab demand.

Sales in the Flat Carbon Americas segment were $4.8 billion for the third quarter of 2012, a decrease of 9.7% as compared to $5.4 billion for the second quarter of 2012. Sales were impacted by lower steel selling prices in North America, weakening slab pricing and lower dollar prices in South America due to depreciation of Brazilian Real. Overall, average steel selling price decreased 3.5%.

Operating income in the third quarter of 2012 decreased by 98.8% to $3 million as compared to $245 million in the second quarter of 2012. Lower profitability was primarily driven by North American operations due to lower selling prices and one time labor cost ($72 million impact related to one-time signing bonus and post retirement benefit costs following entry into the new US labor contract) combined with lower steel shipment volume.

Flat Carbon Europe

In millions of U.S. dollars unless otherwise shown	Third quarter 2012	Second quarter 2012	Third quarter 2011	Nine months ended September 30, 2012	Nine months ended September 30, 2011
Sales	$6,108	$7,223	$7,696	$21,050	$24,059
Operating income / (loss)	(385)	(154)	(106)	(823)	245
Crude steel production (Mt)	6,718	7,143	7,390	21,043	22,891
Steel shipments (Mt)	5,837	6,771	6,385	20,069	20,935
Average steel selling price (US$/t)	856	884	1,021	867	990
Operating income (loss) /tonne (US$/t)	(66)	(23)	(17)	(41)	12

Flat Carbon Europe crude steel production decreased by 5.9% to 6.7 million tonnes in the third quarter of 2012 as compared to the second quarter of 2012 reflecting weaker market sentiment and seasonal demand patterns.

Steel shipments for the third quarter of 2012 were 5.8 million tonnes, a decrease of 13.8% as compared to 6.8 million tonnes for the second quarter of 2012. Steel shipments decreased in the third quarter of 2012 due to significantly weaker market demand and seasonal slowdown.

Sales in the Flat Carbon Europe segment were $6.1 billion for the third quarter of 2012, a decrease of 15.4% as compared to $7.2 billion for the second quarter of 2012. Sales decreased primarily due to lower steel shipment volumes and lower average steel selling prices (-3.2%).

Operating loss for the third quarter of 2012 was $385 million as compared to operating loss of $154 million for the second quarter of 2012. This was primarily driven by lower steel shipment volumes as the effects of lower average steel selling prices was offset in part by lower costs. Operating loss for the third quarter of 2012 includes $131 million of DDH income recognized during the quarter as compared to $136 million DDH income for the second quarter of 2012.

Operating loss in the third quarter of 2012 included impairment expenses of $130 million relating to the intention to launch a project to permanently close the liquid phase at the Florange site in France and restructuring costs totalling $90 million associated primarily with the decision to close two blast furnaces, sinter plant, steel shop and continuous casters in Liege, Belgium. Operating loss in the second quarter of 2012 was negatively impacted by restructuring costs totalling $176 million associated with such decision with respect to Liege.

Europe has seen declining GDP since the 3rd quarter of 2011 due to continuing decline in investment and consumption, as austerity and record unemployment weigh on demand. No sustained pick-up in Europe is expected before 2014 and the eurozone as a whole is likely to at best stagnate in 2013. PMI remains below 50 for a fifteenth month indicating manufacturing contraction. Apparent steel demand in the European Union in the first three quarters of 2012 is estimated to have declined around 9.5% year on year and ArcelorMittal expects it to decline by close to 8% for the year as a whole. EU demand is now at least 28% below 2007 levels.

Long Carbon Americas and Europe

In millions of U.S. dollars unless otherwise shown	Third quarter 2012	Second quarter 2012	Third quarter 2011	Nine months ended September 30, 2012	Nine months ended September 30, 2011
Sales	$5,189	$5,698	$6,676	$16,650	$19,229
Operating income	103	333	185	546	753
Crude steel production (Mt)	5,713	5,885	5,611	17,383	18,084
Steel shipments (Mt)	5,508	5,839	5,984	17,085	18,023
Average steel selling price (US$/t)	861	885	967	886	948
Operating income /tonne (US$/t)	19	57	31	32	42

Long Carbon Americas and Europe crude steel production amounted to 5.7 million tonnes for the third quarter of 2012, a decrease of 2.9% as compared to 5.9 million tonnes for the second quarter of 2012. Production was lower in Europe primarily due to weak market sentiment and seasonal effects.

Steel shipments for the third quarter of 2012 were 5.5 million tonnes, a decrease of 5.7% as compared to 5.8 million tonnes for the second quarter of 2012, particularly due to seasonal slowdown in Europe and weaker demand in North America, offset in part by an improvement in the Brazilian market.

Sales in the Long Carbon Americas and Europe segment were lower at $5.2 billion for the third quarter of 2012, as compared to $5.7 billion for the second quarter of 2012. Sales were impacted by a decrease in steel shipment volumes and by lower average steel selling prices (-2.7%).

Operating income for the third quarter of 2012 was $103 million, a 69.1% decrease as compared to $333 million for the second quarter of 2012. Lower profitability was primarily driven by reduced steel shipment volumes and average steel selling prices particularly in the European operations due to weak market sentiment and seasonal slowdown as well as a reduction of shipment volumes in the Tubular business.

Asia Africa and CIS ("AACIS")

In millions of U.S. dollars unless otherwise shown	Third quarter 2012	Second quarter 2012	Third quarter 2011	Nine months ended September 30, 2012	Nine months ended September 30, 2011
Sales	$2,457	$2,677	$2,619	$7,921	$8,046
Operating income / (loss)	(86)	(38)	162	(122)	628
Crude steel production (Mt)	3,721	3,691	3,493	11,027	11,029
Steel shipments (Mt)	3,178	3,321	3,005	9,852	9,451
Average steel selling price (US$/t)	658	687	771	684	743
Operating income (loss) /tonne (US$/t)	(27)	(11)	54	(12)	66

AACIS segment crude steel production was 3.7 million tonnes for the third quarter of 2012, essentially flat compared to the second quarter of 2012.

Steel shipments for the third quarter of 2012 amounted to 3.2 million tonnes, down 4.3% as compared to 3.3 million tonnes for the second quarter of 2012. Steel shipment volumes declined in Kazakhstan and in South Africa due to weak market demand, offset by improved steel volumes in the Ukrainian operations.

Sales in the AACIS segment were $2.5 billion for the third quarter of 2012, a decrease of 8.2% as compared to $2.7 billion for the second quarter of 2012, primarily due to lower steel shipments and average steel selling prices (-4.2%).

Operating loss for the third quarter of 2012 was $86 million, 55.8% higher as compared to operating loss of $38 million for the second quarter of 2012. Lower profitability was primarily due to lower steel shipment volumes as the effects of lower average steel selling prices was offset in part by lower costs.

Distribution Solutions

In millions of U.S. dollars unless otherwise shown	Third quarter 2012	Second quarter 2012	Third quarter 2011	Nine months ended September 30, 2012	Nine months ended September 30, 2011
Sales	$3,716	$4,292	$4,899	$12,439	$14,179
Operating income / (loss)	(32)	332	8	290	161
Steel shipments (Mt)	4,118	4,523	4,607	13,230	13,403
Average steel selling price (US$/t)	869	920	1,010	904	1,009

Shipments in the Distribution Solutions segment for the third quarter of 2012 were 4.1 million tonnes, a decrease of 9.0% as compared to 4.5 million tonnes for the second quarter of 2012 due to continued challenges in the European market and seasonal slowdown.

Sales in the Distribution Solutions segment for the third quarter of 2012 were $3.7 billion, a decrease of 13.4% as compared to $4.3 billion for the second quarter of 2012, due primarily to lower steel shipment volumes and average steel selling prices (-5.5%)

Operating loss for the third quarter of 2012 was $32 million, as compared to operating income of $332 million for the second quarter of 2012. Operating income for the second quarter of 2012 included a gain of $339 million from the Skyline divestment. Excluding this, operating loss for the second quarter of 2012 was $7 million.

Mining

In millions of U.S. dollars unless otherwise shown	Third quarter 2012	Second quarter 2012	Third quarter 2011	Nine months ended September 30, 2012	Nine months ended September 30, 2011
Sales[15]	$1,288	$1,576	$1,678	$4,135	$4,463
Operating income	251	409	725	1,009	1,936
Own iron ore production [(a)] (Mt)	14.3	14.4	14.1	41.9	39.0
Iron ore shipped externally and internally and reported at market price [(b)] (Mt)	7.1	8.2	6.7	22.1	19.6
Own coal production[(a)] (Mt)	2.0	2.1	2.1	6.2	6.1
Coal shipped externally and internally and reported at market price[(b)] (Mt)	1.2	1.4	1.2	3.8	3.6

(a) Own iron ore and coal production not including strategic long-term contracts

(b) Iron ore and coal shipments of market-priced based materials include the Company's own mines, and share of production at other mines, and exclude supplies under strategic long-term contracts

Own iron ore production (not including supplies under strategic long-term contracts) declined 0.1 million metric tonnes to 14.3 million metric tonnes for the third quarter of 2012, as compared to 14.4 million metric tonnes for the second quarter of 2012. Own iron ore production (not including supplies under strategic long-term contracts) increased 1.3% for the third quarter of 2012, as compared to 14.1 million metric tonnes for the third quarter of 2011.

Own coal production (not including supplies under strategic long-term contracts) for the third quarter of 2012 declined 0.1 million metric tonnes compared to 2.1 million metric tonnes at the second quarter of 2012 and the third quarter of 2011.

Operating income attributable to the Mining segment for the third quarter of 2012 was $251 million, 38.6% lower as compared to $409 million for the second quarter of 2012. This decline was primarily due to substantially lower iron ore market price and lower marketable iron ore shipments primarily at ArcelorMittal Mines Canada due to scheduling some shipments into fourth quarter following rail expansion works and at ArcelorMittal Liberia following severe monsoon conditions. Operating income attributable to the Mining segment was $725 million for the third quarter of 2011.

Liquidity and Capital Resources

For the third quarter of 2012, net cash used in operating activities was $0.3 billion, compared to net cash provided by operating activities of $2.3 billion for the second quarter of 2012. Cash flow from operating activities for the third quarter of 2012 included a $0.3 billion investment in operating working capital compared to a working capital release of $1.4 billion in the second quarter of 2012. Rotation days[16] increased during the third quarter of 2012 to 72 days from 61 days in the second quarter of 2012 primarily driven by inventory build up.

Net cash used in investing activities during the third quarter of 2012 was $1.1 billion, as compared to net cash used in investing activities of $0.8 billion for the second quarter of 2012. Capital expenditures increased to $1.2 billion for the third quarter of 2012 as compared to $1.1 billion for the second quarter of 2012. The Company is focusing only on core growth capex in its mining business given attractive return profiles of projects under construction. Some planned steel investments remain suspended.

Other investing activities in the third quarter of 2012 of $154 million included $189 million received for the first installment of Enovos sale price (after adjustment for dividends) offset by an outflow of $47 million relating to payment of the remaining installment of an 11% stake in Ostrava acquired in 2009. Other investing activities in the second quarter of 2012 of $309 million included $684 million received from the sale of Skyline Steel[4] partially offset by $356 million outflow from subsidiary financing.

Net cash provided by financing activities for the third quarter of 2012 was $0.2 billion, as compared to cash used by financing activities of $1.8 billion for the second quarter of 2012. During the third quarter of 2012, the Company issued $650 million of subordinated perpetual securities. The securities have no fixed maturity date, are subordinated and have a coupon of 8.75% per annum, subject to the right of the Company to defer such payments. During the second quarter of 2012, the Company repaid loans for a net amount of $1.4 billion related to commercial paper and bank loans.

During the third quarter of 2012 the Company paid dividends amounting to $297 million as compared to $294 million in the second quarter of 2012.

At September 30, 2012, the Company's cash and cash equivalents (including restricted cash and short-term investments) amounted to $3.0 billion as compared to $4.5 billion at June 30, 2012. As of September 30, 2012, long-term debt, plus short-term debt, less cash and cash equivalents, restricted cash and short-term investments (including those held as part of asset/liabilities held for sale) increased by $1.2 billion to $23.2 billion, as compared with $22.0 billion at June 30, 2012, driven by negative operating cash flow (including investment in working capital) and foreign exchange losses partially offset by proceeds from asset disposals and the perpetual securities issue. Excluding any proceeds from asset sales, long-term debt, plus short-term debt, less cash and cash equivalents, restricted cash and short-term investments is expected to be approximately $22 billion by year end. At September 30, 2012, the ratio of "Consolidated Total Net Borrowings" to "Consolidated EBITDA" (as defined in the Company's principal credit facilities)[17] was 3.1X.

The Company had liquidity[18] of $13.4 billion at September 30, 2012, a decrease of $1.4 billion as compared with liquidity of $14.8 billion at June 30, 2012, consisting of cash and cash equivalents (including restricted cash and short-term investments) of $3.4 billion and $10 billion of available credit lines. At September 30, 2012, the average debt maturity was 6.2 years down from 6.4 years as of June 30, 2012.

Update on management gains program and asset optimization plan

At the end of the third quarter of 2012, the Company's annualized sustainable management gains increased to $4.8 billion as compared to $4.4 billion at the second quarter of 2012. The Company has achieved its target to reach management gains of $4.8 billion from sustainable SG&A, fixed and variable cost reductions and continuous improvement ahead of schedule.

Progress has been made on the Asset Optimization Plan launched in September 2011 to generate an annualized $1 billion sustainable operating income improvement by the end of 2012:

- In October 2011, the Company announced its intention to close two blast furnaces, sinter plant, steel shop and continuous casters in Liege, Belgium;
- In the fourth quarter of 2011, the Company announced the extended idling of its electric arc furnace in Madrid and further restructuring costs at certain other Spanish, Czech Republic and Distribution Solutions ("AMDS") operations;
- In the first quarter of 2012, the Company announced the extended idling of its electric arc furnace and continuous caster at the Schifflange site in Luxembourg and further optimization in Poland and Spain;
- In October 2012, the Company announced its decision to close two blast furnaces, sinter plant, steel shop and continuous casters in Liege, Belgium; and
- In October 2012, the Company announced its intention to launch a project to permanently close the liquid phase at the Florange site in France.

Annual dividend reduced to $0.20/share from 2013

Considering the challenging global economic conditions, and the Company's priority to deleverage, ArcelorMittal's Board of Directors proposes reducing the annual dividend payment to $0.20/share from 2013 (from $0.75/share in 2012). Subject to shareholder approval at the next annual general meeting in May 2013, this dividend will be paid in July 2013.

Once the deleveraging plan is complete and market conditions improve, the Board intends to progressively increase the dividend.

Recent developments

- On October 1, 2012, ArcelorMittal Atlantique and Lorraine announced the intention to launch a project to permanently close the liquid phase of the Florange plant in France, and concentrate efforts and investment on the high-quality finishing operation in Florange, which employs more than 2,000 employees. The Company has accepted the French government's request for the government to find a buyer for the liquid phase within 60 days of October 1, 2012. Although the coke plant would not be part of the proposed closure, ArcelorMittal has agreed to include it in the potential sale. Some 629 people would be affected by the project. The Company is proposing that in the future, slab for the Florange site will be supplied from Dunkerque, thereby maintaining the industrial chain in France. ArcelorMittal will then focus on enhancing Florange's position as a centre of excellence for developing high-quality value-added products for its customers, particularly the automotive industry. Florange's geographic location close to important customers in the industry, its expertise and capacity in producing high-tech steels, the Group’s patents and its proximity to the Maizieres-les-Metz research and development centre, all support this strategy.

- On September 25, 2012, the Company announced the pricing of an offering of US$ 650 million subordinated perpetual securities. The securities have no fixed maturity date, are subordinated and have a coupon of 8.75% per annum, subject to the right of the Company to defer the coupon payments. The initial coupon resets periodically over the life of the securities, with the first reset in year five and subsequently every five years thereafter. There is a step up in the coupon of 25bps on the second reset date (year 10) and a subsequent step up of 75bps fifteen years later. The Company is entitled to call the securities in year five, in year ten, and on subsequent coupon payment dates. The Company also has the option to redeem the securities upon specific accounting, tax, rating agency or change of control events.

Outlook and guidance

The fall in the iron ore price in the third quarter of 2012, and the weaker global economic backdrop, adversely impacted steel prices and steel volumes as well as the profitability of our mining operations, affecting our previous expectations for group profitability in the second half of 2012. The Company now expects year ended 2012 operating income plus depreciation and impairment plus restructuring charges of approximately $7 billion. Management believes that this measure is useful because it shows the results of our operations excluding the impact of certain items and is used as a tool by management to manage our business, for purposes of evaluating our performance and for allocating resources internally. The Company is not able to provide a reconciliation of this guidance to operating income because information relating to the underlying components is not yet available.

Iron ore shipments remain on track to increase by approximately 10% in year ended 2012 compared to year ended 2011.

Excluding any proceeds from future asset sales, long-term debt, plus short-term debt, less cash and cash equivalents, restricted cash and short-term investments is expected to be approximately $22 billion by year end. Deleveraging is a priority as the Company continues to target an investment grade credit rating.

The 2012 capex is expected to be approximately $4.5 billion. ArcelorMittal Mines Canada expansion to 24mtpa's is on track for ramp up during the first half of 2013.

ARCELORMITTAL CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

In millions of U.S. dollars	September 30, 2012	June 30, 2012	December 31, 2011
ASSETS			
Cash and cash equivalents including restricted cash	$2,990	$4,470	$3,905
Trade accounts receivable and other	6,403	6,996	6,452
Inventories	19,980	19,462	21,689
Prepaid expenses and other current assets	3,651	3,894	3,559
Assets held for sale	870	398	-
Total Current Assets	**33,894**	**35,220**	**35,605**
Goodwill and intangible assets	13,854	13,749	14,053
Property, plant and equipment	53,734	53,170	54,251
Investments in affiliates and joint ventures	7,023	7,028	9,040
Deferred tax assets	6,307	6,303	6,081
Other assets	3,819	3,451	2,850
Total Assets	**$118,631**	**$118,921**	**$121,880**
LIABILITIES AND SHAREHOLDERS' EQUITY			
Short-term debt and current portion of long-term debt	$4,790	$4,794	$2,784
Trade accounts payable and other	11,732	12,450	12,836
Accrued expenses and other current liabilities	7,620	8,334	8,204
Liabilities held for sale	589	-	-
Total Current Liabilities	**24,731**	**25,578**	**23,824**
Long-term debt, net of current portion	21,827	21,689	23,634
Deferred tax liabilities	3,123	3,266	3,680
Other long-term liabilities	10,107	10,105	10,265
Total Liabilities	**59,788**	**60,638**	**61,403**
Equity attributable to the equity holders of the parent	55,112	54,560	56,690
Non–controlling interests	3,731	3,723	3,787
Total Equity	**58,843**	**58,283**	**60,477**
Total Liabilities and Shareholders' Equity	**$118,631**	**$118,921**	**$121,880**

ARCELORMITTAL CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

In millions of U.S. dollars	Three months ended			Nine months ended	
	September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011
Sales	$19,723	$22,478	$24,214	$64,904	$71,524
Depreciation	(1,157)	(1,158)	(1,155)	(3,448)	(3,449)
Impairment	(130)	-	(85)	(199)	(103)
Restructuring charges	(98)	(190)	-	(395)	-
Operating income / (loss)	(49)	1,101	1,168	1,715	4,851
Operating margin %	*(0.2%)*	*4.9%*	*4.8%*	*2.6%*	*6.8%*
Income / (loss) from equity method investments and other income	(55)	121	6	52	443
Net interest expense	(479)	(456)	(477)	(1,396)	(1,393)
Foreign exchange and other net financing gains / (losses)	(103)	(32)	85	(497)	(1,029)
Income (loss) before taxes and non-controlling interests	(686)	734	782	(126)	2,872
Current tax	(101)	(171)	(209)	(408)	(834)
Deferred tax	58	390	55	774	785
Income tax benefit / (expense)	(43)	219	(154)	366	(49)
Income / (loss) from continuing operations including non-controlling interest	(729)	953	628	240	2,823
Non-controlling interests (relating to continuing operations)	20	6	31	21	(21)
Income / (loss) from continuing operations	(709)	959	659	261	2,802
Income from discontinued operations, net of tax	-	-	-	-	461
Net income / (loss) attributable to owners of the parent	**$(709)**	**$959**	**$659**	**$261**	**$3,263**
Basic earnings / (loss) per common share ($)	(0.46)	0.62	0.43	0.17	2.11
Diluted earnings / (loss) per common share ($)	(0.46)	0.56	0.19	0.15	1.81
Weighted average common shares outstanding (in millions)	1,549	1,549	1,549	1,549	1,549
Adjusted diluted weighted average common shares outstanding (in millions)	1,549	1,638	1,611	1,611	1,637
OTHER INFORMATION					
Total iron ore production[19] (million metric tonnes)	17.8	18.4	17.4	51.2	46.9
Crude steel production (million metric tonnes)	21.9	22.8	22.4	67.4	70.2
Total shipments of steel products[20] (million metric tonnes)	19.9	21.7	21.1	63.8	65.2
Employees (in thousands)	251	255	265	251	265

ARCELORMITTAL CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

In millions of U.S. dollars	Three months ended			Nine months ended	
Operating activities:					
Income / (loss) from continuing operations	$(709)	$959	$659	$261	$2,802
Adjustments to reconcile income / (loss) to net cash provided by operations:					
Non-controlling interests	(20)	(6)	(31)	(21)	21
Depreciation and impairment	1,287	1,158	1,240	3,647	3,552
Restructuring charges	98	190	-	395	-
Deferred income tax	(58)	(390)	(55)	(774)	(785)
Change in operating working capital[21]	(318)	1,383	(1,013)	777	(5,668)
Other operating activities (net)	(628)	(1,043)	(30)	(1,877)	(833)
Net cash (used in) provided by operating activities - Continued operations	(348)	2,251	770	2,408	(911)
Net cash used in operating activities - Discontinued operations	-	-	-	-	(190)
Net cash (used in) provided by operating activities	**(348)**	**2,251**	**770**	**2,408**	**(1,101)**
Investing activities:					
Purchase of property, plant and equipment and intangibles	(1,208)	(1,102)	(1,267)	(3,559)	(3,363)
Other investing activities (net)	154	309	(31)	748	324
Net cash used in investing activities - Continued operations	(1,054)	(793)	(1,298)	(2,811)	(3,039)
Net cash used in investing activities - Discontinued operations	-	-	-	-	(105)
Net cash used in investing activities	**(1,054)**	**(793)**	**(1,298)**	**(2,811)**	**(3,144)**
Financing activities:					
Proceeds (payments) relating to payable to banks and long-term debt	(81)	(1,425)	407	221	1,353
Dividends paid	(297)	(294)	(309)	(885)	(905)
Proceeds from mandatory convertible bond	-	-	250	-	250
Proceeds from subordinated perpetual securities	642	-	-	642	-
Acquisition of non-controlling interest	-	(10)	(7)	(10)	(98)
Other financing activities (net)	(21)	(24)	(47)	(80)	20
Net cash (used in) provided by financing activities - Continued operations	243	(1,753)	294	(112)	620
Net cash used in financing activities - Discontinued operations	-	-	-	-	(8)
Net cash (used in) provided by financing activities	**243**	**(1,753)**	**294**	**(112)**	**612**
Net decrease in cash and cash equivalents	(1,159)	(295)	(234)	(515)	(3,633)
Cash and cash equivalents transferred to assets held for sale	(441)	-	-	(441)	-
Effect of exchange rate changes on cash	33	(169)	(178)	(46)	17
Change in cash and cash equivalents	**$(1,567)**	**$(464)**	**$(412)**	**$(1,002)**	**$(3,616)**

Appendix 1a: Key financial and operational information - Third quarter of 2012

USDm unless otherwise shown	Flat Carbon Americas	Flat Carbon Europe	Long Carbon Americas and Europe	AACIS	Distribution Solutions	Mining
FINANCIAL INFORMATION						
Sales	$4,840	$6,108	$5,189	$2,457	$3,716	$1,288
Depreciation	(233)	(356)	(226)	(156)	(36)	(140)
Impairment	-	(130)	-	-	-	-
Restructuring charges	-	(90)	(1)	-	(7)	-
Operating income / (loss)	3	(385)	103	(86)	(32)	251
Operating margin (as a % of sales)	0.1%	(6.3%)	2.0%	(3.5%)	(0.9%)	19.5%
Capital expenditure[22]	165	182	174	115	21	490
OPERATIONAL INFORMATION						
Crude steel production (Thousand MT)	5,726	6,718	5,713	3,721	-	-
Steel shipments (Thousand MT)	5,351	5,837	5,508	3,178	4,118	-
Average steel selling price ($/MT)[23]	850	856	861	658	869	-
MINING INFORMATION (Million Mt)						
Iron ore production[19]	-	-	-	-	-	17.8
Coal production[19]	-	-	-	-	-	2.2
Iron ore shipped externally and internally and reported at market price[5]	-	-	-	-	-	7.1
Iron ore shipped internally and reported at cost-plus[5]	-	-	-	-	-	6.9
Coal shipped externally and internally and reported at market price[5]	-	-	-	-	-	1.2
Coal shipped internally and reported at cost-plus[5]	-	-	-	-	-	0.8

Appendix 1b: Key financial and operational information – Nine months of 2012

USDm unless otherwise shown	Flat Carbon Americas	Flat Carbon Europe	Long Carbon Americas and Europe	AACIS	Distribution Solutions	Mining
FINANCIAL INFORMATION						
Sales	$15,469	$21,050	$16,650	$7,921	$12,439	$4,135
Depreciation	(687)	(1,073)	(677)	(464)	(115)	(401)
Impairment	-	(130)	(61)	(8)	-	-
Restructuring charges	-	(322)	(47)	-	(26)	-
Operating income / (loss)	655	(823)	546	(122)	290	1,009
Operating margin (as a % of sales)	4.2%	(3.9%)	3.3%	(1.5%)	2.3%	24.4%
Capital expenditure[22]	542	668	545	327	69	1,326
OPERATIONAL INFORMATION						
Crude steel production (Thousand MT)	17,989	21,043	17,383	11,027	-	-
Steel shipments (Thousand MT)	16,758	20,069	17,085	9,852	13,230	-
Average steel selling price ($/MT) [23]	873	867	886	684	904	-
MINING INFORMATION (Million Mt)						
Iron ore production[19]	-	-	-	-	-	51.2
Coal production[19]	-	-	-	-	-	6.7
Iron ore shipped externally and internally and reported at market price [5]	-	-	-	-	-	22.1
Iron ore shipped internally and reported at cost-plus[5]	-	-	-	-	-	18.8
Coal shipped externally and internally and reported at market price[5]	-	-	-	-	-	3.8
Coal shipped internally and reported at cost-plus[5]	-	-	-	-	-	2.3

Appendix 2a: Steel Shipments by geographical location[24]

(Amounts in thousands tonnes)	Third quarter 2012	Second quarter 2012	Third quarter 2011	Nine months ended September 30, 2012	Nine months ended September 30, 2011
Flat Carbon Americas:	**5,351**	**5,735**	**5,708**	**16,758**	**16,791**
North America	4,530	4,615	4,271	13,683	12,878
South America	821	1,120	1,437	3,075	3,913
Flat Carbon Europe:	**5,837**	**6,771**	**6,385**	**20,069**	**20,935**
Long Carbon Americas and Europe:	**5,508**	**5,839**	**5,984**	**17,085**	**18,023**
North America	1,031	1,208	1,190	3,385	3,450
South America	1,403	1,338	1,471	4,021	4,212
Europe	2,828	3,023	3,037	8,907	9,554
Other[25]	246	270	286	772	807
AACIS:	**3,178**	**3,321**	**3,005**	**9,852**	**9,451**
Africa	1,075	1,227	1,109	3,569	3,644
Asia, CIS & Other	2,103	2,094	1,896	6,283	5,807

Appendix 2b: Iron ore production (Million metric tonnes)

Million metric tonnes (a)	Type	Product	Third quarter 2012	Second quarter 2012	Third quarter 2011	Nine months ended September 30, 2012	Nine months ended September 30, 2011
North America (b)	Open Pit	Concentrate, lump, fines and Pellets	7.7	7.8	7.8	22.7	21.7
South America	Open pit	Lump and fines	1.2	0.9	1.3	2.8	3.8
Europe	Open pit	Concentrate and lump	0.6	0.5	0.6	1.6	1.4
Africa	Open Pit / Underground	Fines	1.1	1.3	0.7	3.7	1.3
Asia, CIS & Other	Open Pit / Underground	Concentrate, lump, fines and sinter feed	3.7	3.8	3.7	11.1	10.7
Own iron ore production			**14.3**	**14.4**	**14.1**	**41.9**	**39.0**
North America (c)	Open Pit	Pellets	2.4	2.7	1.8	5.5	2.7
Africa (d)	Open Pit	Lump and Fines	1.2	1.4	1.4	3.9	5.1
Strategic contracts - iron ore			**3.6**	**4.0**	**3.3**	**9.3**	**7.9**
Group			**17.8**	**18.4**	**17.4**	**51.2**	**46.9**

a) Total of all finished production of fines, concentrate, pellets and lumps.

b) Includes own mines and share of production from Hibbing (USA-62.30%) and Pena (Mexico-50%).

c) Consists of a long-term supply contract with Cleveland Cliffs for purchases made at a previously set price, adjusted for changes in certain steel prices and inflation factors.

d) Includes purchases under a strategic agreement with Sishen/Thabazambi (South Africa). Prices for purchases under the July 2010 interim agreement with Kumba have been on a fixed-cost basis since March 1, 2010.

Appendix 2c: Iron ore shipments (Million metric tonnes)

Million metric tonnes	Third quarter 2012	Second quarter 2012	Third quarter 2011	Nine months ended September 30, 2012	Nine months ended September 30, 2011
External sales – Third party	**2.4**	**3.0**	**2.1**	**7.8**	**4.7**
Internal sales – Market-priced	**4.8**	**5.2**	**4.6**	**14.3**	**14.9**
Internal sales – Cost-plus basis	**6.9**	**7.0**	**6.9**	**18.8**	**16.8**
Flat Carbon Americas	2.3	2.5	2.6	5.5	5.3
Long Carbon Americas and Europe	1.3	1.3	1.4	3.8	3.3
AACIS	3.3	3.1	2.9	9.5	8.1
Total sales	**14.0**	**15.2**	**13.5**	**40.9**	**36.3**
Strategic contracts	**3.6**	**4.0**	**3.3**	**9.3**	**7.9**
Flat Carbon Americas	2.4	2.7	1.8	5.5	2.7
AACIS	1.2	1.4	1.4	3.9	5.1
Total	**17.6**	**19.2**	**16.8**	**50.3**	**44.2**

Appendix 2d: Coal production (Million metric tonnes)

Million metric tonnes	Third quarter 2012	Second quarter 2012	Third quarter 2011	Nine months ended September 30, 2012	Nine months ended September 30, 2011
North America	0.60	0.61	0.57	1.85	1.73
Asia, CIS & Other	1.44	1.46	1.53	4.38	4.37
Own coal production	**2.05**	**2.07**	**2.10**	**6.23**	**6.10**
North America[(a)]	0.08	0.07	0.05	0.23	0.18
Africa[(b)]	0.10	0.09	0.07	0.27	0.23
Strategic contracts - coal	**0.19**	**0.16**	**0.12**	**0.50**	**0.41**
Group	**2.24**	**2.24**	**2.22**	**6.73**	**6.51**

(a) Includes strategic agreement - prices on a fixed-price basis

(b) Includes long term lease - prices on a cost-plus basis

Appendix 2e: Coal shipment (Million metric tonnes)

Million metric tonnes	Third quarter 2012	Second quarter 2012	Third quarter 2011	Nine months ended September 30, 2012	Nine months ended September 30, 2011
External sales - Third party	0.69	0.86	0.80	2.40	2.55
Internal sales - Market-priced	0.54	0.50	0.42	1.41	1.08
Internal sales (AACIS) - Cost-plus basis	0.82	0.73	0.83	2.34	2.50
Total sales	**2.04**	**2.08**	**2.05**	**6.16**	**6.13**
Strategic contracts	0.19	0.16	0.12	0.50	0.41
Total	**2.23**	**2.25**	**2.17**	**6.66**	**6.54**

Appendix 3: Debt repayment schedule as of September 30, 2012

Debt repayment schedule ($ billion)	2012	2013	2014	2015	2016	>2016	Total
Term loan repayments							
- Convertible bonds	-	-	2.1	-	-	-	**2.1**
- Bonds	-	3.1	1.3	2.2	1.8	12.4	**20.8**
Subtotal	**-**	**3.1**	**3.4**	**2.2**	**1.8**	**12.4**	**22.9**
LT revolving credit lines							
- $6bn syndicated credit facility	-	-	-	-	-	-	**-**
- $4bn syndicated credit facility	-	-	-	-	-	-	**-**
Commercial paper[26]	0.4	-	-	-	-	-	**0.4**
Other loans	0.5	0.8	0.3	0.4	0.7	0.6	**3.3**
Total Debt	**0.9**	**3.9**	**3.7**	**2.6**	**2.5**	**13.0**	**26.6**

Appendix 4: Credit lines available as of September 30, 2012

Credit lines available ($ billion)	Maturity	Commitment	Drawn	Available
- $6bn syndicated credit facility	18/03/2016	$6.0	$0.0	$6.0
- $4bn syndicated credit facility	06/05/2015	$4.0	$0.0	$4.0
Total committed lines		**$10.0**	**$0.0**	**$10.0**

Appendix 5: Other ratios

Ratios	Third quarter 2012	Second quarter 2012
Long-term debt, plus short-term debt, less cash and cash equivalents, restricted cash and short-term investments, divided by total equity	39%	38%
Consolidated Total Net Borrowings to Consolidated EBITDA (as defined in the Company's principal credit facilities)[27]	3.1X	2.6X

Appendix 6: Earnings per share

In U.S. dollars	Three months ended			Nine months ended	
	Sept 30, 2012	June 30, 2012	Sept 30, 2011	Sept 30, 2012	Sept 30, 2011
Earnings / (loss) per share - Discontinued operations					
Basic earnings / (loss) per common share	-	-	-	-	0.30
Diluted earnings / (loss) per common share	-	-	-	-	0.28
Earnings / (loss) per share - Continuing operations					
Basic earnings / (loss) per common share	(0.46)	0.62	0.43	0.17	1.81
Diluted earnings / (loss) per common share	(0.46)	0.56	0.19	0.15	1.53
Earnings / (loss) per share					
Basic earnings / (loss) per common share	(0.46)	0.62	0.43	0.17	2.11
Diluted earnings / (loss) per common share	(0.46)	0.56	0.19	0.15	1.81

Appendix 7: Capex[22]

Capex (USDm)	Third quarter 2012	Second quarter 2012	Third quarter 2011	Nine months ended September 30, 2012	Nine months ended September 30, 2011
Flat Carbon Americas	165	166	173	542	436
Flat Carbon Europe	182	225	266	668	766
Long Carbon Americas and Europe	174	142	280	545	760
AACIS	115	71	184	327	487
Distribution Solutions	21	23	34	69	94
Mining	490	460	319	1,326	816

Note: Table excludes others and eliminations.

Appendix 8: End notes

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[1] The financial information in this press release has been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). While the interim financial information included in this announcement has been prepared in accordance with IFRS applicable to interim periods, this announcement does not contain sufficient information to constitute an interim financial report as defined in International Accounting Standards 34, "Interim Financial Reporting". Unless otherwise noted the numbers in the press release have not been audited. The financial information and certain other information presented in a number of tables in this press release have been rounded to the nearest whole number or the nearest decimal. Therefore, the sum of the numbers in a column may not conform exactly to the total figure given for that column. In addition, certain percentages presented in the tables in this press release reflect calculations based upon the underlying information prior to rounding and, accordingly, may not conform exactly to the percentages that would be derived if the relevant calculations were based upon the rounded numbers.
[2] Lost time injury frequency rate equals lost time injuries per 1,000,000 worked hours, based on own personnel and contractors.
[3] During the 3Q 2012 the Company incurred $72 million related to a one-time signing bonus and post retirement benefit costs following the new US labor contract.
[4] On June 20, 2012, ArcelorMittal completed the sale of its steel foundation distribution business in NAFTA, Skyline Steel and Astralloy ("Skyline Steel"), to Nucor Corporation for a total consideration of $684 million. The transaction comprises 100% of ArcelorMittal's stake in Skyline Steel's operations in the NAFTA countries and the Caribbean.
[5] Market priced tonnes represent amounts of iron ore and coal from ArcelorMittal mines that could be sold to third parties on the open market. Market priced tonnes that are not sold to third parties are transferred from the Mining segment to the Company's steel producing segments and reported at the prevailing market price. Shipments of raw materials that do not constitute market priced tonnes are transferred internally and reported on a cost-plus basis.
[6] In October 2011, the Company announced its decision to close two blast furnaces, sinter plant, steel shop and continuous casters in Liege, Belgium.
[7] Refers to the benchmark spot iron ore price.
[8] ArcelorMittal's Board of Directors recommends reducing the annual dividend payment to $0.20/share from 2013 (from $0.75/share in 2012). Subject to shareholder approval at the next annual general meeting in May 2013, this dividend will be paid in July 2013.
[9] Mtpa refers to million tonnes per annum.
[10] Net debt is long-term debt, plus short-term debt, less cash and cash equivalents, restricted cash and short-term investments (including those held as part of asset/liabilities held for sale). Note that on the balance sheet as at September 30, 2012, cash included $441 million and debt included $17 million held at Paul Wurth; these amounts have since been classified as asset/liabilities held for sale.
[11] ArcelorMittal Dofasco has made a number of changes to its pension plan and health and dental benefits. Employees at Dofasco will be transitioned from an existing defined benefit pension plan to a new defined contribution pension plan. Changes to health and dental benefits will result in an increase in the portion of the cost of health benefits that is borne by participants in the plans. These changes resulted in a curtailment gain of $241 million in 1Q 2012.
[12] On March 28, 2012, ArcelorMittal announced that it had successfully completed an offering to sell (through certain subsidiaries) 134,317,503 shares and warrants in respect of a further 134,317,503 shares in Ereğli Demir ve Çelik Fabrikaları T.A.Ş. ("Erdemir") generating total proceeds of TRY 478,170,311 by way of a single accelerated bookbuilt offering to institutional investors. Taking into account acquisition cost net of dividends received, the disposal of the 6.25% stake in Erdemir was cash positive (from an accounting point of view the transaction resulted in a gain of $0.1 billion which includes the reclassification of reserves previously recorded in net equity). As a result of certain events, the Exchange Ratio and Exchange Price of the outstanding Warrants were adjusted such that the Exercise Price of the Series A warrants became TRY 3.490 for 1.437 shares, the Exercise Price of the Series B warrants became TRY 3.656 for 1.437 shares and the Exercise Price for the Series C warrants became TRY 3.822 for 1.437 shares. Series A warrants matured on July 2, 2012 without any warrants being exercised. Similarly Series B warrants matured on October 1, 2012 without any warrants being exercised. ArcelorMittal's holding at October 31, 2012 remains at approximately 18.7%. If the remaining Series C warrants are exercised prior to the maturity date of December 14, 2012, ArcelorMittal's holding will decline to approximately 16.7%. ArcelorMittal agreed to a 365 day lock-up period on its remaining stake in Erdemir.
[13] On April 4, 2012, ArcelorMittal Luxembourg entered into an agreement to divest its 23.48% interest in Enovos International SA to a fund managed by AXA Private Equity for a purchase price of EUR 330 million. The purchase price was split with EUR 165 million payable at closing, and the remaining portion deferred for up to two years. Interest will accrue on the deferred portion. Closing of the transaction occurred on July 17, 2012, with $189 million received for the first installment of Enovos sale price (after adjustment for dividends). Taking into account acquisition cost net of dividends received, the disposal of the

23.48% stake in Enovos will be cash positive (from an accounting point of view the transaction resulted in a loss of $0.2 billion).

[14] Foreign exchange and other net financing costs include foreign currency swaps, bank fees, interest on pensions, impairments of financial instruments and revaluation of derivative instruments.

[15] There are three categories of sales: 1) “External sales”: mined product sold to third parties at market price; 2) “Market-priced tonnes”: internal sales of mined product to ArcelorMittal facilities and reported at prevailing market prices; 3) “Cost-plus tonnes” - internal sales of mined product to ArcelorMittal facilities on a cost-plus basis. The determinant of whether internal sales are reported at market price or cost-plus is whether the raw material could practically be sold to third parties (i.e. there is a potential market for the product and logistics exist to access that market).

[16] Rotation days are defined as days of accounts receivable plus days of inventory minus days of accounts payable. Days of accounts payable and inventory are a function of cost of goods sold of the quarter on an annualized basis. Days of accounts receivable are a function of sales of the quarter on an annualized basis.

[17] This ratio only applies to the Company’s principal credit facilities, meaning the $4.0 billion Revolving Credit Facility and the $6.0 billion Revolving Credit Facility, as the $300 million Bilateral Credit Facility was cancelled during the third quarter of 2012. See also note 15 to ArcelorMittal’s Consolidated Financial Statements included in its annual report on Form 20-F for the year ended December 31, 2011.

[18] Includes back-up lines for the commercial paper program of approximately $1.3 billion (€1 billion).
[19] Total of all finished production of fines, concentrate, pellets, lumps and coal (includes share of production and strategic long-term contracts).
[20] ArcelorMittal Distribution Solutions shipments are eliminated in consolidation as they primarily represent shipments originating from other ArcelorMittal operating subsidiaries.
[21] Changes in operating working capital are defined as trade accounts receivable plus inventories less trade accounts payable.
[22] Capex includes the acquisition of intangible assets (such as concessions for mining and IT support) and includes payments to fixed asset suppliers.
[23] Average steel selling prices are calculated as steel sales divided by steel shipments.
[24] Shipments originating from a geographical location.
[25] Includes Tubular products business.
[26] Commercial paper is expected to continue to be rolled over in the normal course of business.
[27] See also note 15 to ArcelorMittal's Consolidated Financial Statements included in its annual report on Form 20-F for the year ended December 31, 2011.