

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-A

Semi-annual report for management companies filed on Form N-SAR

Filing Date: **2008-08-29** | Period of Report: **2008-06-30**
SEC Accession No. **0001308438-08-000005**

([HTML Version](#) on secdatabase.com)

FILER

RMR HOSPITALITY & REAL ESTATE FUND

CIK: **1278038** | IRS No.: **000000000**
Type: **NSAR-A** | Act: **40** | File No.: **811-21502** | Film No.: **081046499**

Business Address
400 CENTRE STREET
NEWTON MA 02458

PAGE 1
000 A000000 06/30/2008
000 C000000 0001278038
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 RMR HOSPITALITY AND REAL ESTATE FUND
001 B000000 811-21502
001 C000000 6173329530
002 A000000 400 CENTRE STREET
002 B000000 NEWTON
002 C000000 MA
002 D010000 02458
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 RMR ADVISORS, INC.
008 B000001 A
008 C000001 801-62519
008 D010001 NEWTON
008 D020001 MA
008 D030001 02458
008 D040001 2076
010 A000001 RMR ADVISORS, INC.
010 B000001 801-62519
010 C010001 NEWTON
010 C020001 MA
010 C030001 02458
010 C040001 2076
010 A000002 STATE STREET BANK AND TRUST CO.
010 B000002 812-12992
010 C010002 BOSTON
010 C020002 MA
010 C030002 02110
012 A000001 Wells Fargo Bank NA
012 B000001 85-10133
012 C010001 St. Paul
012 C020001 MN
012 C030001 55164
012 C040001 0854
012 A000002 THE BANK OF NEW YORK

012 B000002 85-5006
012 C010002 NEW YORK
012 C020002 NY

PAGE 2

012 C030002 10007
013 A000001 ERNST & YOUNG LLP
013 B010001 BOSTON
013 B020001 MA
013 B030001 02116
015 A000001 STATE STREET BANK AND TRUST CO.
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
015 E010001 X
018 000000 Y
019 A000000 Y
019 B000000 8
019 C000000 RMRFUNDSXX
020 A000001 CREDIT SUISSE SECURITIES (USA) LLC
020 B000001 13-5659485
020 C000001 2
020 A000002 MERRILL LYNCH PIERCE FENNER+SMITH, INC
020 B000002 13-5640855
020 C000002 1
020 A000003 PERSHING LLC
020 B000003 13-2741729
020 C000003 1
020 A000004 RAYMOND JAMES & ASSOCIATES, INC.
020 B000004 59-1237041
020 C000004 1
020 A000005 BAIRD (ROBERT W.) & CO., INC.
020 B000005 39-6037917
020 C000005 1
020 A000006 DEUTSCHE BANC ALEX BROWN, INC.
020 B000006 13-2730828
020 C000006 1
020 A000007 BANC OF AMERICA SECURITIES LLC
020 B000007 95-4035346
020 C000007 1
020 A000008 LEHMAN BROTHERS INC.
020 B000008 13-2518466
020 C000008 0
020 A000009 KEYBANC CAPITAL MARKETS INC
020 B000009 34-1391952
020 C000009 0
020 A000010 CITIGROUP GLOBAL
020 B000010 11-2418191
020 C000010 0
021 000000 12

022 A000001 STATE STREET BANK & TRUST
022 B000001 04-1867445
022 C000001 4548
022 D000001 4824
022 A000002 WACHOVIA SECURITIES LLC

PAGE 3

022 B000002 34-1542819
022 C000002 100
022 D000002 0
023 C000000 4648
023 D000000 4824
024 000000 N
026 A000000 N
026 B000000 N
026 C000000 N
026 D000000 Y
026 E000000 N
026 F000000 N
026 G010000 N
026 G020000 N
026 H000000 N
027 000000 N
028 A010000 0
028 A020000 0
028 A030000 0
028 A040000 0
028 B010000 0
028 B020000 0
028 B030000 0
028 B040000 0
028 C010000 0
028 C020000 0
028 C030000 0
028 C040000 0
028 D010000 0
028 D020000 0
028 D030000 0
028 D040000 0
028 E010000 0
028 E020000 0
028 E030000 0
028 E040000 0
028 F010000 0
028 F020000 0
028 F030000 0
028 F040000 0
028 G010000 0
028 G020000 0
028 G030000 0
028 G040000 0

028	H000000		0
030	A000000		0
030	B000000	0.00	
030	C000000	0.00	
031	A000000		0
031	B000000		0
032	000000		0

PAGE 4

033	000000		0
035	000000		0
036	B000000		0
038	000000		0
042	A000000	0	
042	B000000	0	
042	C000000	0	
042	D000000	0	
042	E000000	0	
042	F000000	0	
042	G000000	0	
042	H000000	0	
043	000000		0
044	000000		0
045	000000	Y	
046	000000	N	
047	000000	Y	
048	000000	0.600	
048	A010000		0
048	A020000	0.000	
048	B010000		0
048	B020000	0.000	
048	C010000		0
048	C020000	0.000	
048	D010000		0
048	D020000	0.000	
048	E010000		0
048	E020000	0.000	
048	F010000		0
048	F020000	0.000	
048	G010000		0
048	G020000	0.000	
048	H010000		0
048	H020000	0.000	
048	I010000		0
048	I020000	0.000	
048	J010000		0
048	J020000	0.000	
048	K010000		0
048	K020000	0.000	
049	000000	N	
050	000000	N	

051 000000 N
052 000000 N
053 A000000 Y
053 B000000 Y
053 C000000 N
054 A000000 Y
054 B000000 Y
054 C000000 Y
054 D000000 N

PAGE 5

054 E000000 N
054 F000000 N
054 G000000 Y
054 H000000 Y
054 I000000 N
054 J000000 Y
054 K000000 N
054 L000000 Y
054 M000000 Y
054 N000000 N
054 O000000 Y
055 A000000 N
055 B000000 N
056 000000 N
057 000000 N
058 A000000 N
059 000000 Y
060 A000000 Y
060 B000000 Y

0

061 000000
062 A000000 N
062 B000000 0.0
062 C000000 0.0
062 D000000 0.0
062 E000000 0.0
062 F000000 0.0
062 G000000 0.0
062 H000000 0.0
062 I000000 0.0
062 J000000 0.0
062 K000000 0.0
062 L000000 0.0
062 M000000 0.0
062 N000000 0.0
062 O000000 0.0
062 P000000 0.0
062 Q000000 0.0
062 R000000 0.0
063 A000000 0
063 B000000 0.0

066 A000000 Y
066 B000000 N
066 C000000 N
066 D000000 N
066 E000000 N
066 F000000 Y
066 G000000 N
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N

PAGE 6

070 A010000 Y
070 A020000 N
070 B010000 Y
070 B020000 N
070 C010000 Y
070 C020000 N
070 D010000 Y
070 D020000 N
070 E010000 Y
070 E020000 N
070 F010000 Y
070 F020000 N
070 G010000 Y
070 G020000 N
070 H010000 Y
070 H020000 N
070 I010000 N
070 I020000 N
070 J010000 Y
070 J020000 Y
070 K010000 Y
070 K020000 Y
070 L010000 Y
070 L020000 Y
070 M010000 Y
070 M020000 N
070 N010000 Y
070 N020000 N
070 O010000 Y
070 O020000 N
070 P010000 Y
070 P020000 N
070 Q010000 Y
070 Q020000 N
070 R010000 Y
070 R020000 N
071 A000000 5613
071 B000000 5183

071	C000000	67575
071	D000000	8
072	A000000	6
072	B000000	253
072	C000000	2679
072	D000000	0
072	E000000	0
072	F000000	290
072	G000000	47
072	H000000	0
072	I000000	11
072	J000000	30
072	K000000	0

PAGE 7

072	L000000	15
072	M000000	9
072	N000000	0
072	O000000	0
072	P000000	0
072	Q000000	0
072	R000000	28
072	S000000	614
072	T000000	0
072	U000000	0
072	V000000	0
072	W000000	86
072	X000000	1130
072	Y000000	85
072	Z000000	1887
072AA	000000	56
072BB	000000	0
072CC	010000	0
072CC	020000	4761
072DD	010000	1847
072DD	020000	0
072EE	000000	0
073	A010000	0.7400
073	A020000	0.0000
073	B000000	0.0000
073	C000000	0.0000
074	A000000	0
074	B000000	0
074	C000000	268
074	D000000	4620
074	E000000	19747
074	F000000	35533
074	G000000	0
074	H000000	0
074	I000000	3597
074	J000000	0

074	K000000	0
074	L000000	736
074	M000000	4
074	N000000	64505
074	O000000	0
074	P000000	49
074	Q000000	0
074	R010000	0
074	R020000	0
074	R030000	0
074	R040000	175
074	S000000	28000
074	T000000	36281
074	U010000	2485
074	U020000	0

PAGE 8

074	V010000	14.60
074	V020000	0.00
074	W000000	0.0000
074	X000000	1500
074	Y000000	0
075	A000000	0
075	B000000	40491
076	000000	13.04
077	A000000	Y
077	B000000	N
077	C000000	Y
077	D000000	N
077	E000000	Y
077	F000000	N
077	G000000	N
077	H000000	N
077	I000000	N
077	J000000	N
077	K000000	N
077	L000000	N
077	M000000	N
077	N000000	N
077	O000000	N
077	P000000	N
077	Q010000	Y
077	Q020000	N
077	Q030000	N
078	000000	N
080	C000000	0
081	B000000	0
082	B000000	0
083	B000000	0
084	B000000	0
086	A010000	0

086 A020000 0
086 B010000 0
086 B020000 0
086 C010000 0
086 C020000 0
086 D010000 0
086 D020000 0
086 E010000 0
086 E020000 0
086 F010000 0
086 F020000 0
087 A010000 COMMON SHARES
087 A020000 74963J108
087 A030000 RHR
088 A000000 N
088 B000000 N
088 C000000 N

PAGE 9

088 D000000 Y

SIGNATURE ADAM D. PORTNOY
TITLE PRESIDENT

RMR HOSPITALITY AND REAL ESTATE FUND

AMENDMENT NO. 4 TO AGREEMENT AND DECLARATION OF TRUST

AMENDMENT NO. 4, dated as of August 8, 2008 to the Agreement and Declaration of Trust of the RMR Hospitality and Real Estate Fund dated as of January 27, 2004 (as heretofore amended, the Agreement and Declaration of Trust).

Article XI, Section 2 of the Agreement and Declaration of Trust is replaced in its entirety with the following text:

Section 2. Amendments by Shareholders and Trustees

(a) Except as otherwise provided in Section 1 and in paragraph (b) of this Section 2, the affirmative vote of a majority of Trustees then in office and at least 75% of the Shares outstanding and entitled to vote (by class or series or in combination as may be established in the Bylaws or by the Trustees) shall be required to amend, alter, change or repeal any provision of this Declaration.

(b) Notwithstanding anything to the contrary in paragraph (a) of this Section 2, if an amendment to this Declaration is approved by 75% of the Trustees then in office, no Shareholder approval will be required for that amendment to be effective, except to the extent Shareholder approval is required by applicable law; and, if applicable law requires Shareholder approval, the vote required shall be the lesser of a majority of Shares voted or the least amount legally required.

IN WITNESS WHEREOF, RMR Hospitality and Real Estate Fund has caused this Amendment No. 4 to the Agreement and Declaration of Trust to be executed by its duly authorized officer as of the day and year first above written.

RMR HOSPITALITY AND REAL ESTATE FUND

By: /s/ Adam D. Portnoy

Adam D. Portnoy

President

The annual meeting of Fund shareholders was held on April 7, 2008. Following is a summary of the proposal submitted to shareholders for vote at the meeting and votes cast:

Proposal	Votes for	Votes withheld	Votes abstained
Common and Preferred Shares			
Election of John L. Harrington as an Independent Trustee until the 2011 annual meeting.	1,984,910	213,309	

The following trustees terms of office as trustee continued after the Funds annual meeting: Barry M. Portnoy, Gerard M. Martin, Frank J. Bailey and Arthur G. Koumantzelis.

Litigation and Legal Fees

The Fund had recently been involved in litigation with its shareholder, Bulldog Investors General Partnership. The purpose of this litigation was to enforce provisions of the Funds declaration of trust which generally limits ownership of the Fund to not more than 9.8 of the Funds outstanding shares. The parties to this litigation entered into a settlement agreement in June 2008, and on July 1, 2008 the court granted the parties joint motion to dismiss this litigation, effectively ending the litigation. During the six month period ended June 30, 2008, the Fund incurred approximately 401,133 of expenses in connection with the Bulldog litigation and related matters.