

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-01-09** | Period of Report: **2012-08-14**
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REPORTING OWNER

MARKEL ANTHONY F

CIK: [1096933](#) | State of Incorporation: **VA**
Type: **4** | Act: **34** | File No.: [001-15811](#) | Film No.: **13520834**

Mailing Address
*4551 COX RD
GLEN ALLEN VA 23060*

ISSUER

MARKEL CORP

CIK: [1096343](#) | IRS No.: **541959284** | State of Incorporation: **VA** | Fiscal Year End: **1231**
SIC: **6331** Fire, marine & casualty insurance

Mailing Address
*4521 HIGHWOODS PKWY
GLEN ALLEN VA 23060*

Business Address
*4521 HIGHWOODS
PARKWAY
GLEN ALLEN VA 23060-3382
8047470136*

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person MARKEL ANTHONY F			2. Issuer Name and Ticker or Trading Symbol MARKEL CORP [MKL]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Vice Chairman		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/14/2012					
C/O MARKEL CORPORATION, 4521 HIGHWOODS PKWY			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street) GLEN ALLEN, VA 23060								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/14/2012		<u>S</u>		1,332	D	\$434.71	24,626	I	By Trust ⁽⁴⁾
Common Stock	09/05/2012		<u>S</u>		702	D	\$436.46	21,806	I	By Trust ⁽⁴⁾
Common Stock	01/07/2013		<u>S</u>		806	D	\$445.27	18,905	I	By Trust ⁽⁴⁾
Common Stock								77,184	D ⁽¹⁾	
Common Stock								3,830	I	As Trustee ⁽²⁾
Common Stock								6,220	I	As Trustee ⁽³⁾
Common Stock								3,366	I	As Trustee ⁽⁵⁾
Common Stock								2,850	I	As Trustee ⁽⁵⁾
Common Stock								1,961	I	As Trustee ⁽⁵⁾
Common Stock								2,443	I	By Trust ⁽⁶⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion or Exercise	3. Transaction Date	3A. Deemed Execution	4. Transaction	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities	8. Price of Derivative	9. Number of Derivative Securities	10. Ownership Form of	11. Nature of Indirect Beneficial
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Security (Instr. 3)	Price of Derivative Security	(Month/Day/Year)	Date, if any (Month/Day/Year)	Code (Instr. 8)		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Underlying Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date				

Explanation of Responses:

1. End of period holdings reflect changes in form of beneficial ownership by reason of the distribution of 8,139 shares from several Grantor Retained Annuity Trusts to Mr. Markel and contributions of 7,225 shares from Mr. Markel to a Grantor Retained Annuity Trust.
2. Mr. Markel is Trustee under a charitable lead unitrust in which his children have remainder interests. Beneficial ownership of securities is expressly disclaimed.
3. Mr. Markel is the Trustee under trusts for the benefit of himself and his children.
4. Mr. Markel is a Trustee and partial beneficiary of a series of Grantor Retained Annuity Trusts. The total reported herein reflects the aggregate of all such trusts.
5. Mr. Markel is Trustee of irrevocable trusts for the benefit of his children. Beneficial ownership of securities is expressly disclaimed.
6. Mr. Markel is the Trustee of a trust for the benefit of his children and their descendants and in which Mr. Markel retains a partial interest. Mr. Markel disclaims beneficial ownership of the shares held in the trust except to the extent of his partial interest.

Signatures

/s/ Donna L. Strauss, Attorney-in-fact for Anthony F. Markel

** Signature of Reporting Person

01/09/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

CONFIRMING STATEMENT

This Statement confirms that the undersigned has authorized and designated D. Michael Jones, Anne G. Waleski, Anna M. King, or Donna L. Strauss (each an "Authorized Signer") to execute and file (in any permitted format) on the undersigned's behalf all forms 3, 4 and 5 (including any amendments thereto) that the undersigned may be required to file with the United States Securities and Exchange Commission as a result of the undersigned's ownership of, or transactions in, securities of Markel Corporation. Any such previous authorization is hereby revoked. Each Authorized Signer is authorized to obtain CIK and EDGAR access codes and take all such other actions as may be necessary or desirable to permit electronic filings of such forms. The authority of each Authorized Signer under this Statement shall continue until the undersigned is no longer required to file forms 3, 4 or 5 with regard to the undersigned's ownership of, or transactions in, securities of Markel Corporation, unless earlier revoked in writing. The undersigned acknowledges that none of the Authorized Signers or Markel Corporation are assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

Date: June 15, 2012

/s/ Anthony F. Markel
Signature

Anthony F. Markel
Print Name