

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2007-12-10** | Period of Report: **2007-09-30**
SEC Accession No. **0001059131-07-000025**

([HTML Version](#) on secdatabase.com)

FILER

NASB FINANCIAL INC

CIK: **1059131** | IRS No.: **431805201** | State of Incorporation: **MO** | Fiscal Year End: **0930**
Type: **8-K** | Act: **34** | File No.: **000-24033** | Film No.: **071295876**
SIC: **6035** Savings institution, federally chartered

Mailing Address
12498 SOUTH 71 HIGHWAY
GRANDVIEW MO 64030

Business Address
12498 SOUTH 71 HIGHWAY
GRANDVIEW MO 64030
8167652200

Securities and Exchange Commission
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): December 10, 2007

NASB FINANCIAL, INC.
(Exact Name of Registrant as Specified in Its Charter)

MISSOURI
(State or Other Jurisdiction of Incorporation)

0-24033 43-1805201
(Commission File Number) (I. R. S, Employer Identification No.)

12498 South 71 Highway
Grandview, Missouri 64030
(Address of Principal Executive offices) (Zip Code)

(816) 765-2200
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

<Page>

Item 2.02. Results of Operations and Financial Condition

The Registrant's press release dated December 10, 2007, announcing financial results for the quarter and fiscal year ended September 30, 2007, is attached hereto as exhibit 99.1, and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

Exhibit 99.1 - Press Release dated December 10, 2007.

1

<Page>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

NASB FINANCIAL, INC.

December 10, 2007

By: /s/ Rhonda Nyhus
Rhonda Nyhus
Vice President and Treasurer

<Page>

NASB Financial, Inc.

NEWS RELEASE

Contact: Rhonda Nyhus
 Vice President and Treasurer
 NASB Financial, Inc.
 12498 South 71 Highway
 Grandview, MO 64030
 Phone (816) 765-2200

FOR IMMEDIATE RELEASE:

NASB Financial, Inc. Announces Financial Results

Grandview, Missouri (December 10, 2007) - NASB Financial, Inc. (NASDAQ: NASB) announced today net income for the quarter ended September 30, 2007, of \$3,190,000 or \$0.40 per share. This compares to net income of \$3,786,000 or \$0.47 per share for the quarter ended June 30, 2007, and compares to net income of \$5,666,000 or \$0.68 per share for the quarter ended September 30, 2006.

Net income for the twelve months ended September 30, 2007, was \$15,319,000 or \$1.89 per share, compared to net income of \$20,768,000 or \$2.47 per share for the twelve months ended September 30, 2006.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. ("North American" or the "Bank"). North American operates six offices in greater Kansas City, Missouri and others in Harrisonville, St. Joseph, and Excelsior Springs, Missouri. The Bank also has loan origination offices in Lee's Summit and Springfield, Missouri as well as Overland Park, Kansas.

(Financial Highlights Schedule Attached)

<page>

<Table>

<Caption>

NASB Financial, Inc.
 Financial Highlights
 (Dollars in thousands, except per share data)

	Three months ended			Twelve months ended	
	9/30/07	6/30/07	9/30/06	9/30/07	9/30/06
<S>	<C>	<C>	<C>	<C>	<C>
EARNINGS DATA:					
Net interest income	\$ 10,243	10,436	11,109	41,679	46,611
Provision for loan losses	700	175	337	1,634	745
Non-interest income	4,434	5,858	6,740	21,198	24,524
Non-interest expense	8,790	9,961	8,298	36,329	37,248
Income tax expense	1,997	2,372	3,548	9,595	12,374
	-----	-----	-----	-----	-----
Net income	\$ 3,190	3,786	5,666	15,319	20,768
	=====	=====	=====	=====	=====

FINANCIAL CONDITION DATA:

Total assets	\$ 1,506,483	1,535,846	1,524,796	1,506,483	1,524,796
Total loans and mortgage-backed and related securities	1,397,431	1,420,192	1,435,755	1,397,431	1,435,755
Customer and brokered deposit accounts	855,536	849,372	851,042	855,536	851,042
Stockholders' equity	149,392	149,191	156,572	149,392	156,572

FINANCIAL RATIOS AND PER SHARE DATA:

Book value per share	\$	18.99	18.81	18.82	18.99	18.82
Earnings per share		0.40	0.47	0.68	1.89	2.47
Cash dividends paid per share		0.225	0.225	0.225	0.90	1.125
Return on assets (annualized net income divided by total average assets)		0.84%	0.98%	1.47%	1.01%	1.35%
Return on equity (annualized net income divided by average stockholder's equity)		8.55%	10.09%	14.62%	10.01%	13.60%
Weighted average shares outstanding		7,896,851	7,986,967	8,337,664	8,100,904	8,396,552

</Table>

<Page>