

SECURITIES AND EXCHANGE COMMISSION

FORM 10-Q/A

Quarterly report pursuant to sections 13 or 15(d) [amend]

Filing Date: **1994-05-13** | Period of Report: **1994-03-31**
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FILER

FIRST UNITED CORP/MD/

CIK: **763907** | IRS No.: **521380770** | State of Incorpor.: **MD** | Fiscal Year End: **1231**
Type: **10-Q/A** | Act: **34** | File No.: **000-14237** | Film No.: **94528117**
SIC: **6021** National commercial banks

Mailing Address
19 S SECOND ST
OAKLAND MD 21550

Business Address
19 S SECOND ST
OAKLAND MD 21550
3013349471

FIRST UNITED CORPORATION
CONSOLIDATED BALANCE SHEET (IN THOUSANDS)

	March 31 1994 (Unaud.)	Dec. 31 1993 (*)	March 31 1993 (Unaud.)
LIABILITIES			
Deposits:			
Non-interest bearing deposits.....	\$ 38,535	\$ 41,456	\$ 33,758
Interest bearing deposits.....	327,957	327,071	329,664
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TOTAL DEPOSITS	\$366,492	\$368,527	\$363,422
Dividends payable.....		660	1,017
Reserve for taxes, interest, and other liabilities.....	6,053	5,821	7,446
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TOTAL LIABILITIES	\$372,545	\$375,008	\$371,885
 SHAREHOLDERS' EQUITY			
Preferred Stock - no par value			
Authorized and unissued; 2,000 shares...			
Capital stock-par value \$.01 per share:			
Authorized 12,000 shares; issued and outstanding 6,192 at March 31, 1994, 6,186 shares outstanding at December 31, 1993, 6,167 and March 31, 1993	62	62	62
Surplus.....	23,141	23,005	22,638
Retained earnings.....	26,899	25,305	22,713
Unrealized (losses) on available for sale securities, net of tax.....	(182)		
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TOTAL SHAREHOLDERS' EQUITY	49,920	48,372	45,413
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TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$422,465	\$423,380	\$417,298
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* The balance sheet at December 31, 1993 has been derived from the audited financial statements at that date.
See Notes to unaudited consolidated financial statements.

() Indicates Deduction