

SECURITIES AND EXCHANGE COMMISSION

FORM 6-K

Current report of foreign issuer pursuant to Rules 13a-16 and 15d-16 Amendments

Filing Date: **2004-05-18** | Period of Report: **2004-05-17**  
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FILER

**CRESUD INC**

CIK: **1034957** | IRS No.: **000000000** | Fiscal Year End: **0630**  
Type: **6-K** | Act: **34** | File No.: **333-06548** | Film No.: **04815167**  
SIC: **0100** Agricultural production-crops

Business Address  
AV ROQUE SAENZ PENA 832  
8TH FL  
BUENOS AIRES ARGENTINA  
C1 1388  
5413287808

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# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## FORM 6-K

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### REPORT OF FOREIGN ISSUER

PURSUANT TO RULE 13a-16 OR 15b-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of May, 2004

# CRESUD SOCIEDAD ANONIMA COMERCIAL INMOBILIARIA FINANCIERA Y AGROPECUARIA

(Exact name of Registrant as specified in its charter)

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## CRESUD INC.

(Translation of registrant's name into English)

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Republic of Argentina

(Jurisdiction of incorporation or organization)

Moreno 877, 23<sup>rd</sup> Floor, (C1091AAQ)

Buenos Aires, Argentina

(Address of principal executive offices)

Form 20-F  Form 40-F

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Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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**CRESUD S.A.C.I.F. and A**  
**(THE "COMPANY")**

**REPORT ON FORM 6-K**

Attached is an English translation of summary of the payment notice of the third installment of interests related to the Company's Convertible Notes in a principal amount of US\$ 50,000,000, Due 2007

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**CRESUD S.A.C.I.F. y A. Convertible Notes in a principal amount of US\$ 50,000,000, Due 2007**

The Company informs that on May 14, 2004, started the payment to the holders of the third installment of interests related to the Convertible Notes issued on November 14, 2002.

Payment Agent: The Bank of New York.

Payment date: May 14, 2004

Payment hours: From 10 am to 3 pm

Installment number: Third installment of interests

Period comprised by the payment: November 14, 2003/ May 14, 2004

Concept of payment: Interests (100%)

Payment currency: United States Dollars

Capital Outstanding: US\$ 43,133,369

Annual Nominal Interest: 8.00%

Amount of interests being paid: US\$ 1,725,334.76

The interests will be paid to the people who were registered, with the Register Agent, as holder of the Convertible Notes, on May 1, 2004.

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## SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

**CRESUD SOCIEDAD ANONIMA COMERCIAL INMOBILIARIA  
FINANCIERA Y AGROPECUARIA**

By:

/S/ Saúl Zang

Name: Saúl Zang

Title: Vice Chairman of the Board of Directors

Dated: May 17, 2004