

# SECURITIES AND EXCHANGE COMMISSION

## FORM SC 13G

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities by passive investors and certain institutions

Filing Date: **1997-12-18**  
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(HTML Version on [secdatabase.com](http://secdatabase.com))

### SUBJECT COMPANY

<b>FOREIGN &amp; COLONIAL EMERGING MIDDLE EAST FUND INC</b>	Mailing Address	Business Address
CIK: <b>927810</b>   IRS No.: <b>000000000</b>   State of Incorporation: <b>MD</b>   Fiscal Year End: <b>1031</b> Type: <b>SC 13G</b>   Act: <b>34</b>   File No.: <b>005-50483</b>   Film No.: <b>97740525</b>	<i>C/O MITCHELL HUTCHINS ASSET MANAGEMENT 1285 AVENUE OF THE AMERICAS 16TH FLR NEW YORK NY 10019</i>	<i>C/O MITCHELL HUTCHINS ASSET MANAGEMENT 1285 AVENUE OF THE AMERICAS 16TH FLR NEW YORK NY 10019 2127134046</i>

### FILED BY

<b>CITY OF LONDON INVESTMENT GROUP PLC</b>	Mailing Address	Business Address
CIK: <b>1018138</b>   IRS No.: <b>000000000</b>   State of Incorporation: <b>X0</b>   Fiscal Year End: <b>1231</b> Type: <b>SC 13G</b>	<i>10 EASTCHEAP LONDON ENGLAND EC3MLAJ LONDON</i>	<i>10 EASTCHEAP LONDON ENGLAND EC3MLAJ LONDON 011441717110771</i>

UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

THE FOREIGN & COLONIAL EMERGING MIDDLE EAST FUND, INC.

-----  
 (Name of Issuer)

COMMON STOCK

-----  
 (Title of Class of Securities)

345451108

-----  
 (CUSIP Number)

Check the following box if a fee is being paid with this statement [ ]. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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 CUSIP NO. 345451108 SCHEDULE 13G  
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1. NAME OF REPORTING PERSON  
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
  
 CITY OF LONDON INVESTMENT GROUP PLC (FORMERLY OLLIFF & PARTNERS PLC), a  
 company incorporated under the laws of England & Wales  
 -----

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
 (b) [ ]  
 -----

3. SEC USE ONLY  
 -----

4. CITIZENSHIP OR PLACE OF ORGANIZATION  
  
 GREAT BRITAIN  
 -----

5. SOLE VOTING POWER  
  
 566,900  
 -----

NUMBER OF  
 SHARES  
 BENEFICIALLY  
 OWNED BY  
 EACH  
 REPORTING  
 PERSON  
 WITH:

6. SHARED VOTING POWER  
  
 0  
 -----

7. SOLE DISPOSITIVE POWER  
  
 566,900  
 -----

8. SHARED DISPOSITIVE POWER  
  
 0  
 -----

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
 566,900  
 -----

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*  
 -----

-----  
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
20.19%

-----  
12. TYPE OF REPORTING PERSON\*  
  
HC  
=====

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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STATEMENT ON SCHEDULE 13G

Item 1(a). NAME OF ISSUER:

The Foreign & Colonial Emerging Middle East Fund, Inc.

Item 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

1285 Avenue of the Americas,  
New York,  
New York, 10019

Item 2(a). NAMES OF PERSON FILING:

City of London Investment Group PLC (formerly Olliff &  
Partners PLC)

Item 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

10 Eastcheap  
London EC3M IAJ  
England

Item 2(c). CITIZENSHIP:

Great Britain

Item 2(d). TITLE OF CLASS OF SECURITIES:

Common Stock

Item 2(e). CUSIP NUMBER:

Item 3.

IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b), OR 13d-2(b), CHECK WHETHER THE PERSON FILING IS A:

- (a)  Broker or Dealer registered under Section 15 of the Act
- (b)  Bank as defined in section 3(a)(6) of the Act
- (c)  Insurance Company as defined in section 3(a)(19) of the Act
- (d)  Investment Company registered under section 8 of the Investment Company Act
- (e)  Investment Advisor registered under section 203 of the Investment Advisers Act
- (f)  Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see SS.240.13d-1(b)(ii)(F) (Note: See Item 7)
- (g)  Parent Holding Company, in accordance with SS.240.13d-1(b)(ii)(G).

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(Note: See Item 7)

- (h)  Group, in accordance with Sec. 240.13d-1(b)(ii)(H).

Item 4. OWNERSHIP:

(a) Amount Beneficially Owned: 566,900 as of 28th November, 1997

(b) Percent of Class: 20.19%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 566,900

(ii) shared power to vote or to direct the vote: 0

(iii) sole power to dispose or to direct the disposition of:  
566,900

(iv) shared power to dispose or to direct the disposition  
of: 0

Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER  
PERSON:

Not Applicable

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH  
ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING  
COMPANY:

City of London Investment Management Company Limited (IA)  
City of London Unit Trust Managers Limited (IA)

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable

Item 9. NOTICE OF DISSOLUTION OF GROUP:

Not Applicable

Item 10. CERTIFICATION:

By signing below, I certify that, to the best of my knowledge  
and belief, the securities referred to above were acquired in  
the ordinary course of business and were not acquired for the  
purpose of and do not have the effect of changing or  
influencing the control of the issuer of such securities and  
were not acquired in connection with or as a participant in  
any transaction having such purposes or effect.

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify  
that the information set forth in this statement is true, complete and correct.

Dated: 10th December, 1997

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/s/ D A Fowle

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Name: D.A. Fowle

Title: Director

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