

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-A

Semi-annual report for management companies filed on Form N-SAR

Filing Date: **1995-07-28** | Period of Report: **1995-05-31**
SEC Accession No. **0000950129-95-000842**

([HTML Version](#) on secdatabase.com)

FILER

AMERICAN CAPITAL GROWTH & INCOME FUND INC

CIK: **39451** | IRS No.: **136062621** | State of Incorporation: **MD** | Fiscal Year End: **1130**
Type: **NSAR-A** | Act: **40** | File No.: **811-01228** | Film No.: **95557134**

Mailing Address

2800 POST OAK BLVD 46TH
FLOOR
2800 POST OAK BLVD 46TH
FLOOR
HOUSTON TX 77056

Business Address

2800 POST OAK BLVD 46TH
FLOOR
HOUSTON TX 77056
7139930500

PAGE 1

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SIGNATURE	TONYA LODEN
TITLE	CONTROLLER

N-SAR ITEM 77C

- a) A Special Meeting of Shareholders was held on December 16, 1994.
- b) Inapplicable
- c) The following was voted on at the meeting:
 - 1) Approval of a new investment advisory agreement between the Registrant and American Capital Asset Management, Inc. to take effect upon the closing of the proposed acquisition of American Capital Management & Research, Inc. by The Van Kampen Merritt Companies, Inc.

For	10,233,821.230	Against	352,452.757
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- d) Inapplicable

AMERICAN CAPITAL GROWTH & INCOME FUND, INC.

Underwritings Pursuant to Rule 10f-3

1. Name of Issuer: Amerisource
Securities Acquired From: DLJ
Syndicate Members: See attached
Principal Amount in Offering: 6,600,000
Principal Amount Purchased: 4,500
Price Per Share: \$21.00
Purchase Date: 4-3-95

2. Name of Issuer: PMI Group, Inc.
Securities Acquired From: Goldman Sachs
Syndicate Members: See attached
Principal Amount in Offering: 21,500,000
Principal Amount Purchased: 26,000
Price Per Share: \$34.00
Purchase Date: 4-10-95

3. Name of Issuer: PMI Group, Inc.
Securities Acquired From: Dean Witter
Syndicate Members: See attached
Principal Amount in Offering: 21,500,000
Principal Amount Purchased: 1,000
Price Per Share: \$34.00
Purchase Date: 4-10-95

4. Name of Issuer: Repsol S.A. ADR
Securities Acquired From: Goldman Sachs
Syndicate Members: See attached
Principal Amount in Offering: 8,500,000
Principal Amount Purchased: 25,000
Price Per Share: \$28.830
Purchase Date: 4-11-95

5. Name of Issuer: Nabisco Holdings Corp.
Securities Acquired From: Goldman Sachs
Syndicate Members: See attached
Principal Amount in Offering: 45,000,000
Principal Amount Purchased: 24,100

Price Per Share: \$24.50

Purchase Date: 1-19-95

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AMERI SOURCE

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US UNDERWRITERS

Donaldson, Lufkin & Jenrette Securities Corporation

Smith Barney Inc.

BT Securities Corporation

Dean Witter Reynolds Inc.

Dillon, Read & Co. Inc.

A.G. Edwards & Sons, Inc.

Merrill Lynch, Pierce, Fenner & Smith Incorporated

Montgomery Securities

Morgan Stanley & Co. Incorporated

Oppenheimer & Co., Inc.

PaineWebber Incorporated

Wheat First Butcher Singer

Advest, Inc.

Arnhold and S. Bleichroeder, Inc.

William Blair & Company

Cleary Gull Reiland & McDevitt Inc.

Cowen & Company

Crowell, Weedon & Co.

Fahnestock & Co. Inc.

First of Michigan Corporation

Furman Selz Incorporated

J.J.B. Hilliard, W.T. Lyons, Inc.

Interstate/Johnson Lane Corporation

Janney Montgomery Scott Inc.

Johnston, Lemon & Co. Incorporated

Ladenburg, Thalmann & Co. Inc.

C.J. Lawrence/Deutsche Bank Securities Corporation

McDonald & Company Securities, Inc.

The Ohio Company

Parker/Hunter Incorporated

Pennsylvania Merchant Group Ltd.

Ragen MacKenzie Incorporated

Raymond James & Associates, Inc.

The Robinson-Humphrey Company, Inc.

Roney & Co.

Scott & Stringfellow, Inc.
 Stephens Inc.
 Sutro & Co. Incorporated
 Tucker Anthony Incorporated
 Dabney/Resnick, Inc.
 Ferris, Baker Watts, Incorporated
 Freimark Blair & Company Inc.
 C.L. King & Associates, Inc.
 Monness Crespi Hardt & Co. Inc.
 Pryor, McClendon, Counts & Co., Inc.

INTERNATIONAL UNDERWRITERS

Donaldson, Lufkin & Jenrette Securities Corporation
 Smith Barney Inc.
 Bankers Trust International PLC
 Cazenove & Co.
 Credit Lyonnais Securities
 Deutsche Bank Aktiengesellschaft
 Internationale Nederlanden Bank N.V.
 Kleinwort Benson Limited
 Paribas Capital Markets
 Societe Generale
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PMI GROUP, INC.

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 Morgan Stanley & Co. Incorporated
 Salomon Brothers Inc.
 Robert W. Baird & Co. Incorporated
 Bear, Stearns & Co. Inc.
 Sanford C. Bernstein & Co., Inc.
 J.C. Bradford & Co.
 Alex. Brown & Sons Incorporated
 The Chicago Corporation
 Cleary Gull Reiland & McDevitt Inc.
 Conning & Company
 CS First Boston Corporation
 Donaldson, Lufkin & Jenrette Securities Corporation
 Fox-Pitt, Kelton Inc.
 Johnston, Lemon & Co. Incorporated
 Lehman Brothers Inc.
 Luther, Smith & Small, Inc.
 Merrill Lynch, Pierce, Fenner & Smith Incorporated

Montgomery Securities
Neuberger & Berman
Northington Capital Markets, Inc.
Oppenheimer & Co., Inc.
PaineWebber Incorporated
Prudential Securities Incorporated
Pryor, McClendon, Counts & Co., Inc.
Samuel A. Ramirez & Co., Inc.
Muriel Siebert & Co., Inc.
Smith Barney Inc.
Stifel, Nicolaus & Company, Incorporated
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REPSOL S.A. ADR

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Donaldson, Lufkin & Jenrette Securities Corporation
Kleinwort Benson North America Inc.
C.J. Lawrence/Deutsche Bank Securities Corporation
Lehman Brothers Inc.
McDonald & Company Securities, Inc.
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CS First Boston Corporation
Cleary Gull Reiland & McDevitt Inc.

Dain Bosworth Incorporated
Dean Witter Reynolds Inc.
Dillon, Read & Co., Inc.
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Donaldson, Lufkin & Jenrette Securities Corporation
A. G. Edwards & Sons, Inc.
Interstate/Johnson Lane Corporation
Janney Montgomery Scott Inc.
Johnston, Lemon & Co. Incorporated
Edward D. Jones & Co.
Kemper Securities, Inc.
C.J. Lawrence/Deutsche Bank Securities Corporation
Lazard Freres & Co.
Lehman Brothers, Inc.
McDonald & Company Securities, Inc.
J.P. Morgan Securities Inc.
Oppenheimer & Co., Inc.
PaineWebber Incorporated
Prudential Securities Incorporated
Pryor, McClendon, Counts & Co., Inc.
Rauscher Pierce Refsnes, Inc.
The Robinson-Humphrey Company, Inc.
Salomon Brothers Inc.
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<NAME> CLASS C SHARES

<S>	<C>
<PERIOD-TYPE>	6-MOS
<FISCAL-YEAR-END>	NOV-30-1995
<PERIOD-START>	DEC-01-1994
<PERIOD-END>	MAY-31-1995
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<RECEIVABLES>	0
<ASSETS-OTHER>	0
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<TOTAL-ASSETS>	0
<PAYABLE-FOR-SECURITIES>	0
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	0
<TOTAL-LIABILITIES>	0
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	0
<SHARES-COMMON-STOCK>	390,077
<SHARES-COMMON-PRIOR>	286,471
<ACCUMULATED-NII-CURRENT>	0
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	0
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	0
<NET-ASSETS>	0
<DIVIDEND-INCOME>	0
<INTEREST-INCOME>	0
<OTHER-INCOME>	0
<EXPENSES-NET>	0
<NET-INVESTMENT-INCOME>	0
<REALIZED-GAINS-CURRENT>	0
<APPREC-INCREASE-CURRENT>	0
<NET-CHANGE-FROM-OPS>	0
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	35,722
<DISTRIBUTIONS-OF-GAINS>	257,766
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	129,509
<NUMBER-OF-SHARES-REDEEMED>	43,818
<SHARES-REINVESTED>	17,915

<NET-CHANGE-IN-ASSETS>	0
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	0
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	0
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	0
<AVERAGE-NET-ASSETS>	4,070,847
<PER-SHARE-NAV-BEGIN>	12.26
<PER-SHARE-NII>	.12
<PER-SHARE-GAIN-APPREC>	1.77
<PER-SHARE-DIVIDEND>	.118
<PER-SHARE-DISTRIBUTIONS>	.892
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	13.14
<EXPENSE-RATIO>	1.98
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0
<FN>	
<F1>	

EXPENSE RATIO IS ANNUALIZED

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