

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

SCUDDER INSTITUTIONAL FUND INC

CIK: **787628** | State of Incorporation: **NY** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **033-02648** | Film No.: **95553451**

Business Address
345 PARK AVE
NEW YORK NY 10154
2123266656

Institutional Government Portfolio
Institutional Federal Portfolio
Institutional Cash Portfolio
Institutional Tax-Free Portfolio

Supplement to Prospectus
Dated May 1, 1995

The Fund's investment adviser, Scudder, Stevens & Clark, Inc., has agreed to continue to maintain the total annualized expenses of the Institutional Federal Portfolio at not more than 0.70% of average daily net assets of the Portfolio for the period July 1, 1995 through December 31, 1995.

July 10, 1995