

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2004-05-18** | Period of Report: **2004-05-14**

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ISSUER

PMC SIERRA INC

CIK: **767920** | IRS No.: **942925073** | State of Incorporation: **DE** | Fiscal Year End: **1228**
SIC: **3674** Semiconductors & related devices

Mailing Address
ATTENTION: TREASURER
3975 FREEDOM CIRCLE
SANTA CLARA CA 95054

Business Address
3975 FREEDOM CIRCLE
MISSION TOWER ONE
SANTA CLARA CA 95054
408-369-1176

REPORTING OWNER

BALKANSKI ALEXANDRE

CIK: **1190192**
Type: **4** | Act: **34** | File No.: **000-19084** | Film No.: **04816840**

Mailing Address
2480 SAND HILL ROAD
SUITE 200
MENLO PARK CA 94025

Business Address
2480 SAND HILL ROAD,
SUITE 200
MENLO PARK CA 94025
6508548180

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person BALKANSKI ALEXANDRE			2. Issuer Name and Ticker or Trading Symbol PMC SIERRA INC [PMCS]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/14/2004		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
3975 FREEDOM CIRCLE			4. If Amendment, Date Original Filed(Month/Day/Year)			
(Street) SANTA CLARA, CA 95054						
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$12.87	05/14/2004		A		3,729		05/14/2004 ⁽¹⁾	05/14/2014	Common Stock	3,729	\$ 0	3,729	D	
Stock Option (Right to Buy)	\$12.87	05/14/2004		A		5,000		05/14/2004 ⁽²⁾	05/14/2014	Common Stock	5,000	\$ 0	5,000	D	
Stock Option (Right to Buy)	\$12.87	05/14/2004		A		10,000		05/14/2004 ⁽²⁾	05/14/2014	Common Stock	10,000	\$ 0	10,000	D	

Explanation of Responses:

1. Fully Vested
2. Option vests 1/24 per month from this date

Signatures

/S/NEIL WOLFF, ATTORNEY-IN-FACT FOR ALEXANDRE BALKANSKI

05/17/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.