

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

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### FILER

#### LAWTER INTERNATIONAL INC

CIK: **58091** | IRS No.: **361370818** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **001-07558** | Film No.: **94500994**  
SIC: **2890** Miscellaneous chemical products

Business Address  
990 SKOKIE BLVD  
NORTHBROOK IL 60062  
7084984700

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Act of 1934

Date of Report (Date of earliest event reported) January 7, 1994

LAWTER INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

Delaware  
(State or other  
jurisdiction of  
incorporation)

1-7558  
(Commission  
File No.)

36-1370818  
(IRS Employer  
Identification No.)

990 Skokie Boulevard, Northbrook, Illinois 60062  
(Exact address of registrant as specified in its charter)

708/498-4700  
(Registrant's telephone number, including area code)

Not applicable  
(Former name or former address, if changed since last report)

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Item 5. Other Events

On January 7, 1994, the Registrant issued a press release announcing certain charges to earnings in the fourth quarter of 1993. Such press release is attached as an exhibit to this report and is incorporated herein by reference.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits. The exhibits to this report are listed in the Exhibit Index included elsewhere herein.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LAWTER INTERNATIONAL, INC.

By: /s/ Richard D. Nordman  
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Richard D. Nordman  
President

Date: January 11, 1994

LAWTER INTERNATIONAL, INC.

Exhibit Index

Number and Description of Exhibit*	Sequential Page Number
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99. Press Release dated January 7, 1994	4

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\* Exhibits not listed are inapplicable.



LAWTER INTERNATIONAL, INC.  
990 SKOKIE BLVD., NORTHBROOK, IL 60062  
708 498-4700

FOR IMMEDIATE RELEASE

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(For further information, please contact Mr. Richard D. Nordman, President)

LAWTER TO PROVIDE \$22 MILLION ONE-TIME TAX CHARGE AND  
APPROXIMATELY \$6 MILLION IN OTHER CHARGES  
TO 1993 FOURTH QUARTER EARNINGS

Northbrook, Illinois -- January 7, 1994 -- Lawter International, Inc. announced that as a result of the Revenue Reconciliation Act of 1993, the Company has adopted an accounting change regarding past undistributed earnings of its foreign subsidiaries. Lawter has accumulated through the end of 1993 approximately \$71 million of foreign earnings which had been deemed to be permanently reinvested abroad. These earnings have been exempt from local taxes or taxed at rates lower than the U.S. tax rate and no additional U.S. tax provision had been required.

Lawter directors have today determined it is in the best interest of the Company to make these funds available to the U.S. parent for working capital, capital expenditures and potential U.S. acquisitions. As a result of this accounting change, the Company is required to provide a one-time \$22 million tax charge to the fourth quarter of 1993. It should be noted that these taxes are not payable and Lawter's cash position is not reduced by this action until these funds are actually remitted to the U.S. parent.

In addition, other after-tax charges and reserves of approximately \$6 million will also be provided in the fourth quarter of 1993. This amount will cover such matters as voluntary waste disposal, refurbishing and cleaning waste water treatment facilities, writing down of marketable securities to market, inventory obsolescence, employee severance, costs incurred with the terminated Hach merger, and other miscellaneous items.

Sales for the fourth quarter of 1993 have continued to surpass those of the same period of 1992. Audited results for sales and earnings for 1993 are expected to be available on February 15, 1994.

Lawter directors authorized the construction of a new modern synthetic resin and printing ink manufacturing facility in Europe to be completed before the end of 1995.

Lawter directors also voted a regular dividend of 10 cents per share payable March 1, 1994, to shareholders of record at the close of business February 14, 1994.

Lawter management believes these decisions will enhance profitability and provide maximum financial flexibility in the years ahead and anticipates record sales and earnings for 1994.