

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2006-05-08** | Period of Report: **2006-05-04**

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ISSUER

ROLLINS INC

CIK: **84839** | IRS No.: **510068479** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **7340** To dwellings & other buildings

Mailing Address
2170 PIEDMONT ROAD NE
ATLANTA GA 30324

Business Address
2170 PIEDMONT RD NE
ATLANTA GA 30324
4048882000

REPORTING OWNER

KNOTTEK MICHAEL W

CIK: **1190941**
Type: **4** | Act: **34** | File No.: **001-04422** | Film No.: **06817311**

Mailing Address
2170 PIEDMONT RD
ATLANTA GA 30324

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>KNOTTEK MICHAEL W</u>			2. Issuer Name and Ticker or Trading Symbol <u>ROLLINS INC [ROL]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) <u>Sr. Vice President and Sec.</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>05/04/2006</u>			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person		
2170 PIEDMONT RD (Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					
ATLANTA, GA 30324 (City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Rollins, Inc. Common Stock \$1 Par Value	05/04/2006		<u>M</u>		3,171	A	\$8.5111	89,725 ⁽¹⁾	D	
Rollins, Inc. Common Stock \$1 Par Value	05/04/2006		<u>F</u>		1,349	D	\$20	88,376 ⁽¹⁾	D	
Rollins, Inc. Common Stock \$1 Par Value	05/04/2006		<u>M</u>		5,829	A	\$8.5111	94,205 ⁽¹⁾	D	
Rollins, Inc. Common Stock \$1 Par Value	05/04/2006		<u>F</u>		2,481	D	\$20	91,724 ⁽¹⁾	D	
Rollins, Inc. Common Stock \$1 Par Value	05/04/2006		<u>F</u>		1,086	D	\$20	90,638 ⁽¹⁾	D	
Rollins, Inc. Common Stock \$1 Par Value	05/04/2006		<u>M</u>		9,000	A	\$8.1111	99,638 ⁽¹⁾	D	
Rollins, Inc. Common Stock \$1 Par Value	05/04/2006		<u>F</u>		3,650	D	\$20	95,988 ⁽¹⁾	D	
Rollins, Inc. Common Stock \$1 Par Value	05/04/2006		<u>S</u>		1,000	D	\$19.87	94,988 ⁽¹⁾	D	
Rollins, Inc. Common Stock \$1 Par Value	05/04/2006		<u>S</u>		1,000	D	\$19.88	93,988 ⁽¹⁾	D	
Rollins, Inc. Common Stock \$1 Par Value	05/04/2006		<u>S</u>		2,000	D	\$19.9	91,988 ⁽¹⁾	D	
Rollins, Inc. Common Stock \$1 Par Value	05/04/2006		<u>S</u>		1,000	D	\$19.93	90,988 ⁽¹⁾	D	
Rollins, Inc. Common Stock \$1 Par Value	05/04/2006		<u>S</u>		1,000	D	\$19.95	89,988 ⁽¹⁾	D	
Rollins, Inc. Common Stock \$1 Par Value	05/05/2006		<u>S</u>		2,850	D	\$20.01	87,138 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Options (Right to Buy)	\$8.5111	05/04/2006		<u>M</u>			3,171	(2)	01/22/2012	Common Stock	3,171	\$ 0	14,829	D	
Incentive Stock Options (Right to Buy)	\$8.5111	05/04/2006		<u>M</u>			5,829	(2)	01/22/2012	Common Stock	5,829	\$ 0	9,000	D	
Incentive Stock Options (Right to Buy)	\$8.1111	05/04/2006		<u>M</u>			9,000	(3)	01/23/2011	Common Stock	9,000	\$ 0	0	D	

Explanation of Responses:

- This number includes 12,000 restricted shares that vest 20% per year beginning in 2007, 10,000 restricted shares that vest 20% per year beginning in 2008 and 2,955 shares of Rollins, Inc. common stock under Rollins, Inc. 401(k) plan.
- The awards vest over a five (5) year period (1/5 vesting each year beginning 1/22/2003) from the date of grant.
- The awards vest over a five (5) year period (1/5 vesting each year beginning 1/23/02) from the date of the grant.

Signatures

Michael W. Knottek

** Signature of Reporting Person

05/08/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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