

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

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Private Capital Advisors, Inc.

CIK: **1350780** | IRS No.: **133930929**

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Mailing Address
*18 WEST AVENUE
DARIEN CT 06820*

Business Address
*18 WEST AVENUE
DARIEN CT 06820
203-656-3078*

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|--------------------------------|-----|-----------|------|-----------|----|------|-----------|
| CANADIAN NATIONAL RAILWAY CO | COM | 136375102 | 2294 | 62405.00 | SH | SOLE | 62405.00 |
| CHESAPEAKE ENERGY OKLA | COM | 165167107 | 1303 | 80600.00 | SH | SOLE | 80600.00 |
| CHEVRON CORP | COM | 166764100 | 2637 | 35646.00 | SH | SOLE | 35646.00 |
| CISCO SYSTEMS INC COM | COM | 17275R102 | 2097 | 128665.00 | SH | SOLE | 128665.00 |
| CNOOC LTD ADR | COM | 126132109 | 4038 | 42400.00 | SH | SOLE | 42400.00 |
| COCA COLA COM | COM | 191216100 | 516 | 11390.00 | SH | SOLE | 11390.00 |
| CONOCOPHILLIPS | COM | 20825c104 | 2993 | 57786.00 | SH | SOLE | 57786.00 |
| CVS CAREMARK CORP | COM | 126650100 | 292 | 10168.00 | SH | SOLE | 10168.00 |
| DU PONT E I DE NEMOURS | COM | 263534109 | 227 | 8975.00 | SH | SOLE | 8975.00 |
| E.ON AG SPONSORED ADR | COM | 268780103 | 1673 | 41050.00 | SH | SOLE | 41050.00 |
| ELECTRO-OPTICAL SCIENCES | COM | 285192100 | 336 | 100401.00 | SH | SOLE | 100401.00 |
| ENERPLUS RESOURCES FUND TRUST | COM | 29274D604 | 829 | 42360.00 | SH | SOLE | 42360.00 |
| ENTERPRISE PRODUCTS PARTNERS L | COM | 293792107 | 2121 | 102300.00 | SH | SOLE | 102300.00 |
| EXXON MOBIL CORP COM | COM | 30231g102 | 4128 | 51712.00 | SH | SOLE | 51712.00 |
| FIFTH THIRD BANCORP | COM | 316773100 | 109 | 13170.00 | SH | SOLE | 13170.00 |
| FRANCE TELECOM SA ADR | COM | 35177Q105 | 2829 | 100800.00 | SH | SOLE | 100800.00 |
| GENERAL DYNAMICS CORP COM | COM | 369550108 | 2374 | 41230.00 | SH | SOLE | 41230.00 |
| GENERAL ELEC CO COM STK USD | COM | 369604103 | 1853 | 114353.00 | SH | SOLE | 114353.00 |
| GENERAL MILLS INC COM | COM | 370334104 | 344 | 5668.35 | SH | SOLE | 5668.35 |
| GENZYME CORP | COM | 372917104 | 3244 | 48885.00 | SH | SOLE | 48885.00 |
| GILEAD SCIENCES INC COM | COM | 375558103 | 299 | 5847.00 | SH | SOLE | 5847.00 |
| GOOGLE | COM | 38259P508 | 798 | 2594.00 | SH | SOLE | 2594.00 |
| HEWLETT PACKARD CO USD1 COM | COM | 428236103 | 3198 | 88119.00 | SH | SOLE | 88119.00 |
| HONEYWELL INTERNATIONA | COM | 438516106 | 2067 | 62965.00 | SH | SOLE | 62965.00 |
| INTL BUSINESS MACHS CORP COM | COM | 459200101 | 2428 | 28845.00 | SH | SOLE | 28845.00 |
| JOHNSON AND JOHNSON COM | COM | 478160104 | 2000 | 33424.00 | SH | SOLE | 33424.00 |
| L-3 COMMNCNTS HLDGS | COM | 502424104 | 221 | 3000.00 | SH | SOLE | 3000.00 |
| LORILLARD INC | COM | 544147101 | 1892 | 33575.00 | SH | SOLE | 33575.00 |
| MICROSOFT CORP USD.0 01 COM | COM | 594918104 | 542 | 27899.00 | SH | SOLE | 27899.00 |
| MONSANTO COMPANY COM STK | COM | 61166W101 | 2895 | 41153.00 | SH | SOLE | 41153.00 |
| NASDAQ OMX GROUP | COM | 631103108 | 2712 | 109750.00 | SH | SOLE | 109750.00 |
| NEWMONT MINING CORP | COM | 651639106 | 990 | 24335.00 | SH | SOLE | 24335.00 |
| NOBLE CORPORATION | COM | 65422100 | 278 | 12600.00 | SH | SOLE | 12600.00 |
| NORTHROP GRUMMAN CORP | COM | 666807102 | 2337 | 51893.00 | SH | SOLE | 51893.00 |
| NUCOR CORP COM | COM | 670346105 | 2250 | 48710.00 | SH | SOLE | 48710.00 |
| OMNICOM GROUP COM | COM | 681919106 | 441 | 16400.00 | SH | SOLE | 16400.00 |
| PEPSICO INC COM STK | COM | 713448108 | 2539 | 46360.00 | SH | SOLE | 46360.00 |
| PETROLEO BRASIL ADR | COM | 71654V408 | 1408 | 57500.00 | SH | SOLE | 57500.00 |
| PFIZER INC COM | COM | 717081103 | 2616 | 147704.00 | SH | SOLE | 147704.00 |
| PHILIP MORRIS INTL | COM | 718172109 | 1843 | 42349.00 | SH | SOLE | 42349.00 |
| PINNACLE ENERGY CORP | COM | 72346y107 | 19 | 38000.00 | SH | SOLE | 38000.00 |
| PRICE T ROWE GROUP INC | COM | 74144t108 | 210 | 5930.00 | SH | SOLE | 5930.00 |
| PROCTER & GAMBLE CO COM | COM | 742718109 | 3165 | 51190.00 | SH | SOLE | 51190.00 |
| SASOL LTD SPONSORED ADR | COM | 803866300 | 1395 | 46000.00 | SH | SOLE | 46000.00 |
| SCHLUMBERGER LTD USD | COM | 806857108 | 1142 | 26985.00 | SH | SOLE | 26985.00 |
| STATOILHYDRO ASA | COM | 85771p102 | 428 | 25675.00 | SH | SOLE | 25675.00 |
| TEVA PHARMACTCL INDS ADR | COM | 881624209 | 211 | 4957.00 | SH | SOLE | 4957.00 |
| TRANSOCEAN LTD ZUG AKT | COM | h8817h100 | 523 | 11064.00 | SH | SOLE | 11064.00 |
| ULTRA PETROLEUM CORP COM | COM | 903914109 | 1151 | 33350.00 | SH | SOLE | 33350.00 |
| UNION PACIFIC CORP | COM | 907818108 | 1391 | 29100.00 | SH | SOLE | 29100.00 |
| UNITED TECHNOLOGIES CORP COM | COM | 913017109 | 3456 | 64480.00 | SH | SOLE | 64480.00 |
| URSTADT BIDDLE PTY CL AREIT | COM | 917286205 | 1016 | 63750.00 | SH | SOLE | 63750.00 |
| VALERO ENERGY CORP NEW | COM | 91913y100 | 506 | 23375.00 | SH | SOLE | 23375.00 |
| WAL-MART STORES INC | COM | 931142103 | 267 | 4755.00 | SH | SOLE | 4755.00 |
| WHIRLPOOL CORP | COM | 963320106 | 433 | 10475.00 | SH | SOLE | 10475.00 |
| WYETH | COM | 983024100 | 1255 | 33470.00 | SH | SOLE | 33470.00 |
| BAYER AG LEVERKUSEN ADR | | 072730302 | 1513 | 26300 | SH | SOLE | 26300 |
| VODAFONE GROUP PLC | COM | GB00B16GW | 63 | 30979.00 | SH | SOLE | 30979.00 |

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