

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2006-08-03** | Period of Report: **2006-06-30**
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FILER

BMI CAPITAL CORP

CIK: **318703** | IRS No.: **133033923** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-01195** | Film No.: **061001470**

Mailing Address
*BMI CAPITAL CORP
570 LEXINGTON AVE
NEW YORK NY 10022*

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*570 LEXINGTON AVE
NEW YORK NY 10022
2127026603*

United States
 Securities and Exchange Commission
 Washington, D.C. 20549

Form 13F

Form 13F Cover Page

Report for the Calendar Year or Quarter Ended, June 30, 2006
 Check here if Amendment []; Amendment Number:
 This Amendment (Check only one): [] is a restatement
 [] adds new holdings entries

Institutional Investment Manager Filing this Report:

Name: BMI Capital Corporation
 Address: 570 Lexington Avenue
 New York, NY 10022

13F File Number: 28-1195

The institutional investment manager filing this report
 and the person by whom it is signed hereby represent
 that the person signing the report is authorized to submit
 it, that all information contained herein is true, correct
 and complete, and that it is understood that all required
 items, statements, schedules, lists, and tables are
 considered integral parts of this submission.

Person Signing this Report on Behalf of Reporting Manager:

Name: Laurie Skolnick
 Title: Vice President
 Phone: 212-702-6535

Signature, Place, and Date of Signing:

Laurie Skolnick

August 3, 2006

Report Type (Check only one):

[X] 13F HOLDINGS REPORTS
 [] 13F NOTICE
 [] 13F COMBINATION REPORT

List of other Managers Reporting for this Manager:

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 143

Form 13F Information Table Value Total: 154112 (times 1,000)

List of Other Included Managers:

No. 13F File Number Name

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE						VOTING AUTHORITY		
			VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	OTHER MANAGERS	SOLE	SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
A T & T Inc	COM	001957505	307	10994	SH		SOLE				10994
Abb Ltd Sponsored Adr	COM	000375204	2514	193980	SH		SOLE				193980
Abitibi-Consolidated Inc	COM	003924107	294	107300	SH		SOLE				107300
Advanced Communications Techno	COM	007511108	0	200000	SH		SOLE				200000
Air Products & Chemicals Inc	COM	009158106	1914	29950	SH		SOLE				29950
Albemarle Corp	COM	012653101	1829	38200	SH		SOLE				38200
Allegheny Energy Inc	COM	017361106	778	21000	SH		SOLE				21000
Alliant Techsystems	COM	018804104	2716	35579	SH		SOLE				35579
Anglogold Ashanti Ltd (new) Sp	COM	035128206	385	8000	SH		SOLE				8000
Apartment Investment & Managem	COM	03748r101	1762	40550	SH		SOLE				40550
Apollo Investment Corporation	COM	03761u106	331	17900	SH		SOLE				17900
Apple Computer Inc	COM	037833100	229	4000	SH		SOLE				4000
Aquila Inc New	COM	03840p102	232	55000	SH		SOLE				55000
Archer Daniels Midland	COM	039483102	1108	26842	SH		SOLE				26842
Archon Corp	COM	03957p101	6778	160800	SH		SOLE				160800
Assoc 1st Cap Res Vlu Obl	COM	046008207	0	1018960	SH		SOLE				1018960
Bce Inc New	COM	05534b760	438	18500	SH		SOLE				18500

Beckman Coulter Inc	COM	075811109	744	13400	SH	SOLE	13400
Boeing Co	COM	097023105	340	4150	SH	SOLE	4150
Bombardier Inc-C1 B Sub-vtg	COM	097751200	189	68000	SH	SOLE	68000
Bre Properties Inc Cl A	COM	05564e106	385	7000	SH	SOLE	7000
Bristol-Myers Squibb Co	COM	110122108	815	31503	SH	SOLE	30003
Calgon Carbon Corp	COM	129603106	319	52400	SH	SOLE	52400
Calpine Corp	COM	131347106	96	245000	SH	SOLE	245000
Capitalsource Inc	COM	14055x102	349	14861	SH	SOLE	14861
Cas Medical Systems Inc New	COM	124769209	9980	1817825	SH	SOLE	1817825
Caterpillar Inc	COM	149123101	227	3050	SH	SOLE	3050
Cattlesale Company	COM	149479107	2	281949	SH	SOLE	281949
Central Fund Of Canada Ltd Cl-	COM	153501101	6605	768000	SH	SOLE	768000
Chemtura Corp	COM	163893100	344	36800	SH	SOLE	36800
Chevron Corporation	COM	166764100	660	10637	SH	SOLE	10637
Citigroup Inc	COM	172967101	241	5000	SH	SOLE	5000
Coachmen Industries Inc	COM	189873102	187	15700	SH	SOLE	15700
Colonial Properties Trust	COM	195872106	1331	26950	SH	SOLE	26950
Corridor Resources	COM	219919107	80	17500	SH	SOLE	17500
Dow Chemical Co	COM	260543103	645	16514	SH	SOLE	16514
Duke Energy Corporation (holdi	COM	26441c105	1178	40098	SH	SOLE	40098
Duke Realty Corp New	COM	264411505	993	28250	SH	SOLE	28250
Dynegy Inc (holding Co) Cl A	COM	26816q101	328	60000	SH	SOLE	60000
E I Du Pont De Nemours	COM	263534109	254	6110	SH	SOLE	6110
El Paso Corporation	COM	283361109	1826	121700	SH	SOLE	121700
Empire District Elec	COM	291641108	214	10400	SH	SOLE	10400
Energy Conversion Devices Inc	COM	292659109	503	13800	SH	SOLE	13800
Enterprise Products Partners L	COM	293792107	587	23570	SH	SOLE	23570
Exxon Mobil Corp	COM	30231g102	487	7939	SH	SOLE	7939
FNX Mining Co.	COM		136	14500	SH	SOLE	14500
Fedex Corp	COM	31428x106	584	5000	SH	SOLE	5000
First Industrial Realty Trust	COM	32054k103	683	18000	SH	SOLE	18000
Firstenergy Corp	COM	337932107	1192	21990	SH	SOLE	21990
Florida East Coast Inds Inc	COM	340632108	1494	28550	SH	SOLE	28550
Fpl Group Inc	COM	302571104	3235	78170	SH	SOLE	78170
Gatx Corp	COM	361448103	1513	35610	SH	SOLE	35610
General Dynamics Corp	COM	369550108	759	11600	SH	SOLE	11600
General Electric	COM	369604103	448	13600	SH	SOLE	12600
Glimcher Realty Trust-sbi	COM	379302102	1093	44050	SH	SOLE	44050
Gold Fields Ltd New Sponsored	COM	38059t106	622	27180	SH	SOLE	27180
Graftech International Ltd Com	COM	384313102	324	55800	SH	SOLE	55800
Halliburton Co	COM	406216101	1224	16500	SH	SOLE	16500
Harris Corp	COM	413875105	693	16700	SH	SOLE	16700
Hawaiian Electric Ind Inc	COM	419870100	341	12200	SH	SOLE	12200
Health Care Property Invs Inc	COM	421915109	1189	44450	SH	SOLE	44450
Hercules Inc	COM	427056106	446	29200	SH	SOLE	29200
Honeywell Intl Inc	COM	438516106	872	21636	SH	SOLE	21636
Imperial Oil Ltd New	COM	453038408	233	6375	SH	SOLE	6375
Ingersoll Rand Co Ltd Cl A	COM	g4776g101	533	12460	SH	SOLE	12460
International Coal Group	COM	45928h106	553	76850	SH	SOLE	76850
Intl Nickel Ventures Corp	COM	460061104	33	35000	SH	SOLE	35000
Isco International Inc.	COM	46426p103	5	16500	SH	SOLE	16500
J P Morgan Chase & Co	COM	46625h100	317	7553	SH	SOLE	7553
Jennifer Convertibles Inc.	COM	476153101	215	38400	SH	SOLE	38400
Keyspan Corp	COM	49337w100	1466	36282	SH	SOLE	36282
Level 3 Communications Inc	COM	52729N100	160	36000	SH	SOLE	36000
Lexington Corporate Properties	COM	529043101	907	42000	SH	SOLE	42000
Liberty Property Trust-Sbi	COM	531172104	1421	32150	SH	SOLE	32150
Lockheed Martin Corp	COM	539830109	265	3700	SH	SOLE	3700
Magellan Midstream Partners Lp	COM	559080106	221	6500	SH	SOLE	6500
McDermott International	COM	580037109	1466	32250	SH	SOLE	32250
Meltronix Inc	COM	585730104	0	12000	SH	SOLE	12000
Merck & Co Inc	COM	589331107	669	18372	SH	SOLE	18372
Mfs Intermediate Income Trust	COM	55273c107	138	22600	SH	SOLE	22600
Mirant Corp Escrow Shares	COM	604675991	0	263500	SH	SOLE	263500
Mirant Corp.	COM	60467r100	833	31077	SH	SOLE	31077
Mylan Laboratories Inc	COM	628530107	239	11925	SH	SOLE	11925
Nalco Holding Company	COM	62985q101	411	23300	SH	SOLE	23300
New York Community Bancorp Inc	COM	649445103	875	53000	SH	SOLE	53000
Newmont Mining Corp Holding Co	COM	651639106	37215	703092	SH	SOLE	703092
Nicor Inc	COM	654086107	282	6800	SH	SOLE	6800
Nisource Inc	COM	65473p105	494	22600	SH	SOLE	22600
Novartis Ag Basel Chf0.50(regd	COM	h5820q150	459	8500	SH	SOLE	8500
Nuveen NY Perf Plus Mun	COM	67062r104	1271	84308	SH	SOLE	84308
Nuveen New York Investment Qua	COM	67062x101	528	39500	SH	SOLE	39500
Nuveen New York Quality Income	COM	670986108	510	37264	SH	SOLE	37264
Nuveen New York Select Quality	COM	670976109	262	19400	SH	SOLE	19400
Oge Energy Corp	COM	670837103	1454	41500	SH	SOLE	41500
Parker Hannifin Corp	COM	701094104	1189	15325	SH	SOLE	15325
Patent Litigation Tr	COM	703044107	1	311543	SH	SOLE	311543
Penn Va Resource Partners L P	COM	707884102	242	9000	SH	SOLE	9000
Post Properties Inc	COM	737464107	2104	46400	SH	SOLE	46400
Progress Energy Inc	COM	743263105	1053	24553	SH	SOLE	24553
Putnam Master Intermediate Inc	COM	746909100	90	15000	SH	SOLE	15000
Questar Corp	COM	748356102	1296	16100	SH	SOLE	16100
RMI Titanium Co	COM	74973w107	260	4650	SH	SOLE	4650

Raytheon Co Com New	COM	755111507	298	6683	SH	SOLE		6683
Rgc Resources Inc	COM	749551103	204	8120	SH	SOLE		8120
Roche Hldgs Ag Genusscheine Np	COM	h69293217	247	1500	SH	SOLE		1500
Royal Dutch Shell Plc Adr	COM	780259206	658	9825	SH	SOLE		9825
San Juan Basin Royalty Tr	COM	798241105	214	5500	SH	SOLE		5500
Semco Energy Inc	COM	78412d109	622	111835	SH	SOLE		111835
Sgl Carbon Ag-Sponsored	COM	784188203	402	60500	SH	SOLE		60500
Sherritt International Corp	COM	823901103	212	21200	SH	SOLE		21200
Sierra Pac Res	COM	826428104	1315	93900	SH	SOLE		93900
Softbrands Inc	COM	83402a107	76	41300	SH	SOLE		41300
Sonasight Inc	COM	83568G104	2975	76210	SH	SOLE		76210
Streettracks Gold Trust	COM	863307104	1515	24750	SH	SOLE		24750
Symbol Technologies Inc	COM	871508107	108	10000	SH	SOLE		10000
Tate & Lyle Plc Sponsored Adr	COM	876570607	793	17700	SH	SOLE		17700
Texas Instruments Inc	COM	882508104	827	27300	SH	SOLE		27300
Timken Co	COM	887389104	1659	49500	SH	SOLE		49500
Transalta Corp	COM	89346d107	751	36300	SH	SOLE		36300
United Dominion Realty Trust I	COM	910197102	784	28000	SH	SOLE		28000
Universal Property Development	COM	91379u105	1	10000	SH	SOLE		10000
Usec Inc	COM	90333e108	966	81500	SH	SOLE		81500
Valero Energy Corp New	COM	91913y100	399	6000	SH	SOLE		6000
Van Kampen Am Cap Inv Gr NY	COM	920931102	1015	70901	SH	SOLE		70901
Verizon Communicatns Com	COM	92343v104	307	9152	SH	SOLE	1000	8152
Westar Energy Inc	COM	95709t100	646	30700	SH	SOLE		30700
Williams Companies Inc	COM	969457100	1570	67200	SH	SOLE		67200
Winston Hotels Inc	COM	97563A102	135	11000	SH	SOLE		11000
Acergy S A Sponsored Adr		00443e104	260	17000	SH	SOLE		17000
Sanofi Aventis Sponsored Adr		80105n105	205	4200	SH	SOLE		4200
A Wts Mirant Corp Wts		60467r118	188	18571	SH	SOLE		18571
B Wts Mirant Corp.		60467r126	374	34766	SH	SOLE		34766
Huntsman Corp 5% Mandatory Con	PFD	447011206	668	17200	SH	SOLE		17200
Mirant Tr I 6.25% Conv Pfd Ser	PFD	60467q995	0	16600	SH	SOLE		16600
Enbridge Energy Partners L P	LTD	29250r106	760	17450	SH	SOLE		17450
Kinder Morgan Energy Partners	LTD	494550106	437	9500	SH	SOLE		9500
Tc Pipelines Lp Unit Com Ltd P	LTD	87233q108	785	23800	SH	SOLE		23800
Alliancebernstein Bond Fund U	MF	018528406	96	14391.895	SH	SOLE		14391.895
Davis Series Inc Government Bo	MF	239103807	68	12406.201	SH	SOLE		12406.201
Nuveen New York Dividend Advan	MF	67070a101	433	28617.000	SH	SOLE		28617.000
Pimco New York Mun Income Fund	MF	72201e105	1395	91600.000	SH	SOLE		91600.000
Pimco New York Municipal Incom	MF	72200y102	1652	114400.000	SH	SOLE		114400.000
Calpine Corp Sr Note Conv	CONV	131347bn5	53	150000	PRN	SOLE		150000

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