

SECURITIES AND EXCHANGE COMMISSION

FORM 10-Q

Quarterly report pursuant to sections 13 or 15(d)

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FILER

FIRST AMERICAN GROUP INC.

CIK: **1504678** | IRS No.: **272094706** | State of Incorpor.: **NV** | Fiscal Year End: **0930**
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

(MARK ONE)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended **December 31, 2012**

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File No. **333-171091**

FIRST AMERICAN GROUP INC.

(Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of incorporation or organization)

27-2094706

(I.R.S. Employer Identification No.)

11037 Warner Ave, Suite 132

Fountain Valley, California 92708

(Address of principal executive offices, zip code)

(714) 500-8919

(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the issuer (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (check one):

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>

(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Exchange Act Rule 12b-2 of the Exchange Act): Yes No

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY PROCEEDINGS DURING THE PRECEDING FIVE YEARS:

Indicate by check mark whether the registrant has filed all documents and reports required to be filed by Sections 12, 13 or 15(d) of the Securities Exchange Act of 1934 subsequent to the distribution of securities under a plan confirmed by a court. Yes No

APPLICABLE ONLY TO CORPORATE ISSUERS

As of January 28, 2013, there were 2,521,264 shares of common stock, \$0.001 par value per share, outstanding.

FIRST AMERICAN GROUP INC.
(A Development Stage Company)
QUARTERLY REPORT ON FORM 10-Q
FOR THE PERIOD ENDED DECEMBER 31, 2012

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This Quarterly Report on Form 10-Q of First American Group Inc., a Nevada corporation (the “Company”), contains “forward-looking statements,” as defined in the United States Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terminology such as “may”, “will”, “should”, “could”, “expects”, “plans”, “intends”, “anticipates”, “believes”, “estimates”, “predicts”, “potential” or “continue” or the negative of such terms and other comparable terminology. These forward-looking statements include, without limitation, statements about our market opportunity, our strategies, competition, expected activities and expenditures as we pursue our business plan, and the adequacy of our available cash resources. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Actual results may differ materially from the predictions discussed in these forward-looking statements. The economic environment within which we operate could materially affect our actual results. Additional factors that could materially affect these forward-looking statements and/or predictions include, among other things: our ability to develop our planned software products, the possibility that despite developing our software that we, nonetheless, do not garner any customer, the Company’s need for and ability to obtain additional financing, the exercise of the approximately 100% control the Company’s two officers and directors collectively hold of the Company’s voting securities, other factors over which we have little or no control; and other factors discussed in the Company’s filings with the Securities and Exchange Commission (“SEC”).

Our management has included projections and estimates in this Form 10-Q, which are based primarily on management’s experience in the industry, assessments of our results of operations, discussions and negotiations with third parties and a review of information filed by our competitors with the SEC or otherwise publicly available. We caution readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made. We disclaim any obligation subsequently to revise any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

PART I. FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS.

FIRST AMERICAN GROUP INC.

(A Development Stage Company)

BALANCE SHEETS

(unaudited)

	December 31, 2012	September 30, 2012
ASSETS		
Current assets :		
Cash and cash equivalents	\$ 12,902	\$ 21,738
Prepaid expenses	1,216	1,379
Total assets	<u>\$ 14,118</u>	<u>\$ 23,117</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities :		
Accounts payable and accrued expenses	\$ 6,132	\$ 11,933
Due to director	325	325
Total current liabilities	<u>6,457</u>	<u>12,258</u>
Stockholders' equity :		
Common stock, \$0.001 par value; 50,000,000 shares authorized 2,521,264 issued and outstanding	2,521	2,521
Additional paid-in capital	65,296	65,296
Deficit accumulated during the development stage	<u>(60,156)</u>	<u>(56,958)</u>
Total stockholders' equity	<u>7,661</u>	<u>10,859</u>
Total liabilities and stockholders' equity	<u>\$ 14,118</u>	<u>\$ 23,117</u>

The accompanying notes are an integral part of these unaudited financial statements

FIRST AMERICAN GROUP INC.
(A Development Stage Company)
STATEMENTS OF OPERATIONS
(unaudited)

	Three Months Ended December 31, 2012	Three Months Ended December 31, 2011	Period From Inception (March 11, 2010) To December 31, 2012
OPERATING EXPENSES			
Professional fees	\$ 2,200	\$ 4,358	\$ 36,431
General & administrative	998	606	23,725
Total Operating Expense	<u>3,198</u>	<u>4,964</u>	<u>60,156</u>
NET LOSS	<u>\$ (3,198)</u>	<u>\$ (4,964)</u>	<u>\$ (60,156)</u>
Basic And Diluted Net Loss Per Share	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	
Basic And Diluted Weighted Average Number Of Shares Outstanding	<u>2,521,264</u>	<u>2,381,282</u>	

The accompanying notes are an integral part of these unaudited financial statements

FIRST AMERICAN GROUP INC.

(A Development Stage Company)
STATEMENTS OF CASH FLOWS
(unaudited)

	Three Months Ended December 31, 2012	Three Months Ended December 31, 2011	Period From Inception (March 11, 2010) To December 31, 2012
CASH FLOWS FROM OPERATING ACTIVITIES			
Net loss	\$ (3,198)	\$ (4,964)	\$ (60,156)
Adjustments to reconcile net loss to net cash used in operating activities			
Changes in operating assets and liabilities			
Prepaid expenses	163	-	(1,216)
Accounts payable and accrued liabilities	(5,801)	(332)	6,132
Net cash used in operating activities	<u>(8,836)</u>	<u>(5,296)</u>	<u>(55,240)</u>
CASH FLOWS FROM FINANCING ACTIVITY			
Sale of common stock	-	4,025	67,817
Due to director	-	-	325
Net cash provided by financing activity	<u>-</u>	<u>4,025</u>	<u>68,142</u>
Net increase (decrease) in cash and cash equivalents	(8,836)	(1,271)	12,902
Cash – opening	21,738	30,300	-
Cash – closing	<u>\$ 12,902</u>	<u>\$ 29,029</u>	<u>\$ 12,902</u>

The accompanying notes are an integral part of these unaudited financial statements

FIRST AMERICAN GROUP INC.
(A Development Stage Company)
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
December 31, 2012

Note 1 – Basis of Presentation

The accompanying financial statements have been prepared in accordance with United States generally accepted accounting principles for financial information and in accordance with rules of the Securities and Exchange Commission. They reflect all adjustments which are, in the opinion of the Company's management, necessary for a fair presentation of the financial position and operating results as of and for the period March 11, 2010 (date of inception) to December 31, 2012. The results of operations for the interim period are not necessarily indicative of the results to be expected for the full year. Notes to the financial statements which would substantially duplicate the disclosures contained in the audited financial statements for the most recent fiscal period, as reported in the Form 10-K, have been omitted.

Note 2 – Going Concern

For the three months ended December 31, 2012, the Company had a net loss of \$3,198 and has had no revenue and limited cash resources. These factors raise substantial doubt about the Company's ability to continue as a going concern.

As of December 31, 2012, the Company has not emerged from the development stage. In view of these matters, recoverability of any asset amounts shown in the accompanying audited financial statements is dependent upon the Company's ability to begin operations and to achieve a level of profitability. Since inception, the Company has financed its activities principally from the sale of equity securities. The Company intends on financing its future development activities and its working capital needs largely from loans and the sale of public equity securities with some additional funding from other traditional financing sources, including term notes, until such time that funds provided by operations are sufficient to fund working capital requirements.

Note 3 – Related Party

The Director of the Company advances \$325 to pay expenses on behalf of the Company. Advances bear no interest and are unsecured and due on demand.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS.

The following information should be read in conjunction with (i) the condensed consolidated financial statements of First American Group Inc., a Nevada corporation and development stage company, and the notes thereto appearing elsewhere in this Form 10-Q together with (ii) the more detailed business information and the September 30, 2012 audited financial statements and related notes included in the Company's Annual Report on Form 10-K (File No. 333-171091; the "September 30, 2012 Form 10-K"), as filed with the SEC on December 28, 2012. Statements in this section and elsewhere in this Form 10-Q that are not statements of historical or current fact constitute "forward-looking" statements

OVERVIEW

First American Group Inc. (the "Company") was incorporated in the State of Nevada on March 11, 2010 and established a fiscal year end of September 30. It is a development stage Company.

We are a development stage company which is engaged in the development, sales and marketing of voice-over-Internet-protocol ("VoIP") telephone services to enable end-users to place free phone calls over the Internet in return for viewing and listening to advertising. Our product is planned to consist of: (i) one or more telephony servers, (ii) a software phone which allow customers to place calls, view and/or listen to advertising, and (iii) a server to store customer information and to keep customer records, call, credits and payment history, and which server will also contains our web site, support center and customer account portal. We anticipate that our revenue will come from two primary sources: first, from the placement of advertising on our website and phone software, and second, from paid calls by our customers. We anticipate that our operations will begin to generate revenue approximately 10 to 16 months following the date of this Quarterly Report on Form 10-Q. Since we are presently in the development stage of our business, we can provide no assurance that we will successfully sell any products or services related to our planned activities.

GOING CONCERN

To date the Company has no operations or revenues and consequently has incurred recurring losses from operations. No revenues are anticipated until we complete the financing we endeavor to obtain, as described in our in the Company's Registration Statement on Form S-1, as amended (File No. 333-171091)(the "Form S-1"), as filed with the SEC on March 8, 2011 and declared effective by the SEC on March 25, 2011, and implement our initial business plan. The ability of the Company to continue as a going concern is dependent on raising capital to fund our business plan and ultimately to attain profitable operations. Accordingly, these factors raise substantial doubt as to the Company's ability to continue as a going concern.

Our activities have been financed from the proceeds of share subscriptions. From our inception to December 31, 2012, we have (i) raised a total of \$16,000 from private offerings of 2,000,000 shares of common stock to our two officers and directors, and (ii) offered and sold 521,264 shares of common stock registered under our currently effective Form S-1 for aggregate proceeds of approximately \$65,296.

CRITICAL ACCOUNTING POLICIES

The discussion and analysis of our financial condition and results of operations are based on our condensed consolidated financial statements, which have been prepared in accordance with accounting principles generally accepted in the United States (“US GAAP”). The preparation of these condensed consolidated financial statements requires us to make estimates and judgments that affect the reported amounts of assets, liabilities, revenues and expenses, and related disclosure of contingent assets and liabilities. On an ongoing basis, we evaluate our estimates based on historical experience and on various other assumptions that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates under different assumptions or conditions. We have identified the policies below as critical to our business operations and to the understanding of our financial results:

BASIS OF PRESENTATION

The Company reports revenues and expenses using the accrual method of accounting in accordance with accounting principles generally accepted in the United States (“US GAAP”) for financial and tax reporting purposes.

CASH AND CASH EQUIVALENT

The Company considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

FOREIGN CURRENCY TRANSLATION

The financial statements are presented in United States dollars. In accordance with Accounting Standards Codification “ASC 830”, “Foreign Currency Translation”, foreign denominated monetary assets and liabilities are translated to their United States dollar equivalents using foreign exchange rates which prevailed at the balance sheet date. Non-monetary assets and liabilities are translated at exchange rates prevailing at the transaction date. Revenue and expenses are translated at average rates of exchange during the periods presented. Related translation adjustments are reported as a separate component of stockholders’ equity (deficit), whereas gains or losses resulting from foreign currency transactions are included in results of operations.

BASIC AND DILUTED NET LOSS PER SHARE

Basic loss per share includes no dilution and is computed by dividing loss available to common stockholders by the weighted average number of common shares outstanding for the period. Dilutive loss per share reflects the potential dilution of securities that could share in the losses of the Company.

Because the Company does not have any potentially dilutive securities, the accompanying presentation is only of basic loss per share.

PLAN OF OPERATION

We have started the development of the content of our informational web site, interview web designers to commence the implementation. We estimated earlier that this task be completed by June 30, 2012. This has been delayed till the end of October or November 2012 since we decided to include more substantial content and ability for customers to sign for a basic version of the product. However, this is now postponed till April 2013 since both our Directors could not dedicate the necessary time to meet the above timeline. We have also completed the evaluation of the VoIP platforms we will use to implement our product. We have decided to use the open source VoIP software called Asterisk (www.asterisk.org) and the open source billing software called a2billing (www.asterisk2billing.org/). We have installed and integrated both software and are currently customizing them to meet our needs. This is currently being done by our Directors Zeeshan Sajid and Mazen Kouta. We have narrowed our selection of the programmers to implement our products and we expect that we will commence development soon.

Our business activities during the next 9 to 15 months will be to finish the development of our website, the development of our product, the development of a network of resellers and the establishment of our brand name. We do not expect to earn any sales revenue during the next 9 months. We anticipate that our revenue will come from two primary sources: first, from the placement of advertising on our website and phone software, second, from paid calls by our customers, and third from licensing or selling our software. We anticipate that our operations will begin to generate revenue approximately 10 to 16 months following the date of this Form 10-Q.

We believe we will be able to finish the development of our product. However, we may need additional funds for sales and marketing. The first year after raising the funds will be spent on the development of our products and services and we expect revenue to materialize at the first quarter of the second year, as illustrated in the following chart:

Our revenue estimates are based on current expectations, estimates and projections about our business based primarily on assumptions made by management. In making our revenue projections, we have assumed that we will be able to generate revenues from advertising based on our subjective view that our telephony services and products will be fully developed and that there will be a certain level of customer acceptance and demand for our telephony services and products. Therefore, actual revenue outcomes and results may differ materially from what is expressed or forecasted in our revenue estimates due primarily to factors that advertisers generally look to in deciding whether to advertise on a website. Some of these factors are: (i) monthly traffic and its repeat rate,

(ii) the number of unique visitors, (iii) targeted marketing opportunities and demographics, (iv) how professionally designed the website is, and (v) how established the website is. We currently do not satisfy any of the aforementioned factors as they relate to our business, and the revenues we actually generate will depend primarily on our success in developing our business plan, and more specifically, our ability to attract potential advertisers based on potential advertisers' views about the quality of our business based on these factors.

	<u>YEAR 1</u>	<u>YEAR 2</u>	<u>YEAR 3</u>
# of Impressions	0	2,000,000	6,000,000
Average Revenue per impression	\$ --	\$ 0.02	\$ 0.02
# of Click	0	200,000	600,000
Average Revenue per Click	\$ --	\$ 0.30	\$ 0.30
# of Actions	0	50,000	150,000
Average Revenue per action	\$ --	\$ 1.00	\$ 1.00
# of chargeable minutes	\$ --	750,000	2,000,000
Average per minute profit	\$ --	\$ 0.005	\$ 0.005
Impression Revenue	\$ --	\$ 40,000.00	\$ 120,000.00
Per click Revenue	\$ --	\$ 60,000.00	\$ 180,000.00
Per Action Revenue	\$ --	\$ 50,000.00	\$ 150,000.00
Long Distance net Revenue	\$ --	\$ 3,750.00	\$ 10,000.00
REVENUE SUBTOTAL	\$ --	\$ 153,750.00	\$ 460,000.00

The revenue projections above contain a number of assumptions. Year 1 (starting January 1, 2013) will be spent on developing our products and services, and we project zero revenue during that period. In year 2, we project that we will start generating revenue in the first month of year 2.

RESULTS OF OPERATIONS

THREE- MONTH PERIODS ENDED DECEMBER 31, 2012 AND 2011

We recorded no revenues for the three months ended December 31, 2012 and 2011. From the period of March 11, 2010 (inception) to December 31, 2012, we recorded no revenues.

General and administrative expenses were \$998 and professional fees were \$2,200 for the three months ending December 31, 2012. For the three months ending December 31, 2011, General and administrative expenses were \$606 and professional fees were \$4,358. Operating expenses consisted solely of general and administrative expenses for the three months ended December 31, 2012, and consisted primarily of filing fees, and accounting and legal fees. From the period of March 11, 2010 (inception) to December 31, 2012, we incurred operating expenses of \$60,156.

LIQUIDITY AND CAPITAL RESOURCES

At December 31, 2012, we had a cash balance of \$12,902. We do not have sufficient cash on hand to commence our plan of operation or to fund our ongoing operational expenses beyond 6 months. We will need to raise funds to commence our business and fund our plan of operation. Additional funding will likely come from equity financing from the sale of our common stock registered in our Form S-1. If we are successful in completing an equity financing, existing shareholders will experience dilution of their interest in our Company. We do not have any financing arranged and we cannot provide investors with any assurance that we will be able to raise sufficient funding from the sale of our common stock to fund our development activities and ongoing operational expenses. In the absence of such financing, our business will likely fail. There are no assurances that we will be able to achieve further sales of our common stock or any other form of additional financing. If we are unable to achieve the financing necessary to continue our plan of operations, then we will not be able to continue our development of our business and our business will fail.

SUBSEQUENT EVENTS

None through date of this filing.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK.

As a smaller reporting company (as defined in Rule 12b-2 of the Exchange Act), we are not required to provide the information called for by this Item 3.

ITEM 4. CONTROLS AND PROCEDURES.

DISCLOSURE CONTROLS AND PROCEDURES

Under the supervision and with the participation of our management, our principal executive officer and our principal financial officer are responsible for conducting an evaluation of the effectiveness of the design and operation of our disclosure controls and procedures, as defined in Rules 13a-15(e) and 15d-15(e) under the Securities Exchange Act of 1934, as of the end of the fiscal year covered by this report. Disclosure controls and procedures means that the material information required to be included in our Securities and Exchange Commission reports is recorded, processed, summarized and reported within the time periods specified in SEC rules and forms relating to our company, including any consolidating subsidiaries, and was made known to us by others within those entities, particularly during the period when this report was being prepared. Based on this evaluation, our principal executive officer and principal financial officer concluded as of the evaluation date that our disclosure controls and procedures were not effective as of December 31, 2012 due to lack of segregation of duties.

There were no changes in the Company's internal controls over financial reporting during the most recently completed fiscal quarter that have materially affected or are reasonably likely to materially affect the Company's internal control over financial reporting.

PART II. OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS.

The Company is not currently subject to any legal proceedings. From time to time, the Company may become subject to litigation or proceedings in connection with its business, as either a plaintiff or defendant. There are no such pending legal proceedings to which the Company is a party that, in the opinion of management, is likely to have a material adverse effect on the Company's business, financial condition or results of operations.

ITEM 1A. RISK FACTORS

As a smaller reporting company (as defined in Rule 12b-2 of the Exchange Act), we are not required to provide the information called for by this Item 1A.

ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS.

None.

ITEM 3. DEFAULTS UPON SENIOR SECURITIES.

None.

ITEM 4. MINE SAFETY DISCLOSURES.

ITEM 5. OTHER INFORMATION.

None.

ITEM 6. EXHIBITS.

(a) Exhibits required by Item 601 of Regulation SK.

Number	Description
3.1	Articles of Incorporation*
3.2	Bylaws*
31.1	Certification of Principal Executive Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
31.2	Certification of Principal Financial Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
32.1	Certification of Principal Executive Officer and Principal Financial Officer pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
101.INS **	XBRL Instance Document
101.SCH **	XBRL Taxonomy Extension Schema Document
101.CAL **	XBRL Taxonomy Extension Calculation Linkbase Document
101.DEF **	XBRL Taxonomy Extension Definition Linkbase Document
101.LAB **	XBRL Taxonomy Extension Label Linkbase Document
101.PRE **	XBRL Taxonomy Extension Presentation Linkbase Document

*Filed and incorporated by reference to the Company's Registration Statement on Form S-1, as amended (File No. 333-171091), as filed with the Securities and Exchange Commission on December 12, 2010.

** XBRL (Extensible Business Reporting Language) information is furnished and not filed or a part of a registration statement or prospectus for purposes of Sections 11 or 12 of the Securities Act of 1933, as amended, is deemed not filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and otherwise is not subject to liability under these sections.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

FIRST AMERICAN GROUP INC.

(Name of Registrant)

Date: January 28, 2013

By: /s/ Mazen Kouta

Name: Mazen Kouta

Title: President, Treasurer, principal accounting officer and principal financial officer

EXHIBIT INDEX

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SECTION 302 CERTIFICATION OF PRINCIPAL EXECUTIVE OFFICER OF FIRST AMERICAN GROUP INC.

I, Mazen Kouta, certify that:

1. I have reviewed this quarterly report on Form 10-Q of First American Group Inc.;
2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;
3. Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
 - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
 - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: January 28, 2013

/s/ Mazen Kouta

Mazen Kouta
President, Treasurer Officer, principal accounting officer
and principal financial officer

SECTION 302 CERTIFICATION OF PRINCIPAL FINANCIAL OFFICER OF FIRST AMERICAN GROUP INC.

I, Mazen Kouta, certify that:

1. I have reviewed this quarterly report on Form 10-Q of First American Group Inc.;
2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;
3. Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
 - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
 - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: January 28, 2013

/s/ Mazen Kouta

Mazen Kouta
President, Treasurer, principal accounting officer
and principal financial officer

**SECTION 906 CERTIFICATION OF PRINCIPAL EXECUTIVE OFFICER AND PRINCIPAL FINANCIAL OFFICER OF
FIRST AMERICAN GROUP INC.**

In connection with the accompanying Quarterly Report on Form 10-Q of First American Group Inc. for the quarter ended December 31, 2012, the undersigned, Mazen Kouta, President and Chief Executive Officer, principal accounting officer and principal financial officer, of First American Group Inc., does hereby certify pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

- (1) such Quarterly Report on Form 10-Q for the quarter ended December 31, 2012 fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended; and
- (2) the information contained in such Quarterly Report on Form 10-Q for the quarter ended December 31, 2012 fairly presents, in all material respects, the financial condition and results of operations of First American Group Inc.

Date: January 28, 2013

/s/ Mazen Kouta

Mazen Kouta

President, Treasurer, principal accounting officer
and principal financial officer

**Basis of Presentation
(Policies)**

**3 Months Ended
Dec. 31, 2012**

**Basis Of Presentation
Policies**

Basis of Presentation

The accompanying financial statements have been prepared in accordance with United States generally accepted accounting principles for financial information and in accordance with rules of the Securities and Exchange Commission. They reflect all adjustments which are, in the opinion of the Company's management, necessary for a fair presentation of the financial position and operating results as of and for the period March 11, 2010 (date of inception) to December 31, 2012. The results of operations for the interim period are not necessarily indicative of the results to be expected for the full year. Notes to the financial statements which would substantially duplicate the disclosures contained in the audited financial statements for the most recent fiscal period, as reported in the Form 10-K, have been omitted.

Going Concern

For the three months ended December 31, 2012, the Company had a net loss of \$3,198 and has had no revenue and limited cash resources. These factors raise substantial doubt about the Company's ability to continue as a going concern.

As of December 31, 2012, the Company has not emerged from the development stage. In view of these matters, recoverability of any asset amounts shown in the accompanying audited financial statements is dependent upon the Company's ability to begin operations and to achieve a level of profitability. Since inception, the Company has financed its activities principally from the sale of equity securities. The Company intends on financing its future development activities and its working capital needs largely from loans and the sale of public equity securities with some additional funding from other traditional financing sources, including term notes, until such time that funds provided by operations are sufficient to fund working capital requirements.

Related Party

**3 Months Ended
Dec. 31, 2012**

[Related Party Transactions](#)

[\[Abstract\]](#)

[Note 3 - Related Party](#)

The Director of the Company advances \$325 to pay expenses on behalf of the Company. Advances bear no interest and are unsecured and due on demand.

BALANCE SHEETS (unaudited) (USD \$)	Dec. 31, 2012	Sep. 30, 2012
<u>Current assets:</u>		
<u>Cash and cash equivalents</u>	\$ 12,902	\$ 21,738
<u>Prepaid expenses</u>	1,216	1,379
<u>Total assets</u>	14,118	23,117
<u>Current liabilities:</u>		
<u>Accounts payable and accrued expenses</u>	6,132	11,933
<u>Due to director</u>	325	325
<u>Total current liabilities</u>	6,457	12,258
<u>Stockholders deficit:</u>		
<u>Common stock, \$0.001 par value; 50,000,000 shares authorized 2,521,264 issued and outstanding</u>	2,521	2,521
<u>Additional paid in capital</u>	65,296	65,296
<u>Deficit accumulated during the development stage</u>	(60,156)	(56,958)
<u>Total stockholders equity</u>	7,661	10,859
<u>Total liabilities and stockholders equity</u>	\$ 14,118	\$ 23,117

Basis of Presentation

**3 Months Ended
Dec. 31, 2012**

Accounting Policies

[Abstract]

Note 1 - Basis of Presentation

The accompanying financial statements have been prepared in accordance with United States generally accepted accounting principles for financial information and in accordance with rules of the Securities and Exchange Commission. They reflect all adjustments which are, in the opinion of the Company's management, necessary for a fair presentation of the financial position and operating results as of and for the period March 11, 2010 (date of inception) to December 31, 2012. The results of operations for the interim period are not necessarily indicative of the results to be expected for the full year. Notes to the financial statements which would substantially duplicate the disclosures contained in the audited financial statements for the most recent fiscal period, as reported in the Form 10-K, have been omitted.

Going Concern

**3 Months Ended
Dec. 31, 2012**

[Text Block \[Abstract\]](#)

[Note 2 - Going Concern](#)

For the three months ended December 31, 2012, the Company had a net loss of \$3,198 and has had no revenue and limited cash resources. These factors raise substantial doubt about the Company's ability to continue as a going concern.

As of December 31, 2012, the Company has not emerged from the development stage. In view of these matters, recoverability of any asset amounts shown in the accompanying audited financial statements is dependent upon the Company's ability to begin operations and to achieve a level of profitability. Since inception, the Company has financed its activities principally from the sale of equity securities. The Company intends on financing its future development activities and its working capital needs largely from loans and the sale of public equity securities with some additional funding from other traditional financing sources, including term notes, until such time that funds provided by operations are sufficient to fund working capital requirements.

BALANCE SHEETS
(Parenthetical) (USD \$)

Dec. 31, 2012 Sep. 30, 2012

Statement of Financial Position [Abstract]

<u>Common Stock, par value</u>	\$ 0.001	\$ 0.001
<u>Common Stock, shares authorized</u>	50,000,000	50,000,000
<u>Common Stock, shares issued</u>	2,521,264	2,521,264
<u>Common Stock, shares outstanding</u>	2,521,264	2,521,264

**Document and Entity
Information**

**3 Months Ended
Dec. 31, 2012**

Jan. 28, 2013

Document And Entity Information

<u>Entity Registrant Name</u>	FIRST AMERICAN GROUP INC.	
<u>Entity Central Index Key</u>	0001504678	
<u>Document Type</u>	10-Q	
<u>Document Period End Date</u>	Dec. 31, 2012	
<u>Amendment Flag</u>	false	
<u>Current Fiscal Year End Date</u>	--09-30	
<u>Is Entity a Well-known Seasoned Issuer?</u>	No	
<u>Is Entity a Voluntary Filer?</u>	No	
<u>Is Entity's Reporting Status Current?</u>	Yes	
<u>Entity Filer Category</u>	Smaller Reporting Company	
<u>Entity Common Stock, Shares Outstanding</u>		2,521,264
<u>Document Fiscal Period Focus</u>	Q1	
<u>Document Fiscal Year Focus</u>	2013	

**STATEMENTS OF
OPERATIONS (unaudited)
(USD \$)**

	3 Months Ended		34 Months Ended
	Dec. 31, 2012	Dec. 31, 2011	Dec. 31, 2012
<u>OPERATING EXPENSES</u>			
<u>Professional fees</u>	\$ 2,200	\$ 4,358	\$ 36,431
<u>General and administrative</u>	998	606	23,725
<u>Total Operating Expense</u>	3,198	4,964	60,156
<u>NET LOSS</u>	\$ (3,198)	\$ (4,964)	\$ (60,156)
<u>Basic And Diluted Net Loss Per Share</u>	\$ 0.00	\$ 0.00	
<u>Basic And Diluted Weighted Average Number of Shares Outstanding</u>	2,521,264	2,381,282	

**Related Party (Details
Narrative) (USD \$)**

Dec. 31, 2012

[Related Party
Expense Paid](#)

\$ 325

STATEMENTS OF CASH FLOWS (unaudited) (USD \$)	3 Months Ended		34 Months Ended
	Dec. 31, 2012	Dec. 31, 2011	Dec. 31, 2012
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
<u>Net loss</u>	\$ (3,198)	\$ (4,964)	\$ (60,156)
<u>Changes in operating assets and liabilities</u>			
<u>Prepaid expenses.</u>	163		(1,216)
<u>Accounts payable and accrued liabilities</u>	(5,801)	(332)	6,132
<u>Net cash used in operating activities</u>	(8,836)	(5,296)	(55,240)
<u>CASH FLOWS FROM FINANCING ACTIVITY</u>			
<u>Sale of common stock</u>		4,025	67,817
<u>Due to director.</u>			325
<u>Net cash provided by financing activity</u>		4,025	68,142
<u>Net increase (decrease) in cash and cash equivalents</u>	(8,836)	(1,271)	12,902
<u>Cash - opening</u>	21,738	30,300	
<u>Cash - closing</u>	\$ 12,902	\$ 29,029	\$ 12,902

Going Concern (Details Narrative) (USD \$)	3 Months Ended Dec. 31, 2012	3 Months Ended Dec. 31, 2011	34 Months Ended Dec. 31, 2012
<u>Going Concern</u>			
<u>Net Income (Loss)</u>	\$ (3,198)	\$ (4,964)	\$ (60,156)