

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

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### FILER

#### **CFSB BANCORP INC**

CIK: **859083** | IRS No.: **380399619** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **000-18609** | Film No.: **96688018**  
SIC: **6035** Savings institution, federally chartered

Business Address  
*112 E ALLEGAN ST  
LANSING MI 48933  
5174834871*

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):  
December 9, 1996

CFSB BANCORP, INC.  
(Exact name of registrant as specified in its charter)

Delaware	0-18609	38-2920051
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

112 East Allegan Street, Lansing, Michigan 48933  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code:  
(517) 371-2911

Not Applicable  
(Former name or former address, if changed since last report)

Item 5. Other Events

On December 9, 1996, the Registrant's wholly-owned subsidiary, Community First Bank, received approval from the State of Michigan's Financial Institutions Bureau to convert from a federal savings bank to a state savings bank. The conversion from a federal charter will result in significant savings in supervisory costs and direct access to a highly qualified, locally-based financial institutions regulator. Community First Bank's deposits will continue to be insured by the Federal Deposit Insurance Corporation. The Bank will also continue to be

operated locally and customers will not experience any changes in the Bank's operation. For information regarding the charter conversion, reference is made to the registrant's press release dated October 16, 1996, which is attached hereto as Exhibit 28.1 and incorporated herein by reference.

Item 7. Financial Statement, Pro Forma Financial Information and Exhibits

Exhibit 28.1 - Press Release dated October 16, 1996.

CFSB Bancorp, Inc.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CFSB Bancorp, Inc.  
(Registrant)

Date: December 24, 1996

By: /s/ John W. Abbott

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John W. Abbott  
Executive Vice President  
and Chief Operating  
Officer

CFSB BANCORP, INC.

CONTACT: Robert H. Becker  
President & CEO  
517-374-3588  
OR: John W. Abbott  
Executive Vice  
President & COO  
517-483-4871

NEWS RELEASE

FOR IMMEDIATE RELEASE -- OCTOBER 16, 1996  
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COMMUNITY FIRST BANK  
SEEKS STATE SAVINGS BANK CHARTER

Lansing, Michigan -- Community First Bank, A Federal Savings Bank, the wholly-owned subsidiary of CFSB Bancorp, Inc., (NASDAQ-NMS: CFSB) announced today it has applied to the Michigan Financial Institutions Bureau to become a state-chartered savings bank.

President and Chief Executive Officer, Robert H. Becker, stated "The conversion from our present federal charter will result in significant savings in supervisory costs and direct access to a highly qualified, locally-based financial institutions regulator."

Community First Bank's deposits will continue to be insured by the Federal Deposit Insurance Corporation. The Bank will also continue to be operated locally and customers will not experience any changes in the Bank's operations. When the application is approved, the conversion should occur near the end of this year.

Total assets of CFSB Bancorp at September 30, 1996, were \$812.0 million and stockholders' equity, all tangible, was \$62.9 million. The capital of Community First Bank exceeds all regulatory capital requirements at September 30, 1996, and qualifies the Bank as a well-capitalized institution.

Community First Bank specializes in residential mortgage lending and retail banking services. With headquarters in Lansing, Michigan, the Bank serves mid-Michigan from 19 office locations and six additional off-site 24-Hour ATM Banking Centers.

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