

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

Filing Date: **2013-01-14**  
SEC Accession No. [0000070502-13-000027](#)

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FILER

**NATIONAL RURAL UTILITIES COOPERATIVE FINANCE  
CORP /DC/**

CIK:[70502](#) | IRS No.: [520891669](#) | State of Incorp.:**DC** | Fiscal Year End: **0531**  
Type: **424B3** | Act: **33** | File No.: [333-177949](#) | Film No.: [13527982](#)  
SIC: **6159** Miscellaneous business credit institution

Mailing Address

*20701 COOPERATIVE WAY  
DULLES VA 20166-6691*

Business Address

*20701 COOPERATIVE WAY  
DULLES VA 20166-6691  
7034671800*

**CALCULATION OF REGISTRATION FEE**

<b>Title of Each Class of Securities Offered</b>	<b>Maximum Aggregate Offering Price</b>	<b>Amount of Registration Fee<sup>(1)(2)</sup></b>
3.000% Corporates® Due January 15, 2024	\$18,445,000	\$2,515.90

- (1) Calculated in accordance with Rule 457(r) under the Securities Act of 1933.  
 (2) The amount in this column has been transmitted to the SEC in connection with the securities offered by means of this pricing supplement.

**Filed Under Rule 424(b)(3), Registration Statement No. 333-177949 Pricing Supplement Number 275 Dated January 14, 2013 (To: Prospectus Dated November 14, 2011 and Prospectus Supplement Dated November 17, 2011)**

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1 <sup>st</sup> Coupon Date	1 <sup>st</sup> Coupon Amount	Survivor's Option	Product Ranking
63743FQM1	\$18,445,000	100.000%	1.900%	\$18,094,545.00	Fixed	3.000%	MONTHLY	01/15/2024	02/15/2013	\$2.33	Yes	Senior Unsecured Notes

**Redemption Information:** Non-Callable

National Rural Utilities Cooperative Finance Corp	<p>Offering Dates: Monday, January 7, 2013 through Monday, January 14, 2013                  Trade Date: Monday, January 14, 2013 @12:00 PM ET                  Settlement Date: Thursday, January 17, 2013                  Minimum Denomination/Increments: \$1,000.00/\$1,000.00                  Initial trades settle flat and clear SDFS: DTC Book Entry only                  DTC number: 0235 via RBC Dain Rauscher Inc.                  Agents: Citigroup, Comerica Securities, J.J.B. Hilliard, W.L. Lyons, Inc., Morgan Stanley, UBS Investment Bank, Wells Fargo                  If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.  <i>InterNotes® is a registered trademark of Incapital Holdings, LLC. All rights reserved.</i></p>	National Rural Utilities Cooperative Finance Corp Prospectus Dated November 14, 2011
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