

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2007-12-10** | Period of Report: **2007-11-26**

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ISSUER

CORCEPT THERAPEUTICS INC

CIK: **1088856** | IRS No.: **770487658** | Fiscal Year End: **1231**
SIC: **2834** Pharmaceutical preparations

Business Address
*275 MIDDLEFIELD ROAD
SUITE A
MENLO PARK CA 94025*

REPORTING OWNER

Paperboy Ventures, LLC

CIK: **1392150** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **000-50679** | Film No.: **071295410**

Mailing Address
*1875 K STREET, SUITE 700
WASHINGTON DC 20006*

Business Address
*1875 K STREET, SUITE 700
WASHINGTON DC 20006
202-261-0694*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Paperboy Ventures, LLC			2. Issuer Name and Ticker or Trading Symbol CORCEPT THERAPEUTICS INC [CORT]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/26/2007			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
1875 K STREET, N.W., SUITE 700			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) WASHINGTON, DC 20006								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/26/2007		P		7,556	A	\$2.9473	8,566,939	D	
Common Stock	11/27/2007		P		4,444	A	\$2.9294	8,571,383	D	
Common Stock	11/28/2007		P		8,617	A	\$3.0061	8,580,000	D	
Common Stock	11/29/2007		P		5,000	A	\$3.0033	8,585,000	D	
Common Stock	11/30/2007		P		5,000	A	\$2.9838	8,590,000	D	
Common Stock	12/03/2007		P		5,000	A	\$2.9037	8,595,000	D	
Common Stock	12/04/2007		P		20,000	A	\$3.0057	8,615,000	D	
Common Stock	12/05/2007		P		15,000	A	\$3.0584	8,630,000	D	
Common Stock	12/06/2007		P		10,000	A	\$3.0488	8,640,000	D	
Common Stock	12/07/2007		P		20,000	A	\$3.034	8,660,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported	10. Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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			Day/ Year)	Disposed of (D) (Instr. 3, 4, and 5)						Transaction(s) (Instr. 4)	(I) (Instr. 4)	
				Code	V							

Signatures

Paperboy Ventures, LLC, By:/s/ Allen Andersson, Allen Andersson, Member

12/10/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.