

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

IOWA SOUTHERN UTILITIES CO

CIK: **52508** | IRS No.: **420334900** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **000-00849** | Film No.: **94500742**
SIC: **4931** Electric & other services combined

Mailing Address
300 SHERIDAN AVENUE
CENTERVILLE IA 52544

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 7, 1994

IOWA SOUTHERN UTILITIES COMPANY
(filed by IES UTILITIES INC. on behalf of IOWA SOUTHERN UTILITIES COMPANY)
(Exact name of registrant as specified in its charter)

Iowa (State or other jurisdiction of incorporation)	0-849 (Commission File No.)	42-0334900 (IRS Employer Identification No.)
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300 Sheridan Avenue, Centerville, Iowa (Address of principal executive offices)	52544 (Zip Code)
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Registrant's telephone number, including area code: 515-437-5200

Item 2. Acquisition and Disposition of Assets.

On June 4, 1993, IES Industries Inc. (IES) announced that its wholly-owned utility subsidiaries, Iowa Electric Light and Power Company (IE) and Iowa Southern Utilities Company (IS), filed applications for regulatory authority to

merge. The merger became effective December 31, 1993, following receipt of all necessary board, shareholder and regulatory approvals.

IE is and IS was a public utility operating company engaged in supplying electric energy and natural gas in the State of Iowa. IE also supplies, to a limited extent, steam for heating and industrial processing. IE is the surviving corporation and has been renamed IES Utilities Inc. The outstanding shares of common stock of IS have been cancelled and retired, and the separate existence of IS has ceased. IES Utilities Inc. serves a total of 325,000 electric and 170,000 natural gas retail customers as well as 32 resale customers in more than 550 Iowa communities. IES Utilities Inc., is the principal subsidiary of IES.

The IES Press Release announcing the effective date of the merger is attached hereto and incorporated by reference herein.

Item 7. Financial Statements and Exhibits.

(c) Exhibits

- *2(a) Agreement and Plan of Merger between IE and IS dated as of June 4, 1993 ("Agreement and Plan of Merger") (Filed as Exhibit 2 to the IS Current Report on Form 8-K, dated June 4, 1993 (File No. 0-849)).
- *2(b) Amendment 1 dated June 16, 1993, to the Agreement and Plan of Merger (Filed as Exhibit 2(b) to the IE Registration Statement on Form S-3, dated September 14, 1993 (File No. 33-68796)).
- *2(c) Amendment 2 dated September 8, 1993, to the Agreement and Plan of Merger (Filed as Exhibit 2(c) to the IE Registration Statement on Form S-3, dated September 14, 1993 (File No. 33-68796)).
- *2(d) Amendment 3 dated September 27, 1993, to the Agreement and Plan of Merger (Filed as Exhibit 2(d) to the IS Current Report on Form 8-K, dated December 9, 1993 (File No. 0-849)).

99 IES Press Release dated December 30, 1993.

*This exhibit was previously filed as an exhibit to a registration statement or report previously filed with the Commission under the file and exhibit numbers shown after each such exhibit and is hereby incorporated by reference herein.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

IOWA SOUTHERN UTILITIES COMPANY

(filed by IES UTILITIES INC. on behalf of IOWA SOUTHERN UTILITIES COMPANY)
(Registrant)

Date January 7, 1994

By /s/ Blake O. Fisher, Jr.
(Signature)
Blake O. Fisher, Jr.
IES Utilities Inc.
Executive Vice President, Chief
Financial Officer and Director

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

IOWA SOUTHERN UTILITIES COMPANY

(filed by IES UTILITIES INC. on behalf of IOWA SOUTHERN UTILITIES COMPANY)
(Registrant)

Date January 7, 1994

By /s/ Blake O. Fisher, Jr.
(Signature)
Blake O. Fisher, Jr.
IES Utilities Inc.
Executive Vice President, Chief
Financial Officer and Director

IES INDUSTRIES INC.

December 30, 1993
Contact: Colleen Dykes
319/398-7288

Broadcast Line Actuality
1-800-972-5321

Iowa Electric/Iowa Southern Merger Complete

CEDAR RAPIDS, IA--Iowa Electric Light and Power Co. and Iowa Southern Utilities Co. will merge to form IES Utilities Inc. (IESU). The merger will become effective December 31, 1993, as a result of the approval granted December 3, 1993, by the Federal Energy Regulatory Commission (FERC). The merger application was filed June 4, 1993. The application was reviewed by several regulatory agencies including FERC and the Iowa Utilities Board.

IES Utilities Inc. serves a total of 325,000 electric and 170,000 natural gas retail customers as well as 32 resale customers in more than 550 Iowa communities. IES Utilities Inc. is the principal subsidiary of IES Industries Inc. in Cedar Rapids.

"We are pleased the merger has been completed in such a timely fashion," said Robert J. Latham, Vice President Corporate Affairs and Planning at IES Industries. "This merger will provide greater certainty for the future for IESU customers, employees and communities."

Within five years, it is estimated that the merger will provide benefits of approximately \$15 million annually, Latham said. The primary source of these savings is in electric generation and transmission planning.

There are no proposed changes in natural gas or electric prices for customers as a result of this merger. Long-term expectations are for cost-based pricing among customers classes and aggressive promotion of energy efficiency and demand-side management programs. Any future price changes would require regulatory approval.

"IES Utilities Inc. will continue to be a leader in economic development programs that promote the state of Iowa for new business and expansion of existing business," Latham said. IES Utilities will have an active environmental program, exemplified by its award-winning tree planting effort called Branching Out. Its demand-side management programs and energy efficiency incentives have also received recognition nationwide.

Lee Liu will serve as Chairman and Chief Executive Officer of IES Utilities.