

# SECURITIES AND EXCHANGE COMMISSION

## FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

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#### **PHILIP MORRIS COMPANIES INC**

CIK: **764180** | IRS No.: **133260245** | State of Incorpor.: **VA** | Fiscal Year End: **1231**  
Type: **424B3** | Act: **33** | File No.: **033-13210** | Film No.: **94528009**  
SIC: **2111** Cigarettes

Business Address  
*120 PARK AVE  
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212-880-38*

Philip Morris Incorporated Deferred Profit-Sharing Plan  
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CHANGE IN FREQUENCY OF DIRECTION OF INVESTMENT  
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Effective June 1, 1994, you will be able to change your investment choices for your current Account balance(s) and/or future contributions as of the last day of each month. You were previously limited to three investment election changes in a calendar year. To make an investment change, you should request Form #2668S from your Personnel or Employee Relations Department.

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This document is a summary of material modification to the summary plan description of the Philip Morris Incorporated Deferred Profit-Sharing Plan, and a supplement to a prospectus filed with the Securities and Exchange Commission. The date of this summary of material modification and supplement is May 12, 1994.