

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2004-08-12** | Period of Report: **2004-06-30**
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FILER

SCHNEIDER CAPITAL MANAGEMENT LP

CIK: **1037584** | IRS No.: **232856392** | State of Incorp.: **PA**
Type: **13F-HR** | Act: **34** | File No.: **028-03579** | Film No.: **04969746**

Mailing Address

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WAYNE PA 19087*

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549
 Form 13F
 Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2004

Check here if Amendment ; Amendment Number:
 This Amendment (Check only one): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Schneider Capital Management Corporation
 Address: 460 East Swedesford Road, Suite 1080
 Wayne, PA 19087

Form 13F File Number: 28-03579

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Gary P. Soura
 Title: Senior Vice President
 Phone: (610) 687-8080

Signature, Place, and Date of Signing:

/s/ Gary P. Soura Wayne, PA August 12, 2004

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

Frank Russell Company
 Form 13F File Number: 28-01190

Schneider Capital Management
 FORM 13F
 30-Jun-04
 <TABLE>
 <CAPTION>

Name of Issuer	Title of Class	CUSIP	Value (x\$1000)	Shares/Sh/ Prn Amt Prn	Put/ Call	Invstmt Dscretn	Voting Authority			
							Other Managers	Sole	Shared	None
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
AAR Corp	COM	000361105	1927	169800 SH		Sole		169800		
AMR Corp	COM	001765106	5256	434000 SH		Sole		101550		332450
AON Corp	COM	037389103	9719	341375 SH		Sole		181125		160250
ASM International N.V.	COM	n07045102	13783	666500 SH		Sole		370925		295575
AT&T Wireless Services Inc	COM	00209A106	11513	804000 SH		Sole		518425		285575
Abitibi-Consolidated Inc	COM	003924107	23919	3476575 SH		Sole		1436900		2039675
ActivCard Corp	COM	00506j107	145	20000 SH		Sole		20000		
Active Power Inc	COM	00504w100	159	50000 SH		Sole		50000		
Acuity Brands Inc	COM	00508y102	5594	207200 SH		Sole		52200		155000
Aetna Inc	COM	00817Y108	255	3000 SH		Sole		3000		
Agere Systems Inc Cl A	COM	00845v100	4575	1989250 SH		Sole		825525		1163725

Agilent Technologies Inc	COM	00846U101	14098	481500	SH	Sole	191025	290475
AirTran Hldgs Inc	COM	00949p108	283	20000	SH	Sole	4800	15200
Airgas Inc	COM	009363102	5791	242200	SH	Sole	111725	130475
Albany Intl Corp Cl A	COM	012348108	333	9925	SH	Sole	9925	
Alcan Inc	COM	013716105	27048	653325	SH	Sole	300575	352750
Alexander & Baldwin Inc	COM	014482103	10542	315150	SH	Sole	99125	216025
Allegheny Energy Inc	COM	017361106	15410	999975	SH	Sole	467450	532525
Alliance Semiconductor Corp	COM	01877h100	15265	2565500	SH	Sole	1706475	859025
Amer Real Estate Part LP	COM	029169109	9518	443125	SH	Sole	443125	
AmeriCredit Corp	COM	03060R101	35263	1805575	SH	Sole	681975	1123600
AmerisourceBergen Corp	COM	03073e105	17412	291265	SH	Sole	130365	160900
Aquila Inc	COM	03840p102	71	20000	SH	Sole	20000	
Archer-Dan-Midland Co	COM	039483102	13875	826890	SH	Sole	404524	422366
Assoc Estates Realty Corp REIT	COM	045604105	142	17700	SH	Sole	17700	
Assured Guaranty Ltd	COM	019168328	2205	130100	SH	Sole	30950	99150
Atlantic Coast Airlines Hldgs	COM	048396105	115	20000	SH	Sole	20000	
Atmel Corp	COM	049513104	237	40000	SH	Sole	40000	
Avista Corp	COM	05379B107	3646	197950	SH	Sole	52250	145700
Avnet Inc	COM	053807103	58551	2579330	SH	Sole	1285655	1293675
Axcelis Technologies Inc	COM	054540109	2260	181709	SH	Sole	158184	23525
BE Aerospace Inc	COM	073302101	8177	1078750	SH	Sole	1078750	
BE Semiconductor Inds N.V.	COM	073320103	11305	2085870	SH	Sole	2085870	
Bank of America Corp	COM	060505104	20241	239196	SH	Sole	162396	76800
Barry (R.G.) Corp	COM	068798107	882	541225	SH	Sole	541225	
Baxter Intl Inc	COM	071813109	4103	118890	SH	Sole	73715	45175
Bayer AG ADS	COM	072730302	3294	112800	SH	Sole	69850	42950
BearingPoint Inc	COM	074002106	27786	3132600	SH	Sole	1332070	1800530
Biolase Technology Inc	COM	090911108	135	10000	SH	Sole	10000	
Boardwalk REIT	COM	096631106	1014	86925	SH	Sole	86925	
Boardwalk REIT (US)	COM	096631106	2812	236450	SH	Sole	7050	229400
Boeing Co	COM	097023105	43633	854050	SH	Sole	541475	312575
Bombardier Inc Cl B	COM	097751200	7655	2538325	SH	Sole	1595875	942450
Boston Communic Grp Inc	COM	100582105	965	94189	SH	Sole	94189	
Bowater Inc	COM	102183100	9101	218825	SH	Sole	96125	122700
Boykin Lodging Co REIT	COM	103430104	7494	979600	SH	Sole	979600	
Brunswick Corp	COM	117043109	23356	572440	SH	Sole	250915	321525
Brush Engineered Materials Inc	COM	117421107	9818	519450	SH	Sole	375300	144150
CAE Inc	COM	124765108	2641	582950	SH	Sole	306550	276400
CB Richard Ellis Grp Inc	COM	12497T101	13388	700950	SH	Sole	393025	307925
CIT Grp Inc	COM	125581108	31850	831800	SH	Sole	352900	478900
CMS Energy Corp	COM	125896100	1208	132275	SH	Sole	31200	101075
CNH Global N.V.	COM	N20935206	5536	268210	SH	Sole	71870	196340
CSX Corp	COM	126408103	37287	1137825	SH	Sole	530700	607125
Cameco Corp	COM	13321L108	6110	104250	SH	Sole	104250	
Cameco Corp (US)	COM	13321L108	17255	294400	SH	Sole	83600	210800
Capstone Turbine Corp	COM	14067D102	22	10000	SH	Sole	10000	
Carnival Corp	COM	143658300	18284	389025	SH	Sole	241175	147850
Celestica Inc	COM	15101q108	23835	1194715	SH	Sole	480915	713800
Central Vermont Svcs Corp	COM	155771108	205	10000	SH	Sole	10000	
Century Aluminum Co	COM	156431108	2312	93250	SH	Sole	93250	
Champion Enterprises Inc	COM	158496109	9794	1066875	SH	Sole	1066875	
Charlotte Russe Hldg Inc	COM	161048103	214	10000	SH	Sole	10000	
Cigna Corp	COM	125509109	8688	126265	SH	Sole	79840	46425
Circuit City Stores Inc	COM	172737108	3027	233775	SH	Sole	145175	88600
Cleveland-Cliffs Inc	COM	185896107	5129	90950	SH	Sole	90950	
Commonwealth Inds Inc	COM	203004106	1727	167000	SH	Sole	167000	
Concord Communic, Inc	COM	206186108	200	17500	SH	Sole	17500	
Convergys Corp	COM	212485106	8159	529775	SH	Sole	183725	346050
Corn Products Intl Inc	COM	219023108	27133	582875	SH	Sole	269175	313700
Corvis Corp	COM	221009103	85	60000	SH	Sole	60000	
Covenant Transport Inc Cl A	COM	22284P105	5363	313780	SH	Sole	313780	
Crescent Real Estate Co REIT	COM	225756105	9972	618600	SH	Sole	382475	236125
Curtiss-Wright Corp	COM	231561101	2191	39000	SH	Sole	20300	18700
Cytex Industries Inc	COM	232820100	8320	183050	SH	Sole	77300	105750
Dillard's Inc	COM	254067101	2570	115225	SH	Sole	115225	
Domtar Inc	COM	257561100	24136	1865200	SH	Sole	803700	1061500
Dow Chemical Co	COM	260543103	7428	182515	SH	Sole	113340	69175
EMCOR Grp Inc	COM	29084q100	4990	113450	SH	Sole	113450	
Eden Bioscience Corp	COM	279445100	103	121100	SH	Sole	121100	
Electroglas Inc	COM	285324109	53	10000	SH	Sole	10000	
Electronic Data Systems Corp	COM	285661104	14708	768025	SH	Sole	425725	342300
Exide Technologies	COM	302051206	2036	99550	SH	Sole	99550	
FMC Corp	COM	302491303	5630	130600	SH	Sole	31350	99250
Fairfax Financial Hldgs Ltd (U	COM	303901102	366	2150	SH	Sole	2150	
FirstEnergy Corp	COM	337932107	4613	123315	SH	Sole	75490	47825
Fleetwood Enterprises Inc	COM	339099103	4128	283725	SH	Sole	283725	
Flowserve Corp	COM	34354p105	13378	536400	SH	Sole	259700	276700
Fluor Corp	COM	343412102	1030	21600	SH	Sole	5300	16300
Freeport-McMoRan Inc Cl B	COM	35671d857	13933	420315	SH	Sole	226204	194111
Gadzooks Inc	COM	362553109	184	71500	SH	Sole	71500	
Gaylord Entertainment Co	COM	367905106	4322	137675	SH	Sole	82925	54750
General Cable Corp	COM	369300108	1881	220000	SH	Sole	220000	
Genworth Financial Inc	COM	37247d106	26479	1153775	SH	Sole	534075	619700
Glatfelter	COM	377316104	5307	376900	SH	Sole	376900	

Global Industries Ltd	COM	379336100	2372	414675	SH	Sole	414675	
Goodrich Corp	COM	382388106	26376	815850	SH	Sole	289670	526180
GrafTech Intl Ltd	COM	384313102	9089	868900	SH	Sole	549925	318975
Great Atlantic & Pacific Tea	COM	390064103	3195	417075	SH	Sole	417075	
Heico Corp Cl A	COM	422806208	1964	140774	SH	Sole	140774	
Highwoods Properties Inc REIT	COM	431284108	21158	900325	SH	Sole	308325	592000
Host Marriott Corp REIT	COM	44107P104	41880	3388325	SH	Sole	1105275	2283050
IMC Global Inc	COM	449669100	80459	6004425	SH	Sole	3008150	2996275
Ingram Micro Inc	COM	457153104	1472	101740	SH	Sole	63440	38300
Integra Bank Corp	COM	45814P105	1334	60395	SH	Sole	60395	
Integrated Electrical Svcs Inc	COM	45811e103	2325	288800	SH	Sole	288800	
Interface Inc Cl A	COM	458665106	6066	692480	SH	Sole	692480	
Interpublic Grp	COM	460690100	7020	511325	SH	Sole	173725	337600
Interstate Bakeries Corp	COM	46072h108	2921	269225	SH	Sole	269225	
Interstate Hotels & Resorts In	COM	46088S106	3922	727700	SH	Sole	727700	
Intl Paper Co	COM	460146103	7991	178765	SH	Sole	111325	67440
J.C. Penney Co	COM	708160106	56482	1495825	SH	Sole	696975	798850
Jones Lang LaSalle Inc	COM	48020q107	10096	372550	SH	Sole	372550	
Kennametal Inc	COM	489170100	4806	104925	SH	Sole	25325	79600
Kirby Corp	COM	497266106	243	6250	SH	Sole	6250	
Koger Equity Inc.- REIT	COM	500228101	6037	261125	SH	Sole	261125	
Kohls Corp	COM	500255104	6826	161450	SH	Sole	99850	61600
LSI Industries Inc.	COM	50216c108	115	10000	SH	Sole	10000	
Ladish Co Inc	COM	505754200	102	11702	SH	Sole	11702	
Latin American Discovery Fund	COM	51828c106	156	12264	SH	Sole	12264	
Legacy Hotels REIT	COM	524919107	956	181075	SH	Sole	181075	
Leggett & Platt Inc	COM	524660107	401	15000	SH	Sole	3600	11400
Lesco Inc	COM	526872106	2960	219131	SH	Sole	219131	
Liberty Media Corp Cl A	COM	530718105	18641	2073478	SH	Sole	1291617	781861
Liberty Media Intl Inc Cl A	COM	530719103	25917	698559	SH	Sole	302049	396510
Linens N Things Inc	COM	535679104	5060	172650	SH	Sole	52100	120550
Loews Corp	COM	540424108	7508	125215	SH	Sole	77715	47500
Longview Fibre Co	COM	543213102	6053	410950	SH	Sole	410950	
Lyondell Chemical Co	COM	552078107	19276	1108475	SH	Sole	380150	728325
MI Developments Inc	COM	55304x104	12578	465850	SH	Sole	215500	250350
MSC Software Corp	COM	553531104	2680	299450	SH	Sole	299450	
Magna Entertainment Corp	COM	559211107	1546	262056	SH	Sole	262056	
Manitowoc Co	COM	563571108	1958	57850	SH	Sole	41900	15950
MarineMax Inc	COM	567908108	2882	100475	SH	Sole	100475	
McDermott Intl Inc	COM	580037109	203	20000	SH	Sole	20000	
Mercer Intl Inc	COM	588056101	2542	259880	SH	Sole	259880	
MeriStar Hospitality Corp REIT	COM	58984y103	13134	1920183	SH	Sole	1216158	704025
Metris Cos Inc	COM	591598107	6788	781100	SH	Sole	319775	461325
Metso Corp ADS	COM	592671101	1135	88100	SH	Sole	88100	
Micron Technology Inc	COM	595112103	7394	482925	SH	Sole	298625	184300
Millennium Chemicals Inc	COM	599903101	7196	415500	SH	Sole	415500	
Morgan Stanley Eastern Europe	COM	616988101	284	10010	SH	Sole	10010	
NCRIC Grp Inc	COM	62886P103	1126	113575	SH	Sole	113575	
NES Rentals Hldgs Inc	COM	640820106	216	30000	SH	Sole	30000	
NRG Energy Inc	COM	629377508	23140	933057	SH	Sole	498607	434450
Navistar Intl Corp	COM	63934E108	65047	1678205	SH	Sole	831280	846925
NeighborCare Inc	COM	64015y104	2180	69575	SH	Sole	44075	25500
Newell Rubbermaid Inc	COM	651229106	19959	849300	SH	Sole	430950	418350
Nextel Communications Inc	COM	65332V103	5653	212050	SH	Sole	131175	80875
Northwest Airlines Corp	COM	667280101	270	24275	SH	Sole	24275	
Nova Chemicals Corp	COM	66977w109	5075	175425	SH	Sole	56550	118875
ON Semiconductor Corp	COM	682189105	8830	1758875	SH	Sole	771625	987250
Oregon Steel Mills Inc	COM	686079104	516	35000	SH	Sole	35000	
PG&E Corp	COM	69331C108	27212	973950	SH	Sole	483350	490600
PMI Group Inc	COM	69344m101	14884	342015	SH	Sole	187115	154900
Parker Drilling Co	COM	701081101	76	20000	SH	Sole	20000	
Plexus Corp	COM	729132100	1254	92918	SH	Sole	92918	
PolyOne Corp	COM	73179P106	8506	1143300	SH	Sole	554300	589000
Premcor Inc	COM	74045q104	42030	1120795	SH	Sole	582095	538700
Prime Hospitality Corp	COM	741917108	1892	178200	SH	Sole	178200	
Proassurance Corp	COM	74267C106	16873	494675	SH	Sole	238725	255950
Provident Financial Grp	COM	743866105	1387	35150	SH	Sole	9225	25925
Reliant Energy Inc	COM	75952b105	93134	8599640	SH	Sole	4580540	4019100
Royal Caribbean Cruises Ltd	COM	V7780T103	25510	587650	SH	Sole	219750	367900
Sanmina-SCI Corp	COM	800907107	43020	4727425	SH	Sole	2095950	2631475
Semco Energy Inc	COM	78412d109	175	30000	SH	Sole	30000	
Semitool Inc	COM	816909105	226	20000	SH	Sole	20000	
Sensient Technologies Corp	COM	81725t100	2993	139325	SH	Sole	61225	78100
Shaw Group Inc	COM	820280105	10582	1044650	SH	Sole	609125	435525
Sierra Pacific Resources	COM	826428104	6531	847050	SH	Sole	847050	
Smithfield Foods Inc	COM	832248108	34826	1184550	SH	Sole	518075	666475
Sprint Corp	COM	852061100	5388	306148	SH	Sole	107523	198625
St. Joe Co	COM	790148100	30518	768705	SH	Sole	355105	413600
Starwood Hotels & Resorts Inc	COM	85590A203	31907	711425	SH	Sole	406025	305400
Stewart & Stevenson Svcs	COM	860342104	1129	62975	SH	Sole	62975	
Stolt Offshore S.A. ADR	COM	861567105	47	15000	SH	Sole	15000	
Stolt-Nielsen S.A. ADR	COM	861565109	10596	724750	SH	Sole	320575	404175
Swift Transportation Co Inc	COM	870756103	4403	245275	SH	Sole	152725	92550
Syntroleum Corp	COM	871630109	66	10000	SH	Sole	10000	

Tate & Lyle Plc ADR	COM	876570607	46730	1952100	SH	Sole	933975	1018125
Telephone & Data Sys Inc	COM	879433100	11676	163990	SH	Sole	92040	71950
Tenet Healthcare Corp	COM	88033G100	14039	1046925	SH	Sole	657625	389300
Teradyne Inc	COM	880770102	21070	928190	SH	Sole	377140	551050
Terex Corp	COM	880779103	4859	142375	SH	Sole	101525	40850
Titan Pharmaceuticals Inc	COM	888314101	35	12900	SH	Sole	12900	
Toys R Us Inc	COM	892335100	7153	449050	SH	Sole	177050	272000
Trammell Crow Co	COM	89288R106	2812	199450	SH	Sole	47550	151900
Triad Hospitals Inc	COM	89579k109	16058	431325	SH	Sole	132600	298725
Triarc Cos Inc Cl A	COM	895927101	3023	292600	SH	Sole	152300	140300
Triarc Cos Inc Cl B	COM	895927309	3585	352500	SH	Sole	297475	55025
Trinity Industries Inc	COM	896522109	15101	475025	SH	Sole	260400	214625
Triquant Semiconductor Inc	COM	89674k103	218	40000	SH	Sole	40000	
Triton PCS Hldgs Inc	COM	89677M106	1234	283025	SH	Sole	283025	
Triumph Grp Inc	COM	896818101	7914	247850	SH	Sole	190400	57450
Tyco International Ltd	COM	902124106	36075	1088550	SH	Sole	672050	416500
U.S. Xpress Enterprises Inc	COM	90338N103	1882	119635	SH	Sole	119635	
Ubiquitel Inc	COM	903474302	294	69700	SH	Sole	69700	
Ultratech Inc	COM	904034105	5967	366495	SH	Sole	127095	239400
United States Steel Corp	COM	912909108	428	12200	SH	Sole	12200	
UnitedGlobalCom Inc	COM	913247508	2219	305700	SH	Sole	305700	
Uranium Resources Inc	COM	916901309	68	204000	SH	Sole	204000	
Visteon Corp	COM	92839U107	57650	4939975	SH	Sole	2519350	2420625
Votorantim Celulose S.A.	COM	92906p106	3049	95891	SH	Sole	95891	
Wabash National Corp	COM	929566107	7247	263050	SH	Sole	263050	
Warnaco Group Inc	COM	934390402	7451	350300	SH	Sole	158350	191950
Werner Enterprises Inc	COM	950755108	47016	2228248	SH	Sole	946233	1282015
Westcorp Inc	COM	957907108	339	7459	SH	Sole	7459	
Westmoreland Coal Co	COM	960878106	194	10000	SH	Sole	10000	
White Mtn Insurance Grp Ltd	COM	G9618e107	1849	3625	SH	Sole	875	2750
Willbros Grp Inc	COM	969199108	2458	163100	SH	Sole	163100	
Wolverine Tube Inc	COM	978093102	109	10000	SH	Sole	10000	
York Intl Corp	COM	986670107	27278	664175	SH	Sole	313050	351125
ZiLOG Inc	COM	989524301	2756	251425	SH	Sole	251425	
iShares MSCI Japan Index	COM	464286848	343	32300	SH	Sole	32300	
iShares Russell 1000 Value Ind	COM	464287598	972	16185	SH	Sole	16185	
iShares Russell 2000 Value Ind	COM	464287630	703	4080	SH	Sole	4080	
iShares Russell Midcap Value I	COM	464287473	1407	14200	SH	Sole	14200	
iShares S&P/TOPIX 150 Index	COM	464287382	211	2300	SH	Sole	2300	
Calpine Capital Tr Cnv Pfd	CP	131346207	7526	155580	SH	Sole	57868	97712
Sierra Pacific Resources Cnv P	CP	826428203	3184	86060	SH	Sole	37760	48300
REPORT SUMMARY		220	DATA	2250745	0	OTHER MANAGERS ON WHOSE BEHALF REPORT IS FILED		
			RECORDS					

</TABLE>

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FORM 13F SUMMARY PAGE

REPORT SUMMARY

Number of Other Included Managers:

0

Form 13F Information Table Entry Total:

220

Form 13F Information Table Value Total:

\$2,250 (thousands)

List of Other Included Managers:

None

