

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2007-12-10** | Period of Report: **2007-12-07**  
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### REPORTING OWNER

#### **RIESEN DEAN A**

CIK: **1236163**

Type: **4** | Act: **34** | File No.: **000-21625** | Film No.: **071294868**

Mailing Address

*500 LAKE ST*

*STE 114*

*EXCELSIOR MN 55331*

### ISSUER

#### **FAMOUS DAVES OF AMERICA INC**

CIK: **1021270** | IRS No.: **411782300** | State of Incorporation: **MN** | Fiscal Year End: **1231**

SIC: **5812** Eating places

Mailing Address

*12701 WHITEWATER DRIVE*

*SUITE 200*

*MINNETONKA MN 55343*

Business Address

*12701 WHITEWATER DRIVE*

*SUITE 200*

*MINNETONKA MN 55343*

*952-294-1300*

**FORM 4**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**OMB APPROVAL**

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>RIESEN DEAN A</b>			2. Issuer Name and Ticker or Trading Symbol <b>FAMOUS DAVES OF AMERICA INC</b> <b>[DAVE]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>12/07/2007</b>			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
3333 E. CAMELBACK ROAD, SUITE 253			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) <b>PHOENIX, AZ 85018</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.01 par value	12/07/2007		P		100	A	\$14.3	97,888	D	
Common Stock, \$.01 par value	12/07/2007		P		100	A	\$14.34	97,988	D	
Common Stock, \$.01 par value	12/07/2007		P		100	A	\$14.36	98,088	D	
Common Stock, \$.01 par value	12/07/2007		P		200	A	\$14.37	98,288	D	
Common Stock, \$.01 par value	12/07/2007		P		100	A	\$14.38	98,388	D	
Common Stock, \$.01 par value	12/07/2007		P		200	A	\$14.42	98,588	D	
Common Stock, \$.01 par value	12/07/2007		P		100	A	\$14.48	98,688	D	
Common Stock, \$.01 par value	12/07/2007		P		200	A	\$14.49	98,888	D	
Common Stock, \$.01 par value	12/07/2007		P		612	A	\$14.5	99,500	D	
Common Stock, \$.01 par value	12/07/2007		P		200	A	\$14.51	99,700	D	
Common Stock, \$.01 par value	12/07/2007		P		200	A	\$14.52	99,900	D	
Common Stock, \$.01 par value	12/07/2007		P		100	A	\$14.53	100,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option <sup>(1)</sup>	\$4.16							06/13/2004	06/13/2013	Common Stock, \$.01 par value	5,000		5,000	D	
Director Stock Option <sup>(1)</sup>	\$6							<sup>(2)</sup>	08/29/2013	Common Stock, \$.01 par value	25,000		25,000	D	
Director Stock Option <sup>(1)</sup>	\$6.72							05/14/2005	05/14/2014	Common Stock, \$.01 par value	5,000		5,000	D	
Director Stock Option <sup>(1)</sup>	\$10.98							05/13/2006	05/13/2015	Common Stock, \$.01 par value	5,000		5,000	D	

**Explanation of Responses:**

- Pursuant to Rule 16b-3 (right to buy).
- 6,250 shares each vest on 8/29/04, 8/29/05, 8/29/06 and 8/29/07.

**Signatures**

/s/ Dean A. Riesen

\*\* Signature of Reporting Person

12/07/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**