

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2007-12-10** | Period of Report: **2007-12-06**
SEC Accession No. **0001209191-07-068643**

([HTML Version](#) on [secdatabase.com](#))

REPORTING OWNER

REED W ALLEN

CIK: **1185919**

Type: **4** | Act: **34** | File No.: **001-08634** | Film No.: **071294976**

Business Address
303 SOUTH TEMPLE DRIVE
DIBOLL TX 75941

ISSUER

TEMPLE INLAND INC

CIK: **731939** | IRS No.: **751903917** | State of Incorporation: **DE** | Fiscal Year End: **1230**
SIC: **2631** Paperboard mills

Mailing Address
1300 MOPAC EXPRESSWAY
SOUTH
AUSTIN TX 78746

Business Address
1300 MOPAC EXPRESSWAY
SOUTH
AUSTIN TX 78746
5124345800

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: 02/28/2011
Estimated average burden hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person REED W ALLEN			2. Issuer Name and Ticker or Trading Symbol TEMPLE INLAND INC [TIN]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/06/2007					
1300 S. MOPAC			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
AUSTIN, TX 78746								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Option (right to buy)	\$27.64							02/04/2001	02/04/2010	Common Stock	5,000 ⁽¹⁾	5,000 ⁽¹⁾	D	
Option (right to buy)	\$18.89							02/04/2001	02/04/2015	Common Stock	4,000	4,000	D	
Option (right to buy)	\$25.65							02/02/2002	02/02/2011	Common Stock	2,000 ⁽²⁾	2,000 ⁽²⁾	D	
Option (right to buy)	\$27.66							02/02/2003	02/02/2012	Common Stock	2,000 ⁽³⁾	2,000 ⁽³⁾	D	
Phantom Shares	\$46.48 ⁽⁴⁾	12/06/2007	12/06/2007	A		350		05/03/2019 ⁽⁴⁾	05/03/2034 ⁽⁴⁾	Common Stock	49,816 ⁽⁴⁾	\$ 0	49,816 ⁽⁴⁾	D

Explanation of Responses:

1. Option Vesting Schedule: Options Exercisable 02/04/2001 - 2,000; Options Exercisable 02/04/2004 - 3,000; Options Exercisable 02/04/2005 - 5,000; Options Exercisable 02/04/2006 - 5,000; Options Exercisable 02/04/2007 - 5,000.
2. Option Vesting Schedule: Options Exercisable 02/02/2002 - 800; Options Exercisable 02/02/2003 - 800; Options Exercisable 02/02/2004 - 400.
3. Option Vesting Schedule: Options Exercisable 02/02/2003 - 800; Options Exercisable 02/02/2004 - 800; Options Exercisable 02/02/2005 - 400.
4. Phantom shares accrued under a Company plan, which includes a dividend reinvestment feature, to be settled upon the reporting person's retirement.

Signatures

Leslie K. O'Neal signed on behalf of W. Allen Reed

** Signature of Reporting Person

12/10/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.