

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2007-12-10** | Period of Report: **2007-12-07**
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REPORTING OWNER

RIESEN DEAN A

CIK: **1236163**

Type: **4** | Act: **34** | File No.: **000-21625** | Film No.: **071294857**

Mailing Address

500 LAKE ST

STE 114

EXCELSIOR MN 55331

ISSUER

FAMOUS DAVES OF AMERICA INC

CIK: **1021270** | IRS No.: **411782300** | State of Incorporation: **MN** | Fiscal Year End: **1231**

SIC: **5812** Eating places

Mailing Address

12701 WHITEWATER DRIVE

SUITE 200

MINNETONKA MN 55343

Business Address

12701 WHITEWATER DRIVE

SUITE 200

MINNETONKA MN 55343

952-294-1300

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person RIESEN DEAN A			2. Issuer Name and Ticker or Trading Symbol FAMOUS DAVES OF AMERICA INC [DAVE]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/07/2007			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
3333 E. CAMELBACK ROAD, SUITE 253			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) PHOENIX, AZ 85018								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.01 par value	12/07/2007		P		100	A	\$13.8	90,100	D	
Common Stock, \$.01 par value	12/07/2007		P		2,000	A	\$13.83	92,100	D	
Common Stock, \$.01 par value	12/07/2007		P		200	A	\$13.85	92,300	D	
Common Stock, \$.01 par value	12/07/2007		P		100	A	\$13.88	92,400	D	
Common Stock, \$.01 par value	12/07/2007		P		200	A	\$13.89	92,600	D	
Common Stock, \$.01 par value	12/07/2007		P		500	A	\$13.9	93,100	D	
Common Stock, \$.01 par value	12/07/2007		P		100	A	\$13.93	93,200	D	
Common Stock, \$.01 par value	12/07/2007		P		500	A	\$13.94	93,700	D	
Common Stock, \$.01 par value	12/07/2007		P		100	A	\$13.95	93,800	D	
Common Stock, \$.01 par value	12/07/2007		P		100	A	\$13.97	93,900	D	
Common Stock, \$.01 par value	12/07/2007		P		550	A	\$13.99	94,450	D	
Common Stock, \$.01 par value	12/07/2007		P		1,900	A	\$14	96,350	D	
Common Stock, \$.01 par value	12/07/2007		P		400	A	\$14.01	96,750	D	
Common Stock, \$.01 par value	12/07/2007		P		142	A	\$14.02	96,892	D	
Common Stock, \$.01 par value	12/07/2007		P		100	A	\$14.04	96,992	D	

Common Stock, \$.01 par value	12/07/2007		P	96	A	\$14.05	97,088	D	
Common Stock, \$.01 par value	12/07/2007		P	200	A	\$14.06	97,288	D	
Common Stock, \$.01 par value	12/07/2007		P	200	A	\$14.1	97,488	D	
Common Stock, \$.01 par value	12/07/2007		P	100	A	\$14.13	97,588	D	
Common Stock, \$.01 par value	12/07/2007		P	100	A	\$14.24	97,688	D	
Common Stock, \$.01 par value	12/07/2007		P	100	A	\$14.28	97,788	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option ⁽¹⁾	\$4.16							06/13/2004	06/13/2013	Common Stock, \$.01 par value	5,000		5,000	D	
Director Stock Option ⁽¹⁾	\$6							⁽²⁾	08/29/2013	Common Stock, \$.01 par value	25,000		25,000	D	
Director Stock Option ⁽¹⁾	\$6.72							05/14/2005	05/14/2014	Common Stock, \$.01 par value	5,000		5,000	D	
Director Stock Option ⁽¹⁾	\$10.98							05/13/2006	05/13/2015	Common Stock, \$.01 par value	5,000		5,000	D	

Explanation of Responses:

- Pursuant to Rule 16b-3 (right to buy).
- 6,250 shares each vest on 8/29/04, 8/29/05, 8/29/06 and 8/29/07.

Signatures

/s/ Dean A. Riesen

** Signature of Reporting Person

12/07/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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