

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2010-06-01** | Period of Report: **2010-05-27**  
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### REPORTING OWNER

**Tung Michael**

CIK: **1421509**

Type: **4** | Act: **34** | File No.: **001-33813** | Film No.: **10871012**

Mailing Address

*ONE TECH DRIVE*

*SUITE 325*

*ANDOVER MA 01810*

### ISSUER

**MEMSIC Inc**

CIK: **1386198** | IRS No.: **000000000** | Fiscal Year End: **1231**

SIC: **3674** Semiconductors & related devices

Mailing Address

*800 TURNPIKE STREET*

*NORTH ANDOVER MA 01845*

Business Address

*800 TURNPIKE STREET*

*NORTH ANDOVER MA 01845*

*9787380900*

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|  |         |          |   |  |  |   |  |  |
|--|---------|----------|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person<br><b>Tung Michael</b> |         |          | 2. Issuer Name and Ticker or Trading Symbol<br><b>MEMSIC Inc [MEMS]</b> |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) |  |  |
| (Last)   | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>05/27/2010</b>   |  |  |   |  |  |
| 24F, NO. 76, SEC. 2, DUNHUA S. RD.                             |         |          | 4. If Amendment, Date Original Filed(Month/Day/Year)                    |  |  | 6. Individual or Joint/Group Filing<br>(Check applicable line)<br><input checked="" type="checkbox"/> Form Filed by One Reporting Person<br><input type="checkbox"/> Form Filed by More than One Reporting Person   |  |  |
| (Street)<br><b>TAIPEI, F5 105</b>                              |         |          |   |  |  |   |  |  |
| (City)   | (State) | (Zip)    |   |  |  |   |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)              |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|--|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price    |   |  |  |
| COMMON STOCK                    | 05/27/2010                           |  | S                              |   | 2,700   | D          | \$2.6886 | 2,501,604   | I  | by Investar Semiconductor Development Fund, Inc. <sup>(1)</sup>    |
| COMMON STOCK                    | 05/27/2010                           |  | S                              |   | 2,300   | D          | \$2.6886 | 2,501,604   | I  | by Investar Semiconductor Development Fund (II) LDC <sup>(1)</sup> |
| COMMON STOCK                    | 05/28/2010                           |  | S                              |   | 2,700   | D          | \$2.7272 | 2,496,604   | I  | by Investar Semiconductor Development Fund, Inc. <sup>(2)</sup>    |
| COMMON STOCK                    | 05/28/2010                           |  | S                              |   | 2,300   | D          | \$2.7272 | 2,496,604   | I  | by Investar Semiconductor Development Fund (II) LDC <sup>(2)</sup> |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported | 10. Ownership Form of Derivative Security: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|--|---|--|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|--|---|--|

|  |  |  | Day/<br>Year) | Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |   |  |  |  |  | Transaction(s)<br>(Instr. 4) | (I) (Instr.<br>4) |
|--|--|--|---------------|---|---|--|--|--|--|------------------------------|-------------------|
|  |  |  |               | Code  | V |  |  |  |  |                              |                   |

**Explanation of Responses:**

1. Includes 1,360,152 shares held by InveStar Semiconductor Development Fund, Inc., and 1,141,452 shares held by InveStar Semiconductor Development Fund, Inc. (II) LCD, together the "InveStar Funds." InveStar Capital, Inc., a Cayman Islands limited liability company, acts as investment manager of InveStar Funds and exercises investment control over the shares held by such entities. Michael Tung is the chief financial officer and managing partner of InveStar Capital, Inc. InveStar Capital, Inc. and Mr. Tung may be deemed to beneficially own the shares held by InveStar Funds and each disclaims beneficial ownership of such shares except to the extent of any pecuniary interest therein.
2. Includes 1,357,452 shares held by InveStar Semiconductor Development Fund, Inc., and 1,139,152 shares held by InveStar Semiconductor Development Fund, Inc. (II) LCD, together the "InveStar Funds." InveStar Capital, Inc., a Cayman Islands limited liability company, acts as investment manager of InveStar Funds and exercises investment control over the shares held by such entities. Michael Tung is the chief financial officer and managing partner of InveStar Capital, Inc. InveStar Capital, Inc. and Mr. Tung may be deemed to beneficially own the shares held by InveStar Funds and each disclaims beneficial ownership of such shares except to the extent of any pecuniary interest therein.

**Signatures**

/s/ Michael Tung

\*\* Signature of Reporting Person

06/01/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**